

**Materials and Resources Deals for September 2023**  
**PE Industry Update**

Company Name	Description	Deal Synopsis
Accord Carton	Manufacturer of packaging products based in Alsip, Illinois. The company offers folding cartons, boxes, laminations, and coatings, as well as beverage, consumer, and strength packaging services, thereby enabling customers to bring their products to life through a variety of packaging.	The company was acquired by Mason Wells through an LBO on September 18, 2023, for an undisclosed amount.
Belle Chemical Company	Manufacturer of methylamine products headquartered in Belle, West Virginia. The company develops methylamines and methylamines, which are chemical intermediates used in a wide range of industries, including water treatment, agricultural chemicals, oil and gas, personal care, electronics, pharmaceuticals, and chemical manufacturing to provide customers with the chemical solutions they need to meet their business objectives, while also ensuring the safety of its employees and the environment.	The company was acquired by Arclin, via its financial sponsor The Jordan Company, through an LBO on September 27, 2023 for an undisclosed amount. The acquisition will expand Arclin's capabilities in North America and is viewed as a key step in expanding into new markets.
Douglas Products	Manufacturer of specialty chemical products intended to mitigate endemic pest problems. The company offers products for pest management, thermal fluids and sanitary sewer applications for global agriculture production and structural pest control markets.	The company was acquired by Brightstar Capital Partners through an LBO on September 20, 2023 for an undisclosed amount.
Midalloy	Manufacturer of nickel alloy and specialty stainless steel products intended for power generation, transportation, food, chemical, oil and gas, cryogenics and pulp and paper industries. The company's range of products includes stainless steel, nickel alloys, aluminum, low alloy steel, special purpose grades and others, thereby serving an international network of welding distributors.	The company was acquired by Crest Rock Partners through an LBO on September 20, 2023 for an undisclosed amount.

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NatureSweet Tomatoes	Provider of agricultural products and services based in San Antonio, Texas. The company engages in the business of farming, harvesting, growing, packaging, and then handpicking the vine-ripened tomatoes in sustainable greenhouses ensuring premium freshness and sweetness, enabling retailers, restaurants, grocery stores, and other retail outlets to serve their customers with fresh and quality food at reasonable prices.	The company was acquired by Blue Road Capital through a \$259.5 million LBO on September 19, 2023.
North Country Packaging	Manufacturer of cheese and dairy products located in Almena, Wisconsin. The company offers cheese converting, food packaging, cold storage transportation, custom cheese gift boxes, cheese trays, private labeling and more.	The company was acquired by Red Apple Cheese, via its financial sponsors Ronin Equity Partners, First Haven Capital, Landon Capital Partners and Cardinal Equity Partners, through an LBO on September 8, 2023 for an undisclosed amount.
ProPack International	Provider of specialty freight packaging solutions designed to protect and transport sensitive and hazardous materials. The company provides a full range of commercial and industrial export packaging solutions, including dangerous goods packaging, industrial crating, and custom packaging solutions, enabling businesses of all sizes to safely and efficiently ship their products worldwide.	The company was acquired by MEI Rigging & Crating, via its financial sponsor Olympus Partners, through an LBO on September 5, 2023 for an undisclosed amount.
Zume	Manufacturer of molded fiber packaging products intended to reduce plastic waste with economically viable substitutes for plastic packaging. The company's products include meal boxes, beverage cups, and rectangular containers that provide global food brands with an alternative to single-use plastic, enabling clients to replace plastics with fully compostable, plant-fiber-based products.	The company was acquired by Genera Energy, via its financial sponsors Ara Partners, Coppermine Capital, Stairway Capital and WindSail Capital Group, through an LBO on September 13, 2023 for an undisclosed amount.