

Energy Deals for October 2018

Company Name	Description	Deal Synopsis
BridgeTex Pipeline Company	Provider of crude oil transportation. The company transports oil from Colorado City in West Texas to refineries in Houston and Texas City as well as for marine export through the Houston Ship Channel.	The company was acquired by OMERS Infrastructure Management through a \$1.44 billion LBO on October 1, 2018. After the acquisition, OMERS Infrastructure Management, Magellan Midstream Partners and Plains All American Pipeline own 50%, 30% and 20% stake respectively in the company.
First Solar (GA Solar 4 Project)	A 200-megawatt photovoltaic solar generation asset located in Twiggs County, Georgia, United States.	The solar project was acquired by Origis Energy, via its financial sponsor Baltisse, through an LBO on October 24, 2018 for an undisclosed sum.
Hillcrest Solar	A 125-megawatt solar-powered electric generation facility located in Brown County, Ohio. The project consists of photovoltaic panels and does not use any fuel, any appreciable amount of water, and does not generate any air pollution, water pollution, or hazardous waste and generates more power than the amount used by 30,000 average Ohio homes.	The solar project was acquired by Innergex Renewable Energy, via its financial sponsors Birch Hill Equity Partners and Caisse de dépôt et placement du Québec, through an LBO on October 22, 2018. The acquisition of the project expands Innergex's footprint in the US to seven states.
Nichols Oil Tools	Provider of pipe and equipment rental for oil field completions services. The company offers thread tubulars, reverse pumps, swivels, transfer pumps, filter pots, and pump down services.	The company was acquired by Argonaut Private Equity through an LBO in October 2018 for an undisclosed sum.
PowerTeam Services	Provider of electric and gas utility services. The company's services include outsourced services for natural gas and electric transmission and distribution infrastructure, underground construction services, drilling services, electric utility construction, telecommunication construction services and repair, maintenance and replacement of gas pipelines, enabling utility customers to expand, improve and repair their infrastructure to better meet the demands for energy.	The company was acquired by Clayton, Dubilier & Rice through an LBO on October 1, 2018 for an undisclosed sum.

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SandPoint Resources	Operator of an independent oil and gas company headquartered in San Antonio, Texas. The company is engaged in the acquisition and development of upstream oil and gas assets in select onshore North American basins.	The company received an undisclosed amount of development capital from Carnelian Energy Capital on October 16, 2018.
Summit Ridge Energy and SynerGen Solar (6.6 MW Community Solar Development Portfolio)	6.6-MW community photo-voltaic (PV) portfolio in Maryland. The portfolio spans four separate plants located on a landfill in Prince George's County.	The solar development portfolio was acquired by Nautilus Solar Energy, via its financial sponsors North Sky Capital and Virgo Investment Group, through an LBO on October 2, 2018 for an undisclosed sum.
TNM Resources	Operator of oil and natural gas exploration and production acreage in the Permian Basin. The company undertakes acquisition of producing oil and gas assets and acreage and focuses on drilling horizontal San Andres wells in the Central Basin Platform and horizontal Wolfcamp / Bone Spring wells in the Delaware Basin.	The company received \$133 million of development capital from North Hudson Resource Partners on October 2, 2018. The funding enables the company to continue to pursue its acquisition and development strategy.
Winright Resources	Operator of an oil and gas exploration and production company headquartered in The Woodlands, Texas. The company focuses on acquiring and operating producing assets with continued development potential in the Anadarko Basin.	The company received US\$ 67 million of development capital from North Hudson Resource Partners on October 3, 2018.