

Financial Services Deals for February 2019

Company Name	Description	Deal Synopsis
Dun & Bradstreet	Dun & Bradstreet Corp operates as a source of commercial data, analytics, and insight on businesses. Its business record is used by its customers for risk management, researching sales prospects, and generating direct mailing lists. The company operates through two segments namely Americas, which consists of its operations in the United States and Canada, and Non-Americas, which consists of its operations in the United Kingdom, Greater China, India, and its European and Asia Pacific Worldwide Networks. The company generates the majority of its revenue from the US.	The company was acquired by CC Capital, Thomas H. Lee Partners, Cannae Holdings, Black Knight (NYSE: BKI) and Bilcar LLC through a \$6.9 billion public-to-private LBO on February 8, 2019. The company has \$1.337 billion in existing debt, bringing the enterprise value to about \$6.7 billion. Bank of America Merrill Lynch, Citigroup and RBC Capital Markets will provide debt financing for the transaction. Black Knight (NYSE: BKI) invested \$375 million in the company. As a result of the completion of the transaction, shares of the company's common stock ceased trading on the New York Stock Exchange.
GFI Insurance Brokerage	Provider of insurance and related brokerage services in the Northeast region. The company provides commercial property and casualty insurance, employee benefits and personal risk solutions to the hospitality, healthcare and real estate sectors, in addition to non-profit/religious groups, professional services firms and transportation companies.	The company, a subsidiary of GFI Capital Resources was acquired by USI Insurance Services, via its financial sponsors Kohlberg Kravis Roberts and Caisse de dépôt et placement du Québec, through an LBO on February 4, 2019 for an undisclosed sum.
Pegasus Resources	Operator of a mineral and royalty company intended to build a sizable mineral and royalty position. The company is focused on the acquisition and management of mineral and royalty properties in the core of the Delaware and Midland Basins.	The company received \$300 million of development capital from EnCap Investments on February 11, 2019. The funding allows the company to continue to source best-in-class opportunities, under the premier operators, in the most prolific oil and gas basin in the world.
Siena Lending Group	Provider of secured asset-based loans for middle market businesses across the United States. The company's specialty financing services help to structure, underwrite and service senior, secured revolving lines of credit and term loans, which may collectively be referred to as asset-based loans, for companies with sales typically between \$5 million and \$50 million operating across a range of industry sectors. The company also offers asset-based loan servicing platform for regional and community banks and credit funds.	The company was acquired by Business Development Corporation of America through an LBO on February 25, 2019 for an undisclosed sum.

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The Gemini Companies	Provider of fund management services. The company specializes in offering investor servicing tools, portfolio administration and accounting, comprehensive compliance programs, customized structures designed to support the unique needs of pensions, endowments, and foundations and guidance on regulations, auditing, and distribution, enabling the managers and investors to navigate and flourish in the investment landscape.	The company, a subsidiary of NorthStar Financial Services Group, was acquired by Ultimus Fund Solutions, via its financial sponsor GTCR, through an LBO on February 4, 2019 for an undisclosed sum.
Ultimus Fund Solutions	Provider of mutual fund management services to small- and medium-sized fund groups. The company provides a full suite of middle and back office services like fund accounting, fund administration and distribution, transfer agent and shareholder services for open and closed-end mutual funds, private funds, separately managed accounts, business development companies, and other pooled investment vehicles.	The company was acquired by GTCR, through an LBO on February 4, 2019 for an undisclosed sum.