

**Materials and Resources Deals for May 2023**  
**PE Industry Update**

Company Name	Description	Deal Synopsis
Americo Chemical Products	Manufacturer of industrial and specialty chemicals intended for industrial, manufacturing, metal finishing and wastewater treatment and management sectors. The company's product lines include cleaning and sanitation chemicals, water treatment chemicals, automotive chemicals, industrial lubricants and more, thereby helping clients improve their processes and operations while maintaining a commitment to environmental responsibility and sustainability.	The company was acquired by Harbour Group through an LBO on May 5, 2023 for an undisclosed amount. The acquisition enables the company to scale in its existing market while focusing on expanding its product offering and end-market applications. As a part of the transaction, the company was recapitalized.
Assem-Pak	Manufacturer of packaging products intended for pharmaceutical, laboratory and medical device markets. The company offers glass, rubber, aluminum crimp seals and other packaging products, helping companies with the safety and purity of the products they bring to market.	The company was acquired by DWK Life Sciences, via its financial sponsor One Equity Partners, through an LBO on May 5, 2023 for an undisclosed amount. The acquisition will allow DWK Life Sciences to broaden its range of customizable packaging solutions for the Life Science industry segment, enabling it to support customers at every critical step of its development process.
C&R Stone World	Retailer and supplier of interior and landscape designing stones intended for interior designing. The company offers Natural Stone, manufactured stones, designer bricks, fireplaces, outdoor living apparel and other landscape design materials along with interior and exterior home designing guidance and services, providing customers with a market for masonry products for the aesthetics of homes.	The company was acquired by Outdoor Living Supply, via its financial sponsor Trilantic North America, through an LBO on May 25, 2023 for an undisclosed amount.
Canlak Coatings	Operator of a holding company intended to focus on partnering with businesses with coatings technologies intended for sports gyms and commercial and residential clients. The company provides a full suite of branded car care products including topcoats, specialty coatings, clearcoats and other related accessories, thus helping clients to broad geographic reach focused on serving customers that are not targeted or effectively serviced by the industry's largest players.	The company received \$30 million of development capital from Turning Rock Partners on May 5, 2023. The funds will be used to support the acquisition of Ceram-Traz Corporation.

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Ceramic Industrial Coatings	Manufacturer of wood and concrete coating products intended for construction, wood, and industrial markets. The company's customized products include clear topcoats, sealers, varnishes, pigmented paints and others as well as engaged in contract manufacturing services including production, packaging and supply chain management, thereby helping customers save time and money by outsourcing production.	The company was acquired by Canlak Coatings, via its financial sponsor Turning Rock Partners and SK Capital Partners, through an LBO on May 8, 2023 for an undisclosed amount. The acquisition strengthens Canlak Coatings' footprint in North American wood coatings.
Delta Chemical	Manufacture and supplier of chemicals intended to cater to potable and non-potable water treatment. The company's products include oxygen scavengers, corrosion inhibitors, organic coagulants, biocides, scale inhibitors and sludge conditioners dispersants.	The company was acquired by Water Engineering, via its financial sponsor Nolan Capital, through an LBO on May 23, 2023 for an undisclosed amount.
GreenStreets USA	Distributor of food service, industrial and packaging supplies throughout New England. The company offers paper supplies, food service disposables, plastic packaging and sanitary maintenance products at the best possible pricing and at the same time delivering on time and in stock, thus providing quality products at a reasonable price.	The company was acquired by Imperial Dade, via its financial sponsor Bain Capital, Advent International and Ergo Partners, through an LBO on May 1, 2023 for an undisclosed amount.
Jade Road Design and Sourcing	Provider of turnkey services intended for the fragrance packaging industry. The company's services include catering to the cosmetic industry and offers the entire turnkey opportunity, with all components made in their facilities, with design, engineering and procurement services that deliver assembled products, reducing the lead and significant cost savings for brands, enabling its clients with end-to-end capabilities across the fragrance supply chain.	The company was acquired by Voyant Beauty, via its financial sponsors Bansk Group, Charlesbank Capital Partners, Constitution Capital Partners, Wind Point Partners and Illinois Growth and Innovation Fund, through an LBO on May 5, 2023 for an undisclosed amount.

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NexGen Oilfield Chemicals	Provider of proprietary chemical technologies intended to cater to the needs of the upstream, midstream and downstream sectors. The company offers a patent-pending product that is a true replacement for MEA triazine on a global level as well as provides consulting services, enabling its clients to improve their efficiency and reduce the total cost of operations significantly.	The company was acquired by Foremark Performance Chemicals, via its financial sponsor SK Capital Partners, through an LBO on May 16, 2023 for an undisclosed amount. The deal will help the company in enabling rapid scale-up of manufacturing for ScavGen™ 1014, the company's flagship chemical technology.
Richwood Industries	Manufacturer of commercial interior components intended to use in the production of office, healthcare and institutional furniture. The Company offers plywood, conveyors, composite panels, drawers and dry-erase boards.	The company was acquired by Stone River Capital Partners and Argosy Capital through an LBO on May 3, 2023 for an undisclosed amount.
Standard Multiwall Bag	Manufacturer of multiwall paper and woven poly packaging intending to serve the agrifood, pharmaceutical, and industrial markets. The company manufactures sewn open mouth, woven poly, BOPP, pinch bottom open mouth, block bottom open mouth and FIBC.	The company was acquired by Gelpac through an LBO on May 16, 2023, for an undisclosed amount. The acquisition of efficient western and south-western production plants further strengthens Gelpac's competitive position in North America.
Strata-Tac	Manufacturer of pressure sensitive self adhesive products and coated films intended to serve retail, medical and industrial clients. The company produces and distributes pressure sensitive labels, transfer tapes, adhesive Coating, top Coating, specialty label stock, and coupon films.	The company was acquired by Duraco, via its financial sponsor OpenGate Capital, through an LBO on May 22, 2023 for an undisclosed amount.