

Consumer Products and Services Deals for March 2023
PE Industry Update

| Company Name | Description | Deal Synopsis |
|------------------------------|--|--|
| ABA2DAY Behavior Services | Provider of educational and behavioral health services intended for toddlers, children and adolescents with autism and other special needs. The company specializes in providing life skills, communication skills, behavior problems, gross motor, language acquisition and fine motor skills services, thereby helping children by teaching them a variety of skills in all areas of development. | The company was acquired by Invo HealthCare Associates, via its financial sponsors Ares Capital Corporation BDC, Ares Management and Golden Gate Capital, through an LBO in approximately March 2023 for an undisclosed amount. |
| Akademos | Operator of an online bookstore and marketplace intended to offer a nationwide online textbook exchange. The company offers a full-service online platform to manage course materials, from monitoring adoptions and compliance to purchasing textbooks to measuring utilization, enabling students to choose new, used, rental and e-books while schools can reduce costs and enjoy operating efficiency. | The company was acquired by VitalSource, via its financial sponsors Barings and Francisco Partners, through an LBO on March 20, 2023 for an undisclosed amount. The acquisition will accelerate and enhance equitable access programs, driving affordability for millions of students. |
| Atlas Air Worldwide Holdings | Atlas Air Worldwide Holdings Inc is a provider of outsourced aircraft and aviation operating services and the outsourced airfreight provider in the world. Company operates a fleet of 747 freighters and provides customers with a broad array of 747, 777, 767 and 737 aircraft for domestic, regional and international cargo and passenger operations. The company has operations in Africa, Asia, Australia, Europe, the Middle East, North America and South America. The company's business is organized into two operating segments based on service offerings: 1) Airline Operations include providing cargo aircraft outsourcing services to customers on an ACMI, CMI and Charter basis. 2) Dry Leasing business provides aircraft and engines to customers, including CMI customers, for a fixed monthly amount. | The company was acquired by Apollo Global Management, J.F. Lehman & Company and Hill City Capital through a \$5.2 billion public-to-private LBO on March 17, 2023. |

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| Courtroom Connect | Operator of litigation support connectivity platform intended for legal and financial professionals. The platform allows users to view live and on-demand court proceedings from their computer or mobile device as well as to access case documents, court calendars, case alerts and filtering tools, enabling users to quickly find relevant information and customize their experience. | The company was acquired by Greybull Stewardship through an LBO on March 27, 2023 for an undisclosed amount. |
| Delta Designs | Designer and manufacturer of museum storage equipment focused on research collections, historical artifacts, art objects, textiles and archival materials. The company designs, builds, assembles, tests and installs custom museum storage equipment in addition to storage cabinets, flat files and open shelving equipment, delivering the benefits of flexibility and meticulous design expertise and precise manufacturing processes. | The company was acquired by Bruynzeel Storage Systems, via its financial sponsor Gilde Equity Management, through an LBO on March 30, 2023 for an undisclosed amount. |
| Devault Foods | Producer and distributor of meat products based in Devault, Pennsylvania. The company's products include Italian meatballs, pork and beef meatballs, turkey meatballs, beef sirloin tip, thinly sliced ribeye and marinated beef sirloin, thereby enabling clients to avail the required products for further sale. | The company was acquired by Miami Beef Company, via its financial sponsor Trivest Partners, through an LBO on March 6, 2023 for an undisclosed amount. |
| Fairway Green | Provider of lawn maintenance services intended to serve the community of Raleigh, North Carolina. The company offers seeding, weed control, aeration, fertilization, disease control, tree and shrub care services, thereby providing maintenance plans for regular lawn treatments to keep grass, trees, or shrubs looking their best. | The company was acquired by Turf Masters, via its financial sponsor CenterOak Partners, through an LBO on March 3, 2023 for an undisclosed amount. The acquisition enables Turf Masters in providing combined resources and expertise to provide a broad range of services with industry-leading customer care. |

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| First Transit | Provider of mobility services across North America. The company offers the operation, management and consulting of passenger transportation and vehicle maintenance for transit authorities, state departments of transportation, municipalities, universities, airports and private companies. | The company was acquired by Transdev Group, via its financial sponsor Caisse des Dépôts Group, through an LBO on March 7, 2023 for an undisclosed amount. The transaction will enhance Transdev Group and the company's ability to support public transit authorities in the United States and Canada in the energy transition towards decarbonization and provide affordable mobility solutions to local communities. |
| Flaghouse | Supplier and retailer of equipment and resources for physical education, sports, fitness and recreation and for health, special needs, special education, sensory integration and multisensory environments. The company provides resources that enable physical activity, learning and play to make the world more accessible and rewarding for everyone, regardless of age or ability. | The company was acquired by School Specialty, via its financial sponsors Lantern Asset Management, The TCW Group and Cerberus Capital Management, through an LBO on March 1, 2023 for an undisclosed amount. The transaction enhances School Specialty's ability to provide comprehensive physical education and special needs solutions to schools, expands its reach into non-education markets and strengthens its presence in Canada. |
| Frank P. Corso (Vending Business) | Operator of vending business across Mississippi. The company offers a wide range of snacks, canned and bottled drinks, coffee as well as fresh and frozen foods. | The vending business of Frank P. Corso was acquired by Five Star Food Service, via its financial sponsors Ares Capital Corporation BDC, Equicorp Partners and Freeman Spogli, through an LBO on March 10, 2023 for an undisclosed amount. |
| I Love Produce | Operator of a private-label fresh and processed company specializing in minced and peeled garlic and ginger. The company offers shallots, sundried tomatoes and black and elephant garlic, thereby providing flavors and aromas to clients in every style of cooking. | The company received an undisclosed amount of development capital from Harvey & Company, NewSpring Capital in March 2023. As a result of the transaction, the company was recapitalized. |
| Inverness Country Club | Operator of golf and country clubs across the United States. The company offers resorts, pool and cabana, golf courses, resort amenities, stay-and-play packages, food and beverage services through restaurants and lifestyle membership offerings, thus providing leisure facilities to the customers. | The company was acquired by Heritage Golf Group, via its financial sponsor KSL Capital Partners, through an LBO on March 30, 2023 for an undisclosed amount. |

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| Kasamba | Operator of an online psychic reading platform based in New York. The company offers an online platform that connects customers with experts in a wide range of fields, including psychic readings, astrology, tarot readings, love and relationships, career and finance and more, thereby helping clients and providing the answers they're seeking. | The company, a subsidiary of LivePerson (NAS: LPSN), was acquired by Ingenio, via its financial sponsor Alpine Investors, through an LBO on March 23, 2023 for an undisclosed amount. The acquisition further propels Ingenio in becoming the global leader in the lifestyle and wellness space and expands its existing worldwide portfolio of over 30 marketplace and media brands. |
| Landscape Service Professionals | Provider of green industry services to clients in South Florida. The company offers landscaping, irrigation, maintenance, tree relocation services and storm cleanup services. | The company was acquired by United Land Services, via its financial sponsors Centre Partners and LP First Capital through an LBO on March 7, 2023 for an undisclosed amount. |
| Leesa | Manufacturer of luxury mattresses designed to provide stability, durability and core support while sleeping. The company's mattresses are made with three layers of foam that include a perforated comfort top layer that offers smooth airflow and a cooler night's sleep, a memory foam middle layer that provides body contouring and pressure relief and base foam, enabling customers to purchase the mattresses online and get it delivered at their doorstep. | The company was acquired by Brooklyn Bedding, via its financial sponsor Cerberus Capital Management, through an LBO on March 15, 2023 for an undisclosed amount. |
| Liqui-Lawn | Provider of professional landscaping services intended to serve customers in Longmont, Boulder and Loveland. The company offers lawn aeration and watering services as per season, helping lawn owners analyze their lawn potential, recognize possible damaging conditions and use a convenient fertilization program to enhance their landscapes. | The company was acquired by Senske Services, via its financial sponsor GTCR, through an LBO on March 3, 2023 for an undisclosed amount. |
| Luke's Ice Cream | Producer of ice cream and non-dairy frozen desserts based in Riviera Beach, Florida. The company offers ice cream, frozen yogurt, vegan, frozen desserts, cones and plant-based formula products to clients. | The company was acquired by College Circle Creamery, via its financial sponsor College Hill Capital Partners, through an LBO on March 8, 2023 for an undisclosed amount. |

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| Ohana Restoration | Provider of restoration and emergency services for residential fire, flood, asbestos and other remediation needs. The company offers asbestos mitigation, abatement and remediation, mold remediation, water and flood damage restoration, windows repair and water removal services, thereby enabling clients with round-the-clock service at an affordable cost. | The company was acquired by Premier Restoration Hawaii, via its financial sponsor Koa Capital Partners, through an LBO on March 2, 2023 for an undisclosed amount. |
| Phydeaux | Operator of a chain of pet supply stores catering to the communities of Chapel Hill, Raleigh, Cary and surrounding areas in North Carolina. The company offers pet food for dogs, cats, birds and other small animals, thereby helping customers to keep their pets happy and healthy. | The company was acquired by Feeders Supply, via its financial sponsor PNC Riverarch Capital, through an LBO on March 1, 2023 for an undisclosed amount. |
| Premiere Lawn Services | Provider of lawn services based out of Greensboro, United States. The company is currently operating in stealth mode. | The company was acquired by Monarch Landscape Holdings, via its financial sponsor Audax Group, through an LBO on March 2, 2023 for an undisclosed amount. |
| Pro Door Doctor | Provider of garage door services across Serving Spring Hill, Franklin, Columbia, Murfreesboro, Nashville and surrounding Tennessee areas. The company offers door repair, maintenance and installation services to both residential and commercial customers | The company was acquired by A1 Garage Door Service, via its financial sponsor Cortec Group, through an LBO on March 22, 2023 for an undisclosed amount. |
| R.M. Palmer | Producer of chocolates, candies and confectionery products intended to offer seasonal novelties. The company offers chocolates, chips, gift items, peanut butter, candies, peppermint and chocolate bars, thereby enabling customers with sweet recipes for occasions. | The company was acquired by Union Capital through an LBO on March 13, 2023, for an undisclosed amount. In support of the transaction, Associated Bank, KeyBanc Capital Markets and KeyBank provided \$70 million of debt financing in the form of a \$20 million mortgage term loan and a \$50 million asset-based revolving credit line to the company. |

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| Skinjectables | Operator of skincare and aesthetic medical salon intended for anti-aging solutions. The company offers FDA-approved full-strength botox and dysport, filling treatments, natural brews, radiofrequency micro-needling, medical grade micro-needling and chemical peels along with other cosmetic treatments and products, providing customers with scientifically comprehensive skin experiences. | The company was acquired by MedSpa810, via its financial sponsor Princeton Equity Group, through an LBO on March 1, 2023 for an undisclosed amount. |
| Town & Country Stowe | Operator of a contemporary mountain motel based in Stowe, Vermont. The company provides facilities such as an airstream bar, direct access to hiking path, free game room, wood-fired pizza, free wifi access and a large swimming pool, thereby providing its clients with comfortable and modern stay options in the lap of nature. | The company was acquired by Waterton Associates through an LBO on March 28, 2023 for an undisclosed amount. |
| Transit Energy Group | Operator of fuel distribution and retail convenience stores intended to serve customers in the southeast United States. The company operates a wholesale fuel distribution supply network, freight business and a network of retail stations across Tennessee, Arkansas, Mississippi and North and South Carolina. | The company was acquired by GPM Investments, via its financial sponsor Harvest Partners, through a \$375 million LBO on March 2, 2023. |
| Tusk Mobility | Provider of mobility services intended to serve disabled people's mobility needs of rural West Central Alabama. The company provides services such as power bariatric and manual wheelchairs, bariatric and power scooters and lift chairs repair and maintenance as well as related products. | The company was acquired by Reliable Medical Supply, via its financial sponsors Orix Private Equity Solutions and Seven Hills Capital, through an LBO on March 31, 2023 for an undisclosed amount. |
| Twelve Oaks Catering | Provider of nutritious meal services intended to offer education to youth in the practice of healthy eating. The company offers cafeteria-style and individually packaged meals to daycares, charter schools, private schools and head start programs from 18 months to 12th grade, enabling its clients to avail of nutritious food service. | The company was acquired by Riveter Capital through an LBO on March 29, 2023 for an undisclosed amount. |

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| Versa Gripps | The company manufactures hand grips intended for gym use that provide excellent support with an ultra-sleek fit thereby promoting smooth-flowing movements and offering excellent protection against calluses. | The company was acquired by Salt Creek Capital through an LBO on March 8, 2023 for an undisclosed amount. |
| Western's Smokehouse | Producer of processed smoked meat products intended to facilitate distribution to retailers. The company's wholesome snacks which include wrapped, shelf stake meat sticks and beef jerky are handcrafted using the best ingredients and are made in-house, enabling clients to offer food products to their customers as per their requirements. | The company was acquired by AUA Private Equity Partners and Colpatría Capital through an LBO on March 28, 2023 for an undisclosed amount. |
| WordLock | Manufacturer of combination padlocks based in Cranbury, New Jersey. The company's offerings include combination padlocks, bicycle locks, car key locks and more, enabling users to set and change combinations from a variety of possible word and letter blends. | The company, a subsidiary of World and Main, was acquired by True Value, via its financial sponsor ACON Investments, through an LBO on March 31, 2023 for an undisclosed amount. |