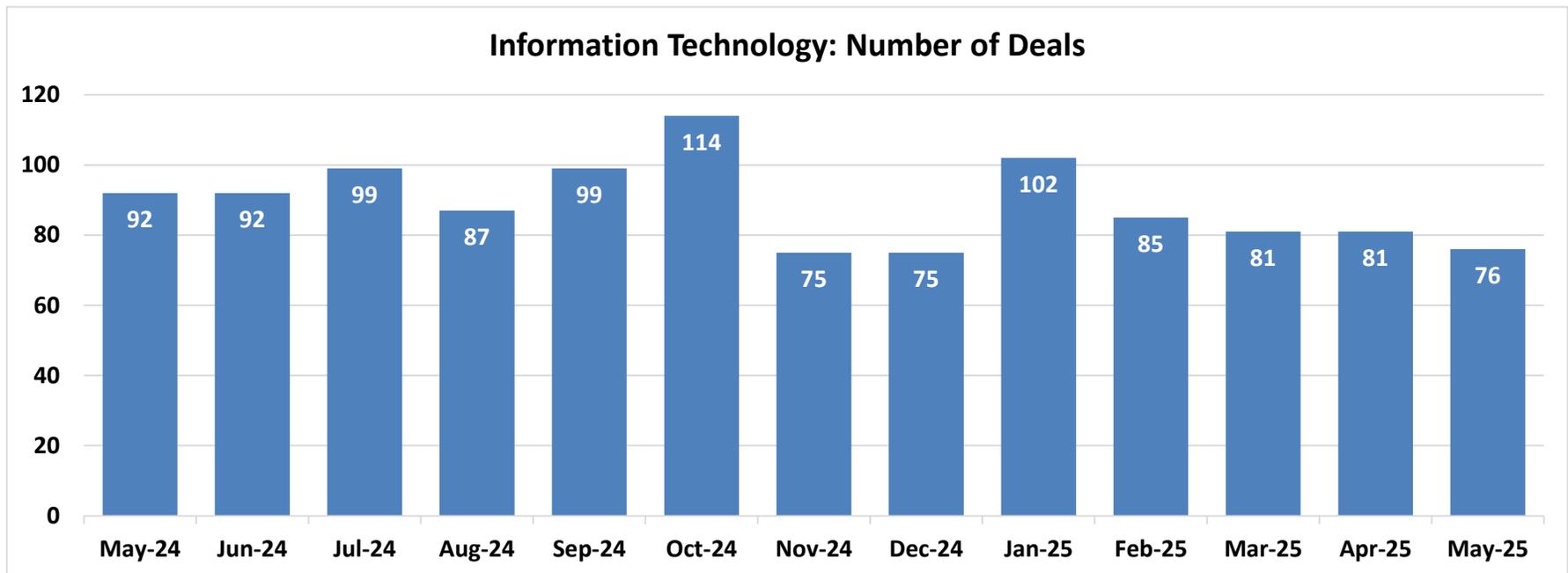


# Information Technology Deals for May 2025

There were 76 completed U.S. private equity deals in the Information Technology sector during the month of May. The number of deal transactions were down approximately 6% from April.

- 17% decline in the number of Information Technology deals compared to May 2024
- 57 deals closed within the Software Industry Group, leading the sector



## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
Actus Digital	Developer of a broadcast media intelligent platform designed to offer broadcast recording, monitoring and compliance. The company's platform offers a complete workflow for live clip creation, including automation, ingest, edit, dynamic metadata, transcode and export to social media, enabling social media industries to monitor and edit multiple streams at the same time at cost-effective prices.	The company was acquired by LiveU, via its financial sponsor The Carlyle Group, through an LBO on May 22, 2025 for an undisclosed amount. This latest strategic acquisition by LiveU adds a peerless intelligent monitoring and compliance logging platform with advanced AI tools to the LiveU product portfolio, enhancing the ability of content creators and storytellers everywhere to generate more value from their video.
Agio	Provider of managed information technology and cybersecurity services intended to serve financial services, healthcare, and payments industries. The company offers technology hosting, monitoring, management, helpdesk, disaster prevention and recovery as well as managed security and cybersecurity consulting services.	The company was acquired by Netrio, via its financial sponsor L Squared Capital Partners, through an LBO on May 19, 2025 for an undisclosed amount. The acquisition expands Netrio's expertise and resources in cybersecurity and the financial services industry, while also extending its presence in the Northeast.
All State Communications	Provider of low voltage systems and cabling services catering to the corporate and residential industry. The company offers the design and installation of voice and data cables, fire alarm systems, security systems, nurse call systems, audio-visual systems, tactical surveillance, testing, maintenance, monitoring, inspections and compliance of all types of systems, thereby providing support to all types of network topology for voice and data applications	The company, a subsidiary of Arvig Enterprises, was acquired by Beacon Communications, via its financial sponsor Silver Peak Partners, through an LBO on May 1, 2025 for an undisclosed amount.
Anavate Partners	Provider of a consulting firm intended to serve the technology, media, telecommunications, public sector, healthcare, and retail sectors. The company specializes in cloud-based planning and forecasting, and specifically in using the Anaplan platform to digitally transform finance, sales, human resource management, and supply chain management planning processes, and relieve time-consuming points, thereby helping organizations face the future first by providing expertise in strategy execution.	The company was acquired by Argano, via its financial sponsor Trinity Hunt Partners, through an LBO on May 9, 2025 for an undisclosed amount.

## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
Baytek International	Provider of laboratory information management systems and instrument automation intended for accurate and cost-effective workflow and reporting. The company offers integrated support services, system upgrades, and decades of industry expertise, enabling laboratories and industrial clients to improve operational efficiency and data reliability.	The company was acquired by Datacor, via its financial sponsor Pacific Lake, through an LBO on May 6, 2025 for an undisclosed amount.
Benson Hill	Benson Hill Inc is an ag-tech company specializing in soy protein innovation. The company has one business segment Ingredient. The company focuses on seed innovation through proprietary germplasm and the CropOS platform. This platform integrates protein, genomic, and strategic data for predictive breeding using AI and ML. They operate a Crop Accelerator for rapid prototyping. Benson Hill is developing a seed portfolio for protein ingredients, aquaculture, specialty animal feed, and vegetable oils. The company's revenue can be disaggregated into product categories: Proprietary and Non-Proprietary. Proprietary revenue is defined as any sale of a proprietary bean. Non-Proprietary revenue is all other revenue from non-Proprietary sources.	The company was acquired by Confluence Genetics, via its financial sponsors Expedition Ag Partners and S2G Investments, through a public-to-private LBO on May 23, 2025 for an undisclosed amount.
Black Breach	Provider of cybersecurity and compliance services intended for regulated end-markets, including auto dealerships and entertainment. The company provides extended detection, managed detection, security information and event management, risk assessment, penetration testing, security awareness training, and incident response services, thereby ensuring its clients stay protected from cyber threats.	The company was acquired by Intelligent Technical Solutions, via its financial sponsors Cordish Dixon Private Equity Fund I and Tower Arch Capital, through an LBO on May 22, 2025 for an undisclosed amount.

## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
BYTE Systems	Provider of information technology (IT) services intended to deliver crucial technical assistance. The company offers architecture, migration, consolidation, IT management services, software engineering, and more, enabling prime contractors in the national security sector with enhanced mission-critical support.	The company was acquired by VTG Group, via its financial sponsor A&M Capital, through an LBO on May 9, 2025 for an undisclosed amount. This acquisition aims to bolster VTG Group's capabilities, enhance offerings, and deliver solutions to its Defense and Intelligence Community customers.
Centreviews	Developer of a robotic process automation (RPA) designed to automate accounts payable, accounts receivable, and document management. The company offers total control over accounts payable and receivable workflows and manages documents through intelligent data storage, enabling back-office departments and professionals to create simple, scalable, and secure systems.	The company, a subsidiary of Digital Visor, was acquired by Fraxion Spend Management, via its financial sponsor Main Capital Partners, through an LBO on May 21, 2025 for an undisclosed amount.
CipherInsights	Developer of a passive network monitoring tool designed to detect and assess cryptographic vulnerabilities in real time. The company offers deep traffic analysis, certificate validation, and compliance-ready reporting templates, enabling cybersecurity teams, enterprises, and regulatory-driven organizations to identify hidden encryption risks and strengthen data protection.	The business of Quantum Xchange, was acquired by Keyfactor, via its financial sponsors, Insight Partners and Sixth Street Partners , through an LBO on May 13, 2025 for an undisclosed amount.
Cognito Forms	Developer of a form creation and payment collection platform intended to empower businesses by eliminating the need for developers. The company's system offers a collection of information and payments, handles complex calculations, integrates with its existing software, and blends into its existing websites or applications, enabling users to automate intricate business operations through facile data acquisition.	The company was acquired by Inverness Graham through an LBO on May 12, 2025 for an undisclosed amount.

## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
DAC International (Carpinteria)	Manufacturer of ultra-precision equipment intended for the production of contact and intraocular lenses. The company offers products including lathes, precision blocking systems and autoloaders as well as provides cutting simulation software, thereby enabling its clients to address the real challenges of precision and efficiency.	The company was acquired by Addtronics via its financial sponsor Kaho Partners through an LBO on May 29, 2025 for an undisclosed amount.
DataBeat (Princeton)	Provider of media, AdTech, and analytics services intended for publishers and media platforms. The company offers yield optimization, analytics, custom development, and data architecture, enabling its clients in optimizing advertising revenue and make data-driven decisions.	The company was acquired by MediaMint, via its financial sponsors Everstone Capital and Recognize Partners, through an LBO on May 14, 2025 for an undisclosed amount.
Dealer Pay	Developer of payment and point-of-sale software catering to the dealership industry. The company offers a web-based tech-forward approach to payments technology and end-user functionality, thereby helping dealerships improve daily sales efficiencies, increase revenue, streamline operations and enhance security.	The company, a subsidiary of IntelliPay was acquired by Vehlo, via its financial sponsors Parkwood, Greater Sum Ventures, Lightyear Capital, HarbourVest Partners and PSG, through an LBO on May 27, 2025 for an undisclosed amount.
DecisionWise	Developer of management consultancy platform specializing in assessment, feedback, and development. The company's platform provides data about organizational and individual performance, potential, and culture, designed to increase individual and organizational effectiveness.	The company was acquired by TMA, via its financial sponsor Main Capital Partners, through an LBO on May 15, 2025 for an undisclosed amount.
Delta Data	Developer of financial software intended for the financial industry. The company's software provides the back-end services that companies in the mutual fund industry use to process transactions and keep on top of their data, enabling them to control the dynamic environment of regulatory change and risk associated with internal and external data management.	The company was acquired by BetaNXT, via its financial sponsors Audax Private Debt, Clearlake Capital Group and Motive Partners, through an LBO on May 23, 2025 for an undisclosed amount. With the acquisition, BetaNXT continues to strengthen its ecosystem of wealth management technology solutions.

## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
Digilence	<p>Developer of a cloud-based digital intelligence software designed to automate transactional accounting work. The company's software is a collection of automation engines that handle repetitive accounting tasks across key service areas such as engagement, client communication, billing, tax assembly and e-filing, clients to serve customers better, reduce costs, improve compliance and transform the customer experience, enabling customers to increase efficiency, reduce costs, and improve client experience.</p>	<p>The company was acquired by Aiwyn, via its financial sponsor Hillandale Advisors, through an LBO on May 1, 2025 for an undisclosed amount.</p>
Dragonspears	<p>Developer of software intended to apply Agile methodologies and DevOps tools to architect applications with a cloud-first approach. The company's software helps clients to stay in a strategic position to grow and respond to issues without sacrificing time for innovation and value creation, enabling businesses to deploy software sooner, reduce time spent testing, increase the quality of code and create greater alignment between IT and the business.</p>	<p>The company was acquired by Improving Enterprises, via its financial sponsor Trinity Hunt Partners, through an LBO on May 28, 2025 for an undisclosed amount.</p>
Ednetics	<p>Provider of technology services intended to serve the education and public sectors. The company offers network infrastructure, data centers, cybersecurity, phones and collaboration tools, devices and classroom technology, and physical safety and security systems, enabling education and government institutions to empower communities.</p>	<p>The company was acquired by MGT, via its financial sponsor Vistria Group, through an LBO on May 6, 2025 for an undisclosed amount.</p>

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Company Name	Description	Deal Synopsis
Epic River	Developer of a patient financing platform intended to streamline and accelerate payment processes. The company's platform offers loan terms, lower cost of closing, and unsurpassed convenience to customers to improve the financial well-being of the community in which they live and work, enabling healthcare providers to accelerate cash flow and offload the cost of managing internal payment plans and increase collection success.	The company was acquired by Kinective, via its financial sponsors TA Associates Management, OceanSound Partners and Barings, through an LBO on May 6, 2025 for an undisclosed amount.
Fontus Blue	Developer of a digital water quality-focused system designed for water treatment plants to optimize their use of treatment chemicals and processes. The company's software helps reduce compliance risks and lower operational expenses by using water quality forecasts and automation of complex calculations, helping clients provide their customers with quality drinking water.	The company was acquired by USALCO, via its financial sponsors TJC and H.I.G. Capital, through an LBO on May 26, 2025 for an undisclosed amount.
Fraxion Spend Management	Developer of cloud-based spend management software designed for easy procurement management. The company's platform offers purchase requisitioning, expense and approval management with advanced analytics as well as automates the procurement cycle and streamlines procure-to-pay processes with complete visibility and policy compliance, enabling middle-market companies to make better purchasing decisions in real-time with live budget visibility and risk analytics.	The company was acquired by Main Capital Partners through an LBO on May 21, 2025 for an undisclosed amount.
Gimmel	Developer of information governance software intended to information governance. The company's platform offers services for sensitive data discovery, records management, and legacy ECM migration, enabling businesses to simplify governance, elevate insights, and improve data management practices.	The company was acquired by Morae Global, via its financial sponsors Lateral Investment Management, BlackRock and Garland Capital Group, through an LBO on May 14, 2025 for an undisclosed amount.

## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
GoReact	Developer of a video-based skill assessment platform designed to humanize and accelerate skills-based learning. The company's platform facilitates scalable video observation, coaching, and assessment that drives skills competency, enabling users to demonstrate skill competency with greater human connection, faster skill development, and increased engagement.	The company was acquired by Turning Tech Intermediate, via its financial sponsor Centre Lane Partners, through an LBO on May 8, 2025 for an undisclosed amount. This acquisition gives millions of instructors and learners unprecedented access to authentic, real-time video feedback and assessment via the company's artificial intelligence (AI) enabled solution.
HelloData	Developer of real estate artificial intelligence (AI) technology designed to help real estate investors. The company uses AI to collect all of the data, identifies and analyses listing photos, property data, demographics, and rents to identify and analyze rent and expense comps, and recommends the pricing, value-adds, and operational improvements for any size multifamily property, thereby helping clients improve operations maximize net operating income.	The company was acquired by Grace Hill, via its financial sponsor Aurora Capital Partners, through an LBO on May 6, 2025 for an undisclosed amount.
Hi-Tech System Service	Provider of managed Information Technology (IT) services intended to serve small and medium-sized businesses. The company offers services including cloud backup, disaster recovery, network infrastructure management, server care, desktop care, and other related services, thereby helping clients focus on their core business activities.	The company was acquired by Centaris, via its financial sponsor Peninsula Capital Partners, through an LBO on May 7, 2025 for an undisclosed amount.

## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
InMoment	<p>Developer of a cloud-based customer experience optimization platform intended to connect clients through a unique combination of comprehensive data, modern technology, and human expertise. The company operates as a customer feedback management company, specializing in experience intelligence in customer, market, and employee cloud architectures and offers software and analytics as well as strategic technical, best practice, and thought leadership support, enabling enterprises to gather, synthesize, and drive business decisions on insights from their customers.</p>	<p>The company was acquired by Forsta (Business/Productivity Software), via its financial sponsor Press Ganey Associates, through an undisclosed amount LBO on May 09, 2025. The acquisition will accelerate innovation and strengthen its leadership in customer experience (CX) technology and expertise across industries.</p>
iota IT	<p>Developer of sophisticated software intended to bolster mission operations. The company offers software development and cloud migration expertise, enabling government agencies and large enterprises, enhanced operational effectiveness.</p>	<p>The company was acquired by VTG Group, via its financial sponsor A&amp;M Capital, through an LBO on May 9, 2025 for an undisclosed amount. This acquisition aims to bolster VTG Group's capabilities, enhance offerings, and deliver solutions to its Defense and Intelligence Community customers.</p>
IT Hardware Plus	<p>Provider of technology infrastructure solutions intended to serve financial institutions, publishing, healthcare, government, manufacturing and education sectors. The company offers services such as cloud solutions, data analytics, optimization of IT infrastructure, and data migration, as well as provides products such as IT computer hardware, IT hardware plus networking, data storage solutions, thereby helping its customers improve their business performance.</p>	<p>The company was acquired by Aker Business through an LBO on May 6, 2025 for an undisclosed amount.</p>

## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
JSat Automation	<p>Provider of integrated industrial automation and compliance services intended to accelerate digital transformation for regulated industries. The company offers automation and compliance services encompassing process control systems, IT/OT convergence, MES/MOM integration, regulatory documentation, and lab robotics, enabling clients in regulated sectors to modernize operations while ensuring compliance and enhancing efficiency.</p>	<p>The company was acquired by E Tech Group, via its financial sponsor Graham Partners, through an LBO on May 28, 2025 for an undisclosed amount.</p>
Key Deploy	<p>Developer of a cloud-based deployment and automation platform designed to simplify software installation and management processes for IT professionals. The company offers cloud automation services, thereby enabling IT professionals to streamline the installation, configuration, and maintenance of applications across environments, providing businesses with a more efficient and reliable approach to managing software updates and infrastructure.</p>	<p>The company, a subsidiary of Blair Technology Group, was acquired by Blancco Technology Group via its financial sponsor Francisco Partners, through an LBO on May 13, 2025.</p>
Khoros	<p>Developer of an engagement platform software intended to deliver a digital customer experience. The company provides a centralized cloud-based platform for social media management that allows brands to monitor and scale social marketing and social customer service, facilitate millions of conversations and drive smarter decisions through data, helping connect customers, content and conversations at the right digital moment.</p>	<p>The company was acquired by IgniteTech, via its financial sponsor ESW Capital, through an LBO on May 27, 2025 for an undisclosed amount.</p>

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Company Name	Description	Deal Synopsis
Liquid Link	Provider of financial infrastructure technology intended to seamlessly integrate digital assets with traditional financial networks. The company offers scalable, modular architecture, proprietary liquidity provisioning technology, and a robust compliance framework, enabling financial institutions to efficiently interact with blockchain networks while ensuring regulatory alignment and high transaction volumes.	The company was acquired by Eat & Beyond Global Holdings through an LBO on May 7, 2025 for an undisclosed amount.
Lookout (Cloud Security Business)	Provider of cloud-based security services intended to safeguard enterprise networks and data across cloud environments. The company provides services that integrate Security Service Edge (SSE) capabilities such as Cloud Access Security Broker (CASB), Zero Trust Network Access (ZTNA), and Secure Web Gateway (SWG), enabling businesses to enforce secure access, protect cloud applications, and ensure compliance across distributed workforces.	The cloud security business of Lookout was acquired by Fortra, via its financial sponsors Morgan Stanley Private Credit, Harvest Partners, TA Associates Management and Charlesbank Capital Partners, through an LBO on May 12, 2025 for an undisclosed amount.
Lucky (Business/Productivity Software)	Developer of an online marketing platform designed to enable the online brand's retail inventory to the direct-to-customer site. The company's platform engages and converts customers by offering desirable local pick-up through online stores, enabling clients to sell more products and expand their reach by inviting local foot traffic into the store in a seamless way.	The company was acquired by Spins, via its financial sponsors General Atlantic, Warburg Pincus, Webster Capital, Georgian and Company Ventures, through an LBO on May 20, 2025 for an undisclosed amount.
Moesif	Developer of an observability and monetization platform intended to serve product managers. The company's platform provides product insights into how customers use their application programming interfaces (APIs) and tooling to build better developer experiences, enabling businesses to understand how their consumers and partners adopt and use their APIs and automating debugging of customer issues.	The company was acquired by WSO2, via its financial sponsor EQT, through an LBO on May 28, 2025 for an undisclosed amount.

## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
Monroe Infrared	Supplier of infrared products and services catering to small businesses, state agencies, automotive manufacturers, theme parks and utility companies. The company's product offering includes infrared cameras, infrared windows, moisture and electric meters and blower doors, as well as offers training and inspection services.	The company was acquired by Guidant Power, via its financial sponsor Shore Capital Partners, through an LBO on May 20, 2025 for an undisclosed amount. The transaction aims to expand Guidant Power's electrical safety, reliability and training services with infrared and aerial inspections as well as thermographic training and equipment sales.
Movella	Movella Holdings Inc is a full-stack provider of sensors, software, and analytics that enable the digitization of movement. It serves the entertainment, health & sports, and automation & mobility markets.	The company was acquired by Francisco Partners through a public-to-private LBO on May 6, 2025 for an undisclosed amount.
myTIPreport	Developer of a real-time feedback platform intended to enhance communication and performance tracking in medical education environments. The company offers intuitive mobile and web applications, specialty-specific content, and customizable templates, enabling medical schools, residency programs, and fellowships to streamline feedback exchange, support learner development, and simplify accreditation reporting.	The company was acquired by Ascend Learning, via its financial sponsor Blackstone and CPP Investments, through an LBO on May 1, 2025 for an undisclosed amount.
North Shore Data Services	Provider of IT solutions and services for businesses. The company offers IBM power installation and maintenance, network security and compliance, network infrastructure services, and colocation server recovery services, providing IT support at a fair rate	The company was acquired by Blue Mantis, via its financial sponsor Recognize Partners, through an LBO on May 6, 2025 for an undisclosed amount.
Notified	Developer of cloud media monitoring and measurement tools intended for business organizations. The company's platform offers an integrated solution for public relations, communications and digital media, thereby helping clients get better insights from social data to better prove the value of marketing in social media.	The company, subsidiary of West Technology Group, was acquired by Equiniti Group, via its financial sponsors CFT Capital Partners, Flexstone Partners and Siris Capital Group, through a \$534.5 million LBO on May 1, 2025. The company will receive a contingent payout of \$80 million upon the completion of future performance terms.

## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
Nuclei (Business/Productivity Software)	Developer of data compliance software designed for organizations to understand and leverage their data to improve business outcomes while mitigating risks. The company's platform offers monitoring features including production database and network, data segmented, organizational security, penetration testing product security, internal security procedures for access reviews conducted, security policies, data and privacy, and more, thereby enabling clients to automatically export, enrich, and archive communications and democratize access to data.	The company was acquired by Proofpoint, via its financial sponsors Glynn Capital, Thoma Bravo and Inflection Ventures, through an LBO on May 21, 2025 for an undisclosed amount.
Pairin	Developer of a readiness management system intended to personalize career exploration, hiring, and professional development. The company offers career guidance, skills development, and tailored community services through automated data integrations and no-code workflows, along with career and education matching, labor exchange, and comprehensive case management tools, enabling workforce programs, government, and educational organizations to effectively empower individuals for seamless, rewarding, and relevant career and educational experiences.	The company was acquired by Digital Capital Partners through an LBO on May 20, 2025 for an undisclosed amount.
Pillarwm	Provider of customized financial planning and investment management platform intended to help users explore and evaluate financial advisors, wealth managers, investment firms, and retirement planning professionals. The firm's platform helps in portfolio management, estate planning, tax protection strategies, retirement planning, and philanthropy services, helping its customers confidently navigate the complexities of wealth management.	The company was acquired by The Mather Group, via its financial sponsors Vistria Group and Ares Management, through an LBO on May 21, 2025 for an undisclosed amount.

## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
PlayMetrics	Developer of a sports club management platform designed to unify curriculum designs and session planning. The company provides a fully integrated club operating system designed specifically for youth soccer and facilitates the development of coaches and players through technology, enabling soccer clubs to be more efficient in the office and more effective on the field through integrated technology.	The company was acquired by Stack Sports, via its financial sponsors 32 Equity and Genstar Capital, through an LBO in approximately May 2025 for an undisclosed amount.
Preverity	Developer of an insurance analytics platform intended to enhance patient safety and mitigate risks within healthcare organizations. The company offers a proprietary risk intelligence platform, providing forward-looking insights into clinical risk and provider performance, enabling health systems and medical malpractice carriers to proactively improve safety protocols and optimize risk management strategies.	The company was acquired by Sentact, via its financial sponsors BV Investment Partners and Stellus Capital Management, through an LBO on May 8, 2025 for an undisclosed amount. This acquisition establishes a category leader in patient safety and experience, clinical risk mitigation, and healthcare compliance, serving the nation's health systems with a next-generation platform that combines technology, data, and healthcare expertise.
Prive	Developer of a marketplace infrastructure designed for e-commerce brands. The company's marketplace specializes in building tools and systems to manage and optimize its end-to-end pricing and incentives levers, enabling brands to grow new revenue with subscriptions and optimize existing revenue with experimentation and market intelligence.	The company was acquired by Recurly, via its financial sponsors Accel-KKR and Ebridge Ventures, through an LBO on May 7, 2025 for an undisclosed amount.
Productive Programming	Developer and provider of healthcare management software intended for improving administrative efficiency and care coordination. The company offers software for claims and third-party administration (TPA), provider, care planning, enrollment, service coordination, and workflow management, as well as offers back-office support and services.	The company was acquired by Crest Rock Partners through an LBO in approximately May 2025 for an undisclosed amount.

## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
Qlik Technologies	<p>Developer of business intelligence (BI) software designed for the enterprise and small-and-midsized business (SMB) markets. The company's end-to-end, real-time cloud platform offers interactive data analysis, enterprise-class analytics, data discovery and sales performance analysis, enabling its users to make enhanced business decisions, improve revenue and profitability and optimize customer relationships efficiently.</p>	<p>The company received an undisclosed amount of development capital from Thoma Bravo, Abu Dhabi Investment Authority and other undisclosed investors on May 8, 2025. As a result of the transaction, the company was recapitalized. The transaction was supported by \$4.19 billion of debt financing. The funds will also be used to refinance the existing debt.</p>
Rallio	<p>Developer of a social media management platform designed to cater needs of franchises, organizations and small businesses. The company's platform provides a complete social media ecosystem combining cloud-based social media technology, artificial intelligence and employee advocacy in one dashboard for all locations, enabling clients to optimize their social media engagement while managing their entire social media presence, online reputation and online directory listings.</p>	<p>The company was acquired by Ignite Visibility, via its financial sponsor Mountaingate Capital and Capital Southwest, through an LBO on May 14, 2025 for an undisclosed amount.</p>
Raytheon Cyber Solutions	<p>Provider of cybersecurity services intended for threat prevention, detection, and response across digital environments. The company offers advanced threat intelligence, real-time monitoring, and incident response capabilities, enabling enterprises and government organizations to secure critical assets and maintain operational resilience.</p>	<p>The company, a subsidiary of Raytheon was acquired by Nightwing Group, via its financial sponsor Blackstone, through an LBO on May 4, 2025 for an undisclosed amount.</p>

## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
Redfast	Developer of an active user personalization platform designed to turn churn into retention with relevant, real-time customer guidance. The company's platform allows promoting content, tracking places users visit on the website and things they click on, pointing and clicking to add monitors and messages and it loads personalization in milliseconds and guides the audience at every step of their journey, thereby helping organizations to retain customers by sensing variations in their behavior to personalize content, features, offers and plans.	The company was acquired by Recurly, via its financial sponsors Accel-KKR and Ebridge Ventures, through an LBO on May 7, 2025 for an undisclosed amount.
Relevant Solutions (Texas)	Distributor of industrial controls and automation equipment intended for combustion and fuel-fired equipment. The company offers a wide range of products, including instrumentation and automation products, rotating equipment, thermal equipment, and purification and filtration products, enabling its clients with assessed and presented options for retail engagement, capitalizing on data analyses and trends.	The company was acquired by LKCM Headwater Investments and Fusion Capital Partners through an LBO on May 19, 2025 for an undisclosed amount. The transaction was supported by debt financing. The transaction will provide additional capital to expand its leadership in the industrial solutions market and further enhance its ability to provide innovation, expertise, an expanded service portfolio, and a broader geographic reach across North America.
RiverNorth	Provider of lending and financial assistance programs intended to cater to the public sector needs. The company offers digital modernization, enterprise innovation and strategy, lending, and grant program design, thereby helping its clients transcend their own tech and process debt to develop systems that make employees' lives convenient.	The company was acquired by Summit Technology Group, via its financial sponsor Enlightenment Capital, through an LBO on May 5, 2025 for an undisclosed amount. The acquisition drives additional scale and expertise at Summit Technology Group and expands its reach across key federal agencies.

## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
Safety and Security Instruction	<p>Provider of safety and security training and regulatory consulting services for various industries, with a focus on aviation, transportation, and instructional design. The women-owned small business offers computer-based training development, curriculum development, airport workshops and seminars, airport regulatory consulting, airport manual writing, ARFF training and consulting, and OSHA training. They also provide a secure cloud-hosted interactive learning management system (iLS™) that delivers training access, reporting, tracking, and data security that meets client and government requirements. The team includes industry and creative professionals focused on developing eLearning solutions designed for student objectives. They partner with clients through a variety of approaches, augmenting as members of their team and working side-by-side to add the most value to projects.</p>	<p>The company was acquired by Nata Compliance Services, via its financial sponsors The Brydon Group and NorthCoast Mezzanine, through an LBO on May 1, 2025 for an undisclosed amount.</p>
SencorpWhite	<p>Designer and manufacturer of automated industrial machinery intended for storage and packaging segments. The company offers products and services including thermoformers, packaging and sealing technologies, automated storage and retrieval systems as well as inventory management software through in-house engineering, design and manufacturing capabilities and on-site maintenance, delivering solutions for the entire supply chain from the point-of-manufacture through distribution and to the point-of-use.</p>	<p>The company was acquired by Grays Peak Capital and Valore Ventures through an LBO on May 28, 2025 for an undisclosed amount.</p>

## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
Shanix Technology	Distributor of integrated technology systems catering to the education, healthcare, transportation and commercial sectors throughout New England and beyond. The company offers systems for video surveillance, access control, intrusion detection, digital signage, sound systems and unified communications as well as in-house integration, installation, programming and commissioning services, enabling clients to work with innovative technologies to enhance safety, communication and operational efficiency.	The company was acquired by Minuteman Security and Life Safety, via its financial sponsor Tenex Capital Management, through an LBO on May 9, 2025 for an undisclosed amount.
Shiftboard	Developer of online scheduling and hourly workforce management software designed to manage workforce needs. The company's platform produces optimized schedules and simplifies tracking and reporting needs, enabling businesses to engage, schedule, and manage communications with their workers in worker-friendly schedules.	The company was acquired by UKG, via its financial sponsors Ares Management, Blackstone, CPP Investments, Hellman & Friedman, JMI Equity, Lead Edge Capital and W Capital Partners, through an LBO on May 30, 2025 for an undisclosed amount. The acquisition of the company with UKG's suite will provide its customers in the oil and gas, energy, and manufacturing sectors with an improved, AI-first suite experience that optimizes productivity and efficiency with data-driven insights and recommendations.
SpearMC	Provider of information technology consulting services intended to assist businesses in growing and expanding service areas. The company specializes in financials and supply chain management and has deep knowledge of ERP systems and integration, IT strategy, and operational improvements, enabling clients to streamline their businesses.	The company was acquired by Mythics, via its financial sponsor One Equity Partners, through an LBO on May 6, 2025 for an undisclosed amount.

## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
stackArmor	Operator of a purpose-built, general support system (GSS) cloud service offering designed to empower independent software vendors (ISVs) and enterprises to conquer complex regulatory requirements on the cloud platform. The company offers fully compliant architecture, engineering, documentation, and audit support, along with continuous monitoring and a range of in-boundary tools for automation, configuration, and account management, thereby reducing the time and cost of compliance using pre-integrated security services delivered "in-boundary" with managed compliance services and support.	The company was acquired by Tyto Athene, via its financial sponsors Arlington Capital Partners and PennantPark, through an LBO on May 8, 2025 for an undisclosed amount.
StarWind	Provider of storage virtualization services intended to offer all the building blocks required to construct a full-stack data center infrastructure. The company's services include storage management and storage area network software provisions, a hyper-converged platform that unifies commodity servers, disks, and flash, with multiple options for hypervisors and software-defined storage, cloud gateways, and more, enabling companies to build a flexible, easily scalable and cost-efficient information technology infrastructure.	The company was acquired by DataCore, via its financial sponsors Vistara Growth and Udata Partners, through an LBO on May 21, 2025 for an undisclosed amount.
Sterling Technology Solutions	Operator of an information technology company intended to serve small and medium-sized enterprises across diverse industries, including healthcare, retail, transportation, and accounting. The company offers a comprehensive range of services, such as email migration services, virtualization, cybersecurity and antivirus, business continuity, technology alignment process, data backups and disaster recovery, and much more.	The company was acquired by Evergreen Services Group, via its financial sponsor Alpine Investors, through an LBO on May 08, 2025 for an undisclosed amount.

## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
Storyfire	Developer of a creative video and editorial content entertainment platform designed for content creators and writers with a focus on long-form content and alternative monetization options. The company's platform allows users to create and share multimedia content, including written stories, videos, and images to earn money based on views, engagement, and other metrics, thereby helping creators to connect with other users, collaborate on projects, and get feedback on their work.	The company was acquired by Flashy Finance, via its financial sponsors MDIM Holdings, and Quantum Fintech Group, through an LBO on May 9, 2025 for an undisclosed amount.
Stratodesk	Developer of endpoint operating software designed to provide access to all personal computers and laptops from anywhere. The company offers VDI endpoint software and hardware and vendor-agnostic computer repurposing products for the thin client market, enabling enterprises to extend the life of existing devices and reduce IT infrastructure costs.	The company was acquired by IGEL Technology, via its financial sponsor TA Associates Management, through an LBO on May 30, 2025 for an undisclosed amount.
Strong Tower Solutions	Provider of statistical computing and data management services intended to help life sciences organizations. The company specializes in configuring and installing qualified, validated, and compliant statistical computing environments, enabling life sciences organizations to manage complex clinical data workflows in a scalable, validated, and compliant manner.	The company was acquired by Instem, via its financial sponsor ARCHIMED, through an LBO on May 19, 2025 for an undisclosed amount.
Talage	Developer of an application programming interface designed to quote and bind commercial insurance. The company's platform offers to deliver instant, bindable quotes across five product lines with multiple coverages and carriers, and a streamlined workflow, enabling agents, wholesalers, carriers, and technology providers to leverage technology within the insurance ecosystem.	The company was acquired by Mission Underwriting Managers, via its financial sponsor Altamont Capital Partners, through an LBO on May 15, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Taxa (Nashville)	Developer of an AI-powered tax preparation platform designed to simplify and automate tax workflows for accounting professionals. The company offers intelligent tax software to streamline tax preparation, review, and filing processes, thereby enabling firms to enhance efficiency and accuracy in managing tax workflows.	The company was acquired by Aiwyn, via its financial sponsor Hillandale Advisors, through an LBO on May 1, 2025 for an undisclosed amount.
The Cobalt Company	Developer of cloud-based membership and certification management software intended to automate business processes and improve engagement for associations and professional organizations. The company's platform includes membership tracking, certification workflows, event management tools, and eCommerce features, thereby enabling associations and credentialing bodies to streamline operations and deliver personalized member experiences.	The company was acquired by Momentive Software, via its financial sponsor TA Associates Management, through an LBO on May 27, 2025 for an undisclosed amount.
The Hastings Group	Provider of technology and mobility advisory and managed services intended to serve global private equity firms and large enterprises. The company offers comprehensive services in mobility and telecom management, thereby leveraging advanced data analytics and disciplined operating practices.	The company was acquired by Amplix, via its financial sponsor Gemspring Capital, through an LBO on May 29, 2025 for an undisclosed amount.
TLC Technologies	Operator of a specialty consulting firm intended to help implement business intelligence and enterprise performance management solutions. The company is engaged in designing, developing, testing, and maintaining the major CPM software platforms and implements online analytical processing (OLAP) applications, delivering decision-ready business intelligence and enterprise performance management (EPM) systems for financial consolidation, planning, budgeting, forecasting, and analytic reporting needs.	The company, a subsidiary of Prism Informatics was acquired by Nova Advisory, via its financial sponsor Century Park Capital Partners, through an LBO on May 14, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Tunuva Technologies	Provider of cyber and information security services intended for defense and intelligence operations. The company offers custom IT and software solutions, encompassing software and systems engineering, database administration, big data analytics development, and expert consulting in cybersecurity, data analytics, and visualization technologies, enabling federal customers and commercial partners to effectively address challenging and diverse technical needs.	The company was acquired by VTG Group, via its financial sponsor A&M Capital, through an LBO on May 9, 2025 for an undisclosed amount.
Verivend	Developer of an electronic transaction platform intended to raise and deploy capital. The company's platform provides customized accounting tool integration with existing platforms to reduce friction and risks between accounts payable and accounts receivable through an invoicing system, enabling suppliers to gain predictability and reliability of cash flow and to overcome late payments and receivable challenges of business transactions.	The company was acquired by Ialta, via its financial sponsor WestCap, through an LBO on May 12, 2025 for an undisclosed amount.
Virtual Facility	Developer of an intelligence workflow platform intended to provide workflow solutions. The company's services include intelligence services, operations management support, and real-time analytics, enabling businesses to better understand, control, predict, and reduce operational expenditures through data-driven work.	The company was acquired by TMA Systems, via its financial sponsor Silversmith Capital Partners, through an LBO on May 19, 2025 for an undisclosed amount.
Wavetech Systems	Provider of managed IT, cloud, and communication services intended to support businesses with scalable, secure, and high-performance technology solutions. The company's services include managed security, cloud infrastructure, VoIP and fax solutions, internet connectivity, IT consulting, and support for hospitality, commercial, and residential clients, thereby enabling organizations to enhance operational efficiency and safeguard their digital environments.	The company was acquired by Fibernow, via its financial sponsor DigitalBridge Group, through an LBO on May 9, 2025 for an undisclosed amount.

## Information Technology Deals for May 2025

Company Name	Description	Deal Synopsis
Westelcom Networks	Provider of telecommunications infrastructure and managed IT services intended to enhance connectivity and support digital operations for organizations across various sectors. The company engages in providing mission-critical telecommunications services, including fiber internet, unified communications, and data center solutions, thereby enabling businesses across healthcare, education, government, and financial sectors to enhance operational efficiency and ensure reliable connectivity.	The company was acquired by SLIC Network Solutions, via its financial sponsor SDC Capital Partners, through an LBO on May 1, 2025 for an undisclosed amount.
XYPRO Technology	Provider of server security, compliance, audit and encryption services intended to serve businesses of all scale. The company provides the tool to offer risk management, compliance management, secure database management, and access management, thereby helping organizations prevent data breaches, reduce risk exposure, and ensure operational resilience.	The company was acquired by PartnerOne through an LBO on May 13, 2025 for an undisclosed amount.