

**Materials and Resources Deals for March 2023**  
**PE Industry Update**

Company Name	Description	Deal Synopsis
CENTAURI Technologies	Manufacturer and producer of specialty chemicals intended to serve clients in personal care, coatings and transportation markets. The company specializes in hydroformylation and hydrogenation processes, including high pressure, high melt and other complex capabilities, thereby assisting clients in their chemical needs.	The company was acquired by Aurorium, via its financial sponsors Constitution Capital Partners and Pritzker Private Capital, through an LBO on March 1, 2023 for an undisclosed amount. The acquisition will complement the company's specialty material product portfolio and advanced manufacturing capabilities expanding Aurorium's offering and extending its reach in high-growth end markets.
ICP Industrial	Manufacturer of coating and adhesive intended to serve the packaging, film, label, commercial print and industrial markets. The company offers UV/EB coatings, specialty packaging, printing coatings, adhesives, primers and specialty products, thereby delivering customized products with quality control and regulatory compliance support.	The company was acquired by Stahl Holdings, via its financial sponsor Wendel Group, through a \$ 205 million LBO on March 16, 2023. The acquisition reinforces Stahl Holdings's position as the global leader in the field of specialty coatings for flexible substrates.
Lee Fish Usa	Distributor of fresh and frozen seafood to the North American market. The company specializes in premium, branded seafood sourced from New Zealand, Australia and Japan among others with products such as lobster, albacore, bass, black cod, caviar and many more.	The company was acquired by Sole Source Capital through an LBO on March 6, 2023 for an undisclosed amount. This acquisition will expand Lee Fish USA's distribution capabilities and customer base throughout North America.
Martin Pallet	Designer and manufacturer of custom wood packaging products intended for the storage and logistics industry..The company offers new and custom wood pallets, crates, recycled pallets and lumber and wood packaging materials along with heating treatment for specific international deliveries, providing customers of the Midwestern United States, with efficient support in supply chain management.	The company was acquired by Burlington Capital Partners and Farragut Capital Partners through an LBO on March 2, 2023 for an undisclosed amount. In support of this transaction, the company received debt financing in the form of a loan from Farragut Capital Partners.

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PRI Asphalt Technologies	Provider of materials testing and performance validation services intended to cater to the asphalt and the construction industry. The company provides accredited testing, evaluation and technical services along with independent, third-party testing, inspection, certification and other technical services to the asphalt/bitumen, building materials, chemical, construction/infrastructure and energy end-markets, thereby helping clients meet increasing technical and regulatory requirements.	The company was acquired by RMA Group, via its financial sponsor OceanSound Partners, through an LBO on March 9, 2023 for an undisclosed amount.