

Business Products and Services Deals for April 2019

Company Name	Description	Deal Synopsis
3D Corporate Solutions	Manufacturer and distributor of pet food and food ingredients. The company's offerings include pet food, food and feed ingredients as well as specialty products like organic fertilizers, enabling clients in the pet food, agriculture and food industries to save time and money as well as reduce inventory risk.	The company was acquired by Olympus Partners through an LBO on April 29, 2019 for an undisclosed sum.
All Traffic Data	Provider of traffic data to a multitude of civil engineering firms, state and local transportation networks, commercial establishments and cities across the US. The company offers data collection and reporting, consulting and transportation asset management services.	The company received an undisclosed amount of development capital from Seaport Capital on April 22, 2019.
Arch Global Precision	Provider of precision machining services. The company offers contract manufacturing for the creation of precision-machined surgical instruments, critical part production, precision components and cutting tools and also provides prototype development, engineering, manufacturing and finishing services to the medical, aerospace and defense sectors.	The company was acquired by The Jordan Company through an LBO on April 1, 2019 for an undisclosed sum.
Current (Digital Power Service)	Provider of digital sensors and software designed to drive additional productivity and energy efficiency. The company provides LED lighting, solar and energy storage and networked sensors and software, enabling commercial buildings, retail stores, industrial facilities and cities to be more energy efficient & productive.	The company, a subsidiary of General Electric (NYS: GE), was acquired by American Industrial Partners through an LBO on April 2, 2018 for an undisclosed sum.
Custom Profile	Manufacturer of extruded plastic products. The company has diverse and flexible manufacturing capabilities to satisfy the product requirements of the appliance, furniture, office, marine industries and point-of-purchase end markets.	The company was acquired by Mosaic Capital Partners through an LBO on April 30, 2019 for an undisclosed sum. Mercantile Bank of Michigan and Graycliff Partners provided debt financing for the deal.

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Dealer 121	Provider of direct marketing services. The company offers an integrated marketing intelligence and execution platform that enables small and medium-sized automobile dealerships to deliver targeted marketing campaigns to their customers and prospects through digital and direct mail channels.	The company was acquired by NextGen Growth Partners through an LBO on April 19, 2019 for an undisclosed sum. Post this transaction the company will be merged with Jacobs Marketing Group, LLC.
Dent Wizard International	Provider of automotive SMART (small to medium area repair techniques) reconditioning services. The company's services include paintless dent repair, bumper repair, wheel repair, interior repair and full body repair, enabling the automotive industry to fix scuffed bumpers, chips, scratches, and gouges while improving vehicle resale value and restore vehicles to their original look.	The company received an undisclosed amount of development capital from Ufenau Capital Partners on April 9, 2019. As a result of the transaction, the company was recapitalized.
DoubleTree by Hilton Atlanta Airport	220 guestrooms, 4,500 square feet luxury hotel close to Hartsfield-Jackson Atlanta International Airport, Atlanta. The hotel features updated meeting space, multiple foods and beverage outlets, and a fitness center and swimming pool.	The hotel property was acquired by Hersha Hospitality Management, via its financial sponsor Starwood Capital Group, through an LBO on April 23, 2019 for an undisclosed sum.
Dowd Associates	Provider of executive search and recruitment services for businesses. The company offers recruitment services of senior-level financial professional, intended to provide clients best and brightest, candidates to meet rapidly changing business environment.	The company was acquired by ZRG Partners, via its financial sponsor RFE Investment Partners, through an LBO on April 15, 2019 for an undisclosed sum.
Enbi	Manufacturer and supplier of paper transport, fusing and image transfer rollers. The company develops, produces and assembles components and roller assemblies based on rubber, plastic, foam and metal for mail handling, film developing equipment, cash handling and office equipment markets.	The company was acquired by Watermill Group through an LBO on April 03, 2019 for an undisclosed sum.

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Fountain Quail Energy Services (Water Treatment and Recycling Division)	Provider of water treatment and recycling services. The company offers produced water treatment, reuse and recycling services to businesses in the energy sector throughout the Permian Basin.	The water treatment and recycling business division of Fountain Quail Water Management was acquired by XRI Blue, via its financial sponsors Entia Ventures and Morgan Stanley Energy Partners, through an LBO on April 24, 2019 for an undisclosed sum. The acquisition will enhance XRI Blue's owned network of water midstream systems with full recycle and reuse capabilities that set the standard for flexibility and sustainability for water used in advanced completion techniques in the Permian Basin.
Frontier Fire Protection	Designer of fire safety systems and provider of fire alarm system installation, sprinkler installation and maintenance services intended to provide fire safety and ironclad protection for lives and property. The company's fire safety systems that help in preventive maintenance, inspections and emergency services, enables mechanical contractors perform inspections and handle emergency projects quickly.	The company was acquired by Highview Capital through an LBO on April 04, 2019 for an undisclosed sum. As a result of the transaction, the company will pursue organic growth opportunities, including increasing its presence throughout its core geographies and expanding its inspection and alarm offerings.
Holland Pump	Manufacturer of services pumps and related equipment intended for rent and sale. The company provides submersible, axial flow, rotary wellpoint, high pressure, and suction pumps, as well as rotary lobe pump ends, and tanks and filters to the construction, mining, agriculture, and other industries.	The company received an undisclosed amount of development capital from XPV Water Partners on April 12, 2019.
iMod Structures	Manufacturer of multi-story, steel frame building structures intended to transform classrooms. The company's buildings combine advanced technologies and progressive new approaches to building design and construction to future proof classrooms that are designed specifically as healthy and sustainable learning environments, enabling builders to raise smart, state-of-the-art, mobile, durable, cost-effective, pre-fabricated buildings.	The company received \$11 million of development capital from Goldman Sachs Merchant Banking Division and Mr. Laurence Pelosi on April 9, 2019. The company intends to use the funds to finalize renovations at the company's 100,000-square-foot factory on Mare Island in Vallejo and to expand its customer engagement and deployment team.

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Injection Technology	Provider of molding based services. The company majorly operates in the plastics molding sector offering services such as designing a product, selecting materials, manufacture the product, manage its completion and also assist its customers in prototype development, mold design, mold build, mold flow, and packaging designs.	The company was acquired by Parkway Products, via its financial sponsor Capital Partners, through an LBO on April 16, 2019 for an undisclosed sum. As a result of this transaction, Parkway Products will expand its large-tonnage thermoplastic injection molding capacity and boost thermoplastic molding capabilities.
Jacent Retail	Provider of impulse programs to grocery and other retail channels. The company sources, warehouses, ships, and stocks over 3,500 impulse items to 14,000 retail stores across the US and Canada. The company also offers retail insights and merchandising services such as fixture displays, product showcases and program design.	The company was acquired by Gridiron Capital through an LBO on April 25, 2019 for an undisclosed sum. As a result of the transaction Lariat Partners sold its stake in the company.
Jackrabbit Equipment	Manufacturer of tree nut-harvesting equipment and handling systems. The company's harvesting systems feature durability, adjustable crowders, front gauge wheels, high capacity stick bins and hydraulic bin doors for even product placement, helping nut growers to save time and money, remove sticks, and increase harvester performance.	The company received an undisclosed amount of development capital from Midwest Growth Partners on April 30, 2019. As a result of the transaction Gladstone Investment sold its stake in the company.
Jacobs Marketing Group	Provider of marketing services. The company offers strategic, data-driven automotive direct mail marketing solutions to businesses in the automobile dealers by combining sophisticated data mining, analytics, customized messaging and tracking techniques, enabling them to deliver significant results for clients.	The company was acquired by NextGen Growth Partners through an LBO on April 19, 2019 for an undisclosed sum.
King TeleServices	Provider of contact center and consultation services. The company provides an omnichannel call center service to corporate and municipal clients at the lowest possible cost while yielding the best value by combining capabilities, technology and experience.	The company was acquired by Continuum Global Solutions, via its financial sponsor Skyview Capital, through an LBO on April 16, 2019 for an undisclosed sum. The acquisition provides Continuum Global Solutions an entry into working with government entities and municipalities.

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KSM Consulting	Provider of management technology, data, and management consulting services. The company offers consulting, technology, project management, management consulting and data analytics consultancy services in both the public and private sectors across all industries, enabling clients to fulfill their missions, meet their goals, and solve their toughest challenges.	The company, a subsidiary of Katz Sapper & Miller, was acquired by Renovus Capital Partners through an LBO on April 9, 2019 for an undisclosed sum.
Lancaster(Paint industry)	Supplier of paint sundries. The company enables paint and decorating industry to get paints, varnishes, paint brushes, rollers, sprayers and primer for their various operations.	The company was acquired by Center Rock Capital Partners through an LBO on April 5, 2019 for an undisclosed sum.
Layne Water Midstream	Operator of full cycle water midstream business. The company's services include water sourcing, disposal and recycling infrastructure to the upstream oil and gas companies.	The company, a subsidiary of Layne Christensen Company, was acquired by Genesis Park, Post Oak Energy Capital and its management through an LBO on April 11, 2019. Post Oak Energy Capital and Genesis Park Lead \$200 Million Capital Commitment.
Lindstrom Metric	Manufacturer of metric fasteners. The company engages in manufacturing and distributing a wide array of fabricated industry fasteners, including hard-to-find sizes and finishes, all from one source, enabling clients to receive customized products within a stipulated time.	The company was acquired by Nautic Partners through an LBO on April 8, 2019 for an undisclosed sum. Ally Financial and GSO Capital Partners provided the financing for the transaction.
Maxim Management Group (Four Texas and Louisiana-based IRFs and Related Real Estate)	Portfolio of four IRFs (Inpatient Rehabilitation Facilities) and related real estate located at Texas and Louisiana.	Portfolio of IRF assets of Maxim Management Group, was acquired by ClearSky Health, via its financial sponsors Peloton Equity and Blue Wolf Capital Partners, through an LBO in April 2019 for an undisclosed sum.
Medical Office Building Complex in Springfield	Operator of medical practices in Springfield, Massachusetts. The medical practices and services include ambulatory surgery, imaging, women's health, ophthalmology, urology, podiatry and sleep medicine.	The company was acquired by Kayne Anderson Real Estate Advisors / MBRE Healthcare JV, via its financial sponsor Kayne Anderson Capital Advisors, through an LBO on April 26, 2019 for an undisclosed sum.

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METALfx	Provider of custom sheet-metal fabrication and contract-manufacturing services. The company offers services such as design-engineering support, engineered prototyping, soft-tool production, punching and stamping, welding, finishing, plating and silk-screening services.	The company, a subsidiary of Avista (US), was acquired by Montage Partners through an LBO on April 18, 2019 for an undisclosed sum. Eagle Private Capital and Enterprise Bank & Trust provided debt financing for the transaction. The existing management team of the company will continue to lead them and will own a meaningful equity stake.
MultiView	Provider of online buyers-guides for professional and trade associations. The company creates, sells and offers online buyer-guides, ad-supported news briefs, and display advertising, enabling companies to connect to more prospective customers.	The company was acquired by The Stagwell Group through an LBO on April 9, 2019 for an undisclosed sum.
Munch's Supply	Distributor of heating, ventilation and air conditioning equipment. The company offers electrical equipment along with parts and supplies services at competitive prices to dealers and contractors in Chicago, Northwest Indiana and Michigan markets.	The company was acquired by Ridgemont Equity Partners through an LBO on April 11, 2019 for an undisclosed sum. Financing for the transaction was led by incumbent lenders PNC Erievew Capital, Kayne Anderson Private Credit and JPMorgan, with additional support provided by AEA Private Debt, PineBridge Private Credit and Stellus Capital Management.
National Metalwares	Manufacturer of welded steel tubing and tubular components. The company specializes in manufacturing tubular steel products for furniture, sporting goods, garden tools and toys. It also provides powder coating, stamping, welding and custom packaging services.	The company was acquired by Union Partners (Oak Brook) through an LBO on April 4, 2019 for an undisclosed sum.
National Service Center	Provider of providing services for barcoding, labeling, point-of-sale, printers and wireless networking equipment. The company's services include depot and onsite service which are tailored to unique needs, onsite rollouts and systems integrations, enabling multi-unit retail and restaurant operators to improve their efficiencies.	The company, a subsidiary of Illinois Tool Works, was acquired by NewBold, via its financial sponsor Stonewood Capital Management, through an LBO on April 1, 2019 for an undisclosed sum.

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OTP Industrial Solutions	Provider of power-transmission equipment and technical support services in the United States. The company offers expert technical support and repair services for pumps, fluid power, finishing, mechanical power transmission, bearings, electrical and automation applications.	The company was acquired by Genstar Capital through an LBO on April 9, 2019 for an undisclosed sum. As a result of the transaction Irving Place Capital sold its stake in the company.
Patriot Truck and Trailer	Provider of fleet parts, maintenance and repair services of heavy-duty trucks and trailers. The company offers truck and trailer parts and repairs along with customer service servicing the local market and fulfilling the local industry needs.	The company was acquired by FleetPride, via its financial sponsors American Securities and ACE & Company, through an LBO on April 2, 2019 for an undisclosed sum.
People 2.0	Provider of back office services intended to automate, secure and manage recruitment and staffing at different levels. The company's business process outsourcing services focus on candidate screening, counselling, recruitment process outsourcing, monitoring staffing compliance, leadership training, industry-specific software development, payroll funding, risk management, full accounting services, workers' compensation and related consulting services, enabling staffing firms to pool and manage human capital while leveraging the global workforce deployment.	The company was acquired by CIP Capital through an LBO on April 16, 2019 for an undisclosed sum. This strategic investment will enable the company to continue to further build out the organization, technologies and solutions in order to better serve its clients.
Peterson Spring	Manufacturer of springs for automotive and other industries. The company offers large wire diameter, engine valve, compression and other springs, along with rings and clamps.	The company was acquired by MiddleGround Capital through an LBO on April 22, 2019 for an undisclosed sum.
Precision Aerospace (Phoenix)	Manufacturer and supplier of build-to-print, complex machined sheet metal fabrications, including welded and mechanical assemblies, supporting aerospace and industrial engine and exhaust applications. The company's products are produced using high-quality prototypes and production run metal assemblies with unique hydroforming and machining capabilities, enabling aerospace and industrial industries to get all the necessary products at lower costs under one roof.	The company received an undisclosed amount of development capital from Willcrest Partners and Curran Companies on April 24, 2019. As a result of the transaction, the company was recapitalized.

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Presby Environmental	Operator of an environmental organization intended to provide wastewater treatment solutions to construction and related businesses. The company's products including septic tanks and systems provide improved treatment of wastewater and reduce installation and maintenance costs.	The company was acquired by Infiltrator Water Technologies, via its financial sponsor Ontario Teachers' Pension Plan, through an LBO on April 17, 2019, for an undisclosed sum.
Promius Pharma (Portfolio of medical dermatology products)	Rights to market and distribute a portfolio of medical dermatology products.	The portfolio of medical dermatology products was acquired by Encore Dermatology (Malvern) from Promius Pharma, via its financial sponsor 1315 Capital through an LBO on April 2, 2019 for an undisclosed sum.
Quality Built	Provider of quality assurance services for the construction industry. The company offers comprehensive risk management program with a specialization in providing comprehensive and multi-disciplined plan review services performed by a team of expert and experienced forensic architects, professional engineers and code professionals, to identify code and design deficiencies.	The company received an undisclosed amount of development capital from Gallant Capital on April 29, 2019. Mr. Brian Kramer and Ms. Beth Michaelis invested in partnership along with Gallant Capital.
Remington Products Company	Designer and manufacturer of branded and private label orthotic solutions including footbeds/insoles, foot care products, orthopedic braces, sports supports and safety/ergonomic products. The company works with podiatrists, chiropractors, physical therapists and other clinicians to bring orthopedic wellness products to their clients and it also sells branded products directly to consumers and through sports and specialty retailers and offers private label products to leading OEMs and distributors in the footcare, orthopedic soft goods, safety & military markets.	The company received an undisclosed amount of development capital from Gridiron Capital on April 22, 2019.

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Sionic Advisors	Provider of financial services. The company's offerings include financial crime & compliance, client lifecycle management, regulatory & compliance control, finance & operations transformation, enterprise risk management, market & credit risk and strategic technology and strategic planning, enabling clients to get access to consulting, appraisal, definition and delivery services across a number of disciplines including front-office, control and processing functions.	The company was acquired by Catalyst Development, via its financial sponsor Livingbridge, through an LBO on April 8, 2019 for an undisclosed sum. Tosca Debt Capital and Lloyds Bank provided Debt facility to facilitate the transaction.
Steward Partners Global Advisory	Provider of investment and advisory services intended to help companies grow their businesses. The company's investment and advisory services specializes in offering wealth planning, cash management, brokerage, capital access, institutional consulting and investment services, enabling businesses to make concise decisions and grow their businesses.	The company received an undisclosed amount of development capital from The Cynosure Group on April 15, 2019. The company intends to use the funds to give liquidity for partners, strengthen the balance sheet, increase investments in technology and expand in to new markets.
Stream Companies	Provider of digital marketing and advertising solutions designed to help improve clients' market share and boost their reach. The company offers services such as inbound marketing campaign development and management, email marketing advisory, direct mail marketing, reputation management, search engine optimization and conversion rate optimization which leverage digital channels to help companies market their products effectively.	The company received an undisclosed amount of development capital from Sverica Capital Management on April 17, 2019. The investment aims to help the company increase its leadership in emerging digital media, accelerate development of its software products and expand its team.
Taco bell (8 Outlets, Louisville)	A portfolio of 24 Taco Bell outlets. The outlets are located in greater Louisville.	8 Taco Bell outlets were acquired by ABTB, via its financial sponsors Orangewood Partners and ABDD Capital, through an LBO on April 22, 2019 for an undisclosed sum.
TBI (South Dakota)	Provider of truckload refrigerated and dry van shipment services based in Sioux Falls, South Dakota. The company provides multi-temp(ambient, frozen and protect-from-freeze) trailer services enabled by satellite tracking that allows remote setting and monitoring of temperatures, location and security.	The company was acquired by Eberhart Capital, through an LBO on April 12, 2019 for an undisclosed sum.

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The Pace Companies	Provider of plumbing, HVAC/mechanical and fire protection services. The company offers design and installation of plumbing, fire protection and HVAC system to the residential, commercial, hospitality, healthcare and government sectors.	The company was acquired by Aterian Investment Partners through an LBO on April 9, 2019 for an undisclosed sum.
Tourtellot & Co	Provider of fresh produce to retail grocery chains and independent retailers based in Warwick, Rhode Island.	The company received an undisclosed amount of development capital from Encore Consumer Capital on April 15, 2019.
Trowbridge & Trowbridge	Provider of information technology services to defense, intelligence, and civilian government agencies based in McLean, Virginia. The company provides cloud engineering, cybersecurity, IT engineering, application development, and network engineering solutions to the federal government.	The company was acquired by Enlightenment Capital through an LBO on April 22, 2019 for an undisclosed sum. The deal will help the company to develop and maintain IT systems required to enable the success of their missions.
Varec Biogas	Manufacturer of bio-gas safety and handling equipment. The company offers equipment like burner, flares, cover equipment, safety valves, manometers and bio-gas cleaners normally used for municipal waste management and for various industrial applications.	The company, a subsidiary of Westech Industrial was acquired by Ovivo, via its financial sponsors Caisse de dépôt et placement du Québec and SKion, through an LBO on April 15, 2019 for an undisclosed sum.
Waste Corporation of Tennessee (Hauling Assets)	Hauling assets of Waste Corporation of Tennessee LLC in the Knoxville, Tennessee. The assets include vehicles, containers and customer contracts.	The hauling assets of Waste Corporation of Tennessee were acquired by Meridian Waste through an LBO on April 01, 2019 for an undisclosed sum.
Waterline Renewal Technologies	Provider of trenchless rehabilitation for degraded infrastructures. The company offers patented products, technologies and services for the rehabilitation of degraded potable water and sewer pipes, manholes and storm sewers to prevent inflow and infiltration of potable water and wastewater systems for municipalities and residential customers.	The company, a division of Triwater, was acquired by Behrman Capital through an LBO on April 10, 2019 for an undisclosed sum.