

Business Products and Services Deals for October 2023
PE Industry Update

Company Name	Description	Deal Synopsis
A&D Supply	Distributor of commercial and residential building products intended to serve architects, engineers, contractors, and project managers across Oklahoma, Arkansas and Tennessee. The company offers a broad range of building products and specializes in commercial ceilings, drywall, insulation, metal studs, steel trusses, and doors and frames, thereby managing deliveries of any size, location, or complexity for clients.	The company was acquired by Foundation Building Materials, via its financial sponsor American Securities, through an LBO on October 2, 2023 for an undisclosed amount.
A-1 Elevator Service	Operator of a vertical transportation service firm intended to serve across Southern Louisiana and Mississippi. The company specializes in the maintenance, repair, modernization and installation of passenger lifts, freight elevators, escalators, dumbwaiters and moving walks.	The company was acquired by Elevator Service, via its financial sponsor Carroll Capital Holdings, through an LBO on October 24, 2023 for an undisclosed amount.
Abacus Technical Services	Provider of recruitment services intended for the information technology sector. The company offers a comprehensive range of services including contingent and full-time staffing, information technology project management, and technology-driven business services, thereby enabling its clients with human resources available for their tech requirements.	The company, a subsidiary of Knowledge Tranzfer, was acquired by Talent Group, via its financial sponsor Osceola Capital Management, through an LBO on October 11, 2023 for an undisclosed amount.
ADS System Safety Consulting	Provider of risk-based mission assurance consulting services to the public and private sectors. The company specializes in safety program implementation and management, air traffic control system safety analysis, approval facilitation, life cycle milestone decision support, fault tree analysis, payload system safety, accident investigation and report development, bus and rail transit protection and security certification and other related services, enabling transportation, aerospace and defense industries to meet regulatory requirements and improve organizational performance, capabilities and culture.	The company was acquired by DSS Sustainable Solutions, via its financial sponsors Inflexion Private Equity Partners and Gyrus Capital, through an LBO on October 5, 2023 for an undisclosed amount.

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Advanced Civil Technologies	Provider of transportation engineering services intended for large-scale transportation projects in Southern California. The company offers project/program management, highway design, water quality, and planning and project initiation services, ensuring successful delivery of transportation improvements.	The company was acquired by TRC Companies, via its financial sponsor Warburg Pincus, through an LBO on October 9, 2023 for an undisclosed amount.
All Fiber & Scrap Recycling	Operator of a recycling facility designed to help businesses reduce waste and save the environment. The company offers a variety of services, including on-site collections, customer call pickups and local vendor deliveries, making it easy for businesses to recycle their waste paper.	The company was acquired by Coastal Waste & Recycling, via its financial sponsor Macquarie Asset Management, through an LBO on October 18, 2023 for an undisclosed amount.
Allied Associates International	Provider of advanced engineering and technical solutions intended to seek out challenging national security problems and deliver state-of-the-art solutions in support of their client's missions. The company offer a full range of engineering and analytical capabilities to provide solutions to meet their customers' needs as well as full-time technical assistance and consulting in both intelligence and defense-related areas, thereby providing cutting-edge technical products and services to the defense, federal law enforcement and intelligence communities.	The company was acquired by Redhorse, via its financial sponsor Blue Delta Capital Partners, through an LBO on October 31, 2023 for an undisclosed amount.
Ambient Temperature	Operator of a mechanical service contracting firm intended to serve commercial, industrial and institutional markets within Eastern Massachusetts, New Hampshire and Southern Maine. The company offers services such as installation, maintenance, inspection and repair of heating, air conditioning, refrigeration, process piping, plumbing and air-handling systems, thereby helping its customers to maintain safe and reliable indoor environmental systems.	The company was acquired by American Combustion Industries, via its financial sponsors Huron Capital and The Stephens Group, through an LBO on October 31, 2023 for an undisclosed amount.

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Amerimax Fabricated Products	Manufacturer of metal products intended for transportation, recreational vehicles, cargo trailers, modular buildings and manufactured homes. The Company offers bonded composite, metal coil, panels, and trim products, coil coating, architectural metal cladding, digital coating and other services, enabling customers to get customized and colorful coatings.	The company was acquired by Euramax, via its undisclosed financial sponsor, through an LBO on October 2, 2023 for an undisclosed amount.
Anthem Pest Control (Texas and South Carolina Operations)	Provider of pest control services intended to serve residential and commercial clients. The business division provides clients with a free quote for their services before beginning their treatment. they treat baseboards, windowsills, and under sinks in kitchens and bathrooms, thereby offering tailored services as required by clients.	The Texas and South Carolina Operations of Anthem Pest Control, was acquired by Aruza Pest Control via its financial sponsor Concentric Equity Partners, through an LBO on October 24, 2023 for an undisclosed amount.
Apache Stone	Distributor of masonry, hardscape, and landscape supplies intended for the commercial and residential sectors. The company offers natural stone veneers, concrete pavers, concrete retaining wall stone, flagstone, landscape stone chips and artificial grass, thereby enabling homeowners and businesses to create beautiful and durable outdoor living areas, such as patios, walkways, retaining walls, and fire pits.	The company, a subsidiary of Halquist Stone, was acquired by Outdoor Living Supply, via its financial sponsor Trilantic North America, through an LBO on October 30, 2023 for an undisclosed amount.
Applied StemCell	Operator of cell and gene therapy contract development and manufacturing organization (CDMO) intended to leverage stem cell and genome engineering expertise to advance next-generation biomedical research and industrial biotechnology. The company's technologies provide precision-engineered cell lines and animal models along with customizable deliverables for every project, enabling researchers to avail enhanced molecular diagnostics and personalized patient care.	The company was acquired by QHP Capital through an LBO on October 9, 2023 for an undisclosed amount.

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AramSCO	Distributor of personal protective equipment and specialty chemicals intended to serve specialty contractors and service professionals across the U.S. and Canada. The company offers goods and services in numerous markets including fire and water restoration, hazardous material removal and handling, concrete and steel surface treatment, and asbestos, lead, and mold abatement, thereby enabling clients with the equipment, chemicals, and consumables needed for the completion of their projects.	The company was acquired by American Securities through an LBO on October 6, 2023, for an undisclosed amount. The transaction was supported by \$585 million of debt financing.
ARC Florida	Manufacturer of metal injection molding and cleanroom plastic injection molding based in DeLand, Florida.	The business division of ARC Group Worldwide, was acquired by Cadence via its financial sponsor Kohlberg & Company, through an LBO on October 3, 2023 for an undisclosed amount.
Architectural Polymers	Designer and manufacturer of rubber and plastic molds intended for customers in growing end markets, including infrastructure, institutional or government, and commercial, in North America. The company offers urethane molds or form liners, used in pre-cast, tilt-up, and pour-in-place concrete construction applications to create textures, patterns, graphic designs, and embedded thin brick surfaces on concrete walls, helping clients with cost-effective products resulting in decorative concrete structures.	The company received an undisclosed amount of development capital from Brookside Capital Partners, Parkway Capital Investors, Spring Capital Partners and Stonebridge Partners on October 4, 2023. As a result of the transaction, the company was recapitalized. In support of the transaction, Bank of Montreal, Brookside Capital Partners, Parkway Capital Investors and Spring Capital Partners provided debt financing. Stonebridge Partners provides additional expertise and resources to support the company in accelerating its continuous expansion in the form liner market.
Arcon Electric	Provider of construction services intended to serve commercial retail, restaurants, storage facilities and design/build projects.	The company was acquired by Acqira through an LBO on October 9, 2023 for an undisclosed amount.
Armor Crack Repair	Provider of crack repair services intended for tennis courts. The company specializes in the repair and maintenance of court surfaces, with a primary focus on structural crack repair, thereby enabling sports facilities to extend their lifespan and enhance the playability of their courts.	The company was acquired by Har-Tru, via its financial sponsor Tuckahoe Holdings, through an LBO on October 9, 2023 for an undisclosed amount.

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ATI Corporation	Manufacturer of industrial equipment intended for level grading land. The company offers attachments for skid steer and track loaders, with a particular emphasis on precision grading attachments, enabling its customers with usability and flexibility.	The company was acquired by LDR Growth Partners through an LBO on October 17, 2023 for an undisclosed amount.
Atmospheric Data Solutions	Provider of forecasting services intended to help public and private agencies mitigate and manage risk from high-impact weather. The company offers customized and validated operational numerical weather modeling solutions, short- and medium-term automated operational weather forecasting, wildfire weather and fuel forecasting, and future and historical climate data and analysis.	The company was acquired by Tecnosylva, via its financial sponsors Barings and TA Associates Management, through an LBO on October 11, 2023 for an undisclosed amount. The acquisition will enable Tecnosylva to further enhance its wildfire risk mitigation and management platform and demonstrate its commitment to providing its customers with wildfire science and technology solutions.
Avenu Insights & Analytics	Provider of comprehensive revenue enhancement services intended to help municipalities preserve, enhance and manage their revenue base. The company's full suite of revenue enhancement services encompasses every municipal tax source, enabling local governments to prosper by discovering and recovering revenue while reducing transaction costs.	The company was acquired by Arlington Capital Partners through an LBO on October 2, 2023 for an undisclosed amount. The transaction was supported by debt financing.
Axxiom Elevator	Provider of elevator maintenance, repair and modernization services across multiple states.	The company received development capital from Gauge Capital on an undisclosed date. As a result of the transaction, the company was recapitalized.
Big Fish HVAC	Provider of commercial HVAC service catering to the restaurant, bar, and commercial property industries. The company offers a wide range of services such as maintenance and removal of commercial kitchen equipment, heat pump services, HVAC repairs and maintenance, commercial refrigeration, and more, thereby ensuring that clients' systems and equipment are running at peak operating efficiency, minimizing downtime, and eliminating the need for repeat visits.	The company was acquired by Tech24, via its financial sponsors Vestar Capital Partners and HCI Equity Partners, through an LBO on October 6, 2023 for an undisclosed amount.

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Bowman's Plumbing Heating, Air Conditioning & Electrical	Provider of plumbing, heating, air conditioning and electrical services intended to serve across Northern Virginia. The company offers a variety of different heating and air conditioning services from diagnostics to installations, thereby providing services at fair and competitive rates in comparison to their competitors in the area.	The company was acquired by JPB Partners through an LBO on October 26, 2023 for an undisclosed amount.
Brazen	Developer of a virtual hiring event and online career fair platform intended to schedule and host chat-based online meetups and events. The company's platform interacts and engages with employees, job candidates, customers, students, and alumni, enabling clients to meet new people, search for jobs, and build relevant relationships to advance their careers.	The company was acquired by Radancy, via its financial sponsors New Mountain Capital and Gemspring Capital, through an LBO on October 24, 2023 for an undisclosed amount. The acquisition will enhance Radancy's SaaS platform focused on helping enterprises find the talent they need to strengthen their business.
Bristol Precast	Manufacturer of precast wall panels and other precast concrete products intended for construction industry. The company offers effective delivery to the job site, durability, Structural design flexibility, enabling its clients with comprehensive construction methods.	The Bristol Precast unit of The Bristol Group Inc was acquired by Fabcon Precast via its financial sponsor Solace Capital Partners, through an LBO on October 2, 2023 for an undisclosed amount.
Brown & Joseph	Provider of commercial debt collection services intended to deliver and sustain services to the insurance community. The company's comprehensive approach increases premiums and claims recovery percentage, reduces exposure and reduces the need for litigation, thereby preserving industrial clients' company brand and values.	The company was acquired by BharCap Partners and PNC Erievue Capital through an LBO on October 6, 2023 for an undisclosed amount.
Burrell Communications	Provider of communications and marketing services intended to consistently deliver innovative, creative, market-moving ideas. The company offers advertising, social content creation, media planning, engagement marketing, social strategy and print production services.	The company was acquired by FVLCRUM and Mr. Channing Johnson through an LBO on October 25, 2023 for an undisclosed amount.

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Burris Logistics (Warehousing and e-Commerce Assets)	A portfolio of eight cold storage facilities across the Eastern and Midwestern United States. The property consists of nearly 1.3 million square feet of capacity and approximately 115,000 pallet positions.	The portfolio of warehousing and e-commerce assets of Burris Logistics was acquired by Lineage Logistics Holdings, via its financial sponsors Bay Grove Capital, Equable Capital, Morgan Stanley, OPSEU Pension Trust, Stonepeak and others, through an LBO on October 3, 2023 for an undisclosed amount. The acquisition will bolster Lineage Logistics Holdings' comprehensive direct-to-consumer solution that harnesses its cold storage network.
CarbonCycle	Provider of decarbonization services intended to serve industrial emitters. The company is focused on the development, capitalization and operation of carbon storage assets and aims to partner with natural gas processors and other related industrial emitters, thereby enabling clients to safely capture, transport and permanently sequester carbon dioxide deep underground.	The company was acquired by Grey Rock Investment Partners through an estimated \$100 million LBO on October 3, 2023. The company plans to use the committed capital to execute on its strategy to develop Carbon Capture and Sequestration ("CCS") projects, primarily focusing on natural gas processing facilities and other related industrial emitters.
Cargo Equipment Corporation	Manufacturer of cargo control products designed to help secure loads safely and effectively. The company offers a wide range of products, including ratchet and winch straps, car and truck tie-downs, chain and chain binders, tent straps, and more, enabling businesses and individuals to transport their cargo safely and securely, while also protecting their loads from damage.	The company was acquired by MOTIS Brands, via its financial sponsors Prospect Hill Growth Partners and Seward Capital, through an LBO on October 17, 2023 for an undisclosed amount.
Carlisle Fluid Technologies	Designer and manufacturer of premium fluid handling and finishing equipment intended to serve the aerospace, glass, automotive refinishing, wood and general industrial markets. The company offers a wide range of products including smart pumps, push-to-connect fittings, manual guns, air-assisted airless applicators, fiberglass-reinforced polymer systems and pumps and more, thereby helping clients to work proactively and better finishing.	The company, a subsidiary of Carlisle Companies (NYS: CSL), was acquired by Lone Star Funds through a \$520 million LBO on October 2, 2023. The acquisition aligns with Carlisle Companies' Vision 2025 strategy and advances its drive to construct a concentrated portfolio of construction materials businesses emphasizing a superior capital allocation approach to investments.

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Cartridge Technologies	Provider of office equipment and managed print services intended for federal agencies and commercial customers. The company's offerings include managed and secured print services, brand maintenance, document management, and maintaining copiers, fax machines, and multi-function devices, thereby enabling customers to run their operations efficiently at a lower cost and increase productivity.	The company was acquired by CenterGate Capital through an LBO on October 6, 2023 for an undisclosed amount. The transaction was supported by \$41.5 million of debt financing from Brightwood Capital Advisors. The facility included a US\$38.5M term loan facility and a US\$3M revolving loan facility. The investment will provide the company with the capital and strategic resources to continue its growth trajectory while increasing productivity for its customers.
CDO Magazine	Operator of global print and digital publication agency intended for empowering global organizations and C-level executives with insights, strategies and best practices in data management, analytics, AI and security.	The company was acquired by Growth Catalyst Partners through an LBO on October 16, 2023 for an undisclosed amount.
Centinel Spine (Global Fusion Business)	Portfolio of spine fusion products based in West Chester, Pennsylvania. The portfolio includes cervical and lumbar products and related assets.	The global fusion business of Centinel Spine was acquired by Silony Medical, via its financial sponsor Apollon, through an LBO on October 19, 2023 for an undisclosed amount.
Central Carolina Seeding	Provider of landscaping services intended for the highway, heavy commercial, and energy markets throughout the United States. The company offers erosion control solutions and a wide range of seeding, fencing, grading and agricultural land services.	The company was acquired by Keswick Partners and its management through an LBO in October 2023 for an undisclosed amount.
Central Moloney	Manufacturer of distribution transformers and transformer components by Pine Bluff, Arkansas. The company manufactures wildlife guards, primary bushings, low voltage bushings, single-phase pole mounts, and three-phase pad mounts, thereby providing reliable and professional services.	The company was acquired by Wind Point Partners through an LBO on October 20, 2023 for an undisclosed amount.
Chart Industries (American Fan Business)	Manufacturer of axial and centrifugal fans located in Fairfield, Ohio. The company designs, manufactures, and services high-performance axial and centrifugal fans for enduring U.S. Navy, Military Sealift Command, and U.S. Coast Guard platforms and specialty industrial applications.	The company, a business division of Chart Industries, was acquired by Fairbanks Morse Defense, via its financial sponsor Arcline Investment Management, through a \$111 million LBO on October 27, 2023.

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CIRCOR International	<p>Circor International Inc. designs manufactures, and markets differentiated technology products and sub-systems. It has two reportable business segments: aerospace & defense and industrial. Circor primarily delivers flow control products and services to original equipment manufacturers (OEMs) and engineering, procurement, and construction (EPC) companies worldwide. Some of its products include positive displacement pumps, motors, specialty centrifugal pumps, metering pumps, automatic recirculating valves, control & actuators valves, and high-pressure pneumatic systems. While Circor serves diverse geographical segments, most of the company sales are generated in the United States, with valves and pumps under its industrial segment contributing the most to the company's profit.</p>	<p>The company was acquired by Kohlberg Kravis Roberts through a \$1.6 billion public-to-private LBO on October 18, 2023. As a part of the transaction, the company received \$650 million of debt financing from undisclosed lenders.</p>
Consolidated Chassis Management	<p>Developer of chassis pool designed to provide fleet management services to the intermodal marketplace. The company enables ocean carriers, leasing companies, motor carriers and others to access international container chassis under one unified management, reduces the combined inventory levels, maintenance and repair economies of scale and reduces repositioning expense through pool member's synergies, thereby assisting fleet management businesses with full management of chassis maintenance and repair activities.</p>	<p>The company, a subsidiary of Ocema, was acquired by Oaktree Capital Management through an LBO on October 3, 2023 for an undisclosed amount.</p>
Counsel Press	<p>Provider of legal and appellate services intended for attorneys and their clients pursuing appeals in courts across the United States. The company specializes in document preparation, procedural and technical advice, traditional printing and electronic filing services, thereby assisting clients in filing an appeal in the United States Supreme Court, Federal Circuit Courts or any State Appellate Court or Appellate Division.</p>	<p>The company was acquired by Align Capital Partners through an LBO on October 23, 2023 for an undisclosed amount. As a result of this transaction, Gladstone Investment realized a meaningful capital gain on its equity investment.</p>

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Crenshaw Communications	Provider of customized public relations campaigns for businesses. The company offers services such as content marketing, media relations, and message and media training. The New York-based agency serves a range of clients, from early-stage businesses to established international brands. They are a member of the PR Council and Public Relations Organisation International and have a team of experienced PR professionals.	The company was acquired by Mod Op, via its financial sponsors Alterna Equity Partners and Spell Capital Partners through an LBO on October 23, 2023 for an undisclosed amount. The acquisition represents a milestone for Mod Op, as it marks the company's first strategic move into public relations.
Crossville	Manufacturer of sustainable tile solutions intended to serve automotive, education, healthcare, hospitality, residential and other industries. The company manufactures a solution for porcelain tiles, stone, glass, metal, and mosaic collections that are environmentally friendly and recycled through waste materials for developing cutting-edge performance and providing customers with durable and enviable tiles.	The company, a subsidiary of Curran Group, was acquired by AHF Products, via its financial sponsor Paceline Equity Partners, through an LBO on October 13, 2023 for an undisclosed amount.
Design Air (Moreno Valley)	Provider of heating, ventilation, air conditioning, and refrigeration(HVAC) services intended for both residential and commercial customers. The company offers a wide range of services including repair and heat pump inspection, installation, replacement, maintenance and plumbing, thus enabling the clients to get services at competitive prices.	The company was acquired by Marathon HVAC Service, via its financial sponsor Sound Partners, through an LBO on October 24, 2023 for an undisclosed amount. The strategic acquisition expands Marathon HVAC Service's geographic coverage across Greater Los Angeles, adds proven key leaders, and further expands capabilities into electrical and plumbing services.
Douglass Distributing	Distributor of commercial fuel serves customers primarily in Texas and Oklahoma. The company offers a variety of fuel solutions, including propane, lubricants, diesel exhaust fluid, dealer services, commercial fuels, and carrier fleet services, enabling commercial, industrial, and residential customers to keep their businesses and homes running smoothly.	The company was acquired by Offen Petroleum, via its financial sponsor Court Square, through an LBO on October 31, 2023 for an undisclosed amount.

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Elign Consulting	Provider of consulting services and managed solutions intended for various organizations in the Twin Cities and nationally. The company offers workforce solutions and tailored consulting services for organizations across the U.S.	The company was acquired by S.i. Systems, via its financial sponsors Cornell Capital and TorQuest Partners, through an LBO on October 3, 2023 for an undisclosed amount. The acquisition strategically expands S.i. Systems' U.S. presence, while also growing its essential, tech-enabled staffing solutions offering with complementary capabilities as support.
ELOS Environmental	Operator of a professional environmental consulting company designed to provide a diverse range of services to meet the needs of clients. The company offers environmental consulting, program management, drone services, renewable energy site selection, and coastal restoration and resilience services, enabling clients to make informed decisions about their projects.	The company was acquired by KC Harvey Environmental, via its financial sponsor Bernhard Capital Partners, through an LBO on October 19, 2023 for an undisclosed amount.
Everon	Provider of security, fire and life safety services intended to serve commercial customers. The company offers services such as electronic article surveillance, emergency responder communication, occupancy management, access control maintenance and fire alarm monitoring.	The business unit of ADT Security Services was acquired by GTCR, Mr. Daniel Bresingham, and Mr. Timothy Whall through a \$1612.5 million LBO on October 02, 2023. The transaction values the business unit at \$1612.5 million. Through this acquisition, the company plans to use the net after-tax cash proceeds of the transaction to reduce debt.
Extruded Aluminum Corporation	Manufacturer of extruded aluminum profiles intended to serve solar and transportation markets. The company offers a complete line of extrusions, from standard shapes in raw lines to complex custom extrusions fully fabricated and finished, thereby providing comprehensive extruded aluminum with superior supply chain solutions.	The company was acquired by METRA, via its financial sponsor KPS Capital Partners, through an LBO on October 6, 2023 for an undisclosed amount.

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Fixed Ops Digital	Provider of marketing and technology services intended for the automotive sector. The company specializes in social media, content and email marketing, pay-per-click (PPC) advertising, search engine optimization (SEO), vehicle service history tracking, website design and development and online appointment scheduling, thereby enabling them to create a better online experience for their service customers while using data intelligence to drive more fixed operations revenue.	The company was acquired by TradePending, via its financial sponsors The CapStreet Group and Stellus Capital Management, through an LBO on October 11, 2023, for an undisclosed amount.
FORTE. Consulting and Investigations	Provider of forensic engineering, property damage consulting, property condition assessment, fire origin and causation, and dispute resolution services intended for the insurance claims, real estate, corporate finance, and legal sectors. The company offers repair recommendations focused on mitigating business interruption and ensuring compliance with health and safety standards, enabling real estate and finance clients to make better property investment decisions.	The company was acquired by Applied Technical Services, via its financial sponsor Odyssey Investment Partners, through an LBO on October 6, 2023 for an undisclosed amount. The acquisition brings together two leading providers in the claims space, further expanding ATS' position in forensic services across a broad range of industry vehicles.
Giant Enterprises	Operator of professional scenting, odor control, and chute services intended to serve businesses with trash, laundry, and recycling chutes. The company specializes in chute management, installation, cleaning, and maintenance services, as well as offering permanent odor control solutions and superior system upkeep, thereby providing quality services as required by clients.	The company was acquired by Fleetwash, via its financial sponsor ACON Investments, through an LBO on October 9, 2023 for an undisclosed amount.
Gilbert & Jones	Provider of specialty and industrial chemicals intended for aerospace, fasteners, automotive, electronics, and other markets. The company offers general industrial chemicals, branded proprietary chemicals and other related products, enabling customers to streamline their supply chains and improve their bottom line.	The company was acquired by Shrieve, via its financial sponsor Gemspring Capital and Onex Falcon, through an LBO on October 24, 2023 for an undisclosed amount.

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Global Trim	Provider of contract manufacturing services intended to serve the apparel industry. The company can design and contract manufacture woven labels, printed labels, hangtags, heat transfers and leather patches as required by clients, thereby providing services as required by clients.	The company was acquired by OpSec Security, via its financial sponsor Investcorp Technology Partners, through an LBO on October 11, 2023 for an undisclosed amount.
Golding Mechanical Services	Provider of heating ventilation and air conditioning services intended to serve commercial industries. The company offers building automation, alarm reporting, boiler repairs, chiller service, piping design and installation services.	The company was acquired by PremiStar, via its financial sponsor Partners Group, through an LBO on October 12, 2023 for an undisclosed amount.
GridBright	Provider of modern technological grid management services intended to serve the electric industry. The company offers consultation services to improve grid resiliency, renewable and distributed resource integration to assist in interconnecting and integrating grid-scale generation, project data curation and repository hosting services to improve research data sharing and collaboration with grid operators, developers and researchers, enabling a secure, compliant, and efficient exchange of sensitive grid data across the entire grid ecosystem.	The company was acquired by Qualus Power Services, via its financial sponsor New Mountain Capital, through an LBO on October 9, 2023 for an undisclosed amount. The acquisition further solidifies Qualus Power Services' position as a leading innovator at the forefront of the energy transition, with differentiated capabilities across grid modernization, resiliency, security, and sustainability.
HAECO Cabin Solutions	Manufacturer of aircraft cabin products located in Greensboro, North Carolina. The company provides customizable, lightweight recliner seats with fixed shell designs for maximum comfort and efficiency.	The company, a business division of HAECO, was acquired by ZIM Aircraft Seating, via its financial sponsor Aurelius Group, through an LBO on October 5, 2023 for an undisclosed amount.
HarbourView Equity Partners (Music Catalog of Christine McVie and Pat Benatar)	Rights to a music catalog. The catalog includes tracks like Go Your Own Way, Landslide, The Chain, and Dreams by Christine McVie Estate and Pat Benatar.	The music catalogue was acquired by HarbourView Equity Partners through an LBO on October 25, 2023.
Harrington Industrial Plastics	Distributor of industrial piping products based in Chino, California. The company offers piping accessories, tubing and hoses and pumps, allowing the clients to benefit in the process solutions for corrosive and high-purity applications.	The company was acquired by Bain Capital through an LBO on October 5, 2023 for an undisclosed amount. The acquisition will accelerate the growth of the leading national platform to a diverse set of industrial markets. The transaction was supported by debt financing from Goldman Sachs Asset Management, Oak Hill Advisors, Jefferies Finance and BMO Capital Markets.

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HBS Henrietta Building Supplies	Distributor of commercial and residential building products intended for clients across the United States. The company offers drywall, steel framing, USG ceilings, insulation, EIFS and general building products.	The company was acquired by Foundation Building Materials, via its financial sponsor American Securities, through an LBO on October 2, 2023 for an undisclosed amount.
Herbert Recovery Systems	Provider of hazardous waste management services intended for residential, commercial and state remediation projects. The company offers emergency spill response, environmental remediation, chemical disposal and fuel storage tank cleaning services, thereby ensuring timely cleanup and remediation that can prevent further environmental damage and associated costs.	The company was acquired by Miller Environmental Group, via its financial sponsors GenNx360 Capital Partners and Harvey & Company, through an LBO on October 2, 2023 for an undisclosed amount. The acquisition helps clients of both Miller Environmental Group and the company with an expanded service offering and access to a larger fleet of specialized equipment and a more extensive team of highly trained professionals.
Heritage-Crystal Clean (NAS: HCCI)	Heritage-Crystal Clean In provides full-service parts cleaning, hazardous and non-hazardous bulk and containerized waste management, used oil collection, re-refining and lubricating base oil product sales, wastewater vacuum services, antifreeze collection, recycling and product sales, industrial and field services, and emergency and spill response services. It operates in two segments, Environmental Services, and Oil Business. The Environmental Services segment offers parts cleaning, containerized waste management, vacuum truck, and antifreeze recycling services, and the Oil Business segment collects used oil and sells recycled fuel oil, as well as engages in the re-refining of used oil into lubricant base oil and by-products.	The company was acquired by J.F. Lehman & Company through a \$1.2 billion public-to-private LBO on October 17, 2023. The transaction was supported by \$720 million of debt financing in the form of term loan and revolving credit from Sumitomo Mitsui Banking and Jefferies Finance.
Highway Two	Distributor of bicycle brands intended to serve the North American cycling community. The company specializes in the distribution of bicycles and their components and accessory brands.	The company was acquired by Selle Royal, via its financial sponsor Wise Equity SGR, through an LBO on October 20, 2023 for an undisclosed amount.

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Hook-N-Haul Dumpsters	Provider of dumpster rental services intended for commercial and residential customers. The company offers construction dumpsters, roll-off container rentals, and residential dumpsters, thereby enabling customers to conveniently dispose of waste and debris.	The company was acquired by Viking Fence Company, via its financial sponsors Yukon Partners, Crossplane Capital and Westlake Asset Management, through an LBO on October 31, 2023 for an undisclosed amount.
Hoosier Penn Oil	Distributor of lubricants intended for vehicles and industrial equipment. The company offers packaged and bulk oil, pumping equipment installation and repair service, oil equipment service, and car appearance chemicals, thereby enabling businesses to streamline their operations by regularly visiting customers, assessing their needs and assisting with order placement	The company was acquired by Cadence Petroleum Group, via its financial sponsor Wellspring Capital Management, through an LBO on October 23, 2023 for an undisclosed amount.
Hubbard Paving & Grading	Provider of construction services intended to serve homeowners and businesses. The company offers paving, asphalt sales, grading, milling, hauling, rock sales and related services, enabling customers excellent paving services.	The company was acquired by Construction Partners, via its financial sponsor SunTx Capital Partners, through an LBO on October 2, 2023 for an undisclosed amount.
Hunter Business Systems	Provider of repairing, leasing and rental services of copiers, fax and other related machines based in Monroe, New Jersey. The company's services include preventive maintenance and repair of new, reconditioned equipment, demo copiers, as well as rental equipment along with the availability of toner, ink cartridges, developer, drums, rollers, fusers, blades.	The company was acquired by Marco Technologies, via its financial sponsors Antares Capital and Norwest Equity Partners, through an LBO on October 16, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
i3DMFG	Manufacturer of three-dimensional (3D) printed metal products intended to focus on the complex and tight tolerance component needs of the aerospace, defense and medical end-markets. The company offers products such as rapid prototypes and production parts that are made by using direct metal laser sintering (DMLS) technology, wire electrical discharge machining (EDM) and post-process finishing technologies, ensuring its clients disrupt their markets efficiently.	The company was acquired by ERA Industries, via its financial sponsors L Squared Capital Partners and CFT Capital Partners, through an LBO on October 6, 2023, for an undisclosed amount.
Idaho Milk Transport	Provider of milk transport services intended to serve the liquid food-grade industry. The company provides a wide range of services such as specialized transportation of food-grade products, hazmat carriers for food-grade alcohol products, freight brokerage services and more, thereby ensuring the timely delivery of goods.	The company was acquired by Kenan Advantage Group, via its financial sponsor OMERS Private Equity, through an LBO on October 11, 2023 for an undisclosed amount. The acquisition enhances Kenan Advantage Group's service offerings to the liquid food grade industry, primarily dairy, while also expanding its geographic presence in the Pacific Northwest.
Illinois Aviation Academy	Provider of comprehensive aviation services designed to help aspiring and experienced pilots achieve their aviation goals. The company offers a variety of flight training courses, including private pilot, commercial pilot, and instrument pilot training, as well as aircraft rental and maintenance services, enabling individuals to learn to fly, rent aircraft, maintain their aircraft, and introduce youth to aviation.	The company was acquired by Spartan College of Aeronautics and Technology, via its financial sponsor Sterling Partners, through an LBO on October 18, 2023 for an undisclosed amount.
InflowCX	Provider of unified communications and contact center services intended to help elevate contact center expertise. The company's services feature video conferencing, network infrastructure, ethernet fabrics, hybrid data storage and workforce management to provide implementation, ongoing support and comprehensive consulting and training programs, enabling clients to increase customer experience, help with execution and optimize the existing system.	The company was acquired by Amplix, via its financial sponsor Gemspring Capital, through an LBO on October 23, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Instat Clinical Research	Operator of an analyst research company intended to offer design and analysis for clinical trials. The company provides consulting and advisory services, forecasting, statistical analysis, data management, and medical writing services for all phases of clinical development through reports, and annual subscriptions to help customers make decisions.	The company, a subsidiary of The NPD Group, was acquired by Veristat, via its financial sponsors WindRose Health Investors and BPEA Private Equity, through an LBO on October 19, 2023 for an undisclosed amount. The acquisition strengthens Veristat's expertise and solutions in biometrics, one of the most impactful activities in the clinical research workflow.
Inwood Consulting Engineers	Provider of engineering consultancy as well as public involvement and planning services to governmental clients throughout the state of Florida. The company offers services related to ecology, planning, traffic engineering, transportation, water resources and other related engineering services, enabling its client to develop innovative design that meet their project needs in a timely and cost-effective manner.	The company was acquired by Ardurra Group, via its financial sponsors RTC Partners, Pine Street Capital Partners and Littlejohn & Co., through an LBO on October 10, 2023 for an undisclosed amount.
Iris Automation	Developer of a safety avionics technology designed to help uncrewed aircraft fly beyond visual line of sight. The company offers on and off-board perception systems and aviation policy services, enabling customers to build scalable operations for crewed and uncrewed aircraft that unlock the potential of countless industries.	The company was acquired by uAvionix, via its financial sponsor DC Capital Partners, through an LBO on October 24, 2023 for an undisclosed amount. The acquisition of the company, coupled with Jon Damush's leadership, fortifies uAvionix's position as an industry leader for the safe and efficient integration of UAS into the National Airspace. By innovatively combining its aviation expertise with Iris' advanced technology systems, the company is ushering in a new era for safety and efficiency for everything that flies.
J1S	Provider of advertising Services intended for businesses to increase their reach. The company specializes in connecting brands to the active lifestyle consumer in a way that drives conversations and real connections.	The company was acquired by Wasserman, via its financial sponsor Providence Equity Partners, through an LBO on October 10, 2023 for an undisclosed amount.
JACKSON & ASSOCIATES (Manufacturers' Rep Business)	Provider of sales representation services based in Indianapolis, Indiana. The business division offers sales targeting, tracking, market planning, contract management and pricing management services.	The manufacturers' representative division of JACKSON & ASSOCIATES, was acquired by Avison Sales Group, via its financial sponsors WhiteHorse Finance BDC, Harvey & Company and Osceola Capital Management, through an LBO on October 12, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
KCI Doors & Hardware	Supplier of doors, frames, and hardware intended for commercial contractors. The company provides steel and wood commercial doors including mechanical and electronic locksets, hinges, exit devices, and other accessories.	The company was acquired by Foundation Building Materials, via its financial sponsor American Securities, through an LBO on October 2, 2023 for an undisclosed amount.
Kendon Industries	Manufacturer and retailer of folding motorcycle trailers and stand-up motorcycle lifts based in Anaheim, California. The company provides elegantly engineered machines for the handling and transportation of various motorsports vehicles that fit the lifestyle and home of the average enthusiast, enabling individuals to avail of designed trailer models as per their needs	The company was acquired by Trovare Capital Group through an LBO in approximately October 2023 for an undisclosed amount.
Kennedy Transportation & Logistics	Operator of a trucking and brokerage company based in Yakima, Washington. The company specializes in heavy-haul container transportation, thereby helping clients manage their freight and save time and money.	The company was acquired by Lineage Logistics Holdings, via its financial sponsors Morgan Stanley Tactical Value, Murano Group, Bay Grove Capital, Equable Capital, Echelon Capital, 1/1 Capital, SJF Ventures, Stonepeak, OPSEU Pension Trust, Oxford Properties Group, QuadReal Property Group, Rabobank Group, Harlan Capital Partners, Healthcare of Ontario Pension Plan, M2O, Morgan Stanley, BentallGreenOak, CenterSquare Investment Management, Cohen & Steers and D1 Capital Partners, through an LBO on October 4, 2023 for an undisclosed amount.
Klima New Jersey	Provider of heating, ventilation and air condition equipment and services based in Edison, New Jersey. The offers diagnostics, repairs, maintenance, replacements, start-ups and building automation system services as well as the sale of heating ventilation and air condition (HVAC) products.	The company was acquired by Hobbs & Associates, via its financial sponsor Madison Dearborn Partners, through an LBO on October 2, 2023 for an undisclosed amount. As a part of the transaction the company was recapitalized.

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Company Name	Description	Deal Synopsis
Lemos Labs	Provider of source emissions testing services intended for environmental compliance. The company provides a full suite of air quality and source emissions testing services, primarily centered around industrial stack testing and oil & gas engine testing, thereby maintaining the highest standards of quality and integrity in the environmental service field through constant growth and innovation.	The company was acquired by Encino Environmental Services, via its financial sponsors Williams New Energy Ventures, BP Energy Partners and EnCap Investments, through an LBO on October 11, 2023 for an undisclosed amount. The acquisition expands Encino's services into industrial stack testing, providing diversification outside of the company's core Oil and Gas market, and creating opportunities to introduce Lemos Labs' offerings throughout Encino's existing operating regions throughout the United States.
Levine & Sons	Provider of plumbing, heating and cooling services intended to serve the Metro Detroit community. The company offers a comprehensive range of services, including plumbing repair, water heater installation, gas line repair, kitchen plumbing, leak detection, sump pump repair, drain clearing, sewer line repair, heating repair, furnace repair and maintenance and other related services as well as provides financing options and emergency services.	The company was acquired by Sila Heating & Air Conditioning, via its financial sponsors Constitution Capital Partners and Morgan Stanley Capital Partners, through an LBO on October 6, 2023 for an undisclosed amount.
Lighthouse Global Energy	Manufacturer of wind turbine parts intended for the wind industry. The company offers wind turbine spare parts, component repair, and manufacturing solutions, thereby enabling wind turbine owners and operators to reduce downtime and increase productivity.	The company was acquired by Integrated Power Services, via its financial sponsors Searchlight Capital Partners, Ares Management, Solamere Capital and ACE & Company, through an LBO on October 24, 2023 for an undisclosed amount.
Live Oak Pest Control	Provider of pest control services intended to offer pest control and prevention for homes or businesses. The company offers services such as termite control, tree trunk protection, law pest removal, bed bug and rodent prevention, thereby helping its customers to eliminate and prevent unwanted pest problems.	The company was acquired by PestCo Holdings, via its financial sponsors Thompson Street Capital Partners and Ares Management, through an LBO on October 6, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Maney Wire & Cable	Distributor of of wire, cable and related accessories based in Ontario, California. The company offers automotive wires, hook-up wires, electronic cable, building wire, terminal boots, butt connectors, spade connectors, wire nuts, crimp caps, sockets, heat shrink tubing, spiral wrap, junction blocks and other related items.	The company was acquired by AZ Wire and Cable Company, via its financial sponsors Dellin Investments and MFG Partners, through an LBO on October 2, 2023 for an undisclosed amount.
Manning Building Supplies	Manufacturer of wooden doors and building materials intended for builders and contractors. The company product line includes lumber and trusses, along with custom doors, windows and millwork, along with providing installation services, providing clients with ready-to-build materials as per the needs of the project.	The company was acquired by US LBM Holdings, via its financial sponsors Ergo Partners and Bain Capital, through an LBO on October 3, 2023, for an undisclosed amount.
Martin James Investment & Tax Management	Provider of investment and tax management advisory services intended to serve entrepreneurs and family businesses. The company offers professional tax, accounting, and financial services.	The company was acquired by Modern Wealth Management, via its financial sponsor Crestview Partners, through an LBO on October 15, 2023 for an undisclosed amount.
Medical Record Associates	Provider health information management (HIM) solutions designed to help healthcare organizations improve their financial performance. The company offers a range of services, including medical coding, auditing and compliance and cancer registry services.	The company was acquired by Gebbs Healthcare Solutions, via its financial sponsor ChrysCapital, through an LBO on October 5, 2023 for an undisclosed amount.
Meliora Landscape Group	Provider of landscaping services intended to serve both residential and commercial customers. The company offers irrigation, erosion control, hydroseeding, pond stabilization, landscape management and maintenance.	The company was acquired by Landscape Workshop, via its financial sponsors Carousel Capital and McKinney Capital, through an LBO on October 9, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Mid-States Bolt & Screw	Distributor of standard and specialty fasteners, tools, and industrial hardware intended to serve both wholesale and retail customers, from homeowners to bridge builders. The company specializes in distributing industrial applications including fasteners, safety, abrasives, tools, and equipment, cutting tools and metalworking, material handling and packaging, chemicals and paints, and more, thereby reducing costs, increasing productivity, avoid over-stocking and lapses in needed inventory.	The company received an undisclosed amount of development capital from MPE Partners and The Sommers Family on October 19, 2023. The transaction was supported by debt financing. As part of the transaction, the company is recapitalized.
Milestone Environmental Services	Provider of waste disposal services to oil and gas exploration and production plant operators. The company specializes in the handling of oil and gas drilling, completion and production waste through several technically advanced, professionally managed slurry injection and landfill facilities, enabling clients to reduce their carbon footprint and carry out production in a cost-effective and environmentally sustainable manner.	The company was acquired by SK Capital Partners through an LBO on October 4, 2023 for an undisclosed amount. The transaction was supported by debt financing. The financing will help in the rise of greenhouse gas reduction schemes offered to oil, power and petrochemical industries and tax credits available for carbon capture and storage (CCS) projects.
MMGY Global	Provider of marketing services intended for the travel, entertainment and hospitality industry. The company offers content marketing, media placement, videography, promotions, public relations and social media services, enabling clients with progressive marketing strategies based on research.	The company was acquired by EagleTree Capital, Investment Management Corporation of Ontario and other investors through an LBO on October 30, 2023 for an undisclosed amount. The acquisition will allow EagleTree Capital to embark on the next chapter of global strategy, broadening their geographic reach, cultivating top-notch talent, and designing innovative products and services for their clients

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Company Name	Description	Deal Synopsis
Mobile Marketing	Operator of a digital marketing firm specializing in full-service digital, mobile, social and e-commerce, primarily in the flooring industry. The company offers digital strategy, building, maintaining brand awareness, web designing, email marketing, lead generation, sale events, reputation management and responding to customer feedback, thereby helping its customers grow their business through connected digital marketing experiences.	The company was acquired by Cynclly, via its financial sponsor Genstar Capital, through an LBO on October 16, 2023 for an undisclosed amount.
Multiverse Media	Operator of an international integrated media company intended to serve people. The company offers content and tools for film or video, publishing, web 2.0, web 3.0 and the metaverse through digital media including web 2.0, news and intelligence websites, ebooks, audiobooks, podcasts and film and video production, enabling users to expand their knowledge.	The company was acquired by SpaceNews, via its financial sponsor Pocket Ventures, through an LBO on October 31, 2023 for an undisclosed amount. The acquisition accelerates the growth of a dynamic new media company on the global stage.
Nash Distribution	Distributor of basement waterproofing services intended to serve independent contractors as well as multi-location national brands. The company offers a comprehensive product catalog including foundation repair, crawl space, spray foam, dehumidifiers, waterproofing, sump pump, wall coverings, window wells, mold and marketing resources through multiple warehouses, enabling access to fast shipping throughout the country.	The company received an undisclosed amount of development capital from Tecum Capital in approximately October 2023. As a result of the transaction, the company was recapitalized.
National Power	Provider of mission-critical electrical and infrastructure installations intended to serve telecommunications, healthcare, manufacturing, municipal, military, distribution/retail and other critical industries. The company's offerings include the sale of power generation equipment, service of all makes of generators and sales of battery back-up and power quality equipment, as well as assembling of custom battery packs, enabling global clients to get access to power solutions.	The company was acquired by Ridgemont Equity Partners through an LBO on October 25, 2023 for an undisclosed amount. In support of the transaction, the company received debt financing in the form of a loan from Oaktree Capital Management and Churchill Asset Management. The company was recapitalized through this transaction.

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Company Name	Description	Deal Synopsis
National Traffic Signs	Manufacturer of traffic signs and related products based in Clearwater, Florida. The company offers various products including traditional traffic signs, flashing sign systems, car stops, historic decorative signs, delineators, traffic cones and accessories, thereby enhancing the visual appeal of neighborhoods and cities while serving practical traffic management purposes.	The company was acquired by Aramsco, via its financial sponsor Odyssey Investment Partners, through an LBO on October 3, 2023 for an undisclosed amount. The acquisition further enhances the company's experience by providing greater access to products, services and distribution points.
Nova Hydraulics	Provider of repair and remanufacturing services intended to serve the industrial sector. The company specializes in preparing and rebuilding hydraulic pumps and motors for a wide variety of applications, with a typical turnaround time of one to three days and also offers new or rebuilt units from their extensive inventory if a hydraulic pump or motor is beyond economical repair, enabling clients to adhere to maintenance of heavy motors.	The company was acquired by Motion & Control Enterprises, via its financial sponsor Frontenac Company, through an LBO on October 3, 2023 for an undisclosed amount.
Novus Benefit Advisors	Operator of an employee benefits agency serving corporations, non-profits and municipalities. The company engaged in compliance, consulting, medical plan management, pharmacy consulting, benefit administration and human resource outsourcing services, thereby helping clients recruit, retain and reward key employees.	The company was acquired by Choice Insurance Agency, via its financial sponsor Northlane Capital Partners, through an LBO on October 9, 2023 for an undisclosed amount. The acquisition expand Choice Insurance Agency's employee benefit capabilities.
NuFlux	Manufacturer of metallurgical products intended for steelmaking and foundry operations. The company makes a fluid slag of appropriate volume and consistency that is beneficial for alloy yields, inclusion removal, refractory protection, and desulfurization, helping achieve consistent viscosity control of the slag in the ladle.	The company was acquired by Opta Group, via its financial sponsors Elliott Investment Management and Speyside Equity, through an LBO on October 19, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Nupro (Lewiston)	Manufacturer of industrial equipment intended to serve the metallurgical industry. The company designs steelmaking, slag detection, ladle stirring and related products, thereby providing custom-designed products to solve specific problems presented by the client.	The company was acquired by Opta Group, via its financial sponsors Speyside Equity and Elliott Investment Management, through an LBO on October 19, 2023 for an undisclosed amount.
Paradise Home Services	Provider of residential and commercial HVAC installation services intended for customers in Florida and neighboring counties. The company offers installation, maintenance, replacement and repair services for all heating and air conditioning systems as well as gas piping, dryer vent cleaning and custom duct systems, thereby focusing on fixing the customer's problem correctly and giving the customer the best value possible.	The company was acquired by Leap Service Partners, via its financial sponsor Concentric Equity Partners, through an LBO on October 3, 2023 for an undisclosed amount.
Patterson TnWaste Hauling	Provider of waste management services through trucks intended to serve individuals, businesses, community and municipal organizations. The company offers dump trucking, topsoil/mulch and roll-off containers for management services, enabling customers to keep their surroundings cleaner and safe.	The company was acquired by Meridian Waste, via its financial sponsor Warren Equity Partners, through an LBO on October 1, 2023 for an undisclosed amount. The acquisition will create significant operational synergies within the Knoxville marketplace enhancing financial performance.
PediaStaff	Operator of a staffing company intended to offer placement and staffing of pediatric therapists. The company specializes in pediatric speech-language pathologists, occupational therapists, physical therapists, related assistants and school psychologists, enabling children in the pediatric special needs community to receive the specialized support they deserve.	The company was acquired by American Health Staffing, via its financial sponsor Littlejohn & Co., through an LBO on October 27, 2023 for an undisclosed amount. The acquisition will create a greater impact on pediatric therapy and educational staffing, ensuring that children receive the best possible care and support.
Phoenix Management Services	Provider of strategic growth investor services intended for enterprise owners and their stakeholders. The company offers strategic advisory, turnaround management, liquidity management, financial modeling and financial planning services, thereby providing transparent services.	The company was acquired by J.S. Held, via its financial sponsor Kelso Private Equity, through an LBO on October 10, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Phoenix National Laboratories	Provider of quality testing, inspection, and engineering services intended for small to big, single welder qualification plates to billion-dollar new construction projects. The company offers a complete line of engineering evaluation services for above-ground storage tanks, piping systems, pressure vessels and structural components, thus helping clients to ensure the quality and safety of their materials and infrastructure.	The company was acquired by Applied Technical Services, via its financial sponsors Odyssey Investment Partners and PennantPark Floating Rate Capital BDC, through an LBO on October 4, 2023 for an undisclosed amount.
Pinnacle Elevator	Provider of elevator maintenance services intended to serve the greater New Orleans area. The company works with clients to create a plan for the repair and modernization of elevators that is individually tailored for them, thereby providing services as required by clients at a reasonable price.	The company was acquired by Elevator Service, via its financial sponsor Carroll Capital Holdings, through an LBO on October 24, 2023 for an undisclosed amount.
Poolie	Provider of pool maintenance and repair services intended to serve residential and commercial swimming pools. The company offers a range of services including pool cleaning, remodeling and restoration, chemical balancing, equipment repair and installation and leak detection among others.	The company was acquired by Unity Partners through an LBO on October 4, 2023 for an undisclosed amount.
Preferred Marketing Solutions	Provider of marketing and printing services intended for businesses to drive foot traffic and boost sales. The company offers digital marketing, direct mail, onsite branded materials, and associate apparel, thereby enabling the retail market to increase brand awareness, promote sales, and generate leads.	The company was acquired by 1Vision, via its financial sponsor Twain Capital, through an LBO on October 26, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Prescott Medical Communications Group	Operator of an independent medical consulting and communications company intended to serve clients in the pharmaceutical and biotechnology industries worldwide. The company provides comprehensive strategic counsel, publication planning and management, scientific and regulatory writing, marketing communications, and graphic design and production services, enabling clients to achieve their business objectives by developing and implementing effective strategies for data dissemination.	The company was acquired by NaviMed Capital through an LBO on October 27, 2023 for an undisclosed amount.
ProFusion Industries	Manufacturer of transit matting, protective linings, specialty film products intended for hospitality, transportation, military, general matting and a variety of other industrial uses. The company also offers transit step treads and transit flooring, custom specialty film products and protective linings, providing a complete line of flooring and accessory components for pupil and public transportation vehicles.	The company was acquired by Boyne Capital through an LBO in approximately October 2023 for an undisclosed amount.
Raney's Truck Center	Distributor of truck parts heavy-duty truck and trailer replacement parts intended to serve the truck industry. The company offers air bags, air suspensions, alternators, batteries, brakes, emergency lighting, exhaust as well as provides repairs and services.	The company was acquired by FleetPride, via its financial sponsors American Securities and ACE & Company, through an LBO on October 3, 2023 for an undisclosed amount.
RBL Products	Supplier of automobile parts intended for automotive original equipment manufacturers and paint, body, and equipment users across North America and international markets. The company offers consumable protective plastics, masking films, foaming products, UV products, wraps and other related products.	The company was acquired by Appearance Technology Group, via its financial sponsor MPE Partners through an LBO on October 30, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Regency-Brentano	Provider of court reporting and transcription services intended for law firms, corporations, government agencies, healthcare, and other industries. The company offers deposition, meeting, arbitration, and convention reporting and transcript services, thereby enabling clients to accurately and efficiently document legal proceedings, meetings, and other events.	The company was acquired by Magna Legal Services, via its financial sponsor Odyssey Investment Partners, through an LBO on October 18, 2023 for an undisclosed amount. From this union of companies positions them as one of the largest litigation support and consulting firms, both in terms of scale and the range of services offered.
Resource Management	Provider of human resource (HR) services intended to enhance small to mid-sized business offerings. The company specializes in human resource benefits, payroll, legal support, risk management, information systems and other related services, enabling clients to focus efforts on growing and managing the core competencies.	The company was acquired by Vensure Employer Services, via its financial sponsor Stone Point Capital, through an LBO on October 19, 2023 for an undisclosed amount.
Rhino Tool Company	Manufacture of professional-grade tools intended for applications in fencing, agriculture, construction, rental, electrical, public works, solar, dock-building and other industries. The company offers hand-held gas, pneumatic, and hydraulic post drivers and pullers, hydraulic power packs, and skid-steer mounted pile drivers, thereby making work sites safer and more productive.	The company was acquired by Palindrome through an LBO on October 12, 2023 for an undisclosed amount.
Rp Foods	Supplier of food and beverage products intended for retail and consumer packaged goods (CPG) food customers across the United States. The company specializes in branded, private-label, and business-to-business (B2B) Hispanic products that include coconut milk beverages, corn masa flour, tostadas, and cookies, providing retailers with products that will enable them to enhance their category offerings while bringing items that are relevant.	The company received an undisclosed amount of development capital from Benford Capital Partners on October 16, 2023. As a result of the transaction, the company was recapitalized.

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Company Name	Description	Deal Synopsis
Safe Showers	Provider of bathroom remodeling services intended for seniors, veterans, and others with access difficulties. The company offers tub-to-shower conversions, walk-in tubs, and replacement tubs with slip-resistant floors and grab bars. thereby, helping the client bathe safely and comfortably.	The company was acquired by SageHome, via its financial sponsor Cairngorm Capital, through an LBO on October 4, 2023 for an undisclosed amount.
SafeBasement of Minnesota	Provider of foundation repair and basement waterproofing services intended for commercial and the residential sector. The company offers a wide range of services including dehumidifiers, basement walls, floor stabilization, concrete lifting, radon testing and sump pump installation, thereby enabling them to protect their homes from water damage and structural problems.	The company was acquired by Percheron Capital through an LBO on October 31, 2023 for an undisclosed amount.
Scepter Supply	Distributor of casing accessories based in Cheyenne, Wyoming. The company offers navigators, gun drill reamers, stage collar hydraulic, float equipment and centralizers as well as an ultra-low friction high-impact composite centralizer.	The company was acquired by Summit Casing Equipment, via its financial sponsor Renovo Capital, through an LBO on October 4, 2023 for an undisclosed amount. The acquisition is part of Summit Casing Equipment's continued strategy to grow its market share in the cementation products segment in the oil and gas industry.
SGS (Powertrain Testing Operations in the United States)	Provider of powertrain testing across the United States. The division offers services for internal combustion engines for environmental simulation, the testing of drivetrain components and the testing of additives.	The powertrain testing business of SGS was acquired by Columbia River Partners through an LBO on October 1, 2023 for an undisclosed amount.
Sirius Automation	Manufacturer of laboratory robotic systems intended to serve blue-chip biotech and pharmaceutical companies. The company offers lab automation systems, lab devices, lab accessories and other related services, enabling clients to improve user experience, with different categories of cookies that do not store personal data.	The company was acquired by Addtronics, via its financial sponsors Kaho Partners and Riviera Capital Partners, through an LBO on October 17, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Spivey Services	Provider of portable toilets and traffic control services designed to meet the needs of customers in Hampton Roads, Virginia. The company provides traffic safety and temporary sanitation solutions and disposal services.	The company was acquired by Trilogy Search Partners through an LBO on October 1, 2023 for an undisclosed amount.
Stout (Legal Management Consulting Practice)	Provider of legal management consulting services intended to serve corporate law departments and law firms.	The business division of Stout, was acquired by Harbor Global, via its financial sponsor Renovus Capital Partners, through an LBO on October 17, 2023 for an undisclosed amount. The acquisition also bolsters Harbor Global's capabilities in enterprise legal management (ELM), contract lifecycle management (CLM), and other corporate legal operations, as well as technology assessments.
Sugar Foods	Operator of a food production company intended to serve grocery retailers, food service providers and casual dining restaurants. The company offers a range of products including breadcrumbs, condiments, dried fruits and nuts, croutons, crunchy toppings, and seafood products as well as pizza toppings and beverage ingredients, thereby offering people mainstream commodity items.	The company was acquired by Pritzker Private Capital and its management through an LBO on October 3, 2023 for an undisclosed amount. The transaction was supported by \$665 million of debt financing. The transaction aims to provide the company with additional financial resources and industry expertise to accelerate its growth and operational expansion while strengthening its leading food innovation capabilities.
T5 Data Centers (Chicago III)	A data center facility located in Northlake, Illinois. It will deliver 36 megawatts of IT capacity.	The data center facility was acquired by T5 Data Centers, via its financial sponsor ICONIQ Growth, through an LBO on October 3, 2023 for an undisclosed amount. The acquisition will meet the growing demands of hyperscale companies and enterprises for secure, scalable, and efficient data center capacity.
Tech24	Provider of food service equipment maintenance and repair services intended to serve convenience stores, restaurants, retailers and other food service channels. The company offers commercial refrigeration, cooking, beverage and heating, ventilation, and air conditioning (HVAC) equipment repair and maintenance, enabling clients to get fast responses and fair pricing.	The company was acquired by HCI Equity Partners, Vestar Capital Partners and its management through an LBO on October 5, 2023 for an undisclosed amount. The acquisition will support company's continued organic and acquisitive growth in new and existing geographies and end markets.

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Company Name	Description	Deal Synopsis
The C Three Group	Provider of energy infrastructure market intelligence and analysis designed to enable businesses to make informed decisions. The company tracks, analyzes, and forecasts the current and future state of energy infrastructure projects across North America, providing valuable insight into energy infrastructure investments and changes that affect supply and the flow of power on the grid.	The company was acquired by Yes Energy, via its financial sponsor Accel-KKR, through an LBO on October 3, 2023 for an undisclosed amount.
The Corridor Group	Provider of revenue cycle management and regulatory compliance services to home health, home care and hospice providers. The company offers regulatory compliance, strategic positioning, executive search, interim management, leadership development, clinical document review and web-based education courses, enabling enterprises to adhere to regulatory compliance and reach operational excellence.	The company was acquired by WellSky, via its financial sponsors Ardan Equity and Leonard Green & Partners, through an LBO on October 12, 2023 for an undisclosed amount.
The Data Lodge	Provider of data literacy program boot camps and certification intended for the public, private, and non-profit sectors. The company offers curated content, online workshops, webinars, blogs and articles, thus providing advisory services and train-the-trainer boot camps to help organizations get started with data literacy and to train their own data literacy instructors.	The company was acquired by Growth Catalyst Partners through an LBO on October 16, 2023 for an undisclosed amount.
The Foodware Group	Manufacturer and wholesaler of tabletop products intended for the food-service industry. The company's break-resistant products including drinkware, dinnerware, serving trays, baskets, tray stands and high chairs are crafted from melamine and alternative materials and helps to enhance the tabletop presentation of restaurants, hotels, casinos, colleges and universities, nightclubs and cruise lines, ensuring the look and feel of traditional materials with longer service lives, reduced liability and replacement expenses.	The company was acquired by CFS Brands, via its financial sponsor The Jordan Company, through an LBO on October 2, 2023, for an undisclosed amount.

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Company Name	Description	Deal Synopsis
The Janton Company / G&L	Distributors of cleaning products based in Mansfield, Ohio. The company's products include tissues, trash bags and liners, breakroom supplies, cleaning chemicals, hand sanitizer, hand soap, ware wash, dispensers, safety products, cleaning tools, floor care products and other equipment, enabling clients to keep their surroundings clean.	The company was acquired by Imperial Dade, via its financial sponsors ACE & Company, Advent International, Audax Group, Bain Capital and Ergo Partners through an LBO on October 2, 2023 for an undisclosed amount.
The Kirkman Oliver Company	Distributor of critical airflow applications intended to serve research and development facilities, chemistry laboratories, life science, and healthcare environments. The company offers safe air environments for science and research by supplying laboratory airflow control systems.	The company was acquired by Hobbs & Associates, via its financial sponsor Madison Dearborn Partners, through an LBO on October 2, 2023 for an undisclosed amount. As a part of the transaction, the company was recapitalized.
Tombari Structural Products	Distributor of structural steel materials intended to serve steel fabricators and contractors. The company offers a range of services including in-house detailing, value engineering, deck inventory and project coordination, thereby enabling clients to take over large and complex projects.	The company was acquired by O'Donnell Metal Deck, via its financial sponsors Slate Capital Group and Farragut Capital Partners, through an LBO on October 2, 2023 for an undisclosed amount.
Total Services HVAC	Provider of heating, ventilation, and air conditioning (HVAC) services designed to provide reliable and affordable solutions to residential and commercial customers. The company offers a wide range of services, including installation, repair, and maintenance of HVAC systems, as well as indoor air quality, filtration, and humidification solutions.	The company was acquired by Southeast Mechanical, via its financial sponsors Palladin Consumer Retail Partners, Colmont Group, Goldman Sachs Private Middle Market Credit II BDC, Goldman Sachs Middle Market Lending Corp. II BDC and Goldman Sachs BDC, through an LBO on October 17, 2023 for an undisclosed amount.
TransCon CSI	Provider of accident collision analysis and safety services based in Annapolis, Maryland. The company offers crash investigation and analysis, reconstruction, animation, 3D forensic mapping and diagramming, motor carrier analysis and mechanical defect assessments	The company was acquired by J.S. Held, via its financial sponsor Kelso Private Equity, through an LBO on October 3, 2023 for an undisclosed amount.

Business Products and Services Deals for October 2023
PE Industry Update

Company Name	Description	Deal Synopsis
Triplepoint Environmental	Provider of lagoon wastewater treatment services intended to improve water quality and boost the efficiency of lagoons. The company utilizes patented technologies for providing bubble aeration and robust coarse-bubble mixing, increasing the treatment capacity of lagoons, denitrification and lagoon filtration, thereby enabling clients to solve common wastewater lagoon compliance and nuisance problems and reinvent lagoons instead of replacing them.	The company was acquired by Environmental Operating Solutions, via its financial sponsors Kohlberg Kravis Roberts and XPV Water Partners, through an LBO on October 02, 2023, for an undisclosed amount. The Environmental Operating Solutions' acquisition of the company will provide the business with additional resources to continue driving innovation to serve communities of all sizes and across types of climates.
TSD Global	Provider of business process outsourcing services intended to focus on changing the customer experience and building processes that drive loyalty for a brand. The company specializes in offering solutions like customer care, inside sales and back-office support services, reservation bookings, pre and post-sales support, customer acquisition, outbound business development and more, thereby helping clients to streamline their business functions.	The company was acquired by Movate, via its financial sponsor Capital Square Partners, through an LBO on October 3, 2023 for an undisclosed amount. The acquisition will increase Movate's footprint in the Philippines and expand its offering into South Africa.
USAtowl	Distributor of laundry products intended for both domestic and global sales. The company offers towels, sheets, linens, laundry detergents, and washer extractors and driers, thereby providing affordable products as required by clients.	The company was acquired by National Carwash Solutions, via its financial sponsors Berkshire Partners, Ares Management and Ares Capital Corporation BDC, through an LBO on October 11, 2023 for an undisclosed amount.
Versatile Refrigeration	Provider of heating, ventilation, and air conditioning services intended for commercial and residential customers. The company offers a wide range of commercial, industrial, and residential HVAC and refrigeration services, including comprehensive maintenance plans, parts replacement, and repairs, thereby providing clients with efficient and reliable refrigeration equipment.	The company was acquired by Crete Mechanical Group, via its financial sponsors PNC Erieview Capital, ZBS Partners, Nuveen Churchill Direct Lending BDC, Ridgemont Equity Partners and Churchill Asset Management, through an LBO on October 3, 2023 for an undisclosed amount.

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Wallcur	Provider of educational training and simulation products and services intended for the healthcare industries. The company offers educational training and simulation in nursing, medical assistance, pharmacy, EMT, the medical corps and other allied health programs, providing medical, nursing, pharmacy and paramedic training products that simulate clinical learning in a non-clinical environment.	The company was acquired by 3B Scientific, via its financial sponsors 1315 Capital and G Square Healthcare Private Equity, through an LBO on October 2, 2023 for an undisclosed amount. This acquisition broadens 3B Scientific's product offering and further demonstrates our ongoing commitment to advancing medical training.
XCEL NDT	Provider of non-destructive testing services intended for critical infrastructure assets in the petrochemical, pipeline and general industrial industries. The company offers services including ultrasonic thickness and magnetic particle testing, visual inspection, laser mapping and soil resistivity inspection services, enabling its clients to detect size flaws and irregularities issues in the equipment and take precautionary measures on time efficiently.	The company, a subsidiary of CrossBridge Compliance, was acquired by Graycliff Partners through an LBO on October 16, 2023 for an undisclosed amount. The transaction is intended to be used for add-on acquisitions purposes.
XFS Global	Manufacturer and designer of modular soft-wall structures and shelters deployable intended for a wide range of military and commercial applications. The company offers fabric, clear-span structures deployable that integrate doors, electrical, HVAC, flooring, and liners for a wide range of defense, aerospace, government, and commercial applications, ensuring customers with a repeatable level of quality that greatly surpasses global safety and consistency standards.	The company was acquired by Lake Country Capital through an LBO on October 3, 2023 for an undisclosed amount.

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Zee Jay Digital	Operator of a digital operations advisory firm intended to serve clients across life sciences, financial services, retail, grocery and manufacturing industries. The company specializes in the Adobe platform as well as offers services including operating model design, organizational and technology transformation, reporting and business intelligence, change management, and managed services, thereby helping clients stand out from their competitors.	The company was acquired by MERGE, via its financial sponsor Keystone Capital Management, through an LBO on October 4, 2023 for an undisclosed amount. The transaction aims to enhance MERGE's Adobe platform capabilities and enable it to manage content supply chains more effectively for its clients.
Zegers Incorporated	Provider of a coil coating service designed to provide custom finishes for steel and aluminum coils. The company offers a wide range of coating options, including paint and laminate, in thicknesses from .004" to .030" for steel and .005" to .040" for aluminum.	The company was acquired by Vorteq Coil Finishers, via its financial sponsors MSC Income Fund BDC and Shadowbriar Capital Partners, through an LBO on October 26, 2023 for an undisclosed amount.
Zott Construction	Operator of a disaster restoration company designed to help property owners recover from damage caused by natural disasters and other events. The company offers a wide range of services, including emergency response, water damage mitigation, fire and smoke damage restoration, mold remediation, contents restoration, and construction services, enabling property owners to minimize secondary damage and restore their properties to pre-loss condition.	The company was acquired by Advanced Disaster Recovery, via its financial sponsor Brookstone Partners, through an LBO on October 11, 2023 for an undisclosed amount.