

Healthcare Deals for February 2019

Company Name	Description	Deal Synopsis
Capsule Technologie	Provider of services for medical device integration. The company integrates with clinical information systems to capture more data, reduce manual efforts and cost, and improve patient care. Its medical grade application product is a device and IT system agnostic, which enables it to meet the needs of a hospital or health systems worldwide.	The company, a subsidiary of Qualcomm (NASDAQ: QCOM), was acquired by Francisco Partners through an LBO on February 11, 2019 for an undisclosed sum.
Emergency Care Partners	Provider of emergency medicine and emergency department management services in the Southeastern United States. The company's services use data driven approaches to integrate communication, enabling hospitals typically with patient visits of less than 50,000 to provide a premier patient experience and premium quality of care.	The company received an undisclosed amount of development capital from Regal Healthcare Capital Partners on February 11, 2019.
Extend Fertility	Provider of a female fertility and egg freezing services. The company offered fertility management and support services, egg retrieval and egg freezing services, supporting the physical and emotional needs of women interested in alternative fertility options. In 2018, the company launched a sister practice - Expect Fertility Medical Practice, full service-sister IVF and fertility practice, offering diagnosis and treatment options for all individuals and couples interested in building a family, including IVF with genetically screened embryos, donor eggs and sperm and the thawing and fertilization of previously frozen eggs.	The company received \$15 million of development capital from Regal Healthcare Capital Partners on February 4, 2019. The company intends to use the funds to deepen its commitment to new business lines and launch expansion into new geographic markets.
Full Spectrum Analytics	Provider of repair, maintenance and validation services for laboratory instrumentation. The company offers a full array of service contracts, preventative maintenance programs, instrument qualification & instrument repair services, replacement parts and reconditioned instruments with the help of engineers, software specialists and application chemists, enabling customers to have entire system diagnosed quickly.	The company was acquired by Pfungsten Partners through an LBO on February 15, 2019 for an undisclosed sum.

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Ideal Option	Provider of addiction treatment programs intended to empower individuals to live a healthy life. The company offers addiction medicine and counseling, behavioral therapies, and other related educational services, enabling customers to get out of opioids overdoses.	The company received an undisclosed amount of development capital from Varsity Healthcare Partners, BlueCross BlueShield Venture Partners, Jeffrey Allgaier and Kenneth Egli on February 6, 2019. Twin Brook Capital Partners provided \$35 million of senior debt financing to support the transaction.
Pathnostics	Developer of diagnostic tests. The company's offerings include tests and services across a range of therapeutic areas including urology, women's health, gastroenterology and cancer, enabling physicians to get rapid therapeutic guidance, reduced hospitalizations and improved patient satisfaction.	The company received an undisclosed amount of development capital from Water Street Healthcare Partners on February 27, 2019. The investment will help the company in developing new tests and expanding their product portfolio into new therapeutic areas.
Praxis Med	Distributor of pharmaceutical products to independent pharmacy owners. The company offers a variety of generic pharmaceutical drugs sourced from different suppliers.	The company was acquired by Keysource (Medical), via its financial sponsors Friedman Capital and Seal Rock Partners, through an LBO on February 13, 2019 for an undisclosed sum. The acquisition will enable Keysource to expand its geographic footprint.
PursueCare	Provider of telehealth opioid addiction treatment network. The company's services can be provided anytime and anywhere the patient is located, providing the addiction patient to reducing cost and hassle associated with conventional in-person trips to therapy and the pharmacy.	The company received \$247500 of development capital from Starboard Capital Partners, WRD Capital and 7 other investors on February 04, 2019.
Simply Beautiful Smiles	Operator of a regional dental service organization. The company through its unmatched procedures and commitment specializes in oral surgery, endodontics (root canal), orthodontics, implants and pediatrics to deliver comprehensive care for the entire family. It also offers sedation options to alleviate any concerns or fears, as well as preventative services like cancer screenings.	The company was acquired by Sun Capital Partners through an LBO on February 5, 2019 for an undisclosed sum.

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Taconic Biosciences	Developer of genetically engineered models. The company's offerings include developing and delivering animal models, transgenic exchange, KO repository, custom model generation, phenotyping services, surgical modifications and related laboratory services, enabling clients in the pharmaceutical, biotechnology, academic research and clinical trials sectors to conduct critical investigations.	The company was acquired by H.I.G. Capital through an LBO on February 7, 2019 for an undisclosed sum. The acquisition helps in the expansion of the company's geographical presence.
Trinity Private Equity (Portfolio of Assisted Living and Memory Care)	Operator of assisted living and memory care centers. The company's services are affordable, providing clients a carefree, fun-filled lifestyle.	The company was acquired by Trinity Private Equity Group and Medcore Partners through a \$98 million LBO on February 26, 2019. In this transaction senior debt was provided by SunTrust Banks.
YPrime	Developer of clinical trials software for clinical research. The company offers focused work with eClinical systems to expedite and improve the quality of site and patient management, clinical supplies, drug accountability and clinical data, cloud-based platforms enabling speed, precision and integration in clinical trial management. It also offers data services tools eliminating data silos and helping sponsors bring together fragmented clinical research data into contextual and actionable information.	Stonehenge Growth Equity Partners sold a stake in the company to Flexpoint Ford and Ballast Point Ventures for an undisclosed sum on February 5, 2019.