

Business Products and Services Deals for May 2023
PE Industry Update

Company Name	Description	Deal Synopsis
ABTV	Provider of business and financial advisory services intended to serve investment banks, law firms and private equity firms. The company offers services such as due diligence, turnaround consulting, debt restructuring, interim executive management, corporate restructuring and operational assessments.	The company was acquired by B. Riley Financial through an LBO on May 9, 2023 for an undisclosed amount.
Aevitas Wealth Management	Provider of financial planning and advisory services intended to serve individuals, families and small businesses. The company offers a wide range of services that include investment advisory, financial planning, risk management, institutional advising and other financial-related services.	The company was acquired by CAPTRUST Financial Advisors, via its financial sponsor GTCR, through an LBO on May 11, 2023 for an undisclosed amount.
Aladdin Steel	Provider of carbon steel tubes and pipes based in Gillespie, Illinois. The company offers products such as seamless steel, square and rectangular tubes, steel pipes, round electric welded, galvanized and aluminized tubing, deburring and swaging services.	The company was acquired by Holleway Capital Partners, Mr. Shane Hammond and senior leadership team through an LBO on May 13, 2023 for an undisclosed amount.
ALEN (Mobile)	Provider of software service, network application, application security, and other cloud solutions for federal, state and local law enforcement. The company operates within the industries of network management software, other software, and systems and information management to provide agencies of all types and sizes with secure, affordable and efficient solutions that utilize the latest technologies available today.	The company was acquired by Kologik, via its financial sponsor TSB Ventures, through an LBO on May 16, 2023 for an undisclosed amount.
American Air & Heat	Provider of full-service heating, ventilation and air conditioning (HVAC) services catering to the residential sector. The company offers a wide range of services including air conditioning and heating repairs, installation and maintenance, thereby enabling access to healthy indoor air quality through energy-saving thermostat devices at an affordable price.	The company was acquired by Len The Plumber, via its financial sponsors Crescent Capital BDC, Thompson Street Capital Partners and L Catterton, through an LBO on May 31, 2023 for an undisclosed amount.

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Anza RE	Operator of a technology-enabled procurement marketplace intended to simplify, accelerate, and optimize the renewable development procurement process. The company specializes in a proprietary engine of technical and financial data from a large pool of pre-vetted top-tier equipment suppliers, thereby providing its clients with efficient development, construction, and maintenance of renewable projects.	The company, a subsidiary of Borrego, was acquired by Energy Capital Partners through an LBO on May 17, 2023.
Attaway Hauling	Provider of waste disposal hauling and transfer station management services intended for waste and industrial end markets. The company provides full-service transfer station management as well as industrial, municipal solid waste and waste-water transportation solutions.	The company was acquired by Bulk Express Transport, via its financial sponsors Alterna Equity Partners and Cohesive Capital Partners, through an LBO on May 31, 2023 for an undisclosed amount.
Automatic Fire Sprinklers	Supplier of fire sprinklers intended to serve locations in California and Washington state. The company offers the design and installation of fire sprinklers as well as offers repairs and maintenance services.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Leonard Green & Partners, Partners Group and Altas Partners, through an LBO on May 16, 2023 for an undisclosed amount.
Barnes Waste Disposal	Provider of waste disposal and recycling services intended to serve commercial, residential and municipal customers. The company offers collection, hauling and disposal services across Collin, Hunt, Dallas and Rockwell counties.	The company was acquired by CARDS Recycling, via its financial sponsor Kinderhook Industries, through an LBO on May 8, 2023 for an undisclosed amount.
Bean Electrical	Provider of electrical construction services intended for municipalities and general contractors. The company specializes in commercial, street-scapes, traffic signals, residential construction, maintenance as well as sports and street lighting remodeling services, enabling clients with their new construction, underground and above-ground project needs at competitive costs.	The company was acquired by Lumin8 Transportation Technologies, via its financial sponsor Crest Rock Partners, through an LBO on May 2, 2023 for an undisclosed amount.

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Bow Robotics	Operator of a repairing company intended to provide machine maintenance services. The company's services include part selling, part repairing and rebuilding, with guaranteed onsite response times, full cell integration including safety systems and customized programming, enabling clients to have all kinds of preventive maintenance services.	The company was acquired by Addtronics, via its financial sponsors Kaho Partners and Riviera Capital Partners, through an LBO on May 18, 2023 for an undisclosed amount.
Boyett Petroleum (10 Petroleum Marketing and Convenience Retail Stores)	Portfolio of 10 convenience and marketing stores based in Modesto, California. The asset includes high-performing convenience stores that sell 76 branded fuels.	The 10 petroleum marketing and convenience retail stores of Boyett Petroleum were acquired by Rocket Stores, via its financial sponsor Fortress Investment Group, through an LBO on May 11, 2023 for an undisclosed amount.
Build Talent	Provider of talent search services intended to make pivotal hires. The company treats every search uniquely by collaborating to define the profile that matches to clients' distinctive goals and outcomes, thereby enabling the founders of young companies to make critical hiring decisions.	The company was acquired by Riviera Partners, via its financial sponsors ROCA Partners and Insight Partners, through an LBO on May 8, 2023 for an undisclosed amount.
Bumble Roofing	Provider of roofing services based in Los Angeles, California. The company specializes in restoring, repairing and maintaining commercial and industrial roofs of a wide range of buildings, thereby driving down the costs of roofing.	The company was acquired by Empower Brands, via its financial sponsor MidOcean Partners, through an LBO on May 9, 2023 for an undisclosed amount.
California Analytical Instruments	Manufacturer of gas analyzers and emission monitoring for industrial, environmental, process and automotive applications. The company specializes in designing, manufacturing and servicing gas analyzers like oxygen analyzers, specialty products, gas purity and photometric color analyzer.	The company was acquired by Envea, via its financial sponsor Capza and The Carlyle Group, through an LBO on May 3, 2023 for an undisclosed amount.

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Centricity Research	Operator of a research and development firm intended to perform clinical trials for oncology, cardiology, pulmonology and endocrinology. The company specializes in conducting clinical research in multiple therapeutic areas such as pharmaceutical, biotechnology, and medical device trials and it also provides a medical device that evaluates the health of the liver, thereby helping clients achieve FDA (food and drug administration) approvals and enhance overall efficiency, speed, quality and accuracy.	The company was acquired by Trinity Hunt Partners through an LBO on May 31, 2023 for an undisclosed amount.
Chair 10 Marketing	Operator of a marketing agency catering to multi-location businesses and business-to-customer brands. The company offers a wide range of services including search engine marketing (SEM), paid social media, lead generation, search engine optimization (seo), website development, reputation management and digital marketing services, thereby helping the clients grow their franchise networks through increased leads, sales and awareness.	The company was acquired by SmartBug Media, via its financial sponsor American Discovery Capital, through an LBO on May 17, 2023 for an undisclosed amount.
Choice Bulk Carriers	Provider of transport services intended for cargo and related conduct. The company's services include long-distance dry and liquid bulk hauling of basic materials, minerals and chemical goods, enabling its clients to avail industrial commutation facility.	The company was acquired by Bulk Express Transport, via its financial sponsors Alterna Equity Partners and Cohesive Capital Partners, through an LBO on May 31, 2023 for an undisclosed amount.
Circon Environmental	Provider of waste and energy management services intended to serve across Midwest, Southeast and Gulf Coast. The company offers energy and advanced recovery, field, refinery and petrochemical services, thereby turning waste into newly valuable, marketable products by improving clients' bottom lines and quantifiably improving sustainability efforts.	The company was acquired by Covanta Holding, via its financial sponsor EQT, through an LBO on May 1, 2023 for an undisclosed amount. The funds will be used to grow the alternative fuels business five-fold and enhance the zero-waste-to-landfill and sustainable waste services offering for over 2,500 industrial customers.

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CJ Designs Mfg	Provider of contract manufacturing services intended to provide production and product development capabilities for fully upholstered furniture and tables. The company offers a wide range of design and customization options, while fully committed to sustainability, recycling and the use of safe and sustainable materials, enabling clients to receive fully customized product solutions and meet their needs.	The company was acquired by MooreCo, via its financial sponsor Prudential Private Capital, through an LBO on May 4, 2023 for an undisclosed amount.
Clean D Window Cleaning	Provider of window cleaning services intended to serve commercial, construction and HOA customers. The company offers services like window cleaning, construction clean-up, high-rise services, HOA cleaning, power washing services and window restoration by a team of trained staff, thus providing quality services at an fair price.	The company was acquired by Tendit Group, via its financial sponsors Saratoga Investment BDC and Osceola Capital Management, through an LBO on May 16, 2023 for an undisclosed amount.
Copaco (Columbus)	Distributor of janitorial supplies and food service packaging products.	The company was acquired by Imperial Dade, via its financial sponsors Bain Capital, Advent International and Ergo Partners, through an LBO on May 15, 2023 for an undisclosed amount.
Copeland	Manufacturer and distributor of compressors around the world. The company manufactures condensing units, hydrofluorocarbon products and refrigerants and also offers scroll compressors for use in heat pumps, refrigeration and air conditioning, thereby serving homeowners, businesses and industries that depend upon it in their daily life.	The company was acquired by Blackstone through an estimated \$8.4 billion LBO on May 31, 2023. The transaction values the company at \$14 billion. Emerson Electric receives approximately \$9.7 Billion in upfront, pre-tax cash proceeds and \$2.25 billion seller's note and retains 40% common equity ownership. Shardul Amarchand Mangaldas & Company has advised on the deal.
Corporate Armor	Reseller of technology infrastructure and information technology (IT) security services intended to serve the business-to-business sector. The company's products include wireless, security and data storage products, enabling corporate information technology (IT) professionals to get comparative data and live consultation from certified experts.	The company, a subsidiary of Temprano Techvestors, was acquired by BlueAlly Technology Solutions via its financial sponsor Source Capital, through an LBO on May 17, 2023 for an undisclosed amount. The acquisition enhances the scope of services and product offerings for clients, while strengthening BlueAlly's market position.

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Creative Foam (MRI Coil Repair Operation)	Provider of repair services intended for the diagnostic imaging center. The company offers complex magnetic resonance imaging (MRI) scanner coil repairs and other diagnostic imaging modalities.	The business division of Creative Foam, was acquired by Probo Medical, via its financial sponsor Avista Capital Partners, through an LBO on May 5, 2023 for an undisclosed amount.
CreativeDepartment	Operator of web3 marketing agency intended to serve traditional media, Fortune-500 and e-commerce companies take their first steps in Web3. The company offers NFT projects, metaverse activations and blockchain-based loyalty programs, enabling clients to drive revenue growth, increase customer acquisition and grow communities with authenticity.	The company was acquired by Mod Op, via its financial sponsors Alterna Equity Partners and NorthCoast Mezzanine, through an LBO on May 10, 2023 for an undisclosed amount.
Credibility International	Provider of professional and investigative services intended to serve across the United States. The company's expertise in forensic accounting, expert testimony, financial investigations, international arbitration, insurance insolvency and valuation, thus helping clients with their most critical dispute and investigation matters.	The company was acquired by HKA Global, via its financial sponsor PAI Partners, through an LBO on May 3, 2023 for an undisclosed amount.
Crime Intervention Alarm	Provider of access control management services across Pennsylvania and the broader mid-Atlantic region. The company specializes in crime intervention and offers comprehensive security solutions including video and audio surveillance, fire and burglar alarm, home and business automation as well as panic devices and emergency call stations, enabling clients with security services tailored to their unique needs.	The company was acquired by Altus Fire and Life Safety, via its financial sponsor AE Industrial Partners, through an LBO on May 30, 2023 for an undisclosed amount.
Curtis Metal Finishing Company	Provider of engineered protective coating, pre-treatment, heat treatment and technical intermediation services for metal fasteners intended for automotive, construction, military, appliance, aerospace and other sectors. The company offers a wide array of services including continuous and batch hardening, solution treating, age hardening, gas nitriding and induction hardening.	The company was acquired by Primat, via its financial sponsor Tendercapital and Gruppo HAT, through a LBO on May 23, 2023.

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DC Kilowatts	Provider of industrial batteries and chargers intended for forklifts, switchgear and telecommunication. The company offers a full line of products including commercial batteries, chargers, handling equipment, test equipment, safety accessories and UPS backup systems for utility.	The company was acquired by Exponential Power, via its financial sponsor High Road Capital Partners, through an LBO on May 16, 2023 for an undisclosed amount.
DevLinks	Manufacturer of automation technology catering to the packaging and plastic industry. The company designs end-of-arm tools, feeder systems, in-mold labeling, ultrasonic welding, custom conveyors and work cell guarding by a group of experienced professionals in the automation field, thus providing innovative yet practical solutions to clients' automation challenges.	The company was acquired by John Henry Foster Minnesota, via its financial sponsor High Road Capital Partners through an LBO on May 2, 2023 for an undisclosed amount.
Doma (West Coast Local Retail Title Operations)	Provider of retail title operations services based in San Francisco, California.	The retail title operations of Doma Holdings were acquired by Williston Financial Group, via its financial sponsor Golden Gate Capital, through an LBO on May 23, 2023 for an undisclosed amount.
Dotson Iron Castings	Provider of ductile iron casting, machining, painting and heat treatment needs located in Mankato, Minnesota. The company specializes in the production of ductile iron castings for a variety of industries, including agriculture, construction, transportation, and more.	The company was acquired by MacLean Power Systems, via its financial sponsors CFT Capital Partners, Centerbridge Partners and MacLean-Fogg, through an LBO on May 19, 2023 for an undisclosed amount.
Doucet & Associates	Provider of civil engineering, geospatial and design services intended for land development, commercial, education, healthcare, industrial, municipal, transportation and water resources markets. The company offers environmental permitting, land development, surveying, public works and construction management services, helping public and private sector clients deliver results for every project.	The company was acquired by Kleinfelder, via its financial sponsor Wind Point Partners, through an LBO on May 31, 2023 for an undisclosed amount. The acquisition fortifies Kleinfelder's commitment to strategic growth and strengthens an already robust client and further establishes its presence in Texas.

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Eclipse Energy	Provider of battery testing and validation services intended to support the energy storage industry's need for trusted third-party testing and validation expertise. The company offers battery testing for a variety of different customers and applications, custom test profile design and compliance with industry standards.	The company was acquired by Blue Whale Materials, via its financial sponsor Ara Partners, through an LBO on May 2, 2023 for an undisclosed amount.
EMI Yoshi	Supplier of premium disposable serving-ware intended to serve caterers, restaurants, schools, hotels and retailers. The company provides barware, espresso mugs, cutlery, dessert-ware, dinner bowls, plates, trays, stemware and other related products.	The company was acquired by Handgards, via its financial sponsor Wind Point Partners, through an LBO on May 18, 2023 for an undisclosed amount.
Enercon Technologies (Gray)	Manufacturer of integrated electronic product design & contract manufacturing services to the medical, industrial and defense segments. The company provides efficient and controlled production via automation, robotics, and software systems that control and trace materials and processes throughout the factory.	The company was acquired by EW Healthcare Partners through an LBO on May 18, 2023 for undisclosed amount.
Fastbolt Corporation	Distributor of industrial fasteners intended for alternative energy, automotive, consumer products, electronics, military and other industries. The company distributes fasteners through its logistic centers as well as offers supplier consolidation, compliance management, risk mitigation, kitting and assembly as well as program management services.	The company was acquired by AFC Industries, via its financial sponsor Bertram Capital Management, through an LBO on May 8, 2023 for an undisclosed amount.
Firstat Medical Staffing	Provider of registered nurses (RN) focused on a long-term contract and per diem assignments. The company serves as an intermediary between healthcare facilities and nursing staff, enabling clients to avail caring and knowledgeable nurses that adapt to a variety of work environments.	The company was acquired by Revolution HealthCare Services, via its financial sponsor BlueKey Equity Partners, through an LBO on May 8, 2023 for an undisclosed amount.

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Folly Coffee Roasters	Operator of cafés and wholesaler of roasted coffee intended for cafes, offices, restaurants, bars, apartments and grocery stores. The company offers a wide variety of coffee and bakery products at its cafés, sells roasted coffee, drinkware and apparel through its website and also operates a roasting facility through which it supplies freshly roasted coffee.	The company was acquired by FairWave, via its financial sponsors Great Range Capital and Harris Preston & Partners, through an LBO on May 2, 2023 for an undisclosed amount.
Frame Service	Provider of repair and maintenance intended for trucks and trailers. The company offers a range of services including quick lube 40-point inspection, clutch adjustment and replacement, tire replacement, alignments, engine repairs and other services along with supplying various spare parts, thereby providing roadside assistance to truck owners and drivers.	The company was acquired by FleetPride, via its financial sponsors ACE & Company and American Securities, through an LBO on May 2, 2023 for an undisclosed amount.
Fregata Systems	Provider of innovative command, control, communication, computers, cyber, intelligence, surveillance and reconnaissance technology services intended for the defense and intelligence sector. The company includes multi-level secure cloud applications, communications & networking and unmanned aerial vehicle-related services.	The company was acquired by FR Capital through an LBO on May 25, 2023 for an undisclosed amount.
Gem State Fiber	Provider of fiber splicing services intended to serve customers primarily in northwest United States.	The company was acquired by Revive Infrastructure Group, via its financial sponsor Sileo Capital, through an LBO on May 25, 2023 for an undisclosed amount.
General Assembly & Mfg	Manufacturer of mechanical assemblies, electrical assemblies and packaging based in Cary, Illinois. The company's manufacturing capabilities include orbital and press riveting, hand soldering, resistance welding, ultrasonic welding and shrink wrapping.	The company was acquired by Kestrel Capital Group through a \$5 million LBO on May 15, 2023.

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GeoSolutions	Provider of land surveying and geographic information systems services catering to utilities, transportation and local government sectors. The company offers global positioning system (GPS) and geographic information systems (GIS) services as well as provides GPS surveys for aerial photography, topographic design surveys, hydrographic surveys and flood studies, enabling users to visualize, explore, query and analyze data geographically.	The company was acquired by Surveying and Mapping, via its financial sponsor Peak Rock Capital, through an LBO on May 8, 2023 for an undisclosed amount.
Gerald Printing	Provider of printing services intended to serve large corporations, small businesses, clubs, schools, and individuals. The company offers a variety of services like graphic design, digital and offset printing, direct mail, screen printing, embroidery, signage, promotional products, and related services, enabling customers by providing printing and related graphic services on time and at a fair price.	The company was acquired by Purpose Group through an LBO on May 15, 2023 for an undisclosed amount.
Global Worker Pass	Provider of workforce health and safety risk information to employers and facility owners in multiple industries. The company offers a centralized system for managing worker data, including tracking competencies, certifications, training records and other important information.	The company was acquired by Veriforce, via its financial sponsors Thoma Bravo and Greenridge Growth Partners, through an LBO on May 3, 2023 for an undisclosed amount.
GOdeeds	Provider of attorney-prepared documents intended to serve the needs of relocation companies, settlement service providers, lenders, title insurance companies and mortgage brokers. The company offers precise, accurate and dependable service with same-day turnaround and competitive prices to enable our clients to meet the demands of their respective industries.	The company was acquired by Knox Capital through an LBO on May 10, 2023 for an undisclosed amount.
Greenway Lawn & Landscape	Provider of lawn care and landscaping services based in Jacksonville, Florida. The company specializes in tree removal, landscaping, trimming and plant healthcare projects, catering to commercial, residential and local municipalities.	The company was acquired by United Land Services, via its financial sponsors Centre Partners and LP First Capital, through an LBO on May 8, 2023 for an undisclosed amount.

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Greif (Chicago Specialty Converting Business)	Manufacturer of recycled paperboard mills intended to produce eco-friendly packaging and products. The company offers a range of uncoated grades, including smooth, flexible, brown flexible, trimmings, printing chips, tube and core grades, as well as laminated or pasted grades.	The company, a subsidiary of Greif, was acquired by Dura-Fibre, via its financial sponsor Dunsirn Partners, through an LBO on May 4, 2023 for an undisclosed amount.
Halco Service	Provider of electrical testing services intended to serve renewable energy projects, commercial buildings, facilities and schools. The company offers testing services such as no outage, maintenance, acceptance, electrical commissioning, failure investigation and power monitoring.	The company was acquired by RESA Power, via its financial sponsor Investcorp, through an LBO on May 9, 2023 for an undisclosed amount.
Hbp	provider of communications services intended for educational institutions, art and entertainment, manufacturing, finance, healthcare, legal and retailer industries. The company offers services like design creative, print and finishing, signage, direct mail, distribution, promotional products and online ordering systems along with ultraviolet and conventional offset and digital printing.	The company was acquired by Marketing.com, via its financial sponsor JAL Equity, through an LBO on May 8, 2023 for an undisclosed amount.
Heigl Adhesive	Supplier of industrial adhesives and dispensing equipment intended to serve top adhesive and equipment manufacturers. The company offers cyanoacrylate, super glue, hot melt adhesives, hot melt glue sticks, dispensing equipment, water-based adhesives, methacrylate adhesives, industrial adhesives, industrial glue guns and nozzles and other related items.	The company was acquired by Applied Adhesives, via its financial sponsor Arsenal Capital Partners, through an May 17, 2023 on DATE for an undisclosed amount.
iDoxSolutions	Provider of enterprise solutions and services located in Bethesda, Maryland. The company provides enterprise content management (ECM) and enterprise records management (ERM) solutions and services designed to help organizations improve their efficiency, compliance and security.	The company was acquired by Bart & Associates, via its financial sponsor Battle Investment Group, through an LBO on May 16, 2023 for an undisclosed amount.

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In The Ditch Towing Products	Developer of towing products designed to make towing and recovery safer and more efficient. The company offers a wide range of products, including side pullers, toolboxes and dollies which are used by towing and recovery professionals	The company received an undisclosed amount of development capital from Clearview Capital on May 18, 2023. As a result of the transaction, the company was recapitalized.
Industrial Refrigeration Pros	Provider of industrial repair and maintenance services intended for mission-critical ammonia and carbon dioxide-based industrial refrigeration systems. The company offers various services including the design and installation of refrigeration plants, service and repair of HVAC systems, insulation and thermal wall solutions, thereby enabling industries to save costs on energy bills, reduce carbon footprint and ensure the long-term health of refrigeration systems.	The company was rolled into a continuation fund Saw Mill Capital CV from Saw Mill Capital Partners II for an undisclosed amount on May 11, 2023.
InkHouse (Waltham)	Operator of a marketing agency intended for media relations, social media, creative services and content marketing. The company specializes in offering earned media, creative content and digital marketing services to its clients, thereby helping them connect with their respective user bases.	The company was acquired by BerlinRosen, via its financial sponsor O2 Investment Partners, through an LBO on May 10, 2023 for an undisclosed amount. The acquisition will provide InkHouse access to a range of new capabilities to take advantage of emerging opportunities.
INNOPLEX	Provider of hardware and software system engineering services intended to deliver integrated systems support to government and commercial clients. The company specializes in offering systems integration, testing, signals intelligence and wireless network information assurance, enabling government and other clients to receive time-sensitive technical expertise and cyber security systems for wireless vulnerability analysis and intrusion detection.	The company was acquired by iNovex Information Systems, via its financial sponsor Enlightenment Capital, through an LBO on May 16, 2023 for an undisclosed amount.

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Integrated Fire Systems	Provider of fire system repair and maintenance services intended to serve commercial building owners and property managers. The company offers fire alarm, fire sprinkler and fire pump inspection and installation services by a team of professionals, thus providing quality and safe services at an affordable price.	The company was acquired by Performance Systems Integration, via its financial sponsors Saltoun Capital Partners and The Riverside Company, through an LBO on May 11, 2023 for an undisclosed amount.
Iron Source	Operator of a franchisee of construction equipment and tools stores intended to serve customers across Delaware, Maryland, Virginia, Pennsylvania and New Jersey regions. The company provides new and used equipment including truck loaders, compact excavators, brush chippers, stump grinders, telescopic handlers and hydraulic hoses, thereby enabling clients with precise tools on a rental basis at a cost-efficient rate.	The company was acquired by Durante Rentals, via its financial sponsor Clairvest Group, through an LBO on May 1, 2023 for an undisclosed amount. The acquisition will expand Durante Rentals' scale in the Mid-Atlantic regions.
Jasper Advisors	Operator of a boutique consultancy to help organizations build, protect, and restore their reputations. The company offers a comprehensive suite of services, including strategic communications, crisis management, public affairs and stakeholder engagement.	The company was acquired by SKDK, via its financial sponsor Stagwell, through an LBO on May 17, 2023 for an undisclosed amount.
Javan Engineering	Provider of engineering consulting services intended to serve industrial, chemical, pharmaceutical, biotech, healthcare and university markets. The company offers integrated engineering, design, procurement and construction management services.	The company was acquired by CHA Consulting, via its financial sponsor First Reserve, through an LBO on May 4, 2023 for an undisclosed amount.

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Jopwell	Operator of a career-services platform intended to increase professional opportunities for students and facilitate a national dialogue about diversity in workplaces. The company's platform offers career opportunities for under-represented minority candidates seeking employment by connecting them with large companies, enabling job seekers to find career opportunities in a hassle-free way without compromising on their backgrounds.	The company was acquired by True Capital Partners, via its financial sponsor LLR Partners, through an LBO on May 2, 2023 for an undisclosed amount.
KOS (Coudersport)	Provider of office equipment to customers throughout Northern Pennsylvania and the Southern tier of New York State. The company offers a wide range of products and services, including sales and installation of office equipment, document management solutions, managed print services and technical support.	The company was acquired by Marco Technologies, via its financial sponsors Antares Capital, Norwest Mezzanine Partners and Norwest Equity Partners, through an LBO on May 15, 2023 for an undisclosed amount.
KSM Electronics	Provider of contract manufacturing services focused on custom cable, wire harness assemblies and electromechanical box builds. The company offers services including engineering research and development, computer-aided design (CAD) systems, prototyping, reverse engineering and 3D printing, as well as custom processes including laser and inkjet printing, auto splice machining through customized design, engineering and production, enabling industries to enhance business systems, operations and products in a collaborative effort and improve the effectiveness of the customer's product.	The company was acquired by NAI Group, via its financial sponsor Pritzker Private Capital, through an LBO on May 24, 2023 for an undisclosed amount. The acquisition delivers new aerospace and defense capabilities and certifications to NAI Group, while also strengthening NAI Group's position as a leading interconnect solutions provider for the industrial technology and medical end markets.
Legends Landscape Management	Provider of landscape management services intended to serve property management companies, municipalities, homeowner associations and apartment complexes. The company specializes in landscape maintenance, irrigation system management, plant health, tree and weed management.	The company was acquired by Tendit Group, via its financial sponsors Saratoga Investment BDC and Osceola Capital Management, through an LBO on May 15, 2023 for an undisclosed amount.

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Libra Medical	Provider of contract research intended for early-stage clinical trials in the Biotech and Pharmaceutical areas. The company focuses on emerging medical device companies both in the US and around the world for developing regulatory affairs, clinical operations and quality assurance services to companies that develop complex medical devices and diagnostics products.	The company was acquired by RQM+, via its financial sponsor Linden Capital Partners, through an LBO on May 10, 2023 for an undisclosed amount.
Lumina Communications	Operator of a public relations (PR) agency based in San Jose, California. The company offers public relations, media and analyst relations, content development, corporate messaging and social media services.	The company was acquired by Integrated Corporate Relations, via its financial sponsors Caisse de dépôt et placement du Québec, Erie Street and Investcorp, through an LBO on May 2, 2023 for an undisclosed amount.
Makai HR	Provider of outsourced human resource (HR) services based in Honolulu, Hawaii. The company specializes in competitive workers' compensation, payroll management, benefits management, risk and compliance and paperless technology for the entire employee lifecycle, offering the business community a set of reliable and cost-effective human resources applications.	The company was acquired by ProService Hawaii, via its financial sponsors Ardian, Ares Capital Corporation BDC and Silver Lake, through an LBO on May 24, 2023 for an undisclosed amount.
Mammoth Restoration	Provider of repair and restoration services intended for commercial, residential, government, hospitality and educational institutions in Pennsylvania, Central Ohio and New Jersey. The company offers damage repairing services including water, fire and smoke, mold, storm damage, biohazard and content cleaning.	The company was acquired by BluSky Restoration Contractors, via its financial sponsors HarbourVest Partners, Partners Group and Kohlberg & Company, through an LBO on May 24, 2023 for an undisclosed amount. The acquisition by BluSky Restoration Contractors further strengthens the company's position in the market, expanding its capabilities and reach.

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Marathon Products	Manufacturer of sensor-based products intended for monitoring environmental conditions. The company offers a broad portfolio of branded products including indicator devices, RFID, thermometers, vibration devices, temperature logger Bluetooth, monitoring the cold chain, wireless devices, connectivity to phone apps, cloud gateways and cellular-connected devices that provide real-time tracking, monitoring and reporting capabilities.	The company was acquired by Spotsee, via its financial sponsor Harbour Group, through an LBO on May 2, 2023 for an undisclosed amount.
Marks Metal Technology	Operator of a metal fabrication company catering to infrastructure, defense, aerospace, water treatment, chemical, renewable energy, mining and other industries. The company engages in metal processing and precast concrete forming, thereby enabling access to bespoke products in line with the clients' casting and production requirements.	The company was acquired by Environmental Containment, via its financial sponsor Westward Partners, through an LBO on May 25, 2023 for an undisclosed amount.
Mold Medics	Provider of mold removal and air duct cleaning services intended to serve residential and commercial customers. The company offers services such as mold removal and testing, home, office disinfection, functional medicine, radon mitigation and air vent cleaning, thereby providing its clients with effective allergens elimination.	The company was acquired by Threshold Brands, via its financial sponsor The Riverside Company, through an LBO on May 11, 2023 for an undisclosed amount.
MorEvents	Provider of event management services intended for corporate events and social gatherings. The company offers a wide range of services including event planning, design, production and event flow management, providing clients with personalized resources for their programs.	The company was acquired by Impact XM, via its financial sponsors Peninsula Capital Partners, AGI Partners and Acharya Capital Partners, through an LBO on May 2, 2023 for an undisclosed amount.
Mr Greens Produce	Distributor of produce, dairy and dry goods primarily for independent restaurants, hotels and country clubs. The company offers its services to a broad range of customers including restaurants, hotels, country clubs, caterers, grocery stores, cruise ships and various export and retail clients.	The company was acquired by Sterling Investment Partners through an LBO on May 2, 2023.

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MTPLS Land Surveyors	Provider of Geospatial and construction services intended for survey, engineering and broader infrastructure industries. The company offers wide range of services including property research, construction stakeouts, surveying and building information modeling, 3D laser scanning and aerial mapping, utility engineering, program management and inspection services and is utilized across the entire infrastructure asset lifecycle, thereby capturing and delivering integrity, safety, quality and accuracy for speed.	The company was acquired by Surveying and Mapping, via its financial sponsor Peak Rock Capital, through an LBO on May 22, 2023 for an undisclosed amount.
Myron	Manufacturer and distributor of corporate promotional products and business gifts intended for businesses choose a gift to impact the audience. The company offers a wide range of products including artwork, personalized gifts, apparel, office and desk items and bags, thereby helping its clients grow their businesses and achieve success efficiently.	The company was acquired by Go Global Retail and Mr. Jeffrey Lederer through an LBO on May 5, 2023 for an undisclosed amount.
National Railway Equipment	Provider of locomotive and marine engine remanufacturing services intended to serve rail, marine and power industries. The company's services, including modernization, rebuilds, repairs, and maintenance services, thereby ensuring clients avail a range of locomotive servicing facilities at effective costs.	The company was acquired by TRM Equity through an LBO on May 2, 2023 for an undisclosed amount.
Nelly's Security	Distributor of security cameras and other security-related products intended for both residential and commercial customers. The company offers a wide range of surveillance systems products from top brands such as Hikvision, Dahua and Axis, thus providing high-quality products at competitive prices, backed by excellent customer service.	The company was acquired by Baymark Partners through an LBO on May 4, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Net Vision Consultants	Provider of network analysis and engineering consulting services intended for the Department of Defense, intelligence community and military services. The company offers advanced technical analysis, engineering, mobility and software development solutions by expert staff, thus providing quality services and enabling employee growth and satisfaction.	The company was acquired by Eqlipse Technologies, via its financial sponsor Arlington Capital Partners, through an LBO on May 8, 2023 for an undisclosed amount.
Pacific Coast Composites	Distributor of composite materials catering to aerospace, automotive, sports and recreation, education and medical industries. The company offers a wide range of materials and accessories including adhesives, aircraft boots, dry fabrics, industrial parts, fillers, bagging materials and others, enabling prompt delivery of components to their clients.	The company was acquired by GracoRoberts, via its financial sponsors Fidelitas Capital Partners and CM Equity Partners, through an LBO on May 18, 2023 for an undisclosed amount.
Panama Banana	Distributor of fresh fruits intended for the Chicago international produce market. The company offers ripening rooms, cold coolers and climate-controlled docks to maintain optimal freshness for produce in transit, thus delivering fresh and quality fruits on time.	The company was acquired by Indianapolis Fruit Company, via its financial sponsors Monroe Capital, Bratenahl Capital Partners, Nuveen Churchill Direct Lending BDC, Kayne Anderson Capital Advisors, Wind Point Partners, Kaulig Capital, Nuveen Churchill Private Capital Income Fund and Centerfield Capital Partners, through an LBO on May 21, 2023 for an undisclosed amount.
Parkline	Manufacturer of engineered metal buildings intended to cater to the needs of the data center, electric utility, energy and industrial end market sectors. The company offers a portfolio of products made from interlocking galvanized steel panels consisting of material-only, site-erected, pre-erected and integrated control buildings, ensuring industrial and commercial clients meet their specifications or requirements effectively.	The company was acquired by Trachte, via its financial sponsor Palladium Equity Partners, through an LBO on May 5, 2023 for an undisclosed amount. Summit Park also participated in the deal. The transaction combines the strengths of the company and Trachte into a leader in the U.S. protection and control buildings market with broad product offerings and a diversified end-user base.

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Company Name	Description	Deal Synopsis
PASS Security	Provider of integrated security services intended for construction, infrastructure, education, healthcare, marine transportation and business sectors. The company designs, installs and maintains large, commercial business and enterprise-scale security systems such as access control systems, alarm monitoring, burglar alarm, video surveillance and door locks.	The company was acquired by Zeus Fire and Security, via its financial sponsors Access Holdings and WP Global Partners, through an LBO on May 25, 2023 for an undisclosed amount.
Piney Woods Sanitation	Provider of solid waste hauling services intended for municipal, commercial, and industrial solid waste in Huntington, Texas. The company offers residential cart service, portable toilet rental, waste pickup, commercial dumpster service, haul away heavy construction equipment and roll-off services for non-hazardous industrial waste such as sewer sludge, asbestos and contaminated soil to factories and plants, helping local businesses take responsible care of the environment.	The company was acquired by Live Oak Environmental, via its financial sponsor Kinderhook Industries, through an LBO on May 3, 2023 for an undisclosed amount.
Ponder & Co.	Operator of a financial and strategic advisory firm focused on the healthcare industry. The company offers leading capital markets, mergers and acquisitions, strategic advisory and management consulting services to not-for-profit hospitals, healthcare systems, academic medical centers and universities, enabling seamless financial, strategy and organizational transformation services to their clients.	The company was acquired by Kaufman, Hall and Associates, via its financial sponsor Madison Dearborn Partners, through an LBO on May 1, 2023 for an undisclosed amount.
Premier Security Solutions	Provider of security services intended to offer commercial and industrial electronic security and fire alarm systems. The company offers a range of services including burglar alarm systems, card access systems, central station monitoring, commercial fire alarms and video surveillance systems, thereby ensuring the protection of people, property, and assets from fire, natural disaster and criminal activity.	The company was acquired by Corbett Technology Solutions, via its financial sponsor Wind Point Partners, through an LBO on May 10, 2023 for an undisclosed amount. The acquisition expands Corbett Technology Solutions' fire alarm, life safety and security capabilities in the western United States.

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Company Name	Description	Deal Synopsis
Proof of the Pudding	Provider of catering and event management services intended for various social gatherings. The company specializes in providing catering services for various types of events, including corporate functions, weddings and special occasions, providing clients with offers a range of culinary options, from custom menus to creative presentations.	The company was acquired by Bruin Capital through an LBO on May 15, 2023 for an undisclosed amount.
ProService Hawaii	Provider of outsourced human resource administrative services intended to help clients manage time-consuming human resources (HR) functions. The company's human resources (HR)-related services include payroll processing, health insurance, administrative, compliance, risk management and other associated services, thus enabling its clients to hire, retain and manage their employees as well as reducing their administrative burden.	The company was acquired by Silver Lake and its management through an LBO on May 16, 2023 for an undisclosed amount. The deal will enable the company to accelerate its technology, strategy and execution capabilities.
Providence Texture	Provider of laser services intended for mold cavities, inserts, EDM electrodes, product components, and finished parts. The company's services include texturing, engraving, marking and micro-machining using laser technology operating for a variety of applications, aesthetic and functional, enabling its clients in the medical, aerospace, lighting, packaging, jewelry, home goods industry to avail technical competence and maintaining the effectiveness of the quality management system.	The company was acquired by Precision Coating Company, via its financial sponsor Ampersand Capital Partners, through an LBO on May 8, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
PWCC Marketplace	Seller of investment-caliber trading cards, headquartered in Tigard, Oregon. The company offers buyers and sellers both vintage and modern graded trading cards with an efficient, secure and predictable marketplace.	The company was acquired by Fanatics, via its financial sponsors Tifo Ventures, Alibaba Capital Partners, Ames Watson Capital, Blackstone, Clearlake Capital Group, Insight Partners, Silver Lake, SoftBank Investment Advisers, The Radcliff Companies, Thrive Capital, Intersection Growth Partners, Fidelity Management & Research, Andreessen Horowitz, BlackRock, Franklin Templeton, Fidelity Investments, LionTree, MSD Capital, Neuberger Berman, Qatar Investment Authority, Reimagined Ventures and Temasek Holdings through an LBO on May 22, 2023 for an undisclosed amount. The upcoming platform, however, will allow Fanatics to compete in the auction space with established entities like Goldin (the subject of the Netflix series "King of Collectables: The Goldin Touch"), Heritage, SCP and Robert Edwards Auctions, among others.
Rapid Response Delivery	Provider of transportation and delivery services intended to serve distributor, retailer, medical and automotive industries. The company offers a range of last-mile solutions, such as medical, pharmaceutical delivery, postal distribution, e-commerce small parcel delivery, pool distribution and cross-dock services.	The company was acquired by Capstone Logistics, via its financial sponsors Supply Chain Ventures, Ares Capital Corporation BDC and H.I.G. Capital, through an LBO on May 9, 2023 for an undisclosed amount.
Raymark Plumbing	Provider of plumbing and sewer services based in Seattle, Washington. The company specializes in residential repairs and installations for toilets, gas lines, standard and tankless water heaters, garbage disposals, faucets and water lines and performs sewer scopes, repairs, replacements and drain cleaning, thus providing home service in a densely-populated area.	The company was acquired by The SEER Group, via its financial sponsor Genstar Capital, through an LBO approximately in May 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Rising Star Roofing	Provider of roof and chimney replacement service intended for both residential and commercial customers. The company offers new roofing installation, repair and fast storm damage repairs services by a team of seasoned professionals, thus offering trustworthy and affordable roofing services.	The company was acquired by Northpoint Roofing Systems, via its financial sponsors Halmos Capital Partners and NewSpring Capital, through an LBO on May 8, 2023 for an undisclosed amount.
Safe (Arizona)	Provider of research and development services intended for protection systems and equipment. The company specializes in product development and engineering of occupant protection systems, including crash-worthy energy-absorbing seating systems and armor and safety restraint systems, catering to the defense sector.	The company was acquired by Point Blank Enterprises, via its financial sponsor JLL Partners, through an LBO on May 19, 2023 for an undisclosed amount.
Safety Provisions	Operator of an online safety training platform designed to help businesses comply with OSHA regulations. The company's platform enables businesses to track employee progress and ensure that everyone is up-to-date on their safety training.	The company was acquired by 360training.com, via its financial sponsors Vestar Capital Partners, Redhawk Investment Group and GreyLion, through an LBO on May 19, 2023 for an undisclosed amount.
Saint Raphael Roofing	Provider of roofing services intended for residential and commercial projects based in Southwest Florida. The company engages in the development, installation and maintenance of a broad range of projects including built-up roofs, roofing options including asphalt shingles, concrete tile, metal, quick or complex repairs, modified flat decks and roof restorations, thereby providing the client's with high quality craftsmanship and materials at affordable prices.	The company was acquired by Apple Roofing, via its financial sponsor Gauge Capital, through an LBO on May 23, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Sensor Networks	Manufacturer of sensing tools and technologies intended to inspect and remotely monitor safety-critical components. The company specializes in offering digital control system architecture including ultrasonic transducers, wired and wireless corrosion and erosion monitoring systems and remote visual inspection using standard protocols and off-the-shelf industrial tablet computers, thereby enabling clients to get ultra-precise wall thickness and corrosion rate monitoring.	The company was acquired by Previa Technologies, via its financial sponsors Fondation, Novacap, Teralys Capital and Caisse de dépôt et placement du Québec through an LBO on May 17, 2023 for an undisclosed amount.
Sentran	Manufacturer of instrument transformers and transducers focused on energy monitoring, conservation and industrial markets. The company offers current transformers, sensors and monitors used across data loggers, computer control systems as well as supervisory and data acquisition systems and electrical fault recorders.	The company was acquired by iNRCORE, via its financial sponsor The Jordan Company, through an LBO on May 4, 2023 for an undisclosed amount.
SGS & Co	Provider of global brand development and packaging design serving a variety of industries including food and beverage, consumer goods, healthcare and beauty. The company offers various services such as brand strategy, brand identity design, production artwork, pre-press, video production and digital marketing, thereby helping clients build strong brands and connect with consumers in a meaningful way.	The company was acquired by HPS Investment Partners through an LBO on May 1, 2023 for an undisclosed amount. The acquisition enables the company to accelerate its investment in technology, automation and service expansion.
Shaner Capital (86 Room Hampton Inn & Suites)	86-room suites hotel located in Hersey, Pennsylvania. The hotel features two-bedroom extended suites along with breakfast, a round-the-clock sweet shop, free Wi-Fi, a fitness center and a heated indoor pool.	The 86 Room Hampton Inn & Suites hotel was acquired by Shaner Capital through an LBO on May 18, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Signature Contingent Management	Provider of staffing and vendor management services located in Stone Mountain, Georgia. The company specializes in the temporary or permanent placement of light industrial, call center, hospitality, facilities, IT, engineering, marketing, administrative support, professional, management and medical.	The company was acquired by Good Labor Jobs, via its financial sponsor Lowden Street Capital, through an LBO in approximately May 2023.
Splash Analytics	Operator of a data analytics company intended to make profitable use of the millions of data points and translate data information into actionable strategies. The company offers actionable strategies by the use of machine learning to carefully analyze streaming data, identify the determinants of human behavior through pattern recognition and avoid data chaos by merging information from multiple sources, enabling clients to have accurate risk analysis that helps to protect assets and gain a competitive advantage in the market.	The company was acquired by OneMagnify, via its financial sponsor Crestview Partners, through an LBO on May 18, 2023 for an undisclosed amount. The acquisition further strengthens OneMagnify's existing capabilities, diversifies its commercial relationships and accelerates its growth potential in the attractive data science and analytics industry.
Splashlight Solutions	Provider of compensation bill review services intended to provide strategic solutions to improve the bottom line and health of organizations. The company offers medical bill reviews, document digitization, medication management and workflow management, enabling clients to improve flexibility and efficiency and reduce risks.	The company was acquired by accūrō Solutions, via its financial sponsors Council Capital and Bindley Capital Partners, through an LBO on May 2, 2023 for an undisclosed amount.
Steel Line Rail Services	Operator of a mobile repair and inspection company intended for the railway industry. The company engages in the installation, maintenance and repair of steel rail lines as well as offers services including wheel replacement, re-marking running numbers, wreck repair, corrosion mitigation, running repairs and others, thereby ensuring safe and efficient transportation of goods and passengers.	The company was acquired by Petroleum Service Corporation, via its financial sponsor Aurora Capital Partners, through an LBO on May 16, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
SunTower Machine Company	Manufacturer of industrial machinery and parts intended to serve a variety of commercial industries. The company offers a wide range of computer numerical control (CNC) machining services, including milling, turning, drilling and grinding, thereby enabling access to bespoke products that are in line with the client's unique specifications.	The company was acquired by Blount Entities through an LBO on May 23, 2023 for an undisclosed amount.
Tarsus CFO Services	Provider of CFO services and C-level expertise, designed to help emerging and lower middle market companies grow to the next level. The company offers human and financial capital resources, reporting and analytics, and comprehensive services enabling senior executives to better understand financial, operational, and strategic business activities and achieve measurable results.	The company was acquired by VentureCount, via its financial sponsor Everlane Equity Partners, through an LBO on May 01, 2023.
The Aspire Group	Provider of event management and planning services intended for the sports and entertainment industry. The company offers a wide range of services including ticket sales, marketing, analytics and consulting, fan research, organizational review and other custom projects, providing clients with data-driven insights to optimize their strategies and recommendations.	The company was acquired by Playfly Sports, via its financial sponsor Access Holdings, through an LBO on May 3, 2023 for an undisclosed amount.
Thermal Spray Solutions	Provider of thermal spray coating services intended for the navy, shipbuilding, defense and other industrial sectors. The company operates a full-service spray facility specialized in rotating equipment and on-site metal coating application, enabling access to surface enhancement properties that deliver optimized benefits and substantial cost reduction.	The company was acquired by Kymera International, via its financial sponsors Edmond de Rothschild Private Equity and Palladium Equity Partners, through an LBO on May 8, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
TMG Consulting	Provider of advisory, professional, and research services intended to assist utilities in planning, developing, implementing, and managing their ecosystem of digital technology solutions. The company offers proprietary methodologies and formulas to measure options against business needs, exposing the best possible course of action and bringing deep experience across all major IT domains, enabling water, gas, electric, and municipal services in regulated, competitive and public power markets to maximize the value of their customers and optimize and de-risk their IT investment.	The company was acquired by RIA Advisory, via its financial sponsor Avance Investment Management, through an LBO on May 2, 2023 for an undisclosed amount.
Total Mechanical Repair Services	Provider of repair and preventative maintenance services intended to serve restaurants and convenience stores. The company specializes in servicing hot and cold side equipment and HVAC repairs as well as provides installation for commercial kitchens.	The company was acquired by Tech-24, via its financial sponsors HCI Equity Partners and The Firmament Group, through an LBO on May 24, 2023 for an undisclosed amount.
Transafe	Manufacturer of road safety equipment intended for government agencies and specialty contractors. The company specializes in traffic safety supplies, pavement marking materials, traffic control products and traffic signs, thereby enabling traffic control, safety and pavement market with safety products.	The company was acquired by Aramsco, via its financial sponsor Odyssey Investment Partners, through an LBO on May 3, 2023 for an undisclosed amount.
Vanguard Fire & Security Systems	Provider of fire and security services intended for oil and gas, healthcare, hospitality and construction industries. The company offers services such as comprehensive safety and security system, design, installation, inspections, testing and maintenance, central station monitoring and others, thereby helping businesses to keep facility personnel, residents, patients and property safe in the event of an emergency.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Leonard Green & Partners, Partners Group, Jade Associated and Altas Partners, through an LBO on May 3, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Volumetric Technologies	Manufacturer of filling machines and filling equipment systems intended for food and beverage industries. The company manufactures automatic piston filling lines, cup machines, overflow liquid fillers and conveyors designed according to the needs of the clients, thus enhancing the efficiency and accuracy of their production lines.	The company was acquired by SureKap, via its financial sponsor LFM Capital, through an LBO on May 24, 2023 for an undisclosed amount.
Waterra Corporation	Manufacturer of chemicals intended for mining, industrial and commercial clients. The company offers boiler water treatment, wastewater treatment, and cooling water treatment and proprietary chemical formulations used in mining, general industrial water treatment and wastewater applications.	The company was acquired by Zinkan Enterprises, via its financial sponsor MCM Capital Partners, through an LBO on May 2, 2023 for an undisclosed amount.
Zender's Truck & Equipment, Parts & Service	Provider parts and service intended to serve the heavy duty trucking industry.	The company was acquired by FleetPride, via its financial sponsors American Securities and ACE & Company, through an LBO on May 9, 2023 for an undisclosed amount.