

Information Technology Deals for May 2023
PE Industry Update

Company Name	Description	Deal Synopsis
360 Smart Networks	Provider of comprehensive information technology (IT) services designed to support small and medium businesses in metro Atlanta and the southeast United States. The company offers a wide range of cybersecurity, cloud backup, consulting, risk and project management services, thereby helping businesses with security, backup, disaster recovery and maintenance and support so they can effectively conduct their operations and move their business forward.	The company was acquired by Next Coast Ventures through a \$17.75 million LBO on May 5, 2023. The transaction values the company at approximately \$34.60 million. The financing is intended to be used for acquisition purposes.
9EDGE	Operator of an information technology consulting firm focused on fostering an entrepreneurial environment for people to thrive. The company specializes in cloud, managed, supply chain, staffing and other related services, thereby enabling clients with business results in a cost-effective manner.	The company was acquired by AST, via its financial sponsors Recognize Partners and Maranon Capital, through an LBO on May 8, 2023 for an undisclosed amount. The acquisition expands the breadth of AST's capabilities as a solutions provider of the Oracle and adjacent cloud ecosystems for enterprises.
AboutTime	Developer of mobile resource management and attendance tracking software designed to help manage company data more efficiently. The company specializes in tracking mobile employees and their production through GPS, biometric fingerprint recognition, sync technologies and other technological services, thereby helping companies connect with teams and leverage technology to make their business more profitable.	The company was acquired by Foundation Software, via its financial sponsors Goldman Sachs BDC and Thoma Bravo, through an LBO on May 4, 2023 for an undisclosed amount.
Acropolis Technology Group (Clayton)	Provider of managed information technology (IT) services intended to serve small to medium-sized businesses. The company offers a wide range of services that include managed IT, network security, network management hosting solutions, cloud hosting, project management and other related services, enabling customers with complete IT solutions.	The company was acquired by IT Solutions Consulting, via its financial sponsor Nautic Partners, through an LBO on May 9, 2023 for an undisclosed amount.

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AnchoRock Solutions	Developer of mobile-first construction software application intended to serve construction contractors. The company's software allows users to manage critical job site workflows, increase productivity and collaboration, reduce rework, and save valuable resources, thereby helping customers make job sites safer and fully compliant with all regulatory requirements.	The company was acquired by KPA, via its financial sponsors CIVC Partners and Providence Equity Partners, through an LBO on May 23, 2023 for an undisclosed amount.
Appridat Solutions	Provider of information technology(IT) staff augmentation, consulting and project management services intended for the banking, insurance, manufacturing, financial, biotechnology and clinical research industries. The company specializes in digital infrastructure management, enterprise resource planning, business intelligence and database administration while navigating the need for global optimization, security and financial agility, thus providing customers with reliable, innovative and proven solutions by applying the latest of technologies, methods and tools.	The company was acquired by Accscient, via its financial sponsor Alaris Equity Partners, through an LBO approximately in May 2023 for an undisclosed amount.
Assured Telematics	Developer of global positioning system (GPS) fleet management software designed to assist fleet managers take advantage of new technologies to solve current-day problems. The company's platform offers a suite of systems ranging from advanced satellite communications and GPS technologies to text messaging features and improved economical passive trip-recording systems, thereby helping its clients in managing their fleet of drivers and trucks efficiently and reduce unauthorized mileage and cell phone communication costs.	The company was acquired by Transflo, via its financial sponsors True Wind Capital, Carousel Capital and Bregal Sagemount, through an LBO on May 16, 2023, for an undisclosed amount. The acquisition will combine the strengths of both companies to deliver an end-to-end solution suite and a densely connected technology ecosystem to help fleet customers increase efficiency, improve cash flow and reduce costs.

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Atlantic Merchant Services	Provider of merchant processing services catering to businesses, organizations, retail and e-commerce across the mid-Atlantic region and beyond. The company offers a wide range of services including touch screen point of sale, countertop terminals, smartphone applications, invoicing, accounting integration and inventory control thereby helping manage interchange costs at an affordable cost.	The company was acquired by Payroc, via its financial sponsors Parthenon Capital Partners, through an LBO on May 10, 2023 for an undisclosed amount.
BackInTheBlack	Provider of software as a service (SAAS) services featuring software for use in automating collection and loss mitigation activity intended for mortgage loans and mortgage borrowers for determining loss mitigation options based on investor mortgage rules. The company offers a range of services such as refinance, cash-out refinance, refinance analysis calculator, reverse mortgages, and more, thereby helping clients reduce interest rates, consolidate debt, and get fast funding.	The company was acquired by Accscient, via its financial sponsor Alaris Equity Partners, through an LBO in approximately in May 2023 for an undisclosed amount.
Bunch (New York)	Developer of an enterprise communication platform designed to collaborate high bandwidth communications. The company's platform emphasizes seamless integration, universal video streaming compatibility, global accessibility, built-in redundancy and end-to-end encryption as well as provides round-the-clock services, thereby helping clients with crafted video applications that fuel critical business operations.	The company was acquired by Uniguest, via its financial sponsors Atlantic Street Capital, Ebridge Ventures and Ocean Avenue Capital Partners, through an LBO on May 2, 2023 for an undisclosed amount. The acquisition expands Uniguest's product offerings introduces solutions to a wider audience and advances the industry.

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Camino Technologies	Developer of customer service software designed to provide assistance to the government sector. The company's software offers communities with a guided application process and automatically provides every applicant a list of the forms, fees, and documents that are required for their project and once an application is submitted, applicants can track their project status in real-time through the online portal, along with provides internal reporting or third-party reporting tool to extract insights and data, enabling customers to effectively engage with their government leaders and organizations to bring efficiency to the back office while remaining open and accessible to the community.	The company was acquired by Clariti, via its financial sponsors Trilogy Search Partners, Relay Investments, Maven Equity Partners and BK Growth, through an LBO on May 31, 2023 for an undisclosed amount.
CDK Global Heavy Equipment	Developer of enterprise software intended for the heavy equipment and industrial machinery industry. The company offers a full suite of dealer management software ranging from mobile solutions to cybersecurity that includes purpose-built functionality for inspections, rental, voice and text communication, virtual customer experience solutions and OEM integrations, enabling agriculture and construction equipment distributors to optimize their business operations.	The company, a subsidiary of CDK Global, was acquired by e-Emphasys, via its financial sponsors TA Associates Management and True Wind Capital, through an LBO on May 1, 2023 for an undisclosed amount.
Data Crunch	Provider of data analytics based in Raleigh, North Carolina. The company offers custom analytics for the financial, marketing and sales aspect of the businesses as well as offers customer-facing dashboards, enabling access to predictive and visual analytics.	The company was acquired by The Variable, via its financial sponsor Svoboda Capital Partners, through an LBO on May 3, 2023 for an undisclosed amount.

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Elevate Semiconductor	Manufacturer of low-power and high-density components intended for the design of automated test equipment. The company offers a range of integrated pin electronics products, power management units and integrated power assemblies, enabling clients with competitive prices and ever-increasing end-user value.	The company was acquired by Kline Hill Partners, Presidio Investors and other undisclosed investors through an LBO on May 11, 2023 for an undisclosed amount. As a result of the transaction, the company was rolled into the continuation fund Presidio Investors ELV Continuation Fund from Presidio Investors Fund II on April 28, 2021.
Eplexity	Provider of cloud management services platform intended to offer cloud migration, consulting and managed services along with cloud agility and immediate improvements in security, automation and operations. The company's platform helps and guides users through the Amazon Web Services (AWS) cloud adoption framework process to determine the user's computing power, storage, databases and other service needs, enabling clients to get access to enhanced cloud adoption through proven methodologies that are secure, cost-effective and optimized for performance and reliability.	The company was acquired by CloudHesive, via its financial sponsor Strattam Capital, through an LBO on May 22, 2023 for an undisclosed amount. This acquisition will increase CloudHesive's footprint in the United States to include an office in Denver, Colorado and add additional Amazon Web Service Partner Programs and Competencies to its portfolio.
FutureproofAI	Provider of technology consultancy services intended for the implementation of customer decision hub technology. The company's services include advisory, implementation, analytics and operations, enabling its clients to avail enhanced value from artificial intelligence (AI) driven marketing services.	The company was acquired by BLEND360, via its financial sponsor Recognize Partners, through an LBO on May 23, 2023 for an undisclosed amount.
Gafcon Digital	Provider of cloud computing, program management, project management and management system intended for building owners. The company gap analysis, BIM guidelines for owners, building performance and custom application development services by a team of specialists, thus ensuring that clients fully leverage the benefits of digitalization throughout the life of their built assets.	The company was acquired by Anser Advisory, via its financial sponsor Sterling Investment Partners, through an LBO on May 22, 2023, for an undisclosed amount.

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Gardetto Engineering	Provider of system engineering services intended to support hardware and software lifecycles. The company's digital signal processing (DSP) capabilities include algorithm design and development with modeling support and implementation on processors, also designing digital, analog and radio frequency (RF) circuits, enabling clients to get operational support by increased digital lifecycle.	The company was acquired by Varen Technologies, via its financial sponsor Godspeed Capital, through an LBO on May 30, 2023 for an undisclosed amount.
Greetly	Developer of a customizable visitor management software designed to handle customer queries. The company's software greets visitors at the office. It also sends notifications to the host employee through a phone call, email, or text and the purpose of their visit, enabling businesses to save costs and increase productivity.	The company was acquired by OfficeSpace Software, via its financial sponsors Vista Equity Partners and Resurgens Technology Partners, through an LBO on May 30, 2023 for an undisclosed amount.
GTreasury	Operator of integrated SaaS treasury and risk management solutions intended for the digital treasurer. The company's software facilitates the treasury's liquidity management by centralizing all incoming and outgoing banking activities, along with tracking all financial instrument activities, thereby ensuring its practitioner's real-time insight and access into their global liquidity.	The company was acquired by Hg through a GBP 9.8 million LBO on May 18, 2023.
ICCS	Provider of IT, telecom and managed services intended to serve the New York metropolitan area. The company offers customized IT, cloud solutions, business continuity, structured cabling and technology solutions to support the diverse business requirements of its clients, helping businesses of all sizes grow by providing innovative solution design, implementation and support services.	The company was acquired by NexusTek, via its financial sponsors A&M Capital and ABRY Partners, through an LBO on May 16, 2023 for an undisclosed amount.

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Infrastructure Technologies (New Mexico)	Developer of pipeline inspection software intended for efficient integration of asset inspection data into a single, easy-to-use and powerful system. The company offers services for web, sync, mobile, cloud and platform licensing along with the integration of asset management, inspection equipment and compliance.	The company was acquired by Miramar Equity Partners through an LBO in approximately May 2023 for an undisclosed amount.
Intervale Technologies (Technology Advisory Practice)	Provider of technology advisory services based in Massachusetts, United States. The company provides consultancy services related to technology.	The business division of Intervale Technologies was acquired by Amplix, via its financial sponsor Gemspring Capital, through an LBO on May 1, 2023 for an undisclosed amount.
Ion Channel	Developer of a data platform designed to secure software supply chain infrastructure. The company's platform collects and optimizes data from the software supply chain such as the changes to open-source components, vulnerabilities emerging in open-source and proprietary software and the dynamics of open-source developer communities, enabling organizations to risk-manage all aspects of the software supply chain.	The company was acquired by Exiger, via its financial sponsor Carrick Capital Partners, through an LBO on May 16, 2023 for an undisclosed amount.
Iris Solutions	Provider of comprehensive technology services intended for dental, healthcare and other commercial industries. The company offers a wide range of services including managed IT services, IT consulting, project management, infrastructure parameters structuring, network solutions and other services, enabling clients with secure and scalable IT solutions for business operations.	The company was acquired by Anatomy IT, via its financial sponsor Atlantic Street Capital, through an LBO on May 26, 2023 for an undisclosed amount.

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La Jolla Logic	Operator of an information system security solution firm catering to the US Department of Defense (DoD), academic institutions and the commercial sector. The company offers a wide range of services such as network management and security, advanced technology research and development, IT risk management consulting, cybersecurity systems engineering, risk assessment and management and more.	The company was acquired by Boecore, via its financial sponsor Enlightenment Capital, through an LBO on May 8, 2023 for an undisclosed amount.
LeaseController	Developer of software intended to serve accountants in public, private and public sector organizations. The company develops lease accounting and reporting compliance software.	The company was acquired by LeaseAccelerator, via its financial sponsor Ebridge Ventures, Insight Partners, and KCA Partners, through an LBO on May 23, 2023, for an undisclosed sum.
LedgerX	Developer of a digital currency futures and options exchange platform designed to make trading smooth. The company's platform is regulated by the US Commodity Futures Trading Commission (CFTC) and offers physical settlement of all contracts, block trading, and algorithmic trading, helping individual traders and institutions transact in cryptocurrencies with ease.	The company, a subsidiary of FTX, was acquired by Miami International, via its financial sponsors Barclays, Citadel Securities, Hamilton Global Opportunities, Hudson River Trading, Morgan Stanley, Optiver and Simplex Trading, through a \$50 million LBO on May 19, 2023.
Lit Communities	Provider of internet access and digital infrastructure services intended for areas with low internet connectivity. The company specializes in building and managing fiber-optic networks and implementing custom fiber-optic solutions, thereby providing clients with digital equity for their residents, businesses, and municipalities.	The company was acquired by Oak Hill Capital through a \$150 million LBO on May 4, 2023. The investment will be used to further fund and accelerate the construction of company's fiber-based network in unserved and underserved communities across the United States.
MachineLOGIC	Provider of managed information technology services intended to serve small and mid-sized companies. The company offers cloud services, cyber security, automation, cloud-based storage and consulting, thereby providing its clients with complete information technology consultancy services.	The company was acquired by Sourcepass, via its financial sponsor Metropolitan Partners Group, through an LBO on May 30, 2023 for an undisclosed amount.

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Maxar Technologies	Maxar Technologies Inc is an integrated space and geospatial intelligence company with a full range of space technology solutions for commercial and government customers including satellites, Earth imagery, geospatial data, and analytics. Its operating segments include Earth Intelligence and Space Infrastructure. Earth Intelligence segment is a provider of advanced geospatial information, applications, and analytic services for national security and commercial solutions, Space Infrastructure segment is engaged in space-based infrastructure, robotics, subsystems, and information solutions to satellite operators and government agencies.	The company was acquired by Advent International and British Columbia Investment Management through a \$6.4 billion public-to-private LBO on May 3, 2023. The transaction is supported by 2.4 billion of debt financing in the form of a loan from a group of non-bank lenders.
Modern Hire	Developer of enterprise hiring platform intended for banking, retail, hospitality, logistics and other sectors. The company's software offers screening, interviewing and assessment services, thereby enabling recruiters and hiring managers to drive faster decisions and improve the quality of hire.	The company was acquired by HireVue, via its financial sponsors The Carlyle Group and HighGear Ventures, through an LBO on May 3, 2023 for \$375 million. The acquisition accelerates HireVue's ability to help all organizations identify employee and candidate potential beyond resumes.
Momentive	Momentive Global Inc, formerly SVMK Inc is a United States based company. It is engaged in providing survey software products and purpose-built solutions that enable organizations to engage with their key constituents, including their customers, employees and the markets they serve. It offers a cloud-based SaaS platform that helps individuals and organizations design and distribute surveys. Products offered by the company enable individuals and organizations of all sizes to collect and analyze People Powered Data.	The company was acquired by STG Partners through a \$1.5 billion public-to-private LBO on May 31, 2023. In support of the transaction, Silver Point Capital provided \$450 million of debt financing in the form of funded debt to the company.

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Myagi	Developer of an online workforce training platform designed to create a retail training network that drives sales. The company's platform leverages data and machine learning to create, curate and deliver learning content to the employees giving them the knowledge and skills they need to succeed, enabling enterprise businesses to upskill their workforce and improve performance outcomes.	The company was acquired by Rallyware, via its financial sponsor PeakSpan Capital, through an LBO on May 2, 2023 for an undisclosed amount.
n2y	Developer of a cloud-based special education publishing platform designed for the pre-K-12 special education market. The company's platform offers education curriculum and materials with standards-based academic content, assessment and data collection as well as provides accessible supplemental newspaper, skill-based learning games and a classroom management resource that are used by teachers, speech pathologists and assistive technology professionals as a resource, enabling children with special needs to learn through engagement.	The company was acquired by Five Arrows Principal Investments through an LBO on May 3, 2023 for an \$1 billion.
Ntelicor	Provider of IT staffing services based in Dallas, Texas. The company offers full-time employees, temporary staff, technical strategic staffing and consulting services according to the needs of its clients, thus providing quality and relevant human resources.	The company was acquired by INSPYR Solutions, via its financial sponsor A&M Capital, through an LBO on May 18, 2023 for an undisclosed amount.

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Oplogic	Developer of an AI-driven customer relationship management (CRM) platform designed to build, deliver and support technology solutions that achieve the industry's retail consumer experience with an efficient and compliant dealer process. The company's product features include offering lead management, equity data mining, data optimization, customer management, call monitoring, sales management, and more, thereby helping clients' dealerships streamline several processes from customer tracking, sales, financing, and more.	The company was acquired by DealerBuilt, via its financial sponsor ParkerGale Capital, through an LBO on May 22, 2023 for an undisclosed amount.
Out of The Box Technology	Provider of technology consulting services intended for digital operations of businesses. The company offers a range of services including process automation, data migration, documentation management and custom software development, providing clients with solutions to leverage technology for operational efficiency.	The company was acquired by Next Coast Ventures through a \$6.8 million LBO on May 5, 2023. The transaction values the company at \$17 million.
Oxlo Systems	Developer of automotive retail software designed to offer real-time and bi-directional integration. The company's software assists automotive retail to innovate to tap business intelligence, grow revenue, improve the customer experience, aggregate data and ensure seamless integration across the enterprise, enabling businesses to connect, analyze and manage a rapidly changing marketplace and increase customer expectations and offer better customer care.	The company was acquired by Dura Software, via its financial sponsor Peterson Partners, through an LBO on May 2, 2023 for an undisclosed amount. The acquisition of Oxlo is a strategic move for Dura Software, which continues to expand its portfolio of software solutions in the business-to-business sector.

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ParityFactory	Developer of food materials management software designed to serve the food processing sector. The company's platform offers inventory control, plant efficiency and other issues to food processing by automating materials control using a combined solution of modern software, enterprise resource planning (ERP) integrations and factory equipment, enabling the meat, fruit, dairy, seafood and beverages manufacturers to run business operations smoothly.	The company was acquired by Advantive, via its financial sponsors ST6 Partners and TA Associates Management, through an LBO on May 23, 2023 for an undisclosed amount. With the acquisition of the company, Advantive will be better positioned to extend its scope of solutions to specialty manufacturers and distributors in the food and beverage industry.
Premier IT Solutions	Provider of business-to-business e-commerce application implementation and integration services intended to serve leading IT staffing and services companies. The company offers application development, staff augmentation, staffing services, ERP and cloud computing services, ensuring that clients' project meets their design goals and timeframes.	The company was acquired by Accscient, via its financial sponsor Alaris Equity Partners, through an LBO on an undisclosed amount.
Punchalert	Developer of communication software intended for reporting emergency situations. The company through its platform offers solutions to manage emergencies, send announcements and post tips, providing students as well as healthcare professionals a medium to send and receive quick alerts.	The company was acquired by STOPit Solutions, via its financial sponsors 2018 Emily S Bennett Family Trust and 2018 Neil Tang Family Trust, through an LBO on May 18, 2023 for an undisclosed amount.
RXA	Developer of applied artificial intelligence and data science software intended to help organizations improve their ROI and decision-making while streamlining operations. The company's software offers AI consulting, media optimization, workforce optimization and customer review optimizer, enabling clients to make smarter, faster business decisions.	The company was acquired by OneMagnify, via its financial sponsor Crestview Partners, through an LBO on May 11, 2023, for an undisclosed amount.

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Storewise	Developer of an online retail management platform intended to improve the margins and profitability of retail stores. The company's platform reduces loss by identifying, reporting and managing theft and product loss and also offers an understanding and improved impact analysis of weekly advertisements, enabling retailers to reduce loss and generate improved revenue throughout the year.	The company was acquired by Nexa Equity through an LBO on May 5, 2023 for an undisclosed amount. The investment will enable the company to further support its customer base, develop new products and accelerate go-to-market efforts.
Sumo Logic	Sumo Logic Inc is a software company that empowers the people who power modern, digital businesses. It is engaged in a software-as-a-service analytics platform for reliable and secure cloud-native applications. With its platform, It helps its customers ensure application reliability, secure and protect against modern security threats, and gain insights into their cloud infrastructure. Its multi-tenant, cloud-native platform is Continuous Intelligence Platform, a cloud-native, multi-tenant, secure service that its customers leverage to enable reliability and security of their cloud applications and cloud workloads and provides powerful, real-time, machine data analytics and insights across observability and security solutions. The majority of its revenue is generated in the United States.	The company was acquired by Francisco Partners through a \$1.7 billion public-to-private LBO on May 07, 2023. In support of the transaction, MidCap Financial provided an undisclosed amount of debt financing in the form of a senior secured loan.
Systems Solution	Provider of managed IT services and cyber security services to deliver a full range of services that enable clients to efficiently achieve their strategic business goals. The company offers a wide range of services including cloud computing, cybersecurity, network and data Security, backup and disaster recovery, cloud-managed services, hosted desktops, hosted applications and IT consulting to help businesses and organizations of all sizes achieve their IT goals.	The company was acquired by Meriplex Communications, via its financial sponsor Vitruvian Partners, through an LBO on May 22, 2023 for an undisclosed amount.

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Talend	Developer of big data integration and data management software intended to operationalize disparate data and solve complex business problems. The company's platform integrates data and applications in real time across big data and cloud environments as well as traditional systems to collect, transform, govern and share data, enabling organizations to make better strategic decisions and drive long-term business value.	The company was acquired by Qlik Technologies, via its financial sponsors Thoma Bravo and CPP Investments, through an LBO on May 16, 2023 for an undisclosed amount.
Triage Partners	Developer of workflow control platform to serve the telecom and reverse logistics industries. The company's cloud-based software integrates seamlessly into organizations to streamline workflows and provide clear, actionable business intelligence, thereby ensuring custom solutions, organizations can elevate customer service, boost profitability and optimize operations.	The company was acquired by Broadtree Partners through an LBO on May 10, 2023 for an undisclosed amount.
Tritan Software	Developer of health and safety software intended to specialize in product suites that specifically address the unique needs of several industries. The company offers feature-rich and robust platforms to bring added capability and insights into key operations of a business and combine replication and satellite synchronization technology to get information effectively in challenging environments, thereby helping organizations to track, trend, analyze and compare various aspects of their businesses.	The company was acquired by Ideagen, via its financial sponsor Hg, through an LBO on May 10, 2023 for an undisclosed amount.
Venyu Solutions	Provider of data center, cloud hosting, and disaster recovery services intended to ensure business continuity. The company offers colocation, compliance, cyber security, managed hosting and other cutting-edge technology and experienced support, enabling enterprise-level organizations to maximize uptime and stay ahead of the competition.	The company, a subsidiary of Eatel, was acquired by DartPoints, via its financial sponsor Astra Capital through an LBO on May 2, 2023 for an undisclosed amount.

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VeraCore	Developer of software systems designed to provide fulfillment and direct marketing services. The company develops an order fulfillment software and warehouse management software designed for literature, dealer and product fulfillment enabling e-retailers to manage their fulfillment operations with a flexible and cost effective set of tools.	The company was acquired by Advantive, via its financial sponsors TA Associates Management and ST6 Partners, through an LBO on May 23, 2023 for an undisclosed amount. This acquisition will allow Advantive to expand its existing solutions to 3PLs by offering enterprise resource planning (ERP) for third-party fulfillment centers, so that it can deliver the right product, to the right business, at the right time.
WCS Consulting	Operator of an advisory and delivery firm intended to focus on working capital reduction, process improvement and performance management. The company's service offerings range from supply chain process transformation, full-service integration, the deployment of SAP supply chain solutions and enablement applications and ongoing solution support.	The company was acquired by Krypt, via its financial sponsor BV Investment Partners, through an LBO on May 7, 2023 for an undisclosed amount.
Wecom	Provider of high-speed fiber broadband services intended to serve residential, small business, education, healthcare and enterprises. The company offers fiber optic networks, broadband internet, residential internet, wireless networks, tower constructions, site leasing and other related services, enabling customers by empowering communities and connecting businesses across the region.	The company was acquired by Searchlight Capital Partners through an LBO on May 15, 2023, for an undisclosed amount.
WeSpire	Developer of an employee engagement platform intended to empower forward-thinking global organizations and their employees to improve themselves. The company's platform designs, run and measure the impact of its employee engagement initiatives, enabling individuals and entire organizations to drive measurable and positive impact.	The company was acquired by Bonterra, via its financial sponsor Apax Partners, through an LBO on May 31, 2023 for an undisclosed amount.

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XOR Security	Developer of security systems intended to keep the citizens safe, the government's information secure and intelligence professionals one step ahead of the adversary. The company's expertise spans broadly across emerging threats, leading commercial cybersecurity technologies and customer IT ecosystems, cybersecurity and data analytics to strategic consulting and cloud services, helping federal and commercial organizations understand the complexity of cyber threats.	The company was acquired by Agile Defense, via its financial sponsor Enlightenment Capital, through an LBO on May 24, 2023 for an undisclosed amount. The acquisition of the company bolsters Agile Defense's comprehensive suite of Enterprise IT solutions with additional cutting-edge cybersecurity talent.