

## Energy Deals for September 2023 PE Industry Update

Company Name	Description	Deal Synopsis
CS Energy (546 MW of Solar Assets in Colorado, United States)	A portfolio of 546 MW solar assets located in Colorado, United States. The assets will produce 1054 GWh of clean electricity per year, enough to power up to 57000 US households, and is equivalent to taking 101500 cars off the road.	The solar portfolio of CS Energy was acquired by Enfinity Global, via its financial sponsors Spring Creek Investment Management and EverStream Energy Capital Management, through an LBO on September 21, 2023 for an undisclosed amount.
Energy Harbor (W. H. Sammis Power Plant in Stratton)	2,220 megawatt coal-fired power plant located in Stratton, Ohio.	The coal-fired power plant of Energy Harbor was acquired by Energy Transition and Environmental Management, via its financial sponsor Hull Street Energy, through an LBO on September 8, 2023 for an undisclosed amount. Energy Transition and Environmental Management expects to demolish the structures, remediate environmental conditions at the Sammis Station and Hollow Rock, and repurpose the sites for next use as the power grid transitions to a reduced carbon footprint.
K12 Solar	Developer of a solar-energy equipment designed to increase energy efficiency. The company develops solar energy powered electricity systems, enabling homeowners and schools to avail the distributed utilities.	The company, a subsidiary of Tri Global Energy, was acquired by A2B Development, via its financial sponsor Mars Equity Partners, through an LBO on September 7, 2023 for an undisclosed amount.
New Energy Equity (15 MW Community Solar Portfolio in Minnesota)	Solar portfolio is located in Minnesota, United States. The portfolio consists of nine projects and is estimated to generate more than 20,000 total megawatt hours (MWh) annually, delivering power to approximately 900 subscribers.	The assets of New Energy Equity were acquired by Distributed Solar Development, via its financial sponsors BlackRock, Bank of America and Ares Management, through an LBO on September 20, 2023 for an undisclosed amount.
Port Arthur LNG	Operator of natural gas liquefaction and export terminal projects based in Houston, Texas. The company is engaged in the construction of new natural gas pipelines to deliver natural gas to the terminal as well as capable of producing under optimal conditions, thereby helping the local community with the required energy.	Sempra Energy sold a 42% stake in the company to Kohlberg Kravis Roberts on September 13, 2023.

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Power of Clean Energy	Operator of an energy efficiency company intended to create solutions that reduce energy consumption costs. The company builds custom solutions for schools, churches, and businesses and provides LED lighting, utility bill auditing, energy management software, building controls, HVAC equipment, and more, thereby delivering cost-saving solutions through clean energy technology.	The company was acquired by Fidelity Building Services Group, via its financial sponsor Onex, through an LBO on September 12, 2023 for an undisclosed amount.