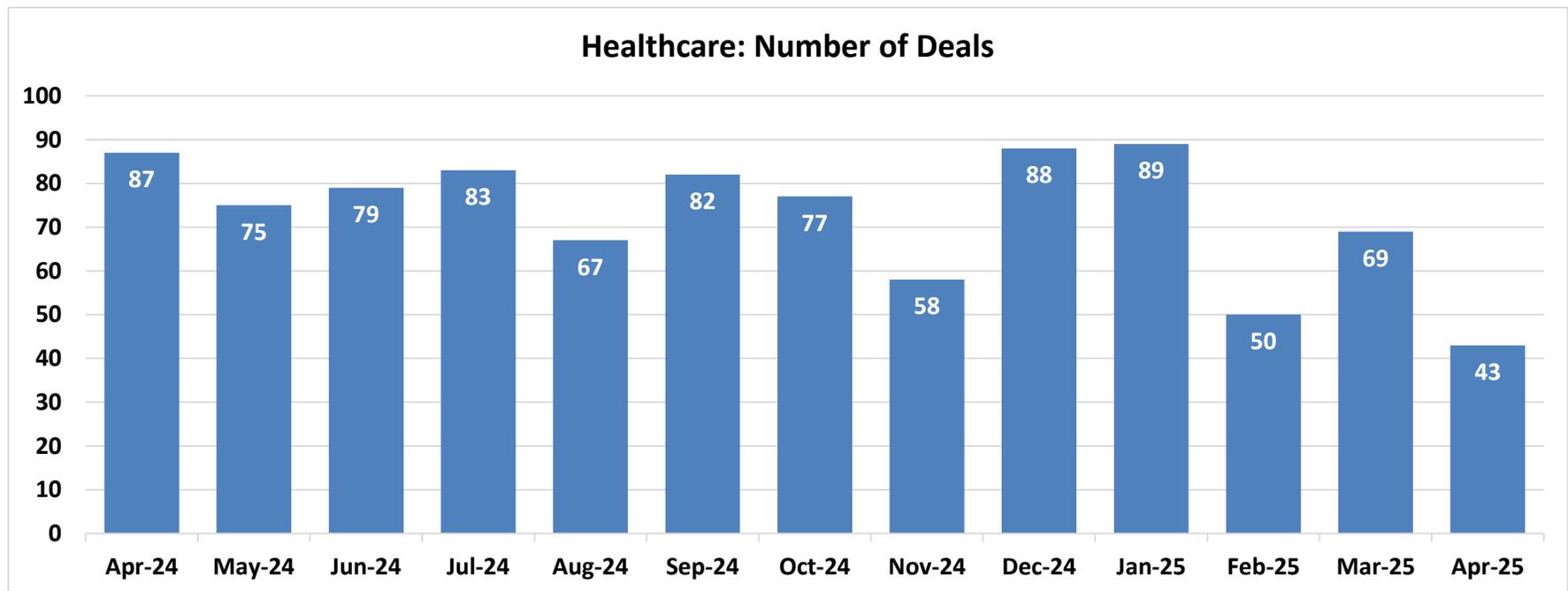


Healthcare Deals for April 2025

There were 43 completed U.S. private equity deals in the Healthcare sector during the month of April. The number of deal transactions were down approximately 38% from March.

- 51% decline in the number of Healthcare deals compared to April 2024
- 29 deals closed within the Healthcare Services Industry Group, leading the sector



Healthcare Deals for April 2025

Company Name	Description	Deal Synopsis
Advantage Behavioral Health	Provider of behavioral health and substance recovery services to serve the healthcare industry. The company offers outpatient psychiatry, medication management, individual therapy, transcranial magnetic stimulation (TMS) therapy, and intensive outpatient rehabilitation, enabling patients to address their symptoms, achieve long-term recovery, and improve overall well-being.	The company was acquired by Clearview Capital, Mr. AJ Solomon, and Mr. Brent Reese through an LBO on April 1, 2025 for an undisclosed amount. The company was recapitalized through this transaction.
AllazoHealth	Developer of an AI-based medical adherence platform designed to advance the way enterprise healthcare organizations engage and improve the health of their patient populations. The company's system combines behavioral science research, industry expertise, and advanced predictive analytics to anticipate medication non-adherence, and forecasts the effective intervention strategy for each patient, enabling pharmaceutical companies, payers, and pharmacies to improve adherence, therapy initiation, and quality outcomes.	The company was acquired by AssistRx, via its financial sponsor Welsh, Carson, Anderson & Stowe, through an LBO on April 2, 2024 for an undisclosed amount..
ASC Logs	Provider of compliance management facilities designed for ambulatory surgery centers (ASCs). The company offers a customizable suite of digitized logs for documenting organizational regulatory compliance, medication, contract, supplies and life safety management, enabling its clients with easy task assignment, completion, filing and retrieval.	The company was acquired by Surgical Information Systems, via its financial sponsor Nordic Capital, through an LBO on April 30, 2025 for an undisclosed amount. This strategic acquisition strengthens Surgical Information Systems's mission to deliver technology-enabled solutions empowering surgery providers to Operate Smart by helping to eliminate costly, inefficient paper and manual processes.

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Company Name	Description	Deal Synopsis
BB's Heaven on Earth Home Care Services	<p>Provider of home care services based in Indianapolis, Indiana. The company offers a range of services to assist clients with daily living activities, including bathing, dressing, toileting, transportation, meal preparation, light housekeeping, companionship, adult sitting, and primary caregiver relief, thereby ensuring clients receive quality assistance while remaining in the comfort of their own homes.</p>	<p>The company was acquired by Help at Home, via its financial sponsors Centerbridge Partners, Vistria Group and Wellspring Capital Management, through an LBO on April 9, 2025 for an undisclosed amount.</p>
CardioDiagnostics	<p>Developer of a cloud-based cardiac monitoring system designed to treat patients with cardiac problems. The company's system uses wireless monitoring technologies that are HIPAA (Health Insurance Portability and Accountability Act)-compliant and accessible from any internet-connected device and are equipped with proprietary analytics to target a large group of cardiac applications, enabling physicians to monitor patients' hearts remotely.</p>	<p>The company was acquired by CardioOne, via its financial sponsor WindRose Health Investors, through an LBO on April 24, 2025 for an undisclosed amount. Through this acquisition, the company intends to integrate its capabilities with CardioOne's comprehensive practice management technology and services platform strengthening the organization's ability to deliver a seamless, end-to-end solution for its practice partners.</p>
CenExel Clinical Research	<p>Provider of medical and scientific services intended to conduct trials for pharmaceutical development. The company offers services from patient recruitment, screening and enrollment to medical procedures and monitoring, thereby helping pharmaceutical sponsors, clinical research organizations and vendors to study development and conduct trials within the clinical development program across the development lifecycle conveniently.</p>	<p>The company was acquired by BayPine through a \$1.5 billion LBO on April 12, 2025. The transaction was supported by \$600 million of debt financing.</p>
Certified GeneTool	<p>Distributor of used laboratory equipment designed to provide life science researchers with certified refurbished biotech instruments. The company's product line includes DNA sequencers, plate readers, imagers, centrifuges and other related products, focusing on the applications for DNA, protein and antibody, flow cytometry and microarray analysis.</p>	<p>The company was acquired by Surplus Solutions, via its financial sponsor NMS Capital, through an LBO on April 3, 2025, for an undisclosed amount.</p>

Healthcare Deals for April 2025

Company Name	Description	Deal Synopsis
Clarksburg Dental Center	Provider of dental services across Germantown, Clarksburg, and the surrounding area. The company offers general, restorative, and cosmetic dentistry, LANAP laser gum disease treatment, Invisalign clear aligners, and dental and crown implant services to its patients.	The company was acquired by Straine Dental Management, via its financial sponsor Chatham Capital, through an LBO on April 22, 2025 for an undisclosed amount.
Constitution Surgery Alliance	Operator of outpatient surgery centers intended to deliver improved clinical and financial outcomes. The company develops and manages surgical facilities with full range of surgical health care specialties in orthopedics, gastroenterology, ophthalmology, otolaryngology and urology, as well as multi-specialty facilities, enabling physicians and hospital systems to enhance their patient experience.	The company was acquired by Welsh, Carson and Anderson & Stowe through an LBO approximately in April 2025 for an undisclosed amount. The company was recapitalized through this transaction.
EyeMD EMR Healthcare Systems	Provider of hardware and software services for medical practices and medical billing clients. The company offers EMR systems, image management, practice management, fog computing and optical shop solutions, enabling medical practitioners to provide improved medical services to their patients.	The company was acquired by Performant Capital through an LBO on April 26, 2025 for an undisclosed amount. This investment underscores commitment to partnering with dynamic and mission-critical companies for whom Performant's unique blend of operational, technology, and investing expertise can unlock significant growth.
Family First Home Healthcare	Provider of home care services intended to assist individuals with physical and medical disabilities in maintaining independence in their own homes, reducing the need for hospitalization or institutional care. The company offers personal care services, including assistance with daily living activities, medication reminders, and light housekeeping, thereby enabling individuals to remain in their homes while maintaining their independence.	The company was acquired by HomeCentris Healthcare, via its financial sponsor Spring Capital Partners, through an LBO on April 3, 2025 for an undisclosed amount.
First Choice Mobile Radiology Services	Provider of mobile radiology services across Orange, Los Angeles, San Bernardino, Riverside, Ventura Counties, and the San Diego area. The company offers services including radiology, ultrasound, and electrocardiography.	The company was acquired by Integrated Diagnostic Services, via its financial sponsor HCAP Partners, through an LBO on April 22, 2025 for an undisclosed amount.

Healthcare Deals for April 2025

Company Name	Description	Deal Synopsis
GetixHealth	Developer of a revenue cycle management suite intended to optimize financial operations for healthcare facilities across the United States. The company offers medical coding, billing, claims management, insurance eligibility verification, and debt collection through its EBO and BPO services, enabling healthcare providers to enhance decision-making, recover lost revenue, and boost operational efficiency.	The company was acquired by H.I.G. Capital and Cordish Dixon Private Equity Fund I through an LBO on April 7, 2025 for an undisclosed amount.
Gulf Coast Scientific	Manufacturer of non-invasive diagnostic medical products intended for the detection of Helicobacter pylori. The company offers a range of products composed of various samplers, port analyzers, and test tubes, enabling its clients to get cured from gastric bacteria infection.	The company was acquired by SSI Diagnostica, via its financial sponsor Keyhaven Capital Partners, through an LBO on April 24, 2025 for an undisclosed amount.
Heartland Health Laboratories	Operator of a high-complexity, CLIA-accredited laboratory located in Lenexa, Kansas. The company offers a wide range of services, including high-quality testing, patient-centered services, therapeutic drug monitoring, concierge services, employee health services, and physician office testing, thereby delivering timely and accurate test results to clients.	The company was acquired by Principle Health Systems, via its financial sponsor Platform Partners, through an LBO on April 17, 2025 for an undisclosed amount.
Herron & Smith	Retailer of medical equipment and supplies intended for home healthcare needs. The company offers rehabilitation equipment, wound management products, and mobility aids, such as rollators, walkers, wheelchairs, power chairs, and compression apparel, thereby enabling patients to recover from medical conditions and disorders.	The company was acquired by National Seating & Mobility, via its financial sponsor Cinven, through an LBO in approximately April 2025 for an undisclosed amount.
Home Care Angels	Provider of personalized in-home care services intended to support health and independence for individuals in need of daily assistance. The company offers compassionate caregiving, health monitoring, and support services, enabling seniors and families to maintain quality of life and peace of mind within the comfort of home.	The company was acquired by Avid Health at Home, via its financial sponsor Havencrest Capital Management, through an LBO on April 11, 2025 for an undisclosed amount.

Healthcare Deals for April 2025

Company Name	Description	Deal Synopsis
Hope Services (Raleigh)	Provider of support services for individuals with disabilities, intended to promote independence and enhance the quality of life for people. The company offers a range of services, including residential care, vocational training, and life skills support, thereby enabling individuals with developmental and intellectual disabilities to lead fulfilling and independent lives.	The company was acquired by U.S. Pediatric Partners, via its financial sponsor BPEA Private Equity, through an LBO on April 22, 2025 for an undisclosed amount.
LovAbility Home Care	Provider of in-home care services intended to support individuals with daily living activities and medical needs, enhancing comfort, health, and safety at home. The company offers services that include personal care, skilled nursing, homemaking, and companionship, delivered by trained aides and tailored to individual needs, thereby providing clients with dependable assistance that promotes independence, well-being, and peace of mind in their own homes.	The company was acquired by Help at Home, via its financial sponsors Vistria Group, Centerbridge Partners, and Wellspring Capital Management, through an LBO on April 9, 2025 for an undisclosed amount.
Masterclasses in Dermatology	Provider of continuing medical education (CME)-accredited live events and programming intended to provide interdisciplinary education to dermatologists, advanced practice providers, and allied health professionals. The company develops and delivers in-person and virtual educational and networking experiences (seminars) focused on the interdisciplinary intersection of dermatology, rheumatology, and other clinical fields, enabling clients to strengthen diagnostic and treatment skills and provide a broader frame of reference when treating patients.	The company was acquired by HMP Global, via its financial sponsor Susquehanna Growth Equity, through an LBO on April 30, 2025 for an undisclosed amount. Through this acquisition, HMP Global strengthens its commitment to its core strategic pillars, deepening engagement through best-in-class educational events, expanding the reach and impact of content marketing solutions via platforms like HMP Collective, and enhancing value through actionable market intelligence and data-driven customer insights.

Healthcare Deals for April 2025

Company Name	Description	Deal Synopsis
Mayer Engineering	Manufacturer of catheter equipment designed to optimize the production process for medical devices. The company specializes in designing and making medical devices as well as concept development, medical process and equipment production, enabling its clients to improve production efficiency and cost-effectiveness for medical products worldwide.	The company was acquired by Medical Manufacturing Technologies and Arcline (Private Equity) through an LBO on April 14, 2025 for an undisclosed amount. The acquisition will enhance Medical Manufacturing Technologies' comprehensive suite of manufacturing services and solutions, further solidifying its trusted position in the medical device manufacturing sector.
MD Health Solutions	Provider of healthcare services intended to serve patients in Georgia. The company offers a wide range of services, including nursing, custom drug infusion, and outpatient services, thereby ensuring patients' healthy lives.	The company was acquired by Palmetto Infusion, via its financial sponsor Carousel Capital, through an LBO on April 11, 2025 for an undisclosed amount.
MedAllies	Provider of health information services intended to connect providers in real-time to improve patient care. The company offers a healthcare provider directory, direct-enabled software, shared inboxes, patient record threads, certificate authority, registration authority services, discrete patient data, and other related services, enabling clients to securely, accurately, and instantly transfer and share vital patient information among clinicians.	The company was acquired by Centauri Health Solutions, via its financial sponsors Abry Partners, Silversmith Capital Partners, SV Health Investors and Ares Management, through an LBO on April 24, 2025 for an undisclosed amount.
MedTec Healthcare & Private Duty	Provider of healthcare services intended for the medical care of the elderly and adults. The company integrates advanced diagnostic tools and therapeutic technologies, offering services such as personal care, companionship, meals, household tasks, and more, enabling healthcare providers to streamline patient care, reduce recovery times, and enhance treatment precision across diverse medical conditions.	The company was acquired by Senior Helpers, via its financial sponsors AHR Growth Partners and Waud Capital Partners, through an LBO on April 21, 2025 for an undisclosed amount.
Mendham Physical Therapy	Operator of a physical therapy clinic in Mendham, New Jersey. The company offers personalized health therapy, occupational therapy, and acupuncture services.	The company was acquired by SportsMed Physical Therapy, via its financial sponsor Hildred Capital Partners, through an LBO on April 9, 2025 for an undisclosed amount.

Healthcare Deals for April 2025

Company Name	Description	Deal Synopsis
Mission Critical Psychological Services	<p>Provider of telehealth-focused behavioral health solutions intended for federal government agencies, government contractors, and first responder populations. The company offers comprehensive psychological support to thousands of civilians in war-torn countries, with their psychologists, with backgrounds in law enforcement, security, and the U.S. Military, thereby addressing the challenges faced by individuals in dangerous assignments along with hostile mission assessment, evaluation and readiness training.</p>	<p>The company was acquired by Valor Healthcare, via its financial sponsor Thrive Capital through an LBO on April 8, 2025, for an undisclosed amount. This strategic acquisition strengthens Valor Healthcare's comprehensive, integrated federal government healthcare services platform by adding specialized pre- and post-deployment psychological assessment, trauma-informed care, and in-mission crisis intervention services to its nationwide offerings.</p>
Office Ally	<p>Developer of a full-service clearinghouse and practice management system offering web-based services to healthcare providers, independent physician associations (IPAs), and health plans. The company's platform is paired with a clearinghouse that offers a secure exchange of healthcare information including claims, remits, and eligibility information between covered entities, and also supports the management of care and facilitates payments between providers, health plans, and patients, thereby enabling patients to communicate via secure messaging and request appointments and healthcare providers to spend more time with patients and less time on paperwork.</p>	<p>The company was acquired by Francisco Partners and New Mountain Capital through an LBO on April 7, 2025 for an undisclosed amount. The transaction values the company at \$1.8 billion.</p>
Orlando Hand Surgery Associates	<p>Provider of medical services intended to address complex upper extremity issues. The company offers hand, shoulder, and microvascular surgery, enabling patients to receive expert care for optimal recovery and improved quality of life.</p>	<p>The company was acquired by Orthopaedic Solutions Management, via its financial sponsor MD Healthcare Partners, through an LBO on April 1, 2025 for an undisclosed amount.</p>
Orlando Medical Institute	<p>Provider of medical education and training services intended to offer emergency medical care training to candidates. The company offers instructors who have real-life experience in emergency medical services and draw on their own experiences in dealing with medical situations.</p>	<p>The company was acquired by Compu-Med Vocational Careers, via its financial sponsor Salt Venture Partners, through an LBO on April 22, 2025 for an undisclosed amount.</p>

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Company Name	Description	Deal Synopsis
Patterson Companies	Patterson Companies Inc is a dental distributor and wholesaler of consumable products and equipment operating through two business segments, Patterson Dental, and Patterson Animal Health. The company's segment includes Dental, Animal Health, and Corporate. It generates maximum revenue from the Animal Health segment. Geographically, it derives its revenue from the United States, the United Kingdom, and Canada. The firm derives almost all of its revenue from the United States.	The company was acquired by Patient Square Capital through an \$4.1 billion public-to-private LBO on December 11, 2024. The transaction was supported by \$2.75 billion of debt financing.
Pediatrix of Daytona Beach	Provider of medical care and resource services intended for patients' wellness and to achieve developmental milestones in good health.	The company was acquired by Pediatrix Health Group, via its financial sponsor M33 Growth, through an LBO on April 8, 2025 for an undisclosed amount.
Persivia	Developer of a SaaS-based chronic care management platform designed to help providers personalize patient care and improve outcomes. The company's platform merges clinical, socioeconomic and claims data to provide a single comprehensive picture that puts the patient at the center of care and offers advanced analytics, real-time clinical decision support and valuable insights into enhancing care and reducing costs, enabling doctors and hospitals to manage government regulations and population risk through one robust platform.	The company received \$107 million of development capital from Aldrich Capital Partners on April 29, 2025. As a result of the transaction, the company was recapitalized. With this investment, the company is set to accelerate its expansion plans, significantly grow its sales force over the next 12 months and roll out new AI-powered solutions aimed at driving the next level of operational efficiency and patient management for healthcare organizations nationwide.
Private Duty Home Healthcare	Provider of personal care services and private duty nursing. The company offers assistance with daily living activities, health monitoring, companionship, and tailored nursing services for elderly and disabled individuals, thereby enabling individuals to maintain their independence and quality of life through reliable care from caregivers.	The company was acquired by Avid Health at Home, via its financial sponsor Havencrest Capital Management, through an LBO on April 11, 2025 for an undisclosed amount.

Healthcare Deals for April 2025

Company Name	Description	Deal Synopsis
Pulsedin	Developer of a micro-learning and job technology platform designed to assist in the preparation of NCLEX and in finding nursing jobs. The company's multi-utility social platform offers various tools to enhance learning, strengthen profiles, build skills, and get noticed, enabling nurses, educators, and recruiters to learn, educate and hire.	The company was acquired by Archer Review, via its financial sponsor Leeds Equity Partners, through an LBO on April 28, 2025 for an undisclosed amount.
Richardson Psychiatric Associates	Provider of outpatient psychiatric treatment intended for adults, adolescents, children and families. The company provides services including psychiatric evaluations, medication management, and various therapeutic approaches in a comfortable, supportive environment.	The company was acquired by Pax Health, via its financial sponsors HCAP Partners and Hamilton Lane, through an LBO on April 17, 2025 for an undisclosed amount.
Sleep Management Services	Provider of sleep health services intended to enhance patient care and streamline operations in healthcare settings. The company offers integration with hospital systems and correctional facilities, offering effective sleep management services, enabling healthcare providers to improve patient outcomes and operational efficiency.	The company was acquired by Persante Health Care, via its financial sponsor Chatham Capital, through an LBO on April 9, 2025 for an undisclosed amount.
Telatemp	Manufacturer of temperature monitoring and recording equipment intended to serve food, pharmaceutical, aerospace, and logistics industries. The company offers irreversible temperature labels, data loggers, thermocouples, digital and infrared thermometers, pH test strips, humidity cards, tilt and drop indicators, and liquid crystal thermometer strips, thereby enabling clients with accurate temperature indication.	The company was acquired by SpotSee, via its financial sponsor Harbour Group, through an LBO on April 16, 2025 for an undisclosed amount. The acquisition expands SpotSee's product portfolio and strengthens its presence in critical life science applications.
The New Quick Pouch	Provider of automated form-fill-seal packaging equipment intended for multiple industries. The company offers a range of packaging systems, including micro, mini, vertical and horizontal ACS, and custom touching, enabling its clients to use the pouching devices for product packaging.	The company was acquired by RND Automation & Engineering, via its financial sponsor Saw Mill Capital, through an LBO on April 18, 2025 for an undisclosed amount.

Healthcare Deals for April 2025

Company Name	Description	Deal Synopsis
The Village at Gainesville	Operator of a nonprofit senior living community intended to provide independent living, assisted living and memory support options. The company aims to enhance services and programming for seniors by reinvesting earnings, thereby offering referral programs and encourages visitors to schedule a tour.	The company, a subsidiary of SantaFe HealthCare, was acquired by Fortress Investment Group through an LBO on April 17, 2025 for an undisclosed amount. The acquisition reflects Fortress's strategy of investing in senior housing to meet the demands of the baby boomer generation.
U.S. Urology Partners	Provider of ancillary, revenue cycle and practice management services catering to urologists. The company offers operational support, management expertise, and financial resources, enabling clients to retain independence and deliver care and treatment to their patients.	The company was acquired by General Atlantic and Cordish Dixon Private Equity Fund I through an LBO on April 7, 2025, for an undisclosed amount.
VB Spine	Manufacturer of spinal implants and surgical instruments intended for spine procedures. The company offers technologies including balance ACS (BACS) and spinal and cranial navigation, enabling healthcare providers to enhance surgical precision and improve patient outcomes.	The spinal implants business of Stryker was acquired by Viscogliosi Bros. and Barings through an LBO on April 1, 2025, for an undisclosed amount.
Voxeleron	Developer of clinical information and decision support tools intended to deliver advanced image analysis solutions for applications in medicine, biology, and beyond. The company's platform offers ophthalmic image analysis software for optical coherence tomography imagery, enabling researchers to accelerate clinical research, generate actionable results and ultimately drive better patients outcomes.	The company was acquired by Voiant, via its financial sponsor DFW Capital Partners and Pelham S2K, through an LBO on April 15, 2025 for an undisclosed amount.
Watko Benefit Group	Provider of employee benefits programs intended for plan development and innovative vendor management. The company offers employee wellbeing, modified funding strategies, plan communication, underwriting, data analytics, and other services, thereby helping its partners get updated programs that fit their employees' needs effectively.	The company was acquired by OneDigital, via its financial sponsors Onex and New Mountain Capital, through an LBO on April 24, 2025 for an undisclosed amount. The strategic acquisition strengthens OneDigital's presence in the Kansas City metro area and underscores the firm's continued investment in expanding its comprehensive capabilities throughout the Central region.