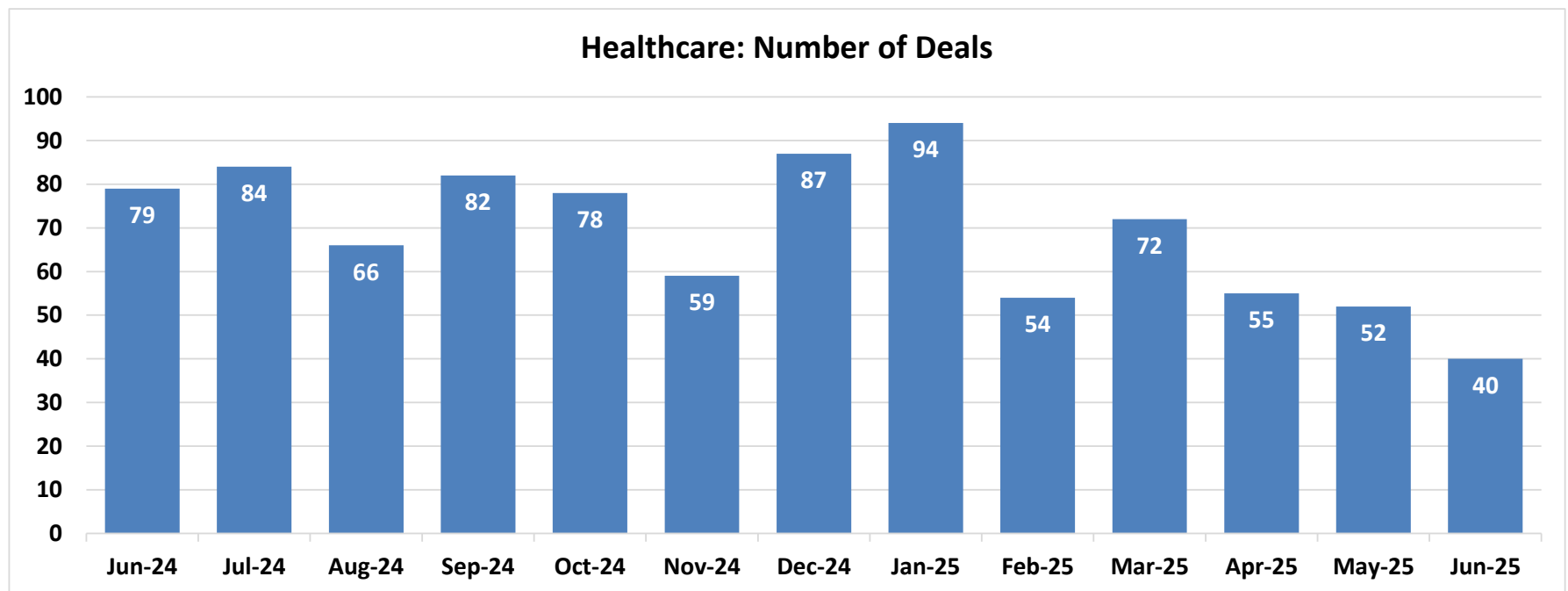


Healthcare Deals for June 2025

There were 40 completed U.S. private equity deals in the Healthcare sector during the month of June. The number of deal transactions were down approximately 23% from May.

- 49% decline in the number of Healthcare deals compared to June 2024
- 27 deals closed within the Healthcare Services Industry Group, leading the sector



Healthcare Deals for June 2025

Company Name	Description	Deal Synopsis
Alliance Clinical Associates	Provider of mental health services intended to support individuals across various age groups. The company offers psychiatric evaluations, medication management, psychological counseling, testing, and specialized therapy for children, adolescents, couples, and groups, enabling clients to receive comprehensive, collaborative, and patient-centered mental health care.	The company was acquired by Duly Health and Care, via its financial sponsors Ares Private Equity Group, Guidon Partners and Athyrium Capital Management, through an LBO on June 3, 2025 for an undisclosed amount. The acquisition will help Duly Health and Care expand its personalized, integrated, and affordable behavioral and mental health services for patients across the Chicagoland area.
Bluebird Bio	bluebird bio Inc is a biotechnology company engaged in researching, developing, and commercializing potentially curative gene therapies for severe genetic diseases based on its proprietary lentiviral vector (LVV) gene addition platform. The Company operates in a single segment, focusing on researching, developing, and commercializing potentially transformative gene therapies for severe genetic diseases.	The company was acquired by The Carlyle Group and SK Capital Partners through a \$95.66 million LBO on June 2, 2025. The transaction involves a contingent value right (CVR) of an additional \$6.84 per share in cash if the company's products achieve \$600 million in net sales within a trailing 12-month period by December 31, 2027. The company intends to use the potential financing to scale its commercial delivery of gene therapies for patients with sickle cell disease.
Camellia ENT	Provider of ear, nose, throat treatment and head and neck surgical services based in Lafayette, Louisiana. The company specializes in comprehensive diagnostic and surgical interventions for disorders of the ear, nose, throat, head, and neck, offering patients improved outcomes and enhanced quality of life.	The company was acquired by Elevate ENT Partners, via its financial sponsor Audax Private Equity, through an LBO on June 2, 2025 for an undisclosed amount.
Coconut Creek Pediatrics	Provider of pediatric medical care intended to foster the health and happiness of children. The company offers comprehensive services, including general health, immunizations, and urgent care, enabling families to ensure optimal well-being for their children throughout their development.	The company was acquired by Pediatrix, via its financial sponsor M33 Growth, through an LBO on June 3, 2025 for an undisclosed amount. With this acquisition, Pediatrix expands into South Florida, making progress on its commitment to provide comprehensive pediatric primary care to families across the state and beyond.

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Company Name	Description	Deal Synopsis
Dermatology Centers of NEPA	Operator of a dermatology practice centres intended to address diverse skin health needs through medical, cosmetic, and surgical care. The company offers personalized treatment plans, advanced diagnostic tools, and a range of therapies, enabling individuals of all ages to achieve healthier skin and enhanced self-confidence.	The company was acquired by DermDox Dermatology, via its financial sponsor Seven Isles Capital, through an LBO on Jun 02, 2025 for an undisclosed amount.
EBI	Manufacturer of a medical device designed to enhance bone regeneration and accelerate healing in patients. The device offers a robust portfolio of clinically proven implantable and non-invasive bone growth stimulation therapies, enabling spine and orthopedic patients to achieve optimal bone regeneration and healing outcomes.	The company, a subsidiary of Highridge Medical, was acquired by Avista Healthcare Partners through an LBO on June 4, 2025 for an undisclosed amount. The divestiture marks a strategic move by Highridge Medical to prioritize its focus on core spine solutions and accelerate innovation in surgical technologies.
ENT Specialists	An otolaryngology practice based in Clarendon Hills, Illinois. The company's clinics serve treatments for balloon sinuplasty, tonsillectomy, sinus surgery, nasal reconstructive surgery, sleep apnea, and other treatments, thereby helping patients by determining the best course of treatment for their unique condition.	The company was acquired by ENT Partners, via its financial sponsors Candescant Partners and Harvey & Company, through an LBO on June 4, 2025 for an undisclosed amount.
Eye Care Of Delaware	Provider of ophthalmic care and surgical services intended for patients in Delaware and surrounding states. The company offers eye surgery and related treatments for cataracts, corneal disorders, glaucoma, refractive vision correction, eyelid surgeries, and other conditions, ensuring its patients get treated and restore their eye health comfortably.	The company was acquired by Vision Innovation Partners, via its financial sponsor Gryphon Investors, through an LBO on June 24, 2025 for an undisclosed amount.

Healthcare Deals for June 2025

Company Name	Description	Deal Synopsis
Family Insight	Provider of mental health and substance use disorders treatment services. The company offers intensive in-home mental health support programs, crisis stabilization, psychiatric services, therapeutic mentoring, behavioral therapy services, and therapeutic day treatment for children, adolescents, families, and adults, enabling patients to avail of comfortable healthcare services.	The company was acquired by Autism First, via its financial sponsor Whitecap Enterprises, through an LBO on June 25, 2025 for an undisclosed amount.
FUJIFILM Irvine Scientific (Medical Media Business Unit)	Operator of medical and life science firm based in California, United States. The company consists of products used for in vitro fertilization (IVF), infertility research, and cytogenetic analysis.	The business unit of FUJIFILM Irvine Scientific was acquired by Nexpring Health, via its financial sponsor Astorg, through an LBO on June 29, 2025 for an undisclosed amount. This strategic acquisition expands the product portfolio of Astorg's new global MedTech company serving the assisted reproductive technology (ART) and IVF industry.
Glassbeam	Developer of an analytics platform designed to make sense of complex machine data collected from connected medical devices. The company's platform utilizes artificial intelligence to analyze multi-structured data, ingests log files in real-time, and stores them in a central cloud-based repository to predict equipment failures before they occur, enabling healthcare providers to decrease operational and maintenance costs.	The company was acquired by PartsSource, via its financial sponsors Bain Capital and Ergo Partners, through an LBO on June 20, 2024 for an undisclosed amount.
Harmonic Bionics	Designer and manufacturer of robotic rehabilitation system intended to enhance rehabilitation therapy through automation, dynamic data capture, and connectivity. The company's bilateral upper extremity robotic rehabilitation system mimics the glenohumeral joint and includes a scapular component to help facilitate scapulohumeral rhythm when exercising, enabling clients with assisted arm and shoulder therapy post treatment.	The company was acquired by Bioness, via its financial sponsor Accelmed, through an LBO on June 18, 2025 for an undisclosed amount.

Healthcare Deals for June 2025

Company Name	Description	Deal Synopsis
Healthcare Cost Solutions	Provider of comprehensive health information management consulting services intended for hospitals, health systems, physician groups, and clinics. The company specializes in compliance audits, backlog coding, and interim management that are offered on-site and remotely.	The company, a subsidiary of Wellpath Care, was acquired by Coker, via its financial sponsors Trinity Hunt Partners and Seed Healthcare, through an LBO on June 25, 2025 for an undisclosed amount.
ImmersiveTouch	Developer of a vendor-neutral enterprise-scale virtual reality surgery platform designed to deliver actionable insights to make surgery smarter and safer. The company's platform uses proprietary software and artificial intelligence that converts radiology scans into 3D simulations to provide surgical planning and anatomical exploration, enabling surgeons to ensure optimal treatment, hospital administrators to use surgical resources more efficiently, and medical device companies to advance better products.	The company was acquired by HealthpointCapital through an LBO on June 30, 2025 for an undisclosed amount.
Limber Health	Operator of a hybrid model for in-person and digital musculoskeletal care intended to enhance patient engagement and outcomes. The company offers a complete digital toolkit developed by physical therapists and physicians, remote therapeutic monitoring, patient-reported outcomes collection, data analytics, and care navigation, enabling healthcare providers to deliver hybrid care models that integrate in-clinic and at-home support, thereby improving patient adherence, clinical efficiency, and overall rehabilitation outcomes.	The company was acquired by Net Health Systems, via its financial sponsors Level Equity, and The Carlyle Group, through an LBO on June 3, 2025 for an undisclosed amount.
Management Resource Group (United States)	Provider of revenue cycle services intended for multispecialty medical practices. The company specializes in medical billing, coding, credentialing, and compliance solutions for physician practices, ambulatory surgical centers, and imaging centers, thereby enhancing profitability and reducing administrative burdens for healthcare providers across the southeastern United States.	The company was acquired by Pilot Wall Group, via its financial sponsor EqualizeRCM, through an LBO on June 10, 2025 for an undisclosed amount.

Healthcare Deals for June 2025

Company Name	Description	Deal Synopsis
Marena	Manufacturer of medical-grade compression garments, shapewear, and activewear sold to plastic surgery centers, hospitals, medical providers, patients, and consumers. The company specializes in compression garments that are used by plastic surgery patients for post-surgical applications and by consumers for shapewear to enhance comfort, support, and appearance using a patented fabric, enabling its users to avail themselves of comfortable medical garments.	The company was acquired by CenterGate Capital through an LBO on June 26, 2025 for an undisclosed amount.
Mazree	Developer of an auction platform designed for buying and selling pre-owned medical equipment. The company's platform streamlines the process of connecting medical equipment buyers and sellers by enabling medical facilities to sell surplus hospital equipment to a vast network of buyers, allowing clients to monitor and track the entire auction process from start to finish.	The company was acquired by SpendMend, via its financial sponsors Corewell Health Ventures, Sheridan Capital Partners, Constitution Capital Partners, Churchill Asset Management, Man Varagon and Morgan Stanley Investment Management, through an LBO on June 3, 2025 for an undisclosed amount. Through this acquisition, SpendMend intends to integrate the company's redeployment and auction technology with its deep expertise in post-acute
MD Revolution	Developer of remote care management software designed for chronic care management and remote patient monitoring. The company's platform combines technology, services and analytics to produce scalable, high-touch care models that enrich the patient-provider experience, enabling clients to improve the health of millions of patients and enhance profitability.	The company was acquired by CoachCare, via its financial sponsors Catalyst Investors, Everberg Capital, Integrity Growth Partners, Kli Capital, Longmont Capital and Topmark Partners, through a LBO on June 23, 2025 for an undisclosed amount.
Medxoom	Operator of a healthcare financing platform designed to simplify pricing for medical procedures. The company's platform displays an accurate price for procedures across a physician marketplace as well as organises, pays, and tracks healthcare bills, payments made toward deductibles, and out-of-pocket expenditures, enabling businesses to offer employees healthcare benefits that are in line with their healthcare plan.	The company, a subsidiary of Allied Benefit Systems, was acquired by Zelis Healthcare, via its financial sponsors Bain Capital, Parthenon Capital Partners, BPEA Private Equity, Edison Partners, Norwest Venture Partners, Bain Capital Ventures, Ergo Partners, HarbourVest Partners, Southeast Investor Group, and Mubadala Investment Company, through an LBO on June 3, 2025 for an undisclosed amount.

Healthcare Deals for June 2025

Company Name	Description	Deal Synopsis
Metro Oral & Maxillofacial Surgery	Operator of a dental and oral surgery practice based in Dothan, Alabama. The company offers services including dental implants, wisdom teeth removal, tooth extractions, bone grafting, anesthesia, oral pathology, and other related services, thereby providing a friendly, comfortable environment during surgery.	The company was acquired by Marquee Dental Partners, via its financial sponsors Chicago Pacific Founders and Cordish Dixon Private Equity Fund I, through an LBO in approximately June 2025 for an undisclosed amount.
Moore Smiles Family & Cosmetic Dentistry	Provider of family and cosmetic dental services intended to enhance oral health. The company specializes in general, cosmetic, and restorative dental care with a focus on patient comfort and advanced treatment options, providing individuals and families with personalized oral health solutions that support long-term dental wellness.	The company was acquired by Marquee Dental Partners, via its financial sponsors Chicago Pacific Founders and Cordish Dixon Private Equity Fund I, through an LBO in approximately June 2025 for an undisclosed amount.
NextGen Healthcare	Provider of innovative healthcare technology and data solutions intended to reimagine ambulatory healthcare. The company offers EHR, practice management, and surrounding offerings, enabling providers to deliver whole-person health and value-based care.	The company was acquired by Madison Dearborn Partners through an LBO on June 6, 2025 for an undisclosed amount.
Oakwood Treatment Center	Operator of a treatment center intended to provide out-of-home support for individuals experiencing mental health crises. The company offers a highly supervised living environment with psychiatric oversight, licensed therapy, and 24/7 nursing, enabling boys and girls aged 12-17 to receive therapeutic support.	The company was acquired by Acute Behavioral Health, via its financial sponsors Harbert Management, Petra Capital Partners, Granite Growth Health Partners and Elm Creek Partners, through an LBO on June 23, 2025 for an undisclosed amount.
Occupational Fitness	Provider of occupational health services catering to the needs of manufacturing, food processing, energy, textiles, municipalities, and healthcare. The company offers a hearing conservation program, respirator fit and pulmonary function testing, and drug and alcohol testing, thereby helping occupational health and safety professionals do their jobs.	The company was acquired by ASA Safety Supply, via its financial sponsor Trivest Partners, through an LBO on June 19, 2025 for an undisclosed amount.

Healthcare Deals for June 2025

Company Name	Description	Deal Synopsis
Pediatric Dental Associates	Provider of pediatric dental care services intended to deliver comprehensive and personalized oral health treatments for children. The company provides personalized pediatric dentistry, utilizing technologies like Solea laser treatments, fluoride, sealants, silver diamine fluoride, extractions, and space maintainers, enabling children and their families to access comfortable, minimally invasive dental solutions and preventive care.	The company was acquired by Salt Dental Collective, via its financial sponsors Latticework Capital Management and Resolute Capital Partners, through an LBO on June 3, 2025 for an undisclosed amount.
Pinnaql	Operator of a boutique life sciences company intended to offer consulting to biopharmaceutical and medical device companies worldwide. The company offers quality operations, lifecycle management, computerized systems, and automated business solutions, enabling customers to achieve successful project outcomes with compliant and future-proof strategies within the life science sector.	The company was acquired by LSOMS Holdings, via its financial sponsor 3 Boomerang Capital, through an LBO on June 17, 2025 for an undisclosed amount.
Q-Centrix	Developer of clinical data management software designed for hospitals and healthcare providers. The company's cloud-based applications facilitate regulatory measures registries, infection screening, peer review, readmission reduction and mortality, enabling clients to improve patient care, comply with regulatory requirements and achieve enhanced patient outcomes effectively.	The company was acquired by MRO, via its financial sponsors Parthenon Capital Partners and Healthworx, through an LBO on June 9, 2025 for an undisclosed amount.
Revitalize SkinMD	Operator of a medical spa intended to promote non-invasive cosmetic treatments in Waco, Texas. The company offers laser and cosmetic treatments for hair and vein removal, microneedling, chemical peeling, and other related services, enabling its customers to get a customized treatment plan specifically tailored to their individual needs and desires.	The company was acquired by Empower Aesthetics, via its financial sponsors Resolute Capital Partners and Shore Capital Partners, through an LBO on June 3, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
RF Technologies	Designer and manufacturer of life-safety systems designed to help keep patients and residents safe in healthcare, senior living, and educational environments. The company designs and manufactures various devices, equipment, and software for wander management, infant security, nurse calls, fall detection and alarming, staff protection, asset management, and more, thereby helping businesses to keep patients, residents, and staff protected.	The company was acquired by SRM Equity Partners through an LBO on June 5, 2025 for an undisclosed amount.
Sage Hospice	Provider of hospice and palliative care services to patients based in Scottsdale, Arizona. The company's care services are delivered with 24/7 on-call services, lower patient-to-provider ratios, and better education and communication with the patient's family, enabling patients with life-limiting illnesses to live with dignity, respect, and integrity.	The company was acquired by Three Oaks Hospice, via its financial sponsor Martis Capital Management, through an LBO on June 6, 2025 for an undisclosed amount.
Schneider Eye & Wellness Center	Operator of an eyecare center located in Jacksonville Beach, Florida. The company specializes in LASIK, cataract surgery, diabetic retinopathy, age-related macular degeneration (AMD), comprehensive and consultative ophthalmology, and refractions.	The company was acquired by Eye Health America, via its financial sponsor LLR Partners, through an LBO on June 3, 2025 for an undisclosed amount.

Healthcare Deals for June 2025

Company Name	Description	Deal Synopsis
Seaside Healthcare (Acute and intermediate behavioral health care services)	Provider of inpatient and intermediate behavioral health care services intended to support the recovery and stabilization of patients with severe psychiatric needs. The company offers services that include inpatient psychiatric care, partial hospitalization programs, and supportive housing, thereby providing patients with integrated clinical and residential care designed to improve long-term health outcomes.	The business division of Seaside Healthcare, was acquired by The Graph Group through an LBO on June 11, 2025 for an undisclosed amount.
Sitwell Dental	Provider of comprehensive dental care services catering to individuals and families. The company offers general, cosmetic, and implant dentistry services, thereby helping patients maintain their oral health and address a wide range of dental needs in one place.	The company was acquired by Salt Dental Collective, via its financial sponsors Latticework Capital Management and Resolute Capital Partners, through an LBO on June 8, 2025 for an undisclosed amount.
Switch RCM	Developer of a revenue cycle management system intended for healthcare providers. The company's platform automates underpayment detection and fee schedule building, robotic workflow automation, and compliance auditing, enabling healthcare organizations to uncover and recover previously missed revenue opportunities, maintain accurate billing configurations, streamline audit and contract workflows	The company was acquired by Knowtion Health, via its financial sponsors Arsenal Capital Partners, Sunstone Partners and Ardan Equity, through an LBO on June 23, 2025 for an undisclosed amount.
TANYR Healthcare	Provider of revenue cycle management services intended for healthcare businesses specializing in specialty pharmacy and home infusion. The company offers outsourcing, patient billing, audit support, data analysis, and end-to-end revenue cycle management, enabling clients to streamline operations, enhance billing efficiency, and maintain compliance through specialized administrative expertise.	The company was acquired by ACU-Serve, via its financial sponsor ACU-Serve, through an LBO on June 13, 2025 for an undisclosed amount.

Healthcare Deals for June 2025

Company Name	Description	Deal Synopsis
Tech Tube	Manufacturer of stainless steel, alloy tubing, and fabricated parts intended for medical industries. The company's products include cardiovascular stent tubing, chromatography tubing, passivated diagnostic probes, orthopedic and spinal devices, implant tubing, and many other products, enabling the clients to choose the desired products.	The company was acquired by Cogenuity Partners through an LBO in June 2025 for an undisclosed amount. The transaction was supported by debt financing.
Ultralight Labs	Developer of a medtech software intended to accelerate medical device innovation by streamlining critical operational workflows. The company's platform features product development, quality management, and operating processes, enabling businesses to bring innovative products more simply, efficiently, and collaboratively.	The company was acquired by Greenlight Guru, via its financial sponsor JMI Equity, through an LBO on June 17, 2025 for an undisclosed amount. The acquisition brings together Greenlight Guru's regulatory expertise and company's fast-moving product development approach to offer medical device companies better support from early development through global launch.
VaxCare	Developer of a healthcare platform designed to help medical professionals manage every aspect of vaccination. The company offers an integrated phone, email, and text alert system to drive patient awareness and participation in the practice's vaccination program and an onsite flu vaccination service for employers, enabling physicians, health insurers, health departments, employers, and school systems to simplify, optimize, and elevate the vaccination workflow.	The company was acquired by Blackstone through a \$1.7 billion LBO on June 17, 2025.
Zien Medical Technologies	Provider of contract manufacturing services intended to serve medical device companies. The company offers manufacturing, contract assembly, packaging, sterilization, laser cutting, cost-down, and quality and regulatory services, thereby enabling entrepreneurs and startups to streamline the product development and regulatory process.	The company was acquired by Premier Plastics, via its financial sponsor Banner Capital Management, through an LBO on June 16, 2025 for an undisclosed amount.