

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
1-2-3 Equipment Solutions	Provider of commercial equipment maintenance, service, and installation services intended to serve restaurant and hospitality customers. The company offers heating ventilation and air conditioning services, planned maintenance for hood and oven, kitchen, and refrigeration equipment as well as temporary cold storage options for planned maintenance and unplanned emergencies, thereby providing a one-stop shop for all commercial requirements.	The company was acquired by Tech24, via its financial sponsors Vestar Capital Partners and HCI Equity Partners, through an LBO on January 9, 2024 for an undisclosed amount.
A.A. Jansson	Provider of precision machining and equipment services based in Waterford, United States. The company specialized in dimensional calibrations, especially for gage blocks which it resurfaces before calibration in a temperature and humidity controlled facility.	The company was acquired by Trescal, via its financial sponsors EQT and OMERS Private Equity, through an LBO on January 16, 2024 for an undisclosed amount.
ABASCO	Manufacturer of oil spill response and sediment control products for industrial and environmental applications. The company's products include turbidity curtains, boom accessories, debris barriers, oil skimmers and sprayers, thus helping clients to maintain water quality focused upon inland or coastal spill recovery and cleanup activities.	The company was acquired by ATLAS-SSI, via its financial sponsor XPV Water Partners, through an LBO on January 16, 2024 for an undisclosed amount.
Able Clean-Up Technologies	Provider of waste management services intended to offer corrective action against mishaps. The company specializes in offering site remediation, chemical brokering, sampling and analysis, underground storage tank services, emergency spill cleanup, and environmental site assessments, thereby enabling its clients with hazardous and non-hazardous waste cleanup, site remediation and abatement.	The company was acquired by Nwestco, via its financial sponsor Guardian Capital Partners, through an LBO in January 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Able Machinery Movers	Provider of heavy machinery and industrial equipment moving services for the manufacturing, medical, semiconductor as well as food and beverage sector. The company's services include assembling and reconfiguring machinery, custom crating and laser alignment, calibration, millwrights and rigging services, providing clients with heavy machinery that can be employed in limited maneuverability situations.	The company was acquired by MEI Rigging & Crating, via its financial sponsor Olympus Partners, through an LBO on January 9, 2024 for an undisclosed amount.
Ace Roofing	Provider of roofing services intended to serve commercial and residential clients. The company offers a wide range of services from residential inspections and repairs to large-scale commercial projects.	The company was acquired by Omnia Exterior Solutions, via its financial sponsor CCMP Growth Advisors, through an LBO on January 9, 2024 for an undisclosed amount.
Acieta	Manufacturer of robotics integration services intended for the manufacturing industry. The company provides automation technology integration, industrial robotics automation, manufacturing automation integrator and robotically integrated bending solutions thereby helping manufacturers increase productivity.	The company, a subsidiary of Mitsui & Co USA, was acquired by Angeles Equity Partners through an LBO on January 18, 2024 for an undisclosed amount. This transaction represents another key step in Angeles Equity Partners' strategy to build a scaled robotics integration platform with an expanded manufacturing footprint within critical domestic markets and a broader focus on providing a robust array of robotic applications to a more diverse group of customers.
Aegion Coating Services	Provider of coating and pipeline rehabilitation services intended for onshore and offshore pipeline field joints. The company offers services like IMPU insulation coating, field joint coating, automated blasting, coating equipment rental, external line pipe coating, inline pipeline rehabilitation, and more.	The company, a subsidiary of Aegion, was acquired by Voyager Interests through an LBO on January 4, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Afton Scientific	Operator of a contract, development, and manufacturing organization (CDMO) intended for small-batch commercial products and clinical trials. The company specializes in sterile injectable drug manufacturing and pre-sterilized vials and kits as well as perform aseptic fill-finish for a variety of products, thereby delivering custom services for clinical to commercial sterile manufacturing, packaging, and labeling, analytical and micro lab services, and pharmaceutical support services.	The company was acquired by Arlington Capital Partners through an LBO on January 30, 2024 for an undisclosed amount.
Aldrich Benefits	Provider of employee benefits consulting services intended for medical, dental, group life, and disability insurance. The company's services include employee wellness programs, fully insured and self-funded group health, life, and disability plans, 401k plan design, administration, investment selection and fiduciary guidance, and ACA compliance, reporting, and risk management.	The company, a subsidiary of Aldrich Advisors, was acquired by Alliant Insurance Services, via its financial sponsors Auburn Hill Capital, Public Sector Pension Investment Board and Stone Point Capital, through an LBO on January 4, 2024 for an undisclosed amount.
Alpha IRB	Provider of Institutional Review Board (IRB) services intended for clinical research studies. The company is engaged in phase I-IV research activity providing online submissions and tracking, OASIS Web Portal, continuing review reminders, and experienced staff, ensuring the protection of the rights, safety, and well-being of human subjects involved in research studies.	The company was acquired by Sabai Global, via its financial sponsor Thompson Street Capital Partners, through an LBO in approximately January 10, 2024 for an undisclosed amount. The acquisition expand company's capabilities.
American International Group (Multi-Megawatt Facility in Fort Point,Texas)	209,200-square-foot multi-megawatt data center in Fort Worth, Texas. The property spans across two stories which feature 45,000-square-foot (4,180 square meters) of data center production space and 5MW of available power.	The asset was acquired by TierPoint, via its financial sponsors The Stephens Group, Macquarie Group, TI Partners, Ontario Teachers' Pension Plan, TA Associates Management, JZ Capital Partners, RedBird Capital Partners, Wafra, Council Oak Partners, and Argo Infrastructure Partners, through an LBO on January 8, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
American Systems Registrar	Provider of accreditation, registration and certification services based in Wyoming, Michigan. The company specializes in business certification, international standards, ISO certification and registration services related to various international standards, thereby enabling clients to get government-backed accredited certificates for all their business needs.	The company was acquired by Amtivo Group, via its financial sponsor Charterhouse Capital Partners, through an LBO on January 11, 2024 for an undisclosed amount. The acquisition strengthens Amtivo Group's operations in the American market.
Association Headquarters	Provider of management services for non-profit organizations. The company offers services to help non-profit organizations achieve missions and create value such as financial management, strategic planning, creative design and publishing, public relations, membership marketing and development and database management services.	The company was acquired by Corridor Capital, Mr. Bob Waller and Mr. Mike Dwyer through an LBO for on January 8, 2024 for an undisclosed amount. This strategic collaboration with Corridor Capital marks a significant milestone in the Company's trajectory, offering a platform for sustained growth and innovation in the dynamic landscape of association management services. In support of the transaction, Old Second Bancorp provided loan financing to the company.
Austin Generator (Commercial & Industrial Division)	Provider of generator services intended for healthcare, government, data centers, manufacturing, telecom and other industries. The business division coordinates everything from architectural and electrical designs, permitting, code and standards compliance, and project management of all details related to the installation of the generator, thereby offering a backup power solution.	The Commercial & Industrial business division of Austin Generator, was acquired by GenServe, via its financial sponsor GenNx360 Capital Partners through an LBO on January 9, 2024 for an undisclosed amount.
Bay Copy	Distributor of digital office supplies intended to serve the healthcare, non-profit, legal, banking and insurance industries. The company offers a variety of document management services such as print management, printing systems and industry solutions through its supplied products, thus enabling clients to maximize productivity and improve the document processes.	The company was acquired by UBEO Business Services, via its financial sponsor Sentinel Capital Partners, through an LBO on January 4, 2023 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Bayport Rail Terminal	A rail, truck and container terminal located in Pasadena, Texas. The asset has an area of 115 acres that provides last-mile logistics infrastructure and services to the chemical industry on the Bayport Loop and the Port of Houston.	The rail terminal of USD Group was acquired by Petroleum Service Corporation, via its financial sponsor Aurora Capital Partners, through an LBO on January 9, 2024 for an undisclosed amount.
BC Cannon	Provider of traffic control services and products to heavy highway and utility companies. The company's products include arrow boards, barricades, flexible delineators, safety apparel, truck-mounted attenuators, water-filled barrier walls, and airport products, enabling easy installation and use of safety products and services.	The company was acquired by RoadSafe Traffic Systems, via its financial sponsors Investcorp, and Trilantic North America, through an LBO on January 22, 2024 for an undisclosed amount.
Bermello Ajamil & Partners	Provider of interdisciplinary architecture and engineering services intended for projects across diverse sectors. The company offers comprehensive services, including planning, design, and construction, across various markets like aviation, healthcare, and transportation, enabling clients to achieve sustainable and impactful projects.	The company was acquired by Woolpert, via its financial sponsor MSD Partners, through an LBO on January 25, 2024 for an undisclosed amount.
Big W Sales	Manufacturer and supplier of spray and fertilizer application equipment intended for agricultural and industrial industries. The company offers storage, innovative products, belt loaders, spreaders and tender, enabling its clients with their desired assistance as per their requirements.	The company was acquired by Fairbank Equipment, via it's financial sponsor Pfingsten Partners and NPG Management, through an LBO on January 2, 2024 for an undisclosed amount.
BPR Pumping & Vacuum Solutions	Provider of pumping and vacuum services across Florida, Louisiana, Maryland, New York and Pennsylvania. The company offers pump repair, bypass pumping vacuum loaders, pipe, hose and accessories, enabling clients to select the right equipment for their projects.	The company was acquired by Holland Pump, via its financial sponsor XPV Water Partners, through an LBO on January 16, 2023 for an undisclosed amount. As a part of the acquisition, Holland Pump increases its capabilities to service municipal, infrastructure, industrial and mining projects in Texas.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Buddy Moore Trucking	Provider of truck driving services intended to serve Birmingham, Tuscaloosa, Opp, Attalla, Anderson, and its surrounding areas. The company offers truck logistics services through its team of truck drivers who are trained and equipped with a fleet of late-model, fuel-efficient power units and air-ride trailers, backed by the latest technology, thereby securing customers' shipments and delivering with safety.	The company was acquired by PS Logistics, via its financial sponsors British Columbia Investment Management and Gamut Capital Management, through an LBO on January 8, 2024 for an undisclosed amount. The acquisition enhances PS Logistics' flatbed, dedicated dry van, and brokerage operations, and it diversifies its modal and service offerings in the Southeastern United States.
Campus Cooks	Provider of contract food service management intended for local caterers across the United States. The company offers personalized menus, chapter-inspired dishes, and an app for managing preferences, enabling Greek organizations to enjoy delicious, healthy meals without the hassle.	The company was acquired by Upper Crust Food Service, via its financial sponsor Copley Equity Partners, through an LBO on January 10, 2024 for an undisclosed amount.
Candor Content	Operator of a content marketing company intended to help B2B, SaaS and consumer tech companies. The company's services include content-driven SEO, lead generation content, thought leadership, brand journalism, and Hubspot services with expertise across technology and healthcare, thereby enabling clients to fuel their inbound marketing with organic, high-intent traffic and qualified leads while publishing helpful, relevant, authoritative content that builds trust with prospects and customers.	The company was acquired by Highwire Public Relations, via its financial sponsor Shamrock Capital Advisors, through an LBO on January 18, 2024 for an undisclosed amount. The acquisition immediately expands and enhances Highwire Public Relations' content capabilities by adding SEO, lead generation, brand journalism, and other content services to the company's integrated marketing and communications mix.
Carolina Foundation Solutions	Provider of foundation repair and service intended for clients throughout North Carolina and South Carolina. The company specializes in zero spoil techniques to minimize environmental impact and offers concrete repair, retaining walls, basement repair, floor and structural repair, crawl space repair and other maintenance, catering to residential and commercial properties.	The company was acquired by U.S. Waterproofing & Construction, via its financial sponsor Rotunda Capital Partners, through an LBO on January 9, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
CHA Consulting	Provider of design, engineering and consulting services intended for infrastructure project developers. The company offers planning and design services that act as a single point of contact from start to finish, utilizing technology advancements and adapting teams, schedules, budgets, and services, enabling enterprises to complete projects on time and within budget.	The company was acquired by H.I.G. Capital through an LBO on January 19, 2024, for an undisclosed amount. The transaction was supported by debt financing.
Charlie's Towing & Recovery	Provider of a towing and recovery service in Corvallis, Oregon. The company provides 24-hour roadside assistance, including local and long-distance towing, off-road recovery, jump starts, tire changes, car door unlocking, and gas delivery.	The company was acquired by B&R Autowrecking, via its financial sponsor Highview Capital, through an LBO on January 4, 2024 for an undisclosed amount.
Christy & Main	Manufacturer of uniforms and corporate apparel intended to serve grocery chains, convenience stores, quick service restaurants, and safety sectors. The company offers custom-tailored clothing products including t-shirts, knits, sweatshirts, caps, activewear, outerwear, workwear, accessories, and other products through its online platform, thereby enabling access to branded apparel from the comfort of homes.	The company was acquired by Ulterior Motives International, via its financial sponsor Valesco Industries, through an LBO on January 02, 2024 for an undisclosed amount.
CJ Hensch & Associates	Provider of traffic data collection services intended for governmental agencies, engineering firms, and developers throughout the state of Texas.	The company was acquired by Miovision, via its financial sponsors Maverix Private Equity and TELUS Ventures, through an LBO on January 18, 2024 for an undisclosed amount.
Coats Company	Manufacturer of wheel service, alignment, lift and inspection equipment for the automotive market. The company's offerings include tire changers, wheel balancers, alignment machines, lifts, and inspection lane equipment, thereby enhancing the efficiency and accuracy of automotive repair services.	The company, a subsidiary of Vontier, was acquired by Victor Capital Partners \$72.5 million on January 9, 2024.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Coleman Huntoon and Brown	Provider of tax, accounting and business consulting services intended to offer a wide range of services to individual and business clients. The company plans taxation, budget analyzation, accounts and bookkeeping, enabling to compile information efficiently to assist in the calculation and documentation of any potential economic loss or damages.	The company was acquired by Citrin Cooperman & Company, via its financial sponsor New Mountain Capital, through an LBO on January 9, 2024 for an undisclosed amount.
Container Technologies Industries	Manufacturer of nuclear waste containers for the nuclear and commercial utilities industries. The company specializes in low-level or mixed-level nuclear waste containers for hazardous and radioactive waste, materials and equipment as well as offers environmental management, commercial and nuclear build plant construction, thereby prioritizing the projects with cost efficiency.	The company was acquired through an LBO on January 8, 2024 for an undisclosed amount.
Creative Nation & Luke Laird (Music Copyrights)	Operator of a music catalog based out of Tennessee. The catalog includes songs and radio singles.	The music copyrights of Creative Nation & Luke Laird was acquired by Anthem Entertainment, via its financial sponsor Ontario Teachers' Pension Plan, through an LBO on January 29, 2024 for an undisclosed amount.
Cutters Edge Total Landscape Solutions	Provider of commercial landscaping services intended for the Southern Florida market. The company specializes in landscape maintenance, design, tree care, irrigation and plant health care, thereby enabling clients with innovative and effective services.	The company was acquired by LMC Landscape Partners, via its financial sponsor Trivest Partners, through an LBO on January 25, 2024 for an undisclosed amount. The acquisition marks LMC Landscape Partners' inaugural venture into the state of Florida, further expanding its portfolio.
D.S. & Durga	Operator of a luxury fragrance brand intended to serve the fashion industry of New York. The company markets its lines of fragrances, candles, body lotion and personal care items through department stores and boutiques, with boxes that are foam-free, recyclable paper, enabling customers to avail perfumes with off-notes and unexpected combinations.	The company was acquired by Manzanita Capital through an LBO on January 31, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Data Science Automation	Provider of engineering consultancy services intended for research, manufacturing, government, and different businesses. The company offers a comprehensive suite of engineering, programming, consulting, and training services, enabling clients to streamline workflow and reduce costs and risks.	The company was acquired by PACIV, via its financial sponsor Blackford Capital, through an LBO on January 31, 2024 for an undisclosed amount.
Diamond Foods (New Orleans)	Distributor of food and grocery products based in New Orleans, Louisiana. The company offers dry and frozen K-12 products.	The company was acquired by Good Source Solutions, via its financial sponsors A&M Capital, Highview Capital and Stellus Capital Management, through an LBO on January 24, 2024 for an undisclosed amount.
Digital Color Concepts	Provider of graphics services and products intended for printing and packaging provider. The company offers services such as retouching, photography, pre-media, and expert color correction along the product line that digital, sheetfed, large format, and grand format printing on equipment, enabling brands to pack and also creatively promote their products.	The company was acquired by Sherburne Partners through an LBO on January 16, 2024 for an undisclosed amount. As a result of the transaction, the company was recapitalized. The transaction was supported by debt financing.
Diversified Communications Services	Provider of construction and communications infrastructure services intended to serve the region's cellular carriers, infrastructure owners, municipalities, and utility providers. The company is involved in the construction, maintenance and upgrading of Southwest's cellular, wireless, and microwave systems.	The company was acquired by ADB Companies, via its financial sponsor Warren Equity Partners, through an LBO on January 18, 2024 for an undisclosed amount. The acquisition is designed to expand ADB Companies' reach and enhance its capabilities in the wireless telecommunications market.
Dixie Electric, Plumbing & Air	Provider of heating, ventilation, air conditioning (HVAC), electrical and plumbing services for commercial and industrial, construction and residential needs. The company offers upfront pricing, 24-hour emergency service, and a maintenance plan and specializes in repairs and preventive maintenance across all electrical, plumbing and HVAC services.	The company was acquired by MSouth Equity Partners through an LBO in approximately January 2024 for an undisclosed amount. As a part of the transaction, the company was recapitalized.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Eckhart & Co.	Manufacturer and provider of custom information packaging products and bookbinding services based in Indianapolis, Indiana. The company offers pocket folders, dust jackets, media packaging products, environment-friendly binders, menu cards, case and plastic spiral binding services and crossover packaging solutions, thereby providing unique packaging services of all types for information distribution.	The company was acquired by BindTech, via its financial sponsors M7 Holdings and Signet, through an LBO on January 18, 2024 for an undisclosed amount. The acquisition of the company further strengthens BindTech's position with book publishers and book printers.
Electrical Cable Specialists	Distributor of wire and cable intended for construction and maintenance in the transit, power generation as well as transmission and industrial sectors. The company offers industrial and transit cables for stranding, tinning, insulation, shielding, jacketing, copper weight and minimum bend radius, thereby solving technical problems and suggesting workarounds that save deadlines and increase efficiency.	The company was acquired by Camp Lake Capital through an LBO on January 19, 2024 for an undisclosed amount. The partnership combines the company's expertise in supporting complex and critical electrical projects with Camp Lake Capital's experience in operating and scaling businesses.
Empire Tire of Edgewater	Provider of scrap tire collection services based in Orlando, Florida. The company offers services such as collection, processing and recycling of end-of-life tires as well as provides new and used tires at discounted prices along with alignment and auto detailing services, ensuring its customers inspire a comparatively more sustainable planet.	The company was acquired by Liberty Tire Recycling, via its financial sponsor Energy Capital Partners, through an LBO on January 4, 2024 for an undisclosed amount. The acquisition positions Liberty Tire Recycling to handle additional collections, and processing capacity in the rapidly growing Florida market and more efficiently move end-of-life tire materials into higher-value markets.
Entek Solutions	Provider of HVAC, building automation, and energy services intended for commercial clients like corporate offices, retail facilities, university campuses, healthcare settings, and industrial and manufacturing companies throughout the United States. The company offers preventative maintenance, emergency equipment repairs, planned equipment repairs, and complete system analysis services.	The company was acquired by PremiStar, via its financial sponsor Partners Group, through an LBO on January 17, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Envirosafe Services of Ohio	Operator of a fully permitted hazardous waste treatment, storage, and disposal facility (TSDF) intended to serve incinerators, waste consolidators and multi- and single-source generators. The company specializes in the stabilization and landfilling of environmentally sensitive waste and by-products as well as offers waste brokering, laboratory and transportation services, ensuring its clients handle hazardous solids, sludges and debris effectively and efficiently.	The company was acquired by Heritage-Crystal Clean, via its financial sponsor J.F. Lehman & Company, through an LBO on January 9, 2024 for an undisclosed amount. The acquisition expands Heritage-Crystal Clean's network to include a fully permitted hazardous waste treatment, storage, and disposal facility.
EnviroTech Services	Distributor of winter road maintenance and road-stabilization products intended to serve infrastructure, public works, property management, industrial, mining, and oil and gas sectors. The company offers a range of granular and liquid deicing and anti-icing agents specifically formulated to be effective in multiple weather conditions, as well as a suite of products for dust control and soil stabilization for road maintenance, thereby providing clients with equipment for upkeep of the roads at transparent prices.	The company was acquired by Monomoy Capital Partners through an LBO on January 23, 2024 for an undisclosed amount. The transaction was supported by debt financing.
Envu (Rodent Monitoring System)	Provider of rodent monitoring system intended to achieve pest-free environments. The business provides proprietary which is a wireless network of high-tech sensors that, when added to rodent traps, displays data from each monitor on a central rodent monitoring system portal.	The business unit of Envu was acquired by Woodstream, via its financial sponsors Bansk Group and Constitution Capital Partners, through an LBO on January 12, 2024 for an undisclosed amount.
Essential Utilities (3 Energy Systems in Pittsburgh)	A portfolio of non-utility microgrid and district energy properties located in Pittsburgh, Pennsylvania.	The energy grid systems of Essential Utilities (NYS: WTRG) were acquired by Cordia, via its financial sponsor Kohlberg Kravis Roberts, through a \$165 million LBO on January 30, 2024. Essential Utilities will use the \$165 million in transaction proceeds to finance its capital expenditures and water and wastewater acquisitions, in place of external funding from equity and debt issuances.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Finvi SLG	Developer of court case management, collections workflow and integrated electronic payments software intended to serve state and local jurisdictions. The company provides an information exchange architecture, geared to integrate with other case management systems which improve accuracy, communication and service, thus helping state and local administrations increase operational efficiency and revenue recovery while helping constituents meet their financial and civic obligations and avoid punitive measures.	The company, a subsidiary of Finvi, was acquired by Avenu Insights & Analytics, via its financial sponsor Arlington Capital Partners, through an LBO on January 13, 2024, for an undisclosed amount. The acquisition further enhances and augments Avenu Insights & Analytics' capabilities in payment processing, optimizing revenue recovery and more effectively serving its customers.
First Quadrant Advisory	Provider of strategy and operations consulting services intended for healthcare, industrial products, high-tech, financial services, and other industries. The company offers services across the healthcare value chain, encompassing product design, value-based care, cost-of-care improvement, digital health, Rx transformation, and core systems modernization, helping clients increase revenue and margin by deciding where to focus and optimize the cost of goods sold (COGS) and selling, general and administrative expenses (SG&A).	The company was acquired by Impact Advisors, via its financial sponsor Chicago Pacific Founders, through an LBO on January 9, 2024 for an undisclosed amount. The strategic partnership allows Impact Advisors to continue to grow and enhance its mission to improve the business and delivery of healthcare by offering comprehensive, value-driven solutions to both payer and provider organizations.
Flatwoods Consulting Group	Provider of environmental consulting services intended to serve clients in the Southeast United States. The company offers environmental permitting and compliance, wetland delineation and assessment, and avian protection planning, thereby helping customers cost-effectively meet complex environmental regulations.	The company was acquired by Verdantas, via its financial sponsors RTC Partners, Southfield Mezzanine Capital, Tuckerman Capital, and Tree Line Capital Partners, through an LBO on January 12, 2024 for an undisclosed amount. Verdantas' strategic acquisition of Flatwoods marks a substantial expansion in its portfolio of services, particularly in the domains of natural resources, environmental permitting, and compliance across the Southeast region.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Forensic Resolutions	Provider of forensic and investigative accounting services intended to help quantify the financial aspects of matters in dispute. The company's services include property damage, investigations and compliance consulting, business and intellectual property valuation, cyber security, materials analysis and lab testing, forensic engineering, accident reconstruction, and other consulting, thereby serving clients from the insurance and legal sectors.	The company was acquired by J.S. Held, via its financial sponsor Kelso Private Equity, through an LBO on January 9, 2024 for an undisclosed amount.
Foster Lake & Pond Management	Operator of lake, pond, and stormwater management services intended to serve commercial customers in the Raleigh/Durham "Triangle" and Charlotte markets. The company provides aquatic services, construction and repair, vegetation management, fisheries management, and fountains and aeration services, thereby helping improve stormwater management on clients' property or development.	The company was acquired by Bland Landscaping Company, via its financial sponsor Prospect Partners, through an LBO on January 3, 2024 for an undisclosed amount.
Gilmore (Texas)	Manufacturer of valves and regulators intended to serve the oil and gas industry. The company manufactures cartridge valves, regulators, relief valves, shuttle valves, exhaust valves and control valves using the latest technology, thereby providing quality products as required by customers.	The company, a subsidiary of Proserv, was acquired by Control Devices, via its financial sponsor HBM Holdings, through an LBO on January 29, 2024 for an undisclosed amount. The acquisition expands Control Devices' flow control solutions portfolio while widening its reach in the oil and gas market.
Greenfield Industries	Manufacturer of cutting tools intended for industrial, maintenance, commercial and construction applications. The company offers drills, taps, end mills, dies, saws and other specially manufactured tools.	The company, a subsidiary of TDC Cutting Tools, was acquired by Walter Surface Technologies (Pointe-Claire), via its financial sponsors ONCAP and Onex, through an LBO on January 8, 2024 for an undisclosed amount.
Gross-Yowell	Supplier of lumber intended to serve professional contractors and remodelers in the Central Texas area. The Company offers a wide range of building materials, including lumber, roofing, doors, windows, millwork, tools, builders hardware, and door & cabinet hardware.	The company was acquired by Kodiak Building Partners, via its financial sponsor Court Square, through an LBO on January 4, 2024 for an undisclosed amount. The acquisition of the company aligns with Kodiak's strategy of becoming a big hairy American winning machine in vibrant markets with growing construction needs

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Guardian Fire Protection Services	Operator and provider of a fire protection services company intended to offer a safe environment for businesses, employees, and customers. The company specializes in fire suppression systems, fire sprinkler systems, fire pumps, fire alarm systems, extinguishers, emergency exit lighting, and more, thereby ensuring the safety of property and valuables from the dangers of potential fires and meeting the fire safety codes for buildings.	The company was acquired by Knox Lane, Mr. Scott Agge and its management through an LBO on January 18, 2024 for an undisclosed amount. The partnership with Knox Lane will support the Company's next phase of growth by investing in business development and digital marketing, driving operational efficiencies, and broadening the Company's geographic presence, in part through strategic acquisitions.
HanleyLED Solutions	Manufacturer of light-emitting diode (LED) products intended for the commercial sign industry. The company's offering includes a comprehensive line of premium LEDs for signs and displays, thereby providing quality LED solutions at affordable prices to customers	The company, a subsidiary of Grimco, was acquired by Principal LED, via its financial sponsors Brookside Capital Partners and Valesco Industries, through an LBO on January 16, 2024 for an undisclosed amount. This acquisition strengthens and diversifies Principal LED' commercial sign and display product portfolio while enabling more choices and greater flexibility for customers.
Helix Agency Services	Provider of managed and professional services intended to serve independent insurance agencies and the broker marketplace. The company offers services like system administration, agency reporting, custom API integration, carrier password management and new workflow development, enabling clients to get the required services for efficient workflow.	The company was acquired by ReSource Pro, via its financial sponsor Harvest Partners and Kelso Private Equity, through an LBO on January 2, 2024 for an undisclosed amount. In a landscape where retail agencies are faced with increasing talent and technology constraints, the combination of Resource Pro and the company brings operational and system expertise to them through a single team.
Helix Steel	Manufacturer of twisted steel micro rebar intended to build concrete reinforcement technology to stand up to both natural and manmade disasters such as tornadoes, earthquakes, and blasts. The company offers concrete reinforcement technology to construction purposes such as commercial, industrial, recast, residential, underground, and infrastructure and in applications ranging from structural, temperature and shrinkage, seismic and impact, and blast resistance, enabling its clients with their desired products as per their requirements.	The company a subsidiary of Pensmore was acquired by Forta Corporation, via its financial sponsor PNC Riverarch Capital, through an LBO on January 11, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
HMI Performance Incentives	Provider of various effective incentive solutions designed to help clients identify opportunities within business and motivate target audiences. The company's services and solutions include data and analytics, incentive strategy, program design, marketing communications, reward fulfillment, individual rewards, special promotions, group incentive travel, meetings and events, eLearning and business intelligence, which are used to motivate sales growth, customer loyalty, brand awareness and product knowledge, enabling clients to boost their profit margin, increase customer or employee engagement and capture new market share.	The company was acquired by 360insights, via its financial sponsor Sageview Capital, through an LBO on January 9, 2024 for an undisclosed amount.
Hose Tech USA	Provider of industrial and hydraulic hose products and services intended to serve construction, food, beverage, agriculture, recycling and general industrial supply markets. The company provides services such as product installation, assembly, rapid on-site response service, machinery maintenance and repair as well as offers hydraulic hose fittings, industrial couplings, polyethylene and hydraulic tubing and hydraulic adapters, thereby helping clients with optimal products and services at competitive pricing.	The company was acquired by Singer Industrial, via its financial sponsor AEA Investors, through an LBO on January 31, 2024 for an undisclosed amount.
HR Green	Provider of comprehensive engineering, technical, and management solutions, designed to build communities and improve lives. The company offers a unique blend of expertise across diverse disciplines, enabling public and private sector clients to tackle complex infrastructure, environmental and development challenges.	The company was acquired by Audax Private Debt and CIVC Partners through an LBO on January 29, 2024 for an undisclosed amount. The transaction was supported by debt financing.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Ice House America	Manufacturer of ice vending machines intended to serve the retail ice industry. The company manufactures ice vending machines that automatically dispense cubed and chipped ice, enabling clients to receive convenient and affordable access to safe ice and water.	The company was acquired by Fort Point Capital through an LBO on January 23, 2024 for an undisclosed amount. The transaction was supported by debt financing.
Insight Distributing	Distributor of supplies and equipment to the food service and janitorial and sanitation industries. The company offers food service paper, glassware, disposable gloves, and other janitorial and sanitation products, enabling restaurants, cafes, caterers, and other businesses to operate smoothly and efficiently.	The company was acquired by Imperial Dade, via its financial sponsors Ergo Partners, ACE & Company, Advent International and Bain Capital, through an LBO on January 2, 2024 for an undisclosed amount.
Insight Vision (Saukville)	Manufacturer of sewer inspection camera systems intended for municipalities, sewerage authorities, engineering firms and industrial facilities. The company offers a range of sewer cameras, drain pipe cameras, and inspection systems and their products provide imaging of pipes, sewers, drains, air ducts, chimneys, and gas vents.	The company, a subsidiary of Alliance Technology, was acquired by The Heico Companies through an LBO on January 2, 2024 for an undisclosed amount.
Instrument Sales and Service (Wholesale Distribution and Custom Manufacturing Service businesses)	Provider of wholesale distribution and custom manufacturing services based in Portland, Oregon. The business units offer wholesale distribution services and custom manufacturing services, providing product lifecycle solutions in various industries such as heavy trucks, recreational products, aftermarket automotive, construction, and agriculture.	The business units of Instrument Sales and Service were acquired by Cablecraft Motion Controls via its financial sponsors Torque Capital Group and AFM Capital Partners, through an LBO on January 11, 2024 for an undisclosed amount.
Integrated Security Professionals	Provider of integrated electronic security services intended for a variety of businesses, including national and regional multi-site customers. The company delivers a full-service offering of security services.	The company was acquired by Security 101, via its financial sponsor Gemspring Capital, through an LBO on January 18, 2024, for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
iTek Graphics	Operator of lithographic commercial printing based in Concord, North Carolina. The company offers label printing, prepress, handbook printing, print-to-fabric, and display banners.	The company was acquired by Salem One, via its financial sponsors Granite Creek Capital Partners and Patriot Capital, through an LBO on January 12, 2024 for an undisclosed amount.
J Brand (Business Branch)	Provider of production, sales, and resell services based in the United States.	The business division of J Brand was acquired by OVS, via its financial sponsor Tamburi Investment Partners, through an LBO on January 4, 2024 for an undisclosed amount.
JENNMAR	Manufacturer and provider of ground control products and services intended to serve mining and tunneling, civil and construction industries. The company offers bendable bolts, beams, channels, trusses, resin, rebar and anchor products, as well as engineering services, rolled-steel manufacturing, custom steel fabrication and chemical roof support, thereby providing its customers with safer and efficient working conditions.	The company was acquired by ACE & Company through an LBO in approximately January 2024 for an undisclosed amount.
Jeremih (Select Recorded and Publishing IP Assets)	A portfolio of music catalogs. The catalogs include songs of Jeremih.	The music catalog of Mr. Jeremy Felton were acquired by HarbourView Equity Partners through an LBO on January 19, 2024 for an undisclosed amount.
John A. Steer	Provider of logistics and freight management services intended for beverage logistics. The company offers customs clearance, import services, logistic management and supply chain consulting, thus helping clients to supply goods more efficiently and economically.	The company was acquired by Alba Wheels Up, via its financial sponsor Southfield Capital, through an LBO on January 9, 2024 for an undisclosed amount. The acquisition will broaden the company's geographic reach, providing existing and new customers with a wider range of resources as well as more comprehensive service offerings and technology solutions.
Joseph's Junk Removal	Provider of junk removal services intended to serve both commercial and residential properties. The company specializes in cleanouts, furniture, appliance, and construction debris removal, thereby delivering eco-friendly and affordable services.	The company was acquired by Fire Dawgs Junk Removal, via its financial sponsor North Branch Capital, through an LBO on January 5, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Lean Manufacturing Products	Manufacturer of metal fabrication products intended to deliver innovative facilities for businesses looking to enhance productivity and streamline operations within the existing spaces. The company's product line includes a range of storage racks, carts, tables, and specialized tailored products to various industrial needs, enabling its clients with standard and custom material handling and storage.	The company was acquired by SOLV Holdings, via its financial sponsor Ambassador Enterprises, through an LBO on January 25, 2024 for an undisclosed amount. This acquisition allows SOLV Metals to broaden its investment portfolio and offer businesses innovative storage options that enhance organization, workflow visibility, and productivity. Taureau Group has advised on the deal.
Liquid Handling Equipment	Manufacturer and distributor of liquid handling equipment for above-ground fluid handling applications. The company offers pumps, tanks, mixers, and filtration systems, as well as repair services, spare parts, and a large inventory of products from various manufacturers.	The company was acquired by Flow Control Group, via its financial sponsor Kohlberg Kravis Roberts, through an LBO in approximately January 2024 for an undisclosed amount.
LocalSodFarm.com	Supplier of sod grass intended to serve the residential and commercial clients throughout the United States. The company connects homeowners, contractors, and local sod farms using e-commerce and communication technology and specializes in sod grass supply and installation.	The company was acquired by Forge Equity Partners through an LBO on January 19, 2024 for an undisclosed amount.
Lumeri	Operator of a strategic business consulting firm specializing in strategy and transformation advisory for Fortune 500 companies. The company designs precise remedies that complement existing initiatives, amplify team efforts, and simplify leadership focus, enabling large organizations to light the way to deliver meaningful, sustainable results	The company was acquired by Ankura Consulting Group, via its financial sponsors HPS Investment Partners and Madison Dearborn Partners, through an LBO on January 25, 2024 for an undisclosed amount. By combining the company's team with Ankura's complementary services and aligned cultures, created the opportunity to deliver unique solutions to the marketplace, particularly the Advancement of Women leadership solution for expansion.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Market Performance Group	Provider of sales management and consulting services to various industries including health, personal care, food and beverage as well as retail and wholesale. The company offers a range of services catering to strategy and business consulting, managed sales services, business analytics and insights, distribution and order to cash services as well as consumer marketing and retail merchandising to customers.	The company was acquired by Sentinel Capital Partners and Yukon Partners through an LBO on January 8, 2024 for an undisclosed amount.
McGee Commercial Tire & Services	Provider of commercial tires and roadside assistance fleet services intended to serve Cantonment, FL, Daytona Beach, FL, Hickory, NC, and surrounding areas. The company offers 24-hour roadside assistance, fleet maintenance, electrical services, commercial tire rethreading and diesel engine repair, ensuring uninterrupted operations for businesses.	The company, a subsidiary of Monro was acquired by Liberty Tire Recycling, via its financial sponsor Energy Capital Partners, through an LBO on January 4, 2024 for an undisclosed amount.
Meridian Aircraft	Operator of the fixed base operator based in Teterboro, New Jersey. The company offers a well-appointed executive terminal and offers a full complement of amenities and services. professional detailing, cleaning and decontamination services.	The company was acquired by Signature Aviation, via its financial sponsors Blackstone, Global Infrastructure Partners and Cascade Investment, through an LBO on January 1, 2024 for an undisclosed amount.
Merrill Technologies Group	Manufacturer of products for aviation, defense, robotics and machine tool industries. The company manufactures products from complex fabrications and precision machining of components for aviation, defense, heavy equipment, energy, robotics and machine tool industries.	The company was acquired by Keel Holdings, via its financial sponsor Arlington Capital Partners, through an LBO on January 25, 2024 for an undisclosed amount.
Metal Trades	Provider of heavy steel fabrication, manufacturing and machining services for both commercial and government customers. The company's services include vessel construction and maintenance, blast and paint, barge construction, and other related services, enabling its clients to choose the desired options.	The company was acquired by Arlington Capital Partners through an LBO on January 25, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Michelli Weighing & Measurement	Provider of calibration, maintenance and repair, inspection, and installation services intended to serve the aerospace, agriculture, energy, transportation, manufacturing and other sectors. The company offers calibration, weighing and measurement, weighing system development, custom programming, measurement equipment rental and other related services, thereby helping clients to ensure quality control, diminish waste and increase efficiency.	The company was acquired by Summit Park through an LBO on January 4, 2024 for an undisclosed amount. As a part of the transaction, the company was recapitalized. The transaction was supported by debt financing.
Micromold	Manufacturer of custom precision micro molded parts intended to serve the medical industry. The company specializes in plastic and metal injection molding.	The company was acquired by Arterex, via its financial sponsor Investindustrial, through an LBO on January 24, 2024 for an undisclosed amount.
MicronPA	Provider of calibration services intended for medical, aerospace and defense industries. The company offers gage, dimensional, mechanical and electronic calibration, dimensional inspection and specialty services along with maintenance and repair services, thereby enabling clients to receive precise, safe and risk-free measurements of objects for their industry.	The company was acquired by Medical Technology Associates, via its financial sponsor PNC Riverarch Capital, through an LBO on January 11, 2024 for an undisclosed amount. The addition of the company to MTA's family of companies expands the brand's calibration services offerings and its capabilities into additional industries.
Municipal District Services	Provider of safe drinking water and compliant wastewater treatment services intended to serve households and businesses in the Greater Houston area. The company offers ground and surface water plant operations, wastewater treatment plant operations and maintenance, water distribution, wastewater collection, and storm sewer collection systems operations, enabling clients to meet the compliance of water and wastewater systems through cost-effective means.	The company was acquired by FCC Aqualia, via its financial sponsor IFM Investors, through an LBO on January 9, 2024 for an undisclosed amount. With this acquisition, FCC Aqualia will direct the development of the business in the southern United States.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Nacarato Truck Centers	Operator of an authorized Volvo truck, Tico Terminal Tractor, and used semi truck dealership serving across Tennessee, Virginia, Southern Kentucky, Maryland, Florida, Illinois, and Georgia. The company offers new and pre-owned trucks as well as comprehensive customer support, repairs, maintenance and truck body-building services and a dedicated body shop.	The company was acquired by Vanguard Truck Centers, via its financial sponsor Stephens, through an LBO on January 8, 2024 for an undisclosed amount.
Newman Lawn Care	Provider of commercial lawn care services designed to maintain commercial properties. The company offers customized services, including mowing, fertilization, weed control, and irrigation maintenance, enabling businesses to enhance curb appeal and protect their investment.	The company was acquired by Superscapes, via its financial sponsor Crux Capital, through an LBO on January 2, 2024 for an undisclosed amount.
North American Electric	Manufacturer of electrical equipment intended for the industrial market. The company offers electric motors, motor controls, gear reducers, generators and automation parts, thereby enabling clients with competitively priced products.	The company was acquired by WorldWide Electric, via its financial sponsor AEA Investors, through an LBO on January 8, 2024 for an undisclosed amount.
Northpoint Asset Management	Operator of a rental property management company intended to serve both commercial and residential real estate clients. The company offers property management, in-house maintenance, real estate brokerage, and institutional back-office services, thereby delivering real estate management services at cost-competitive rates.	The company was acquired by LP First Capital, Genesis Park and Samson Capital Group through an LBO on January 29, 2024 for an undisclosed amount. The transaction was supported by debt financing.
Numet Machining Techniques	Manufacturer of jet turbine engine components intended for clients in the United States. The company supplies complex, close-tolerance engine components, fabrications, and assemblies for the global aerospace, defense, and power generation industries.	The company, a subsidiary of Bromford Industries, was acquired by Arlington Capital Partners through an LBO on January 4, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Optimize Courier	Provider of global logistics services for biopharmaceutical and life sciences industries. The company offers time and temperature-sensitive shipments, real-time tracking, clinical trial logistics, international customs, and time-critical services.	The company was acquired by Life Couriers, via its financial sponsor Auctus Capital Partners, through an LBO on January 5, 2024 for an undisclosed amount.
Ovation Salon Suites	Provider of salon suite rental services based in Dallas, Texas.	The company was acquired by Salon Lofts Group, via its financial sponsors Audax Private Equity and Friend Skoler & Co., through an LBO in approximately January 2024 for an undisclosed amount.
Pacific Pharmaceutical Services	Provider of warehousing services intended for pharmaceutical and biotech companies. The company engages in handling both non-GMP (good manufacturing practice) and GMP (good manufacturing practice) materials across the entire supply chain for small molecules, biologics, medical devices, veterinary products, and nutritional and consumer goods, providing clients with controlled temperature storage for non-clinical and clinical retains and other pharmaceutical development materials requiring careful stewardship.	The company was acquired by Alcami, via its financial sponsors Vistria Group, GHO Capital and Ampersand Capital Partners, through an LBO on January 17, 2024 for an undisclosed amount.
PAK Quality Foods	Distributor of food products intended to serve food service, retail, and institutional customers throughout Texas and Eastern New Mexico. The company offers a full line of proteins, beef, pork, poultry, lamb, and seafood products as well as various cheeses, oils, and other dry goods. thereby focusing on long-term relationships with customers and guaranteeing product availability, timely deliveries, competitive pricing, and a responsive sales team.	The company received an undisclosed amount of development capital from Cross Rapids Capital, Farol Asset Management on January 2, 2024. The transaction was supported by an undisclosed amount of debt financing.
PBC Insurance (Employee Benefits Division)	Provider of employee benefit services based in Eugene, Oregon.	The Employee Benefits division of PBC Insurance was acquired by Alliant Insurance Services, via its financial sponsors Stone Point Capital, Public Sector Pension Investment Board and Auburn Hill Capital through an LBO on January 3, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Peterson Brustad	Provider of engineering consulting services intended for the water industry. The company offers planning, design, management, and regulations and studies services for water supply, storage, pump stations, water and wastewater master planning, flood control, and storm drainage, enabling clients with cost-effective services.	The company was acquired by Verdantas, via its financial sponsors RTC Partners, Tuckerman Capital, Pine Street Capital Partners and Tree Line Capital Partners, through an LBO on January 9, 2024 for an undisclosed amount.
Petroflex North America	Manufacturer of continuous-length HDPE (High-Density Polyethylene) conduit and accessories intended for the electric utility, renewables (wind and solar), irrigation, telecommunications, data voice and CATV industries. The company provides cable-in-conduits, cable guards, couplings, reel systems, lube and pull tape, marking systems and other related products, enabling clients to get reliable products.	The company was acquired by Transition Capital Partners, Aventurine Partners and Arcane Capital Partners through an LBO on January 16, 2024 for an undisclosed amount. The transaction was supported by debt financing. As a result of the transaction the company was recapitalized.
Progressive Dental Marketing	Provider of dental marketing and consulting services intended for dental practices. The company offers digital marketing campaigns, training programs, coaching, website development, dental implants and periodontist marketing and other marketing strategies, enabling clients to attract high-value dental cases and grow practices.	The company received an undisclosed amount of development capital from McCarthy Capital in approximately January 2024. The company was recapitalized through this transaction.
Proheat	Distributor of heaters, sensors, and controls intended to serve manufacturers and industrial sectors. The company offers band heaters, cartridge heaters, immersion heaters, thermocouples, resistance temperature detectors, temperature controls, and accessories, thereby providing clients with products for all electric heating-related applications at cost-competitive rates.	The company was acquired by Thermal Technology Distribution Solutions, via its financial sponsor Gryphon Investors, through an LBO on January 23, 2024 for an undisclosed amount. The acquisition enhances Thermal Technology Distribution Solutions' ability to be a value-added partner to suppliers while increasing the breadth of products and services for its customers.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Promedica International	Provider of contract research services intended for the medical device, biotech and pharmaceutical industries. The company offers clinical study design, management and monitoring for pre- and post-market studies, clinical data management and analysis services, medical writing, auditing and product development and commercialization services, thereby helping the clients facilitate the successful completion of their research project.	The company was acquired by iuvo BioScience, via its financial sponsor Ampersand Capital Partners, through an LBO on January 16, 2024 for an undisclosed amount.
Public Trust Advisors	Provider of investment management services intended for the public sector including the management of local government investment pools and separately managed accounts. The company offers fund administration, accounting, portfolio, risk management, credit research and investment policy review, enabling its clients with cost-effective consulting assistance for their entity.	The company was acquired by Flexpoint Ford through an LBO on January 16, 2024 for an undisclosed amount. The new partnership will provide the company access to Flexpoint's significant financial resources, industry expertise, and relationships. The transaction was supported by an undisclosed amount of debt financing.
Quick Roofing	Provider of roofing services intended for residential and commercial properties. The company offers services such as storm damage roof repair, roofing repair and maintenance inspection, and solar roof systems.	The company was acquired by Mr. Eric Armstrong and Centre Partners through an LBO on January 8, 2024 for an undisclosed amount. The transaction was supported by debt financing.
R.S. Integrators	Manufacturer and designer of electric motor control systems and power distribution panels for water utility, wastewater, and other industrial markets. The company focuses on industrial electric motor control panels, AC DC variable frequency drives, transformers, filters, power distribution panels and related electrical equipment.	The company was acquired by Advanced Industrial Devices, via its financial sponsor Black Bay Energy Capital, through an LBO on January 30, 2024 for an undisclosed amount.
Rent-A-Container	Provider of leasing and buying of shipping containers, thereby making the process easy with unprecedented pricing and technology. The company offers steel, standard, high cubes, and specialty shipping containers.	The company was acquired by ModuGo, via its financial sponsors Kinderhook Industries and Simon Group Holdings, through an LBO on January 31, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Retirement Systems of Alabama (Manufacturing Plant in Cherokee, Alabama)	A 638-acre manufacturing plant based in Cherokee, Alabama. The assets contain 2.27 million square feet of industrial-zoned manufacturing capacity for aerospace manufacturing.	The manufacturing plant was acquired by Rocket Shoals, via its financial sponsor AE Industrial Partners, through a \$190 million LBO on January 30, 2024.
Robbins Sports Surfaces	Manufacturer of indoor sports surfaces intended to serve sports communities, fitness markets and commercial and residential sectors. The company offers hardwood flooring, sports flooring, synthetic sports flooring, hardwood basketball floors and other related products, enabling clients to deliver comfort and safety to improve performance.	The company was acquired by L2 Capital Partners and Merion Investment Partners through an LBO on January 8, 2024 for an undisclosed amount. The transaction was supported by debt financing. The acquisition will enable the company to better serve existing and new customers in various flooring and activity-related markets.
Roberts Heavy Duty Towing	Provider of towing and recovery services intended for all types of automotive vehicles. The company offers a range of services including towing options, heavy hauling, heavy and light-duty towing, emergency roadside truck assistance, and other services, thereby ensuring customers receive assistance whenever and wherever needed.	The company was acquired by Guardian Fleet Services, via its financial sponsors Backcast Partners, Capital Southwest BDC and Chartwell Investments Entrepreneur & Founder Capital, through an LBO on January 10, 2024 for an undisclosed amount.
Roxboro Refrigeration (Leasing Division in North Carolina)	Provider of machinery leasing services intended to serve customers in North Carolina and Virginia.	The leasing division of Roxboro Refrigeration was acquired by Easy Ice, via its financial sponsor Freeman Spogli, through an LBO on January 4, 2023 for an undisclosed amount.
RVA Security Integrators	Provider of security services based in Richmond, Virginia. The company offers various services to a diverse range of clients.	The company was acquired by Security 101, via its financial sponsor Gemspring Capital, through an LBO on January 18, 2024 for an undisclosed amount.
Samtan Engineering	Manufacturer of precision metal components headquartered in Malden, Massachusetts. The company offers an extensive range of metalworking capabilities, including deep drawing, stamping, machining, and assembly and other engineered components for marine electrical hardware, including cable hangers, wire way hangers and clamps.	The company was acquired by Fairbanks Morse Defense, via its financial sponsor Arcline, through an LBO on January 8, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Scale Finance	Provider of corporate finance, investment banking and accounting services intended to serve the healthcare, media, IT, real estate, and consumer goods sector companies. The company offers merger and acquisition advisory, capital raising, controller services, acquisitions support, business valuation, and more, thereby enabling clients with affordable integrated professional and independent financial solutions to help them scale.	The company was acquired by BELAY, via its financial sponsor Tenex Capital Management, through an LBO on January 24, 2024 for an undisclosed amount.
School Payroll Services	Provider of payroll services intended for schools.	The company was acquired by Paybridge, via its financial sponsor Payroll Growth Partners, through an LBO on January 18, 2024 for an undisclosed amount.
Sherex Fastening Solutions	Manufacturer of specialty fastening products intended to serve automotive and fluid power markets. The company is engaged in the production and distribution of blind rivet nuts and brass inserts combining fasteners, tooling and automation, enabling clients to deliver improved fastening solutions at lower installed cost.	The company was acquired by PennEngineering, via its financial sponsors Newlin Investment Company and Tinicum, through an LBO on January 5, 2024 for an undisclosed amount.
SOS Global Express	Provider of freight forwarding and logistics services based in New Bern, North Carolina. The company offers services such as touring, production and event logistics and customs brokerage, thereby enabling clients in broadcast, entertainment, music and professional sports teams leagues with freight movement solutions.	The company, a subsidiary of NEP Group, was acquired by Rock-It Global, via its financial sponsor ATL Partners, through an LBO on January 31, 2024 for an undisclosed amount.
Southern Crust Catering Company	Provider of catering services intended for weddings, corporate events, and any other special events. The company serves upscale, Italian-themed on-site wood-fired pizzas, calzones, pasta, salads, charcuterie, and house-made desserts, thus providing clients with customized catering packages.	The company was acquired by Proof of the Pudding, via its financial sponsor Bruin Capital, through an LBO on January 2, 2023 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Southern Roofing and Renovations	Provider of exterior restoration and remodeling services based in Memphis, Tennessee. The company offers residential roofing, commercial roofing, interior and exterior maintenance, and commercial and residential renovations.	The company was acquired by Legacy Restoration, via its financial sponsor Bessemer Investors, through an LBO on January 5, 2024 for an undisclosed amount.
Southwest Refrigeration and Air Services	Provider of ice machines intended to serve customers based in Desoto, Charlotte, Lee, and Collier Counties. The company provides water filtration services for restaurants, refrigerator sales, and maintenance services enabling customers to have customized maintenance agreements.	The company was acquired by Easy Ice, via its financial sponsor Freeman Spogli, through an LBO on January 4, 2024 for an undisclosed amount.
Specialty Pipe & Tube	Distributor of specialty pipe and tubes intended to serve the oil and gas industry. The company offers seamless carbon pipe and large-diameter seamless pipes, enabling clients to get improved and durable products.	The company was acquired by Crest Rock Partners through an LBO on January 9, 2024 for an undisclosed amount.
SRT Communications (56 Wireless Towers in North Dakota)	A portfolio of 56 wireless network towers in North Dakota.	The wireless towers of SRT Communications were acquired by CTI Towers, via its financial sponsor Palistar Capital, through an LBO on January 3, 2024 for an undisclosed amount. The deal bolsters CTI Towers' footprint in the North Dakota region and signals continued consolidation of the wireless tower industry.
Stanton Electric	Provider of solar installation and electrical services intended to serve the residential, commercial and industrial sectors. The company's services include the installation of solar PV systems, re-wiring, remodeling, motor wiring, service panel upgrades, egress lighting and others.	The company was acquired by SPATCO Energy Solutions, via its financial sponsors Apogem Capital, RF Investment Partners, Kian Capital and New Canaan Funding, through an LBO on January 2, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Star Precision	Provider of metal fabrication and finishing services intended for medical, utilities, telecommunications, defense and aerospace, solar energy, and other industries. The company's comprehensive suite of services includes sheet metal fabrication, precision machining, finishing options, and mechanical assembly, thereby enabling businesses across various industries to achieve cost-effective, efficient, and precise metal components for their products and projects.	The company was acquired by Maysteel Industries, via its financial sponsor Littlejohn Capital, through an LBO on January 18, 2024 for an undisclosed amount.
StarTek	StarTek Inc is a customer engagement business process outsourcing company. The company operates its business through six reportable segments, based on the geographic regions: Americas, Malaysia, India and Sri Lanka, Australia, South Africa, and Rest of World. Its service offerings include customer care, sales support, inbound sales, complex order processing, accounts receivable management, technical and product support, up-sell and cross-sell opportunities, customer intelligence analytics and other industry-specific processes. Americas contribute the majority of the revenue.	Iowa City Capital Partners, Marlowe Companies and other undisclosed investors sold their 42.87% stake in the company to Capital Square Partners for \$217 million on January 5, 2024. The transaction valued the company at \$174 million. The company becomes private after the transaction.
Stream Data Centers (3.6MW Data Center in Minneapolis)	A 3.6 megawatt facility located in Minneapolis, Minnesota. The facility is 76,000-square-foot and can support artificial intelligence workloads with more than 50 kilowatt racks and high-density deployments.	The data center of Stream Data Centers, was acquired by LightEdge Solutions, via its financial sponsor GI Partners, through an LBO on January 17, 2024 for an undisclosed amount.
Stucco Master Supply	Supplier of exterior insulation and finish systems (EFIS) based in Monroe, Ohio. The company offers cultured stone, stucco, air, and weather barriers.	The company was acquired by Foundation Building Materials, via its financial sponsor American Securities, through an LBO on January 2, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Superior Road Striping	Provider of permanent line striping and reflective marker installation service intended for the Chicagoland area. The company offers a range of road installation, replacement, and maintenance services.	The company was acquired by HighStar Traffic, via its financial sponsor Hastings Equity Partners, through an LBO on January 4, 2023 for an undisclosed amount. The investment in Superior expands High Star's permanent pavement marking capabilities, enabling High Star to provide a full suite of traffic control solutions to customers across Illinois, Wisconsin, and Indiana.
Superior Tooling	Manufacturer of tooling and molds for the plastic injection molding industry. The company specializes in plastic injection mold and die-cast mold manufacturing for demanding applications requiring high volume, accuracy and consistency.	The company was acquired by SHL Medical, via its financial sponsors Athos and EQT, through an LBO on January 11, 2024 for an undisclosed amount.
Synco Chemical	Manufacturer of premium synthetic food-grade greases and lubricants intended for industrial applications. The company offers greases, oils, penetrants, and specialty lubricants that protect against friction, wear, rust, and corrosion, catering to industries such as aviation, marine, automotive, and manufacturing.	The company was acquired by Kano Laboratories, via its financial sponsor Gryphon Investors, through an LBO on January 22, 2024 for an undisclosed amount.
TA Systems	Designer and manufacturer of fully integrated and stand-alone assembly machines intended for automotive, home appliances and other sectors. The company offers custom automation assembly systems across many industries, applying a wide range of proven technologies in the manufacturing environment.	The company was acquired by Ares Management through an LBO on January 25, 2024 for an undisclosed amount.
Target Marketing Group	Distributor of merchandise focused on branded merchandising and promotional products market. The company offers promotional products, branded apparel, custom embroidery, corporate gifts, incentive programs, creative services, and other brand management services, thereby enabling clients to enhance their brands.	The company was acquired by Banyan Technologies Group through an LBO on January 16, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Team Epiphany	Provider of consumer marketing and creative services intended to serve across New York, Los Angeles and Miami. The company specializes in cultural relevance, experiential, brand strategy, progressive multi-cultural marketing and influencer integration, thereby engaging consumers and influencers with unique experiences.	The company was acquired by Stagwell through an LBO on January 5, 2024 for an undisclosed amount.
The Greenery	Operator of landscape contracting and maintenance company intended to small office spaces and retail complexes to resorts, apartment complexes, business districts, city parks, military bases and more. The company offers a range of services including landscape maintenance, site furnishings, rooftop deck and pedestal systems, landscape installation construction, irrigation management, aquatic management and more, enabling to maintain commercial landscapes.	The company was acquired by Ruppert Landscape, via its financial sponsor Knox Lane, through an LBO on January 15, 2024 for an undisclosed amount. The acquisition of the company aligns with Ruppert's vision to continue to expand the company's footprint within current and adjacent markets.
Titan Ramps	Provider of loading ramps, carriers, and accessories supplying services for customers and end markets. The company's product catalog serves the mobility market with a broad assortment of multi-fold, threshold, and telescoping wheelchair ramps as well as a deep assortment of Powersports and automotive ramps and accessories, thereby providing customers with product solutions to suit their mobility and access needs.	The company, a subsidiary of Titan Brands was acquired by MOTIS Brands, via its financial sponsors Prospect Hill Growth Partners, Seward Capital, and B-FORE Capital, through an LBO on January 31, 2024 for an undisclosed amount.
TLC Ingredients	Distributor of raw materials, food ingredients, and chemicals intended to serve customers in various sectors of the food and wellness industry. The company offers a wide range of food and industrial products such as sodium acid sulfate, meat processing, seasoning, flavor, beverage and confectionery, thereby benefiting customers from supply chain assurance, reliable local inventories, competitive pricing, technical support, and product line breadth.	The company was acquired by Shrieve, via its financial sponsors Gemspring Capital and Onex Falcon, through an LBO on January 8, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Tradewind Hawaii	Distributor of luxury windows, doors, appliances, and accessories intended for residential and commercial clients. The company offers a range of windows and doors, as well as garage doors, and provides services such as installation, maintenance, and repair, thereby delivering home improvement products at competitive rates.	The company was acquired by Foundation Building Materials, via its financial sponsor American Securities, through an LBO on January 8, 2024 for an undisclosed amount.
Traverso Chambers Private Wealth Management	Provider of advisory services intended to serve clients in the United States. The company specializes in providing wealth management advisory services.	The company was acquired by MAI Capital Management through an LBO on January 16, 2024 for an undisclosed amount.
Truist Financial (Private Student Loan Portfolio in United States)	A \$415 million private student loan portfolio located in the United States.	The private student loan portfolio of Truist Financial was acquired by The Carlyle Group through an LBO on January 24, 2024.
URETEK South	Provider of soil stabilization and concrete lifting contractor services intended for residential, commercial, government and industrial industries. The company offers slab raising, pump station sealing, culvert repair, trip hazard leveling, drainage basin repair and other services, thereby providing polymer formulas to increase the density of loose soil, filling voids between loose soil and the structures.	The company was acquired by Groundworks, via its financial sponsors Cortec Group and Kohlberg Kravis Roberts, through an LBO on January 5, 2024 for an undisclosed amount.
Vanderhorst Brothers	Manufacturer of precision components intended for the aerospace, defense, and space industries. The company engages in milling, turnkey solutions and other industrial parts used in the manufacturing process, providing clients with customized parts required to manufacture a particular product.	The company was acquired by RTC Aerospace, via its financial sponsors Stellex Capital Management and Maranon Capital, through an LBO on January 16, 2024 for an undisclosed amount.
Velocity Dynamics	Manufacturer of chemical feed, solids handling, polymer activation and bulk storage equipment intended for water, mining, food, utility, power and other industries. The company offers liquid polymer blending, dry polymer activation, silo systems and chemical storage products, thereby optimizing everything that goes into designing, building, installing and supporting systems.	The company was acquired by Cleanwater1, via its financial sponsor Baird Capital, through an LBO on January 3, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Vertex Refrigeration	Operator of an industrial refrigeration company based in Mansfield, Texas. The company offers services like design, construction, installation, service and repair, preventative maintenance agreements, and parts sales, thereby enabling its clients to avail a one-stop facility for their industrial refrigeration needs.	The company was acquired by Industrial Refrigeration Pros, via its financial sponsor Saw Mill Capital, through an LBO on January 8, 2024 for an undisclosed amount. The addition will help Industrial Refrigeration Pros grow into a truly national, integrated, industrial refrigeration platform as it expands into the Pacific Northwest and Texas region.
Vinyl Technology	Manufacturer of textile and polymer film products intended to serve government, aerospace, defense, industrial, and medical industries. The company offers cargo bags, cargo transfer bags, fuel bladders, hazmat suits, space suits, medical and industrial products, and other related equipment, thereby providing clients with advanced survival technology equipment.	The company was acquired by Survitec Group, via its financial sponsors CQS, M&G and Searchlight Capital Partners, through an LBO on January 15, 2024 for an undisclosed amount. This acquisition bolsters Survitec Group's foothold in the US and underscores the company's commitment to meet and exceed the increasing demand for PFE.
Virginia Green (Richmond)	Provider of lawn treatment services intended for the commercial and residential sectors. The company offers solutions including pest prevention, termite protection, lawn care, landscape, and home improvement, thus providing clients with the right solutions to create a safe and appealing living environment.	The company was acquired by Golden Gate Capital and its management Gil Grattan through an LBO on January 3, 2024 for an undisclosed amount. As a result of the transaction, the company was recapitalized.
W.C. Rouse & Son	Manufacturer of commercial and industrial boiler equipment across North and South Carolina. The company specializes in selling industrial boilers from manufacturers and provides repair, maintenance and installation services from certified service technicians who provide on-call and around-the-clock assistance, enabling clients to get durable products.	The company was acquired by New Page Capital through an LBO in approximately January 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Walbar Engine Components	Manufacturer of aircraft turbine engine components intended to serve the aircraft industry. The company's components are manufactured in its facility by conducting immediate root cause analysis and implementing sustainable controls for scrap reduction, tolerance grinding and electrical discharge machining of turbine blades, vanes and seal segments, thereby enabling clients to avail aircraft turbine parts at standard costs.	The company was acquired by Cadence Aerospace, via its financial sponsors Arlington Capital Partners and Alpinvest Partners, through an LBO on January 4, 2024 for an undisclosed amount.
Waypoint (Tustin)	Provider of sales and marketing services catering to the food industry. The company also offers management, consultancy, and technology platforms for in-store deli, bakery, pastry, beverages, and non-foods channels.	The company, a subsidiary of Advantage Solutions, was acquired by KeyImpact Sales & Systems, via its financial sponsors Ares Capital Corporation BDC and Prospect Hill Growth Partners, through an LBO on January 1, 2024 for an undisclosed amount.
WDG	Operator of a digital creative agency intended to empower organizations in a digital-first world. The company offers a blend of strategy, design, and development expertise for web development and digital experience, enabling businesses to engage audiences, drive branding, and achieve results.	The company was acquired by Exclusive Concepts, via its financial sponsor Trinity Hunt Partners, through an LBO on January 11, 2024 for an undisclosed amount. This acquisition strengthens Agital's comprehensive capabilities, enhancing its existing website development, UX design, branding, and content strategy expertise and adding a range of new services, including information architecture, migration and integration services, and full-stack development.
West Coast Insulated Glass Products	Manufacturer of architectural glass products intended for windows and door manufacturers. The company supplies insulated glass, laminated glass, tempered glass, spacers, and grids intended to be used in wood, aluminum, and steel windows and doors, serving markets in California, Nevada, and Arizona.	The company was acquired by Agnora, via its financial sponsors Roynat and Kensington Capital Partners, through an LBO on January 5, 2024 for an undisclosed amount.

Business Products and Services Deals for January 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Western Integrated Technologies	Manufacturer of fluid power systems for customers nationally and internationally. The company manufactures and integrates fluid power systems and also specializes in supplying power units, accumulators, cylinders, fittings, filtration, pumps servo valves, and remote system monitoring hardware and software, thereby providing customers with hydraulic and pneumatic solutions.	The company was acquired by SunSource, via its financial sponsors CHS Capital, Clayton, Dubilier & Rice, and Shorehill Capital, through an LBO in January 15, 2024 for an undisclosed amount.
Whatcom Environmental Services	Provider of environmental services intended to serve municipal, commercial, and industrial clients in the Northern Puget Sound Region. The company offers regulatory compliance assistance such as waste storage, sampling, and management, underground storage tank site assistance, industrial stormwater management, asbestos surveys, leak detection, and repair, thereby helping to manage air, water, soil, and waste media.	The company was acquired by All4, via its financial sponsors JMH Capital Partners and BPEA Private Equity, through an LBO on January 8, 2024 for an undisclosed amount.
WholesalePet.com	Operator of an e-commerce platform focused on wholesale pet products serving the retail pet channel. The company specializes in pet boutiques, toys, treats, apparel, shampoos, bowls, feeding supplies, and other grooming accessories, helping retailers to purchase products from a diverse range of manufacturers and distributors.	The company was acquired by Tiny through a \$9.25 million LBO on January 31, 2024.
Wiley University Services	Provider of educational services based in Maitland, Florida. The company offers online degree programs in workforce-relevant fields through best-in-class services to our university partners and their students from diverse backgrounds, including working adults and professionals.	The company, a subsidiary of John Wiley & Sons (NYS: WLY), was acquired by Academic Partnerships, via its financial sponsors Ascension Ventures, Claritas Capital, Finback Investment Partners, Vistria Group, and Atlantic Merchant Capital Investors, through a \$200 million LBO on January 2, 2024.
WIN Propane	Provider of propane service intended for home and business. The company offers cylinder exchange cages, refill services, propane grill cylinders, and forklift cylinders, and also provides installation of the entire propane system.	The company was acquired by Lettermen's Energy Holdings, via its financial sponsor CID Capital, through an LBO on January 2, 2024 for an undisclosed amount. The acquisitions complement the company's existing operations while opening significant opportunities for organic growth in the regions it serves.

Business Products and Services Deals for January 2024

PE Industry Update

Company Name	Description	Deal Synopsis
Wyatt Refrigeration	Provider of industrial refrigeration services intended for the food and process industry. The company specializes in custom design and construction of refrigeration systems and offers cold storage, coolers, blast tunnels, freezers, or belt freezers.	The company was acquired by Industrial Refrigeration Pros, via its financial sponsor Saw Mill Capital, through an LBO on January 8, 2024 for an undisclosed amount. The addition of the company expands IR Pros' footprint into a key industrial refrigeration region in the Pacific Northwest.