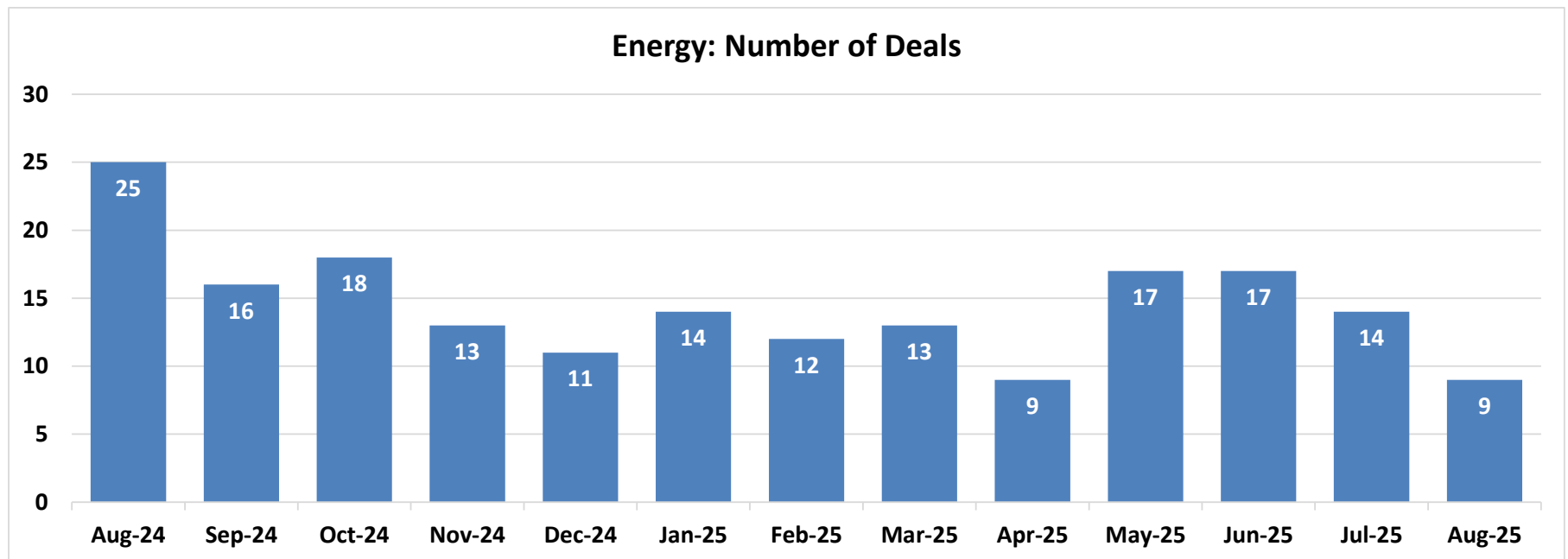


# Energy Deals for August 2025

There were 9 completed U.S. private equity deals in the Energy sector during the month of August. The number of deal transactions were down approximately 36% from July.

- 64% decrease in the number of Energy deals compared to August 2024
- 4 deals closed within the Energy Services Industry Group, leading the sector



## Energy Deals for August 2025

Company Name	Description	Deal Synopsis
Aegis Energy Services (4.5 Megawatts Cogeneration Portfolio)	4.5 Megawatts Cogeneration Portfolio across the United States. The portfolio consists of operational and in-development cogeneration (CHP) projects.	The 4.5 megawatt cogeneration portfolio of Aegis Energy Services was acquired by Catalyst Power Holdings, via its financial sponsor BP Energy Partners, through an LBO on August 7, 2025 for an undisclosed amount.
CSD Energy Advisors (Electricity and Natural Gas Retail Brokerage Business Asset)	Portfolio of electricity and natural gas retail brokerage business assets located in Houston, Texas.	The electricity and natural gas retail brokerage business assets of CSD Energy Advisors were acquired by Environ Energy, via its financial sponsors 424 Capital, Eagle Private Capital, Martinson Ventures and Plexus Capital, through an LBO on August 29, 2025 for an undisclosed amount.
Opinion Dynamics	Provider of energy research and analytics services intended to support electric utilities, public utility commissions and energy organizations across the United States. The company conducts market assessments, program evaluations and technical studies in areas such as energy efficiency, transportation electrification and flexible load management, thereby enabling evidence-based decision-making for energy policy and program design.	The company was acquired by E Source, via its financial sponsor Align Capital Partners and Apogem Capital, through an LBO on August 19, 2025 for an undisclosed amount.
Pacific Current (Solar and Battery Storage Assets)	A portfolio of solar and battery storage assets located across Hawaii.	The solar and battery storage assets of Pacific Current were acquired by Epic Star Energy, via its financial sponsor Fortistar, through an LBO on August 4, 2025 for an undisclosed amount.
Petro West	Operator of fuel infrastructure services intended to support construction, maintenance, and compliance across energy sites. The company offers includes ground-up construction, tank cleaning, certified technician training, and remote fuel inventory monitoring, enabling fuel retailers and industrial facilities to improve operational efficiency and environmental compliance.	The company was acquired by Nwestco, via its financial sponsor Guardian Capital Partners, through an LBO on August 4, 2025 for an undisclosed amount.

## Energy Deals for August 2025

Company Name	Description	Deal Synopsis
Progress Energy	Operator of electric utility infrastructure designed for reliable energy distribution and consumption. The company's platform includes generation, transmission, and distribution capabilities, enabling residential and commercial markets consistent access to electricity and enhanced grid stability.	Duke Energy sold a 19.7% stake in the company to Brookfield Renewable Partners for \$6 billion on August 6, 2025. The transaction values the company at an estimated \$30.46 billion. As a part of this transaction, Duke Energy will receive US\$2.8 billion at first closing in early 2026, US\$200 million by end 2026, US\$2 billion in 2027 and US\$1 billion in 2028.
Renewable Properties (10 Net Energy Metered Ground-Mounted Projects based in Pennsylvania)	A portfolio of 10 net energy metered (NEM) ground-mounted projects of 38.13 Megawatts (MW) located in Pennsylvania, United States.	The solar power portfolio of Prospect14 was acquired by Renewable Properties, via its financial sponsors AB CarVal, Ethos VC and New Energy Capital, through an LBO on August 27, 2025 for an undisclosed amount. The acquisition of this portfolio reinforces the growing demand for distributed solar generation in Pennsylvania and the ability to finance NEM solar projects.
Strategic Energy Group	Provider of strategic energy management services intended to offer environmentally responsible resource management. The company offers energy management services designed for optimizing efficiency and reducing consumption, also integrating data analytics, behavioral strategies, and continuous improvement processes, enabling commercial and industrial sectors to achieve sustainable energy savings and operational cost reductions.	The company was acquired by TRC Companies, via its financial sponsor Energy Impact Partners, through an LBO on August 25, 2025 for an undisclosed amount.

## Energy Deals for August 2025

Company Name	Description	Deal Synopsis
Streamline Innovations	Provider of treatment processes intended for natural gas and produced water in the oil and gas industry. The company offers H2S gas and acid gas treatment, produced water treatment for re-use, frac ponds that fight stagnation and bacteria growth and H2S groundwater treatment to the oil and gas, utilities, and industrial markets by integrating advanced data collection, automated control, and extended analysis in technologies and creating smart systems that rely less on human intervention, enabling the firms to meet environmental and sustainability directives in the energy, water and waste industries.	The company received an undisclosed amount of development capital from Select Milk Producers and Eldon Pass on August 19, 2025. As a result of the transaction, the company was recapitalized. The transaction was supported by debt financing. These combined proceeds will be used as strategic capital to position the company for continued growth in the energy market, as well as expansion into additional industrial markets and geographic regions.