

**Materials and Resources Deals for October 2023**  
**PE Industry Update**

Company Name	Description	Deal Synopsis
CedarChem	Distributor of water and wastewater treatment products intended to serve industrial and municipal markets, primarily in the southeastern U.S. The company offers dewatering polymers, specialty coagulants , settling aid polymers, chemical solutions, wastewater nutrient removal, aluminum sulfate solution, ferric sulfate and other related items.	The company was acquired by Solenis, via its financial sponsors Platinum Equity and Barton Technology Ventures, through an LBO on October 2, 2023 for an undisclosed amount.
Concept AgriTek	Developer of agricultural technologies intended to deliver agronomy, biology and chemistry needed for soil and crops to maximize their potential. The company offers seed treatment, planter-applied fertilizers, foliar fertilizers and full-season soil treatments that address soil deficiencies, thereby enabling farmers to maximize yields and their return on investment.	The company received an undisclosed amount of development capital from Lineage Capital in approximately October 2023. As a result of the transaction, the company was recapitalized.
Decks & Docks Lumber	Manufacturer and supplier of lumber products catering to the marine construction industry. The Company offers lumber, composite materials, piling, seawall, hardware, railing, dock fender, piling protection, composite decking and shoreline protection products to its clients.	The company was acquired by CCMP Growth Advisors, Mr. Shawn Roberts and Mr. Tyler Wallace through an LBO on October 4, 2023 for an undisclosed amount.
Fiber Resources	Manufacturer of wood pellet products based in Pine Bluff, Arkansas. The company offers species wood pellets for smoke flavor for gas and charcoal grills in one-pound bags and competes with wood chips for customer use.	The company was acquired by Highland Pellets, via its financial sponsors Orion Infrastructure Capital and Arkansas Teacher Retirement System, through an LBO on October 24, 2023 for an undisclosed amount.
Lofton Label & Packaging	Manufacturer of labels and printed flexible packaging materials located in Inver Grove Heights, Minnesota. The company provides flexographic and digital label and film printing capabilities for products and packaging, including flexible packaging roll stock films, stand-up pouches, sachets and stick packs.	The company was acquired by ProMach, via its financial sponsor Omnes Capital, through an LBO on October 4, 2023 for an undisclosed amount.

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Sun Belle	Producer of organic commodities intended to serve areas in US, Canada, Mexico, Chile, Colombia, and Peru. The company engages in growing, shipping, handling, marketing and merchandising fresh commodities.	The company was acquired by Frutura, via its financial sponsor Renewable Resources Group, through an LBO on October 16, 2023, for an undisclosed amount.
West Penetone USA (Military/Aerospace Division)	Manufacturer of chemical products intended to serve the aerospace and defense sector.	The company, a subsidiary of West Penetone USA, was acquired by Chemsolv via its financial sponsor OpenGate Capital, through an LBO on October 17, 2023 for an undisclosed amount.