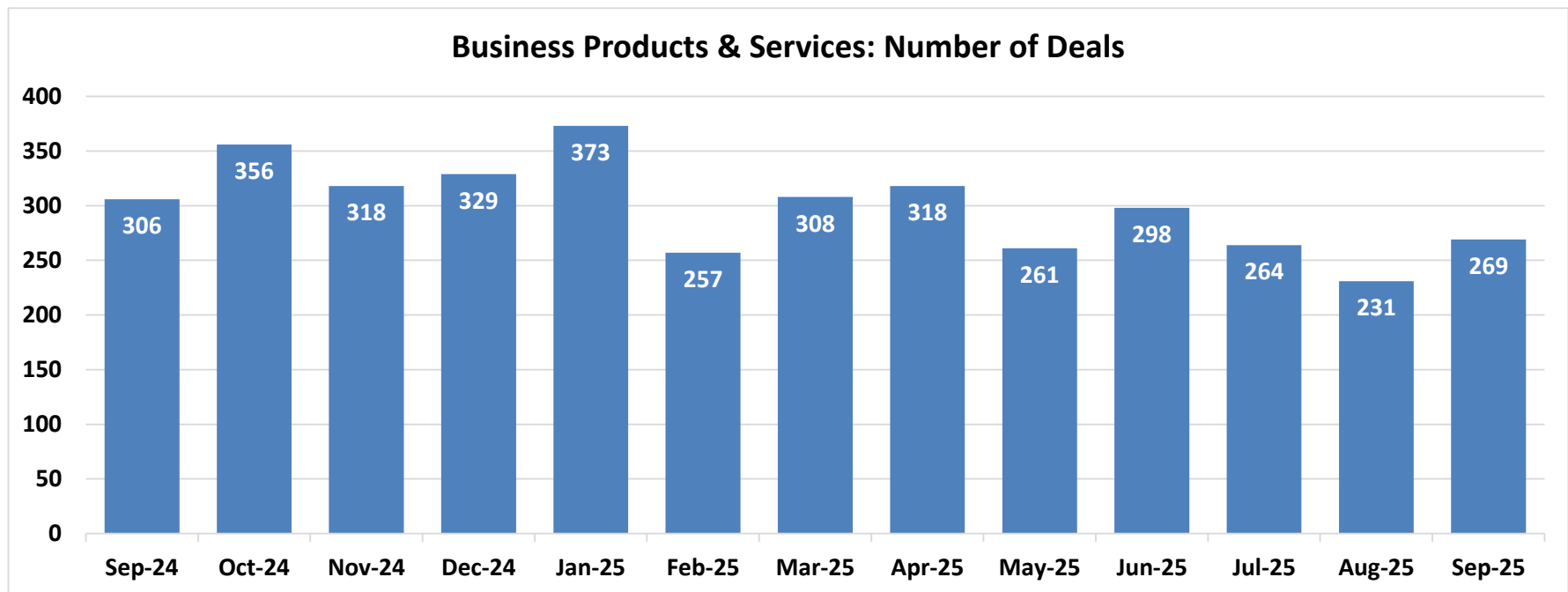


Business Products and Services Deals for September 2025

There were 269 completed U.S. private equity deals in the Business Products & Services sector during the month of September. The number of deal transactions were up approximately 16% from August.

- 12% decline in the number of Business Products & Services deals compared to September 2024
- 186 deals closed within the Commercial Services Industry Group, leading the sector



Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
1st Jon	Provider of portable restroom rental services intended to serve event and construction needs. The company provides portable toilets, restroom trailers, wheel-chair accessible portable toilets, handwash sinks, sanitizing stations, luxury suite trailers, temporary fencing, and related rental equipment, thereby offering comprehensive sanitation and site support services to customers needing temporary restroom and fence infrastructure.	The company was acquired by Foxhole Group through an LBO on September 2, 2025 for an undisclosed amount.
1WorldSync	Developer of a product content platform intended for organizations to exchange authentic product information and digital contents. The company's platform offers to publish standardized and unstructured product attributes and content that assists to create a mission-critical foundation for connected commerce, enabling customers to securely and continuously share critical product data with a community of retailers, operators and distributors across industries.	The company was acquired by Syndigo, via its financial sponsors Summit Partners, TJC, and Parami Investors, through an LBO on September 3, 2025 for an undisclosed amount.
2050 Partners	Operator of a consultancy firm intended to help utilities and clients across the energy sector manage rising demand through customer-focused energy efficiency programs. The company specialize in decarbonization strategy, energy efficiency and clean energy regulatory guidance, thereby works with clients to reduce energy usage, lower customer bills, relieve grid stress and meet sustainability mandates.	The company was acquired by West Monroe Partners, via its financial sponsor Blue Owl Capital, through an LBO on September 17, 2025 for an undisclosed amount. This acquisition reinforces West Monroe Partners' commitment to helping utilities thrive in a dynamic energy economy-delivering end-to-end solutions that span both infrastructure and policy, supply and demand.
AAI Labels & Decals	Manufacturer of custom printing services for labels, decals, and graphics designed for manufacturing companies. The company offers a wide range of products, including industrial decals, roll labels, promotional products, signs, and exhibits, utilizing various printing technologies such as screen printing, flexography, digital inkjet, and wide-format printing, to serve businesses nationwide.	The company was acquired by Sticker Ranch, via its financial sponsor Portrait Capital, through an LBO on September 19, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Accelus (FlareHawk,Toro,LineSider)	A product portfolio located in the United States. The portfolio includes expandable interbody fusion systems and pedicle screw systems.	The products of Accelus were acquired by Highridge Medical, via its financial sponsor H.I.G. Capital, through an LBO on September 2, 2025 for an undisclosed amount.
Access Control Integration	Provider of controlled access services intended for commercial, industrial, and residential clients. The company offers a range of services, including surveillance(CCTV), alarm, gate, network systems, and installation support, ensuring top-quality components and safety during the installation process.	The company was acquired by Guardian Access Solutions, via its financial sponsor CenterOak Partners through an LBO in approximately September 2025 for an undisclosed amount.
ACG Systems	Provider of technical integration and field support services intended for industries, including commercial aerospace and aviation, government, defense, healthcare, and infrastructure. The company leverages a broad range of expertise in analog, digital, and IP communication services across many OEMs, along with system installations, upgrades, replacements, and maintenance, thereby improving connectivity and operational efficiency.	The company was acquired by Northrim Horizon through an LBO on September 29, 2025 for an undisclosed amount.
ActiveComply	Developer of a digital communication compliance management platform designed to help financial institutions protect their brands and navigate an increasingly complex regulatory environment. The company offers mission-critical social media, website, and remote workspace compliance software for independent mortgage banks, banks, mortgage brokers, and credit unions, enabling institutions to uncover unauthorized accounts, identify missing disclosures, and ensure adherence to federal and state regulations such as TILA, RESPA, and fair lending laws.	The company was acquired by Level Equity through an LBO on September 29, 2025 for an undisclosed amount. The investment enables the company to strengthen product innovation and accelerate growth in existing and new markets.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Axion Foodservice	Provider of sales and marketing agency intended for manufacturers, distributors, and operators across all segments of the food service trade channel. The company offers sales administration, sales execution and planning, category management and execution services with data management, analytics, and business intelligence, enabling clients to grow their businesses.	The company received an undisclosed amount of development capital from Arbor Investments on September 17, 2025.
Advanced Concept Innovations	Provider of contract packaging and manufacturing services intended for medical devices, consumer health, and over-the-counter (OTC) products makers. The company operates as a facility offering cleanroom compliant packaging, assembly, kitting, overwrapping, blister packaging, and fulfillment services, enabling clients to scale production, maintain regulatory compliance and deliver quality packaged products on time.	The company was acquired by Praxis Packaging Solutions, via its financial sponsor BPOC, through an LBO on September 25, 2025 for an undisclosed amount.
Advisr	Developer of a sales enablement platform designed to help organizations gain efficiency in their processes. The company's platform leverages a proprietary algorithm to optimize product recommendations and outputs, arms local sales executives with targeted purchase behavior data, and automates sales processes in local markets, enabling businesses to enhance volume while delivering the consistent brand message and look they desire.	The company was acquired by Veylan, via its financial sponsor Bilgola Capital, through an LBO on September 24, 2025 for an undisclosed amount. The acquisition combines the company's deep expertise in local media sales with Veylan's intelligent infrastructure, unlocking new opportunities for transformational growth, scale, and performance across the media sales ecosystem.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Aerospace Technologies Group	Manufacturer of window shade systems intended for small, mid-size, and large cabin business jets, as well as commercial aircraft. The company offers models for widebody and single-aisle aircraft, available in versions that provide either opaque or a dual blind option with both translucent and opaque shades, integrating seamlessly into aircraft cabin aesthetics, with customizable surface finishes to complement décor, thereby eliminating the need for passengers to touch the shade directly, promoting hygiene with a smooth, clear lens that is easy to clean.	The company was acquired by Jamco, via its financial sponsor Bain Capital, through an LBO on September 2, 2025 for an undisclosed amount.
Aim Electronics	Distributor of industrial electronic, electrical, and automation components catering to companies focused on robotics and automation, pharmaceuticals, medical technology, controls and systems. The company's products include audio indicators, connectors, HVAC control, prototypes, terminal blocks, batteries, lamps and lighting, and more, thereby helping customers make the most of green-energy products like solar and wind.	The company was acquired by Symmetrical Investment Group through an LBO in approximately September 2025 for an undisclosed amount.
Alaska Safety	Supplier of workplace and emergency outfitting gear intended for protection and preparedness purposes. The company offers personal protection equipment (PPE), workplace safety supplies, and outfitted vehicle equipment, such as warning lights, flashlights, respiratory protection, hard hats, protective clothing, and installation services for emergency vehicle equipment and serves customers.	The company was acquired by Lehr Automotive, via its financial sponsor Broadwing Capital Management, through an LBO on September 9, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Albany Packaging USA	Distributor of foodservice packaging, primarily paper folding cartons intended to be used by supermarkets, bakeries, restaurants, and convenience stores. The company's products include folding cartons, bakery boxes, pizza boxes, coffee sleeves, and custom packaging, all intended to provide secure and convenient packaging solutions for a variety of food products, enabling clients to efficiently and safely package their goods.	The company was acquired by Handgards, via its financial sponsor Wynnchurch Capital, through an LBO on September 25, 2025 for an undisclosed amount.
All About Learning Press	Provider of the homeschool curriculum intended to take the struggle out of reading and spelling. The company offers programs that teach decoding, vocabulary, fluency, encoding skills, spelling rules and multisensory strategies, enabling students to get effective, fun, affordable reading and spelling programs.	The company was acquired by 95 Percent Group, via its financial sponsor Leeds Equity Partners, through an LBO on September 16, 2025 for an undisclosed amount.
ALTUS Commercial Receivables	Provider of commercial debt recovery services intended to help leading companies streamline and improve their entire order-to-cash cycle. The company operates as a comprehensive, full-service, commercial receivable management agency offering receivable management outsourcing, domestic and international commercial collections, audit collection, and business receivable management training, enabling clients to reduce operating costs and improve performance by outsourcing specific non-core processes.	The company was, a subsidiary of Brown & Joseph, acquired by Astira Capital Partners through an LBO on September 18, 2025 for an undisclosed amount.
AMC Networks (Television Music Catalog)	A Television Music Catalog including both publishing and master rights.	The Music Catalog, of AMC Networks, was acquired by Cutting Edge Group via its financial sponsor Blantyre Capital, through a LBO on September 5, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
AME Consulting Engineers	Provider of engineering and design services intended for military and federal facilities, local municipalities, educational institutions, and healthcare environments. The company specializes in complex mechanical, electrical, plumbing, and telecommunications engineering design, including energy modeling, utilities master planning, system comparisons, and specialized healthcare design such as cath labs, isolation rooms, and sterile processing facilities.	The company was acquired by Salas O'Brien Engineers, via its financial sponsors Caltius Structured Capital and Blackstone, through an LBO on September 11, 2025 for an undisclosed amount. This strategic merger strengthens both firms within the federal, municipal, healthcare, and aviation sectors by bolstering capabilities in mechanical, electrical, plumbing, and technology design.
American Canyon Car Wash	Operator of an automotive car wash service center intended for exterior and interior vehicle cleaning. The company offers high-pressure washing, vacuuming, and eco-friendly treatments, enabling urban drivers a convenient and thorough car care experience.	The company was acquired by LUV Car Wash, via its financial sponsors Susquehanna Private Capital and Morgan Stanley Private Credit, through an LBO on September 15, 2025 for an undisclosed amount.
American Lightscares	Provider of outdoor lighting services intended for the ambiance of residential and commercial exteriors. The company's platform features energy-efficient LED fixtures, custom design planning, architectural and landscape lighting, plus warranties and workmanship guarantees, enabling property owners in Sarasota-area markets to showcase their exteriors at night while reducing energy use and maintenance burdens.	The company was acquired by Commercial Residential Aluminum, via its financial sponsor Garden City Equity, through an LBO on September 12, 2025 for an undisclosed amount.
American Rigger's Supply	Operator of a rigging equipment company intended to provide lifting and material handling products. The company offers a variety of sling fabrication and rigging supply equipment, including wire rope assemblies, lifting devices, slings, hooks, shackles, and turnbuckles, enabling customers to safely lift and handle materials in various industrial applications.	The company was acquired by Bishop Lifting, via its financial sponsors Altamont Capital Partners, Kayne Anderson Capital Advisors and Stellus Capital Management, through an LBO on September 4, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
America's Auto Auction Minnesota	Provider of automotive auction services intended for facilitating wholesale vehicle transactions across dealer and government channels. The company offers multi-lane bidding, online simulcast access, vehicle reconditioning, and title processing, enabling dealerships to efficiently source, sell, and manage inventory with transparency and speed.	The company was acquired by America's Auto Auction, via its financial sponsor Brightstar Capital Partners, through an LBO on September 24, 2025 for an undisclosed amount.
Ameritex Elevator Services	Provider of vertical transportation maintenance services intended for commercial and residential buildings. The company offers elevator maintenance, preventative maintenance, repair, and modernization services, enabling property managers reliable access to locally operated elevator servicing.	The company was acquired by Axxiom Elevator, via its financial sponsor Gauge Capital, through an LBO on September 11, 2025 for an undisclosed amount.
Amory Construction	Provider of telecommunications network construction and maintenance services. The company specializes in wireless and fiber technologies, offering services such as wireless/cellular upgrades, private LTE networks, DAS projects, small cell technologies, and network maintenance, serving local governments, carriers, and service providers.	The company was acquired by Velociti, via its financial sponsor Monroe Capital, through an LBO in September 2025 for an undisclosed amount.
Animal Behavior College	Provider of vocational training programs intended for aspiring animal care professionals. The company offers online and hands-on certification courses in dog obedience, veterinary assistance, pet grooming, cat training, aquarium maintenance, zookeeper assistance, and service dog training, thereby enabling individuals to pursue careers in the pet industry with flexible learning options.	The company was acquired by Peterson's, via its financial sponsor Ethos Software, through an LBO on September 10, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Apli	Operator of an online end-to-end recruitment platform intended to find suitable candidates easily. The company's platform leverages artificial intelligence technologies such as chatbots and machine learning tools to improve recruiting processes and match qualified personnel, including administrative assistants, salespeople, call center agents, product samplers, waiters and cooks, enabling recruiters to fill specific job openings with competent candidates.	The company was acquired by iCIMS, via its financial sponsors Susquehanna Growth Equity, TA Associates Management, and Vista Equity Partners, through an LBO on September 11, 2025 for an undisclosed amount.
Appraisers and Planners	Provider of specialized real estate valuation and advisory services intended for accurate property and asset assessment. The company offers detailed appraisals, market analysis, and strategic consulting, enabling property owners, investors, and legal professionals to optimize real estate decisions and asset management.	The company was acquired by Stout, via its financial sponsor Integrum, through an LBO on September 16, 2025 for an undisclosed amount.
Arcadia Capital Group and Platform Ventures (A Portfolio of Two Class A Communities in Arizona)	A portfolio of two build-to-rent (BTR) Class-A communities located in the region of Arizona, United States. The asset includes a 43-home detached BTR community located on 6.3 acres in the Chandler submarket and a 48 detached homes situated in a highly desirable area of Mesa.	The portfolio of two communities was acquired by Tricon Residential, via its financial sponsors Blackstone and Blackstone Real Estate Income Trust, through a \$44.15 million LBO on September 17, 2025.
Arrow Tru-Line	Manufacturer of metal roll-formed and stamped products intended for the sectional overhead door market. The company offers a wide range of products and capabilities, including tracks, struts, spring fittings, cable assemblies, decorative hardware, rolling door components, and boat dock components through its distribution centers, enabling clients to get products with long-lasting and reliable performance.	The company was acquired by Chamberlain Group, via its financial sponsors Blackstone, Upstream Capital and The Duchossois Group, through an LBO on September 9, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Artmark Associates	Distributor of electrical construction materials intended to serve the Caribbean, Central America, South America, Asia, and Africa. The company offers a range of products, including machined parts, electronic hardware, steel forging, iron casting, and stamping.	The company was acquired by KLH Capital, Mr. Jim O'Keefe and other individual investors through an LBO on September 24, 2025 for an undisclosed amount.
Ascension Bulk Terminal	A bulk terminal facility based in Louisiana, United States.	The assets of Impala Terminals were acquired by T. Parker Host via its financial sponsor Metalmark Capital through a 6 million LBO on September 29, 2025.
Atlantic Coast Restaurant & Mechanical Services	Provider of commercial kitchen and mechanical services for restaurants. The company offers restaurant equipment and design, hoods and ventilation systems, stainless steel fabrication, fire suppression systems, restaurant steam cleaning, and other related products and services, thereby helping clients ensure safe, efficient, and fully compliant kitchen operations."	The company was acquired by Silver State Refrigeration & HVAC, via its financial sponsor The Edgewater Fund, through an LBO on September 18, 2025 for an undisclosed amount.
Atlantic Testing Laboratories (Hamburg Office)	An office building located in Hamburg, New York.	The Hamburg office of Atlantic Testing Laboratories was acquired by New Mountain Capital through a \$2.7 million LBO on September 24, 2025.
Auxis	Operator of a management consulting and outsourcing company intended to help organizations develop the strategies and business infrastructure to support long-term, profitable growth. The company offers services such as business process outsourcing, IT outsourcing, finance and accounting outsourcing, IT modernization services, robotic process automation, digital transformation, and more.	The company was acquired by Grant Thornton, via its financial sponsors Caisse de dépôt et placement du Québec, Ottawa Avenue Private Capital and New Mountain Capital, through an LBO on September 2, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Avalaunch Media	Operator of a digital marketing agency based in Lehi, Utah. The company offers a comprehensive range of services, including content marketing, advertising, creative services, web and conversion, social media and public relations, and marketing automation, thereby helping brands break through growth barriers with senior marketing leadership and full-service execution.	The company was acquired by Ampleo, via its financial sponsors Brooks Growth Partners and Unity Partners, through an LBO on September 10, 2025 for an undisclosed amount.
BeckWay	Provider of private equity consulting and executive search services intended to support financial sponsors and portfolio companies. The company provides consulting services in advanced analytics, enterprise transformation, finance and analytics, human resources, operations, procurement, integrated business planning, revenue and margin, supply chain and logistics, technology, and transaction advisory, thereby assisting financial sponsors and portfolio companies in improving operational performance.	The company was acquired by Frontenac Company, Mr. Mark Habner, Mr. Thomas Anderson and its management through an LBO on September 24, 2025 for an undisclosed amount.
Bergen Sign Company	Provider of design, fabrication, and installation services intended for signage and branded environments. The company delivers integrated design, graphics, fabrication, materials, and installation services, thereby serving businesses and organizations seeking cohesive visual identity projects.	The company was acquired by Forge Signworks, via its financial sponsor Wychwood Holdings, through an LBO in September 2025 for an undisclosed amount.
Berkeley Street Beverage	Producer of onsite specialty frozen beverage products and profit programs intended for schools, corporations, restaurants, convenience stores, amusement parks, hospitals, hotels, and other businesses. The company offers beverage programs to different businesses, irrespective of the size of the business.	The company was acquired by Frazil, via its financial sponsors M2O and Saltoun Capital Partners, through an LBO on September 11, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
BGSF (Professional Division)	Provider of professional staffing services intended to deliver highly skilled talent to businesses. The company offers recruitment for roles in IT, finance, accounting, and engineering, thereby enabling companies to efficiently scale their teams and meet dynamic workforce demands.	The business division of BGSF was acquired by INSPYR Solutions, via its financial sponsor A&M Capital, through a \$99 million LBO on September 8, 2025.
Billington CyberSecurity	Provider of cybersecurity-focused conferences and high-level networking events designed to strengthen national and allied digital defenses. The company offers cybersecurity summits, membership services, innovation roundtables, webinars, and networking receptions, enabling global stakeholders to exchange intelligence, shape policy, and advance critical infrastructure protection.	The company was acquired by CloserStill Media, via its financial sponsor Providence Equity Partners, through an LBO on September 15, 2025 for an undisclosed amount.
Blackjack Disposal	Provider of dumpster rental services serving home renovations to large-scale construction jobs. The company's offerings include hazardous waste disposal, online booking, 30-yard dumpsters, and 15-yard dumpsters, intending to operate with a strong environmental ethic, aiming to keep communities clean and safe for future generations.	The company was acquired by Best Trash, via its financial sponsor H.I.G. Capital, through an LBO on September 10, 2025 for an undisclosed amount.
Blake Bertling Equipment Rental	Provider of heavy equipment rental and repair services intended to support construction, landscaping, and site development projects. The company offers a wide inventory of industrial and contractor equipment, field and shop repairs, delivery anywhere in Central Texas, and flexible rental terms, thereby enabling contractors, homeowners, and businesses to access reliable machinery, reduce downtime, and complete jobs efficiently	The company was acquired by Rent Equip, via its financial sponsor Tejas Investment Partners, through an LBO on September 16, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Blake Landscapes	Provider of commercial and residential landscaping services intended to deliver year-round property care for clients across Northern Virginia. The company offers landscape maintenance, installation, architecture and design, stone work and masonry, tree pruning and care, irrigation and sprinklers, drainage and erosion control, grading and hydro-seeding, and snow removal and ice control.	The company was acquired by Tri Scapes, via its financial sponsor Hidden Harbor Capital Partners, through an LBO on September 17, 2025 for an undisclosed amount.
Bonnett Design Group	Provider of landscape architecture and community planning services intended for residential and commercial properties. The company offers community master planning, site planning as well as hardscape and landscape design for community entries, streetscapes, park spaces, resort clubhouses and healing gardens.	The company was acquired by Pape-Dawson Engineers, via its financial sponsor Palm Beach Capital, through an LBO on September 3, 2025 for an undisclosed amount.
Brothers Flooring & Interiors	Provider of residential and commercial flooring services intended to elevate interior aesthetics and durability. The company offers hardwood refinishing, luxury vinyl installation, and custom floor design, enabling homeowners and property managers to achieve enhanced visual appeal and long-term value.	The company was acquired by Rasa Floors, via its financial sponsor Saw Mill Capital, through an LBO on September 10, 2025 for an undisclosed amount.
Brownfield Science & Technology	Provider of interdisciplinary environmental services intended to help businesses navigate their environmental challenges. The company offers data collection and analytics, distressed property consulting, environmental compliance, natural resources management, program and policy consulting and remediation services, enabling clients to address complex environmental challenges with precision, innovation, and efficiency.	The company was acquired by Integral Consulting, via its financial sponsor Imperial Capital Group, through an LBO on September 25, 2025 for an undisclosed amount. The acquisition strengthens Integral Consulting's long-standing presence in the region and builds on a history of collaboration between the two firms in solving complex environmental challenges.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Bryant Consultants	Operator of an engineering firm intended to serve water resources, infrastructure, mining, energy, insurance, and other industries. The company offers earth science, civil and structural engineering, geotechnical and construction material testing services in remote sensing, hydrology, site investigations, drainage analysis and a combination of geotechnical expertise coupled with geophysical exploration technology, thereby delivering envelope services at all stages of a property's lifecycle.	The company, a subsidiary of NEXUS BEC, was acquired by Aperture, via its financial sponsor Genstar Capital, through an LBO on September 11, 2025 for an undisclosed amount. This partnership strengthens Aperture's ability to deliver advanced solutions to the clients and positions the company for continued growth in geotechnical and forensic consulting.
Burke Industries	Manufacturer of custom elastomeric products intended to serve the aerospace, defense, commercial flooring, heavy-duty truck, and fluid containment industries. The company specializes in engineered rubber, silicone, and vinyl-based products, offering custom mixing, molding, extrusion, forming, and color matching, enabling clients to access durable and precise material solutions.	The company, a subsidiary of Mannington Mills, was acquired by Polycorp, via its financial sponsor Arsenal Capital Partners, through an LBO on September 9, 2025 for an undisclosed amount. With this acquisition, Polycorp expands its presence in high-growth industrial and infrastructure adjacencies, including aerospace and defense, and expands its manufacturing footprint and employee base, adding significant complementary manufacturing capacity to drive growth, and strengthening robust capabilities across R&D and rubber mixing and compounding.
Busmax Leasing	Provider of vehicle leasing services intended for short and long-term rental purposes. The company offers a diverse fleet of vehicles, including buses, vans, trucks, and ADA-accessible options, thereby enabling clients to meet their transportation needs cost-effectively and efficiently.	The company was acquired by Seneca Partners through an LBO on September 23, 2025 for an undisclosed amount. This transaction is supported by debt financing.

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Company Name	Description	Deal Synopsis
Butterfly.ai	Developer of an employee feedback platform designed to help frontline managers understand and improve the level of engagement of their teams. The company's platform provides a data-driven approach for managers to get feedback, initiate conversations, and strengthen their connection to employees, specifically designed for frontline workers and delivers actionable insights and engagement tools to reduce turnover, increase productivity, and improve employee well-being, enabling managers to manage people in every corner of their company, at any worksite, simply and effectively.	The company was acquired by Engagedly, via its financial sponsor Aquiline, through an LBO on September 2, 2025 for an undisclosed amount.
C.R. Pollan Paving	Provider of pavement maintenance and construction services catering to property management companies, corporations, homeowner associations, public agencies, and utility contractors. The company's range of services includes asphalt paving and repair, cold planning rehabilitation, concrete paving and repair, crack sealing and repair, striping and marking, site work services, and more, providing clients with paving professionals with an extensive background to accurately assess problem areas and provide more inclusive services.	The company was acquired by Concentric Equity Partners through an LBO in approximately September 2025 for an undisclosed amount.
Cain Food Industries	Supplier of label ingredients to the wholesale and retail baking industries. The company produces a variety of products and custom products under its lab and in-house test bakery for its customers.	The company was acquired by Millbo, via its financial sponsor Apheon, and its management through an LBO on September 1, 2025 for an undisclosed amount. The transaction represents a strategic step for Millbio and Apheon in strengthening their international presence, particularly in the North American market.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Campus Advantage	Provider of student housing investment, property management, and consulting services, intended to create thriving communities and deliver reliable returns for institutional investors and educational institutions. The company offers investment structuring, data-driven revenue management, consulting, and on-site operations, thereby enabling colleges, universities, investors, and developers to optimize asset performance, enhance campus living, and achieve predictable financial outcomes.	The company was acquired by Yugo (Real Estate Services), via its financial sponsor The Dot Group, through an LBO on September 3, 2025 for an undisclosed amount.
CBSET	Operator of a preclinical translational research institute intended for advancing early-stage biomedical technologies. The company offers a range of services including in-life testing, histopathology, regulatory consulting, and the development and application of novel minimally invasive techniques in cardiology, endoscopy, surgery, drug and device delivery, drug and device safety, and diagnostic imaging, enabling pharmaceutical, medical device, and academic organizations to accelerate the development of innovative treatments and diagnostic tools for complex diseases.	The company was acquired by Arlington Capital Partners through an LBO on September 12, 2025 for an undisclosed amount. The transaction will help the company to scale its integrated preclinical research and testing platform through significant capacity expansion and strategic add-on acquisitions.
CCS Presentation Systems	Provider of audio-visual services catering to architects, consultants, general contractors, construction managers and end users. The company provides integration, installation and maintenance services of audio and video equipment, including interactive whiteboards, projectors, liquid crystal display & plasma displays, audio systems and control systems.	The company, a subsidiary of VisionWorx, was acquired by AVI-SPL, via its financial sponsors 26North Partners and Marlin Equity Partners, through an LBO on September 2, 2025 for an undisclosed amount. This acquisition expands AVI-SPL's domain expertise, regional understanding, and local talent to ensure its clients successfully leverage modern work tools across their organizations.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Celerity Discovery	Provider of advanced eDiscovery and data analysis services intended for optimizing legal, regulatory, and investigative outcomes. The company integrates forensic investigation, expert testimony, incident response, and full EDRM support, enabling law firms, corporations, and government agencies to manage complex matters efficiently and reduce risk.	The company, a subsidiary of Celerity Consulting Group, was acquired by Array, via its financial sponsor Endeavour Capital, through an LBO on September 22, 2025 for an undisclosed amount.
CF Power	Provider of electric power system analysis consulting services intended to offer accurate, perceptive power system analysis. The company's services include power flow analysis, voltage stability analysis, short-circuit analysis, reactive power compensation analysis, ground grid system, harmonics studies, and more, thereby providing clients with analysis to bring success to projects.	The company was acquired by E Source, via its financial sponsors Apogem Capital and Align Capital Partners, through an LBO on September 23, 2025 for an undisclosed amount. The transaction enables E Source to help clients safely and efficiently connect new power generation sources to the grid.
Chatmeter	Developer of a local brand management platform designed to provide reputation and local search engine optimization (SEO) analytics. The company's platform offers marketing tools and analytics for understanding and improving local brand visibility for each business location, enabling marketers, agencies, and local businesses to manage their online marketing effectiveness and to analyze their online visibility and reputation.	The company was acquired by Alchemer, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on September 24, 2025 for an undisclosed amount. The acquisition expands Alchemer's CX platform by combining direct feedback, like surveys, in-app prompts with indirect feedback - reviews, social media, customer comments.
Cielo24	Operator of a video entertainment platform intended to help enterprises increase their brand's reach. The company's platform uses artificial intelligence to deliver online searchable captions, media data, and media intelligence for partners in the online education, enterprise, news, and entertainment markets, enabling enterprises to streamline their media accessibility workflows.	The company was acquired by Rev, via its financial sponsor Venture Capital Fund of America, through an LBO on September 30, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Cirrus Asset Management	Operator of residential and commercial property management services based in Woodland Hills, California. The company oversees leasing, maintenance and tenant relations for apartment communities and office spaces, thereby supporting property owners with full-service asset management.	The company was acquired by Oakline Properties, via its financial sponsor Alpine Investors, through an LBO on September 25, 2025 for an undisclosed amount.
Clark Heating & Cooling	Provider of residential HVAC and heating services intended to optimize residential and commercial climate control. The company offers installation, maintenance, duct cleaning, and gas piping features, enabling property owners in Tennessee to achieve reliable comfort and air quality.	The company was acquired by Air Conditioning Specialist, via its financial sponsors Carlyle AlInvest and Hidden Harbor Capital Partners, through an LBO on September 30, 2025 for an undisclosed amount.
Clean gate away express (2 Locations in Dubuque, Iowa)	A car wash site located in Dubuque, Iowa. The site comprises two locations.	The sites of Clean gate away express were acquired by Club Car Wash, via its financial sponsors HPS Investment Partners and Wildcat Capital Management, through an LBO on September 10, 2025 for an undisclosed amount.
Clearway Energy (109 Mega Watt Catalina Solar Project in Kern County)	A portfolio of solar projects located in Kern County, California. The facility generates enough electricity to power 37,000 homes every year.	The solar project portfolio of EDF Invest and Nuveen were acquired by Clearway Energy Group and Clearway Energy on September 25, 2025 for an undisclosed amount.
Clutch!	Provider of digital marketing services designed to help businesses improve their online presence. The company offers brand identity development, social media management, email marketing, and content creation services, enabling businesses to generate new leads, drive sales, and build customer loyalty.	The company was acquired by Parking Management Company, via its financial sponsor Interprise Partners, through an LBO on September 1, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Colossal Transport Solutions	Provider of logistics and transportation services intended to serve companies handling over-dimensional and heavy cargo. The company offers rail transportation, heavy haul transportation, barge transportation, transloading, crane and rigging services, railcar securement, engineered transport drawings, truck brokerage, direct discharge, and turnkey project management, thereby helping clients with the safe, efficient, and cost-effective movement of complex shipments.	The company was acquired by Watco Companies, via its financial sponsors Brookfield Oaktree Holdings and Duration Capital Partners, through an LBO on September 2, 2025 for an undisclosed amount.
Commercial Plastering USA	Provider of commercial plastering and drywall construction services intended for interior and exterior finishing purposes. The company offers lath and plaster systems, EIFS installations, decorative moldings, stucco finishes, specialty textures, and framing support, enabling clients to achieve durable building surfaces.	The company was acquired by R.L. James, via its financial sponsor Hidden Harbor Capital Partners, through an LBO on September 23, 2025 for an undisclosed amount.
Converge Consulting	Operator of a business consulting firm intended to offer strategy, operations, and execution expertise to the life sciences industry. The company offers a range of services such as strategy development and execution, operations improvement, commercial launch support, supply chain management, quality assurance and compliance, thereby enabling clients to achieve their important business objectives by providing them with the guidance and support.	The company was acquired by Dark Horse Consulting Group, via its financial sponsors Arcline and WestView Capital Partners, through an LBO on September 18, 2025 for an undisclosed amount. This transaction will further expand Dark Horse Consulting Group's shared capabilities into clinical and commercial supply chain, commercial launch, and enterprise IT solution support, while also broadening its expertise in CMC and Quality.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Copperweld Bimetallics	Manufacturer of bimetallic wire intended for building construction, power grid, utilities, communications, and transportation. The company's copper-clad steel and copper-clad aluminum range of products undergo the molten-weld process for permanently bonding copper to steel and are used in communications, utility, transportation, and industrial applications, enabling clients in rail, telecommunications, and the auto industry to benefit from non-corrosive bimetallic products.	The company was acquired by Rhône Group through an LBO on September 5, 2025 for an undisclosed amount.
CSD Energy Advisors	Operator of an energy management firm intended to help clients navigate the complex energy landscape by providing them with simple and actionable solutions. The company offers a wide range of services such as market analysis, benchmarking, procurement management, asset integration, renewable feasibility, utility development, and more, thereby helping clients reduce costs and improve their energy management strategy.	The company was acquired by Environ Energy, via its financial sponsors Plexus Capital, Martinson Ventures, Eagle Private Capital and 424 Capital, through an LBO on September 3, 2025 for an undisclosed amount.
Currier	Manufacturer of custom plastic packaging and injection molded components intended to serve the consumer, industrial, and medical markets. The company provides design, tooling, and production of blow-molded and injection-molded parts, including bottles, closures, and medical housings, thereby supporting product development with integrated manufacturing capabilities.	The company was acquired by Sheridan Capital Partners through an LBO on September 22, 2025, for an undisclosed amount.
Custom Tube Products	Provider of precision tubular parts bending and assembly services intended to serve aviation, medical, industrial and commercial markets. The company specializes in small and medium diameter tube bending, end forming and welded assemblies using rotary draw and machining processes, thereby supporting both high-volume production and prototype needs across facilities in Florida and North Carolina.	The company was acquired by Elkhart Tri-Went Industrial, via its financial sponsor Lion Equity Partners, through an LBO on September 17, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Daley Lawn Care	Provider of landscaping services and lawn care services based in Naples, Florida. The company offers landscape maintenance and installation, irrigation installation and repair services to commercial and residential clients.	The company was acquired by Landscape Workshop, via its financial sponsor Ares Management, through an LBO on September 19, 2025 for an undisclosed amount. This acquisition underscores Landscape Workshop's dedication to growing its commercial landscape maintenance business in the Southern United States and providing professional and consistent services to top property management companies and owners.
Datapeople	Developer of AI-powered recruiting productivity software intended to support hiring teams globally. The company integrates natural language processing, behavioral science and data analytics to help standardize job descriptions and improve hiring outcomes, thereby enabling inclusive and compliant recruitment practices at scale.	The company was acquired by PayScale, via its financial sponsor Francisco Partners, through an LBO on September 15, 2025 for an undisclosed amount.
Dave Leonard Tree Specialists	Provider of residential tree care and plant healthcare services based in Versailles, Kentucky. The company offers services like tree trimming, tree removal, tree planting, emerald ash borer, organic lawn care, enabling property owners and communities to preserve tree health, enhance plant safety, and manage green space effectively.	The company was acquired by TreeServe, via its financial sponsor Soundcore Capital Partners, through an LBO on September 22, 2025 for an undisclosed amount.
DealerShop (Paint Distribution Division Located in United States)	A Paint Distribution Division located in the United States.	The Paint Distribution Division of DealerShop was acquired by Wesco Group, via its financial sponsor BDT & MSD Partners, through an LBO on September 12, 2025 for an undisclosed amount.
DeepIntent	Operator of a health advertising platform intended to improve patient outcomes through the use of advertising, data science, and real-world clinical data. The company's platform enables healthcare marketers to plan, activate, and measure omnichannel patient and healthcare professional marketing campaigns from a single platform, leveraging artificial intelligence to target and reach a wider audience.	The company was acquired by Vitruvian Partners through a \$637 million LBO on September 8, 2025.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Deployable Systems	Manufacturer of custom cases intended for aerospace, defense, telecommunications, medical devices, drones, and virtual reality systems. The company has different types of cases, such as soft-sided, semi-rigid, rack, static, shock, removable, vault, and pelican cases, enabling customers to get customized cases for any situation.	The company was acquired by ArchStar Capital through an LBO on September 17, 2025 for an undisclosed amount.
Derby Fabricating Solutions	Manufacturer of die-cut nonmetallic materials intended for automotive applications. The company is engaged in the conversion and fabrication of foam and non-metallic sealing, noise vibration and harshness abatement components, along with offering die-cutting, split backing adhesive, laser cut dies, and zone coated adhesive services, enabling clients to receive cost-effective fabrication services under one roof.	The company was acquired by Hoffmann Family of Companies through an LBO on September 22, 2025 for an undisclosed amount.
Design Build Associates	Provider of construction management and consulting services intended to serve homeowner associations and property managers across California. The company coordinates contractors, architects, and engineers to deliver roofing, waterproofing, seismic upgrades, and scope development through expert analysis and integrated project oversight, thereby ensuring cost-effective infrastructure solutions and client satisfaction	The company was acquired by Ownershift, via its financial sponsor Downing Capital Group, through an LBO on September 12, 2025 for an undisclosed amount.
Diefenderfer Electrical Contractors	Provider of electrical and telecommunications services to commercial, institutional, and industrial complexes. The company offers a range of services, including electrical distribution, construction, life safety systems, maintenance and testing, disaster recovery, insurance repair, emergency backup generators, technology services, infrastructure services, and emergency support, thereby fulfilling the business needs.	The company was acquired by ArchKey Solutions, via its financial sponsor 26North Partners, through an LBO on September 18, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
dk Engineering	Provider of engineering services intended to provide services that optimise, sustain and enhance the natural beauty of the environment. The company provides civil engineering, mapping and surveying, planning and land development consulting services, enabling services for medium to large-scale projects that are both functional and economical.	The company was acquired by Qualus, via its financial sponsor New Mountain Capital, through an LBO on September 3, 2025 for an undisclosed amount.
DMC Logistics	Provider of logistics and delivery services intended to serve businesses. The company offers air freight, business delivery, distribution, freight, home delivery, interoffice, medical and lab, outsource delivery, pharma, retail and e-commerce, and white glove services, thereby providing reliable and time-sensitive logistics support for businesses.	The company was acquired by ADL Final Mile, via its financial sponsor Red Dog Equity, through an LBO on September 3, 2025 for an undisclosed amount.
Dojō Consulting Group	Operator of customs advisory and trade compliance services intended to optimize duty exposure and operational control for large-scale companies. The company combines AI-driven compliance tools, outsourcing resources, and expert consulting, enabling global enterprises to have scalable customs management and measurable cost savings.	The company was acquired by Customs Support, via its financial sponsor Park Ventures and Castik Capital, through an LBO on September 15, 2025 for an undisclosed amount.
Domestic Fuels & Lubes	Distributor of commercial fuels, lubricants, and home heating oil, for industrial, commercial, and residential use in the Mid-Atlantic region. The company provides Diesel Exhaust Fluid (DEF) delivered by a large fleet of trucks and through fleet fueling locations, thereby enabling automotive, transportation, and industrial clients to efficiently manage their energy and lubrication needs.	The company was acquired by RelaDyne, via its financial sponsors Oaktree Specialty Lending BDC, American Industrial Partners and Oaktree Strategic Income II through an LBO on September 30, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Don Young Company	Manufacturer and distributor of custom vinyl, thermal-break aluminum windows and doors intended for home improvement, replacement, commercial, and custom-home builder markets. The company offers a range of window and door systems, such as single and double-hung, storm windows and doors, thermally broken aluminum replacement windows, and aluminum patio doors, designed for energy-efficient performance.	The company was acquired by Source Capital Credit Opportunities and Lockeland Capital Partners through an LBO on September 2, 2025 for an undisclosed amount.
Dorrian Properties	Provider of commercial security integrator intended for enterprise clients and institutions, especially in higher education and complex sectors, seeking customized, integrated commercial security solutions. The company provides system design, integration, and support for institutions.	The company was acquired by Security 101, via its financial sponsor Gemspring Capital, through an LBO on September 09, 2025 for an undisclosed amount.
Drive Systems (Distributor)	Distributor of industrial supplies catering to manufacturers in a full range of industries throughout North Alabama and Central Tennessee. The company offers a wide range of products, including bearings, sprockets, motors, controls, conveyors, belts, hoses, hydraulics, and pneumatics, along with general maintenance, repair, and operations supplies, and also offers services like maintenance, repair, and operations.	The company was acquired by Newbury Franklin Industrials, via its financial sponsors Archipelago Capital Partners (Boston), Maven Equity Partners and The Cambria Group, through an LBO on September 9, 2025 for an undisclosed amount.
Dynamark Monitoring	Provider of security alarm and monitoring services intended to promote commercial and residential safety. The company's line of services includes burglary and fire security alarms, video surveillance, temperature and power monitoring, gas detection monitoring, and managed access control, enabling customers to receive reliable security services for homes and workplaces.	The company was acquired by Becklar, via its financial sponsor Graham Partners, through an LBO on September 3, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Dynamic Drain Technologies	Operator of drainage evaluation, and maintenance company intended for Virginia, Maryland, North Carolina, and Washington DC. The company offers pipe lining installation, sewer lining, manhole rehabilitation, pipe inspections and pipe repair services, enabling user to have cost effective sewer, drain and pipe repair services.	The company was acquired by O2 Investment Partners through an LBO on September 29, 2025 for an undisclosed amount.
Dynamic Towing	Operator of vehicle-towing and parking enforcement services designed for private properties and municipal settings. The company's platform coordinates impound towing, parking regulation, and secure vehicle storage with property management integration, enabling real estate owners and municipalities to efficiently oversight of parking compliance.	The company was acquired by Vehicle Management Solutions, via its financial sponsor Mill Point Capital, through an LBO on September 23, 2025 for an undisclosed amount.
Eagle Wealth Management	Provider of fiduciary financial planning and investment advisory services intended to assist clients in managing retirement and wealth planning. The company offers financial planning, portfolio management, and tax-related services, and other related services, thereby enabling individuals to organize and manage long-term financial matters.	The company was acquired by Mercer Advisors, via its financial sponsor Genstar Capital, Harvest Partners, NB Capital Solutions, Altas Partners and Oak Hill Capital through an LBO on September 2, 2025 for an undisclosed amount.
East Miami	A portfolio of a 40-story hotel with 352 guest rooms, eight suites, and 89 residence suites located in Brickell, Miami. It features distinctive experiences available to both local residents and visitors, such as one, two, and three-bedroom residence suites, keyless entry, paperless check-in and check-out, a native app with locally curated insights and travel tips, art exhibits, and health and wellness programming	The hotel was acquired by Blackstone through an LBO on September 10, 2025.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
ECO-FIRST	Provider of environmental safety and waste management services based in Lesage, West Virginia. The company offers services such as environmental consulting, waste collection, hazardous waste transportation, site remediation, emergency response, and laboratory packaging services.	The company was acquired by Valicor Environmental Services, via its financial sponsor Pritzker Private Capital, through an LBO on September 2, 2025 for an undisclosed amount. The transaction aims to bolster Valicor Environmental Services's footprint in the mid-Atlantic and broadens its offering of environmentally responsible waste and wastewater treatment services.
Economy Control Systems	Manufacturer of customized industrial control systems intended for water and wastewater operations. The company designs and fabricates engineered control panels, including PLCs, VFDs, HMIs, telemetry systems, and SCADA integrations for municipal and industrial clients, enabling efficient automation of water and wastewater systems.	The company was acquired by Advanced Industrial Devices, via its financial sponsor Black Bay Partners, through an LBO on September 8, 2025 for an undisclosed amount.
Eden Manufacturing	Manufacturer of precision medical device manufacturing services intended to reliably produce parts for medical and surgical devices. The company offers plastic injection molding, over-molding, micro molding, and Swiss machining, thereby providing customers with superior control over the entire manufacturing process to ensure part quality and reduce risk.	The company was acquired by Resonetics, via its financial sponsor The Carlyle Group, through an LBO on September 29, 2025 for an undisclosed amount.
Electro Switch	Manufacturer of electronic products designed for electric utility, outdoor lighting, aerospace, government, defense, and industrial markets. The company offers electronic switches, relays, photo controls, encoders, indicator lights, toggle switches, rocker switches, and more, ensuring to provide the highest quality, reliable, and safest products available in the world.	The company was acquired by Brookfield Oaktree Holdings through an LBO on September 2, 2025 for an undisclosed amount. In partnership with management, Brookfield Oaktree Holdings will provide additional resources to support the company's strategic vision and growth initiatives.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Elevator Technology	Provider of elevator services based in Detroit, Michigan.	The company was acquired by Elevator Service, via its financial sponsor Carroll Capital Holdings, through an LBO on September 8, 2025 for an undisclosed amount. The transaction aims to expand Elevator Service's and City Elevator of Michigan's presence in the Detroit metro area while continuing a legacy of customer-focused service.
English Garden Care	Provider of commercial and multi-residential landscaping services intended to offer comprehensive landscape vision and stewardship to clients in the Sacramento area. The company provides a full suite of features, including detailed landscape maintenance, renovation, water management, integrated pest management and chemical services programs, with a focus on sustainable and environmentally conscious methods, enabling commercial and multi-residential properties to maintain attractive, healthy and long-lasting landscapes through professional and attentive care.	The company was acquired by Verde Equity Partners through an LBO on September 3, 2025 for an undisclosed amount. The transaction was supported by debt financing. The partnership with Verde ensures English Garden Care will have access to expanded operational expertise, investment in technology, and additional capacity to meet the growing demand for sustainable landscaping solutions.
Environmental Disposal Systems	Provider of disposal services based in the United States.	The company, a subsidiary of Diamondback Energy was acquired by Deep Blue Midland Basin, via its financial sponsor Alternative Investment Management and Five Point Infrastructure, through a \$750 million LBO on September 3, 2025.
Envision Construction	Provider of roofing and general contractor services based in Prosper, Texas. The company applies its industry experience to deliver residential and commercial roofing solutions with a focus on ethical practices, customer education, and long-term property protection.	The company was acquired by Astara Capital Partners through an LBO in approximately September 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Equipto	Manufacturer of industrial storage and workshop organization systems designed to optimize space and workflow in facilities. The company offers modular cabinet mezzanines, shelving, racking, workbenches, stairways, storage systems, and related products, thereby enabling manufacturers, warehouses, labs, and facilities with efficient, scalable, and durable storage infrastructure.	The company, a subsidiary of Consolidated Storage Companies, was acquired by Ballymore Company, via its financial sponsor One Equity Partners, through an LBO on September 24, 2025 for an undisclosed amount.
Erie Home	Provider of direct-to-consumer residential products and services company intended to offer one-stop shopping to improve homes. The company's platform markets, supplies, and installed quality residential products that enhance and protect the home and improve the value of the homeowner's most valuable asset, enabling fiberglass and metal re-roofing solutions for end-to-end service and product solutions by handling all aspects of the re-roofing and home improvement process.	The company was acquired by Leaf Home Solutions, via its financial sponsors ICG Enterprise Trust, Gridiron Capital and Ares Management, through an LBO on September 8, 2025 for an undisclosed amount.
ES Integrated	Provider of industrial and environmental services intended to serve industrial facilities, environmental service providers, and government or commercial clients. The company provides industrial cleaning, environmental remediation, waste management, landfill construction, natural resource restoration, vacuum truck services, and facilities operations and maintenance.	The company was acquired by Eagle Merchant Partners through an LBO on September 24, 2025 for an undisclosed amount.
EventLink Group	Provider of event management services in based in Sterling Heights, Michigan. The company specializes in planning and implementing experiential marketing programs and creating and executing logistically challenging marketing events for the automotive, beverage, health and wellness and other industries, enabling clients to achieve measurable returns.	The company was acquired by Serata Capital Partners and Paceline Equity Partners through an LBO on September 1, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Excel Mechanical Contractors	Provider of mechanical contracting services intended to offer expertise in commercial HVAC, commercial refrigeration, and industrial services. The company specializes in commercial HVAC and refrigeration services and offers full-service contracting services dedicated to building lasting partnerships, enabling clients with hvac and refrigeration systems reliability and efficiency.	The company was acquired by Grizzly MEP, via its financial sponsor Garnett Station Partners, through an LBO on September 10, 2025 for an undisclosed amount.
Excell Fueling Systems	Provider of fueling infrastructure services intended for installation, maintenance and compliance purposes. The company's platform offers safe removals, in-tank cleaning, certified testing, and tailored system builds, enabling contractors and critical operations to achieve reliable performance, regulatory adherence, and uninterrupted fuel supply.	The company was acquired by SPATCO Energy Solutions, via its financial sponsors Apogem Capital, Brown Brothers Harriman, Kian Capital and Agility Equity Partners, through an LBO on September 3, 2025 for an undisclosed amount.
Expert Shutter Services	Manufacturer of storm protection products designed to safeguard residential and commercial properties in hurricane-prone regions. The company offers and installs custom shutters and screens, including rolling, accordion, bahama, and colonial styles, enabling homeowners to enhance safety, curb appeal, and operational efficiency during storm seasons.	The company was acquired by Hunter Douglas, via its financial sponsor 3G Capital, through an LBO in September 2025 for an undisclosed amount.
F.J. Nugent & Associates	Manufacturer of water and wastewater equipment distribution, and service intended to serve municipal, residential, and commercial end-markets. The company offers pumps, valves, odor control equipment, monitoring and control systems, and repair and field service operations, thereby enabling clients to maintain and operate water infrastructure effectively.	The company was acquired by Flow Control Group, via its financial sponsors Bain Capital Credit and Kohlberg Kravis Roberts, through an LBO in approximately September 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
FairWinds Partners	Operator of a domain name consulting firm intended to improve online presence. The company offers consulting and acquisition services, corporate portfolio management, and domain strategy, thereby increasing website traffic, boosting revenue, and improving the online customer experience through intelligent domain strategy and management.	The company was acquired by Com Laude, via its financial sponsor Px3 Partners, through an LBO on September 17, 2025 for an undisclosed amount.
FemtoInnovations	Manufacturer of nanoscale investigation and fabrication technologies intended for industries including microelectronics and biomedical. The company provides expertise in lasers, microscopy, spectroscopy, artificial intelligence, and software engineering, thereby enabling clients with practical and effective tools that help them navigate an evolving technological landscape.	The company was acquired by Tescan Group, via its financial sponsor The Carlyle Group, through an LBO on September 22, 2025 for an undisclosed amount.
Ferrentino & Associates	Provider of professional financial and advisory services designed to support individuals and businesses with strategic planning and compliance needs. The company offers informative content, interactive tools, and access to curated external resources, enabling clients to make informed financial decisions and enhance their financial management.	The company was acquired by Modera Wealth Management, via its financial sponsor TRIA Capital Partners, through an LBO on September 03, 2025 for an undisclosed amount.
Financial Risk Group	Provider of risk analytics and data management consulting services intended for blue-chip domestic and international financial institutions, insurance companies and other commercial customers. The company's services include strategy, data management, process and software selection advisory services, software implementation services, ongoing business analytics and technical support and cloud-based hosting managed services supported by its proprietary risk modeling software, thereby maximizing its clients' abilities to analyze and manage risks in their business offerings and maintain strict regulatory compliance.	The company received \$14 million of development capital from Main Street Capital on September 23, 2025. As a result of the transaction, the company was recapitalized. The transaction was supported by an undisclosed amount of debt financing.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Firefly Legal	Provider of legal support services intended for the foreclosure, litigation, and collections industries. The company offers civil process service, skip tracing, court filing, document retrieval, and related litigation services, thereby providing access to a full spectrum of litigation and appellate services powered by technology.	The company was acquired by Counsel Press, via its financial sponsor Align Capital Partners, through an LBO on September 18, 2025 for an undisclosed amount.
FMG Suite	Developer of cloud-based marketing software intended for financial services professionals and insurance agencies. The company offers a combination of websites, social marketing packages, video newsletters, and online presentations for building and promoting brands, enabling financial advisors to build their businesses, expand their influence, and strengthen relationships with customers.	The company was acquired by GTCR through an LBO on September 9, 2025, for an undisclosed amount. The transaction was supported by \$265 million of debt financing.
Fortress Security (Arlington)	Provider of home and business security systems intended to allow users to control lights, thermostats, and locks. The company offers products that include burglar alarms, surveillance cameras, and remotely accessible home automation systems, thus supporting users with wireless monitoring services for crime, fire, and medical emergencies.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Leonard Green & Partners, Abu Dhabi Investment Authority, Altas Partners, and GIC Private, through an LBO on September 23, 2025 for an undisclosed amount.
Furey	Provider of accounting and finance services intended to support high-growth, venture-backed startups. The company provides payroll services, budgeting, reporting, financial planning, and analysis, thereby helping organizations manage their financial operations and reporting efficiently.	The company was acquired by Graphite Financial, via its financial sponsor Red Iron Group, through an LBO on September 23, 2025 for an undisclosed amount.
Gallaher & Associates	Provider of life-safety and security systems intended for protecting people, property, and business operations. The company offers fire alarms, access control, camera surveillance, intrusion detection, communications, and 24/7 managed services, enabling institutions across sectors to maintain compliance, reduce risk, and ensure safety.	The company was acquired by Zeus Fire and Security, via its financial sponsors Access Holdings and WP Global Partners, through an LBO on September 10, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Gaskins + LeCraw	Operator of a civil engineering company intended for commercial, residential, education, and healthcare industries. The company offers a comprehensive set of survey, planning, and engineering capabilities across a wider geographic area, thereby helping clients to take a project from initial concept to completion.	The company was acquired by Pape-Dawson Engineers, via its financial sponsor Palm Beach Capital, through an LBO on September 15, 2025 for an undisclosed amount.
Gaston Electronics	Provider of electronic assemblies and engineering services intended to meet the needs of OEMs, industrial, medical, defense, and energy sectors. The company provides turnkey services, including PCB assembly, control panel assembly, box build assembly, and electromechanical assemblies, enabling clients to outsource their complex manufacturing needs to a disciplined and quality-focused partner.	The company was acquired by Space Age Electronics, via its financial sponsor DelCam Capital, through an LBO on September 22, 2025 for an undisclosed amount. The transaction materially expands DelCam's capabilities in UL 508A panel design and manufacturing, electronics manufacturing, prefabrication, full box assembly and modular fire and building systems.
GCG Wealth Management	Provider of wealth management, asset management, investment advisor and risk management intended for the financial services sector. The company offers financial planning, estate, gift and trust planning, wealth coach & education, cash flow and retirement planning and risk management and insurance strategies, helping clients find a way to improve their financial health.	The company received an undisclosed amount of development capital from BharCap Partners on September 10, 2025. As a result of the transaction, the company was recapitalized. The partnership aims to enhance the company's growth strategies and accelerate its acquisition plans, facilitating a more robust platform for financial advisors.
General Fire Apparatus	Provider of fire alarm, fire extinguisher, and suppression system services intended to supply fire apparatus parts and firefighting products. The company provides repeating fire and life safety system inspection, repair, and maintenance services of vehicle parts, as well as installation services for new construction and retrofits, to customers across various industries in the Spokane, Washington area.	The company, a subsidiary of Performance Systems Integration, was acquired by Municipal Emergency Services, via its financial sponsors Platte River Equity and PennantPark, through an LBO on September 18, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Georgia Vending Services	Provider of automated vending services intended for workplace nourishment and convenience. The company offers micro-markets, office coffee setups, corporate kitchen needs, and customized health-conscious products, thereby enabling corporate environments to enhance employee satisfaction and well-being.	The company was acquired by Five Star Breaktime Solutions, via its financial sponsors Freeman Spogli and Equicorp Partners, through an LBO on September 5, 2025 for an undisclosed amount.
Gipson Bearing And Supply	Distributor of industrial power transmission and mechanical components intended for diverse industries. The company supplies bearings, sprockets, chains, v-belts, shock absorbers, valves, lubricants, and industrial skincare products, serving steel firms, local enterprises, high-tech entities, and international corporations.	The company was acquired by BSC Industries, via its financial sponsor Benford Capital Partners, through an LBO on September 5, 2025 for an undisclosed amount.
Glacier Jet Center	Operator of a business aviation service center intended to support private and corporate air travel. The company provides personalized ground services, real-time flight tracking tools for dispatchers and pilots, and safety-focused amenities across its locations, thereby ensuring efficient and secure travel experiences.	The company was acquired by Atlantic Aviation FBO, via its financial sponsors Kohlberg Kravis Roberts and Corporacion Financiera Alba, through an LBO on September 2, 2025 for an undisclosed amount.
Grand Fitness Partners (10 Fitness Locations)	A fitness center located in California, United States.	The assets of Planet Fitness were acquired by Grand Fitness Partners via its financial sponsors Monogram Capital Partners and HGGC through an LBO on September 29, 2025 for an undisclosed amount.
GRC Academy	Provider of governance, risk, and compliance training courses intended to equip defense industry professionals and other learners with clarity and actionable knowledge. The company offers structured training with control and assessment explorers, expert-led instruction, podcasts, and research content, enabling defense contractors and GRC professionals to prepare effectively for regulatory compliance and certification.	The company was acquired by Summit 7, via its financial sponsors PNC Erieview Capital and WestView Capital Partners, through an LBO on September 4, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
GreenView Partners	Provider of commercial landscape design, installation, and maintenance services intended for corporate office parks, retail centers, and multi-family communities. The company offers Landscape design, installation, maintenance, irrigation management, and seasonal enhancements.	The company was acquired by Hatcher Landscape Partners, via its financial sponsor Walnut Grove Capital Partners, through an LBO on September 24, 2025 for an undisclosed amount.
Groome Industrial Service Group	Provider of industrial cleaning and maintenance services intended for power generation, refinery, manufacturing, construction, marine, and aviation industries. The company offers maintenance, preparation and coating, cleaning, and support, refinery maintenance, and door mechanical system services, enabling clients to reduce harmful emissions, improve plant performance, and extend the life of valuable industrial equipment.	The company was acquired by Ariel Alternatives and JP Morgan Chase through an LBO on September 9, 2025 for an undisclosed amount.
GroundHawk	Provider of subsurface utility locating and mapping services intended for construction, infrastructure, and design validation purposes. The company offers full-service utility locating, mapping, and analysis, video pipe inspection, vacuum excavation, and subsurface utility engineering, enabling clients to reduce risks and prevent costly service disruptions.	The company was acquired by Agile Sourcing Partners, via its financial sponsor Post Capital Partners, through an LBO on September 23, 2025 for an undisclosed amount.
Handy Plumbing Man	Provider of plumbing and drain repair services designed for residential and commercial needs. The company specializes in technicians, flat-rate pricing, emergency service, inspections, and fixture installation, enabling property owners to access timely and consistent plumbing support.	The company was acquired by ResiXperts, via its financial sponsor FoW Partners, through an LBO on September 22, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
HealthEdge	Developer of an integrated financial, administrative, and clinical software designed to connect health plans, providers, and patients with end-to-end digital technology. The company's platform offers claims and benefits administration, care management, business intelligence, and portal remedies, enabling its clients to leverage new business models, improve outcomes, and reduce administrative costs in the healthcare delivery cycle effectively.	The company was acquired by Ardan Equity and Bain Capital through a \$2.6 billion LBO on September 4, 2025.
Hillsboro 6	A data center facility located in Hillsboro, Oregon. The data center is expected to support 27 megawatts (MW) of capacity, offering colocation, cloud, interconnection, data protection, managed, and professional services.	The facility was acquired by Flexential, via its financial sponsors GI Partners and Morgan Stanley Infrastructure Partners, through an LBO on September 4, 2025 for an undisclosed amount. This acquisition aligns with Flexential's preference for facility ownership and positions the company to better deliver purpose-built infrastructure for enterprise, artificial intelligence (AI), and cloud workloads.
Hire Innovations	The company operates as a provider of strategic talent acquisition and workforce development services intended for enhancing organizational performance and adaptability. The company offers strategic recruiting systems, recruitment expertise, leadership coaching, and team-building frameworks, thereby streamlining hiring processes and attracting top talent for long-term growth.	The company was acquired by Clark Group Holdings through an LBO in approximately September 2025 for an undisclosed amount.
Hire Integrated	Provider of specialty recruitment and staffing services intended to serve finance, insurance, legal, and operations sectors. The company integrates as an extension of client organizations to source talent for risk management, compliance, and operational roles, thereby improving hiring outcomes through cultural alignment and contribution potential.	The company was acquired by Waterstone Human Capital, via its financial sponsor Empresario Capital Partners, through an LBO on September 10, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Hometown (Logistics)	Provider of freight transportation and logistics services intended to support shippers and carriers across the United States. The company coordinates shipment management, carrier partnerships and customer support from its base in Indianapolis, thereby ensuring consistent freight movement and operational reliability.	The company was acquired by FitzMark, via its financial sponsors Calera Capital and Flexstone Partners, through an LBO in approximately September 2025 for an undisclosed amount.
Horton, Lee, Burnett, Peacock, Cleveland & Grainger	Operator of an accounting and auditing firm offering business valuation, bookkeeping, business consulting, and bond rebates. The company offers services to clients in real estate, manufacturing, healthcare, and government entities.	The company was acquired by Smith and Howard, via its financial sponsor Broad Sky Partners, through an LBO on September 3, 2025 for an undisclosed amount.
Hub City Media	Provider of identity and access management consultancy services based in Edison, New Jersey. The company offers advisory, implementation, and managed cloud services along with integration-ready products, thereby enabling clients worldwide to secure and manage digital identities efficiently.	The company was acquired by SDG, via its financial sponsors Recognize Partners and Petros Partners, through an LBO on September 15, 2025 for an undisclosed amount.
Huey Enterprises	Provider of executive and professional-level staffing services for multiple industries worldwide. The company offers outplacement services, leveraging its experience and a global network of professionals to provide career advice and assess company hiring processes.	The company was acquired by Starfish Partners through an LBO on September 3, 2025 for an undisclosed amount.
Integrity Assessment Group	Provider of infrastructure integrity services designed for lifecycle asset management and regulatory compliance purposes. The company offers inspection, maintenance, non-destructive testing, and access services, enabling industrial operators enhanced operational reliability and reduced environmental and safety risks.	The company was acquired by Southfield Mezzanine Capital, via its financial sponsors Graycliff Partners and Southfield Mezzanine Capital, through an LBO on September 16, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Integrity Specialists	Provider of advanced non-destructive examination (NDE) and inspection services intended for the natural gas pipeline sector. The company offers inspection services, pipeline and mechanical integrity assessments, including inspections of new and existing pipelines, material verification, and direct examinations, thereby ensuring both the new and existing pipelines meet the industry standards.	The company was acquired by SI Solutions, via its financial sponsors MidOcean Partners and Jumana Capital, through an LBO on September 2, 2025 for an undisclosed amount. The deal strengthens SI Solutions' pipeline integrity capabilities, building on its existing engineering, construction, and maintenance services.
Interconnect Solutions Company	Manufacturer of custom-molded cable assemblies designed to serve the electrical and electronic manufacturing industries. The company specializes in over-molded cables used in harsh environments, with both thermoplastic and thermoset along with providing rapid prototype and quick turn with pre-production, low volume, and high mix assemblies, enabling clients with precise cable as per their operational requirement.	The company was acquired by Cogenuity Partners through an LBO on September 3, 2025 for an undisclosed amount. The transaction was supported by debt financing.
J. R. Wauford & Company, Consulting Engineers	Provider of environmental engineering services for water and wastewater projects serving all of Tennessee and Western Kentucky. The company offers design and construction management, sewer line extensions, advanced treatment technologies such as UV disinfection and sequencing batch reactors, and regulatory compliance and permitting, etc, aiming to protect public health and the environment through reliable water infrastructure.	The company was acquired by Ardurra Group, via its financial sponsor Littlejohn & Co., through an LBO on September 2, 2025 for an undisclosed amount.
J3 Systems	Provider of flat roofing systems and services intended to serve both commercial and residential. The company provides roof replacement, preventative maintenance coatings, estimates, and consultation services, enabling property owners to improve durability, reduce lifecycle costs, and protect the structural integrity of their buildings.	The company was acquired by Tecta America, via its financial sponsors Leonard Green & Partners and Altas Partners, through an LBO on September 5, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Jackson Auto Worx	Provider of auto repair and maintenance services intended to serve vehicle owners. The company provides repair and maintenance services, including engine, transmission, brakes, tires, alignment, electrical, heating and cooling, fleet support, inspections, and related automotive care, thereby helping vehicle owners ensure safety, reliability, and efficiency.	The company was acquired by SunAuto Tire & Service, via its financial sponsors Ares Management, Crescent Capital Group, Leonard Green & Partners and Greenbriar Equity Group through an LBO on September 8, 2025 for an undisclosed amount.
JK Concepts	Provider of commercial architectural millwork services intended to meet woodworking requirements. The company fabricates and installs both custom and semi-manufactured wood products for commercial, cabinetry, and architectural applications, thereby bringing both function and aesthetics to hospitality, building construction, healthcare, recreational, and government sectors.	The company was acquired by JEB Capital Partners through an LBO on September 17, 2025 for an undisclosed amount.
JL Tree Services	Provider of tree care and removal services intended for residential and commercial property maintenance and emergencies. The company offers emergency tree removal, stump removal, pruning and maintenance, mulch supply, crane rental, and free estimates, enabling clients to receive reliable and professional arboriculture services.	The company was acquired by TreeServe, via its financial sponsor Soundcore Capital Partners, through an LBO on September 22, 2025 for an undisclosed amount.
Kartman Fire Protection Services	Provider of fire safety and security system services intended for property protection purposes. The company offers fire alarm systems, extinguishers, emergency lighting, security cameras, and all-day around monitoring, thereby enabling commercial, institutional, and residential facilities to maintain regulatory compliance and reduce risk.	The company was acquired by Thompson Safety, via its financial sponsor Berkshire Partners, through an LBO on September 23, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Kenneth Daniel Roofing	Provider of residential and commercial roofing services intended to serve customers across North Carolina and Virginia. The company performs roof inspections, repairs, replacements, and installs metal and solar roofing systems with licensed crews and detailed project oversight, thereby ensuring consistent workmanship and clear communication throughout each job.	The company was acquired by Ridgeline Roofing & Restoration, via its financial sponsors Everberg Capital and Bertram Capital, through an LBO on September 9, 2025 for an undisclosed amount.
Kleen-Tech Services	Provider of janitorial and custodial services intended to serve commercial and municipal buildings, specialty facilities, and government installations. The company specializes in servicing a variety of government facilities, including public libraries, courthouses and other high-security areas at the federal, state and local levels and also caters to individual needs through their specialty services geared toward buildings with unique designs, operations, and layouts, including high-security facilities such as research labs, cleanrooms, and airports, ensuring responsive, reliable and flexible master cleaning services for facilities.	The company was acquired by Rainier Partners through an LBO on September 4, 2025 for an undisclosed amount.
KSDT	Provider of accounting and advisory services intended to support businesses across construction, real estate, financial services, hospitality, and other industries. The company offers a range of services, including wealth management, property management, business accounting, tax services, financial reporting, credits and incentives, and audit and review services, enabling clients to manage their finances effectively and achieve long-term stability.	The company was acquired by Ascend Partner Services, via its financial sponsor Alpine Investors, through an LBO on September 1, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
La Cienega Car Wash	Provider of car wash and oil change services intended for car owners. The company offers a variety of custom detailing car wash packages and a range of services such as auto detailing work, paint and exterior protection, auto bug and sap removal, car wash, engine cleaning, oil changes, and others, enabling clients to protect and maintain the finish of their paint and get the dirt and grime out of their upholstery.	The company was acquired by LUV Car Wash, via its financial sponsor Susquehanna Private Capital and Morgan Stanley Private Credit, through an LBO on September 23, 2025 for an undisclosed amount.
Lakeview Security, Fire, & Communications	Provider of security and fire alarm monitoring services based in North Little Rock, Arkansas. The company offers a wide range of services, including alarm system installation and testing, fire protection, camera systems, monitoring systems, and personal emergency systems, thereby safeguarding homes and businesses.	The company was acquired by SFS Security Fire Systems, via its financial sponsor Blackford Capital, through an LBO on September 23, 2025 for an undisclosed amount.
Langford Electric	Operator of an electrical contracting firm intended to serve commercial and industrial clients. The company offers comprehensive design, implementation of robust electrical infrastructures, power distribution, lighting systems optimization, installations and routine maintenance, thereby ensuring optimal performance for the client's business operations.	The company was acquired by Industrial Construction Services Holding, via its financial sponsor Stellex Capital Management, through an LBO in approximately September 2025 for an undisclosed amount.
Lawleyautomotive	Provider of dealership development services to auto dealerships in the US. The agency offers training, coaching, and personnel development services, specializing in aftermarket protection programs and wealth-building strategies for dealer principals. Founded in 1984, Lawley Automotive has over 35 years of experience in the industry and is located in Buffalo, NY. The agency also has partnerships with Lawley Insurance & Employee Benefits.	The company was acquired by EasyCare, via its financial sponsor Ontario Teachers' Pension Plan, through an LBO on September 1, 2025 for an undisclosed amount.
Lay Assets (Brooklyn Apartment Building)	Apartment building in Brooklyn's Sheepshead Bay neighborhood, New York. The residential building is a seven-story, 105-unit luxury complex.	The building property of Lay Assets was acquired by Golden Arc and Aurec Capital for \$52.5 million on September 2, 2025.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Liberty Fire Protection (Commercial Services)	Operator of a full-service fire protection firm intended to serve the commercial market of Houston, Harris and surrounding counties. The company services such as backflow prevention, kitchen hood suppression, installation, inspection, testing and monitoring for fire alarm, sprinkler, security and security systems.	The company was acquired by Thompson Safety, via its financial sponsor Berkshire Partners, through an LBO on September 9, 2025 for an undisclosed amount.
Lindberg Process Equipment	Provider of industrial combustion and thermal systems integration catering to power, industrial, mining, and food processing sectors. The company offers engineering, design, and supply of components, including burners, valves, pipe trains, control systems, and custom control panels, thereby delivering efficient and tailored energy and combustion system solutions.	The company was acquired by Relevant Solutions, via its financial sponsors LKCM Headwater Investments, Fusion Capital Partners and Monroe Capital through an LBO on September 2, 2025 for an undisclosed amount.
Liquid Environmental Solutions	Provider of waste removal services designed to manage non-hazardous liquid waste. The company's services include waste collection and treatment as well as beneficially recovering materials from a wide variety of waste sources, enabling its customers to reduce greenhouse emissions, increase landfill diversion and protect water bodies.	The company was acquired by Goldman Sachs Asset Management through an LBO on September 2, 2025 for an undisclosed amount.
Loyet Landscape Maintenance	Provider of commercial grounds-maintenance services, providing enhanced outdoor property aesthetics to elevate property value and curb appeal. The company's grounds-maintenance offering includes comprehensive lawn-management programs, pest management, mulching and bed care, irrigation system maintenance, landscape and hardscape construction, winter plowing and salting, and other services enabling commercial property managers, institutions, and homeowner associations to enhance their landscapes and maintain year-round curb appeal.	The company was acquired by Visterra Landscape Group, via its financial sponsor Trinity Hunt Partners, through an LBO on September 9, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
McCoy's Building Supply	Supplier of building products intended to promote green building supplies and positive environmental stewardship. The company's products include doors, windows, ranches, fences, home interiors, kitchen and bath products, and many more, enabling do-it-yourselfers, farmers and ranchers, repair and remodel contractors, and independent homebuilders to access quality products to do their work.	The company was acquired by Alaris Equity Partners through an LBO on September 3, 2025 for an undisclosed amount.
meQuilibrium	Developer of an engagement and performance platform designed to deliver transformative insights to improve business outcomes. The company's platform uses a clinically validated assessment and benchmarking to measure resilience and offers personalized training programs, enabling organizations to gain adaptive capacity and increase agility and emotional control of their workforce.	The company was acquired by RippleWorx, via its financial sponsor Bow River Capital, through an LBO on September 11, 2025 for an undisclosed amount. As a result of the transaction, the company was recapitalized.
Merchant Industry	Provider of marketing and sales services intended for credit card processing companies. The company offers credit card processing equipment, customer service and technical support to the merchants on behalf of the credit card processing companies and financial institutions, providing merchants with quality credit card processing services.	The company was acquired by Lovell Minnick Partners through an LBO on September 19, 2025, for an undisclosed amount. The transaction was supported by debt financing.
Merge Investigations	Operator of investigative services for insurance defense. Merge Investigations provides a comprehensive range of services, including surveillance, SIU, field and claims investigations, background investigations, activity checks, S.C.A.N.® web investigations, facility canvasses, alive and well checks, and electronic data recovery. The company has been in business for over 20 years and is a certified Minority Business Enterprise, holding state licenses in multiple states.	The company was acquired by Command Investigations, via its financial sponsors, Monument MicroCap Partners and Incline Equity Partners through an LBO on September 18, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Meritech Systems	Manufacturer of touch-free hand-wash systems and consumable soaps and sanitizers intended for food processing, healthcare, pharmaceutical and travel industries. The company provides a variety of fully automated handwashing, boot scrubbing, and footwear hygiene equipment designed to protect employees from bacteria, viruses, and other harmful pathogens, thereby helping clients ensure the safety of their employees and products.	The company was acquired by Lavo Solutions, via its financial sponsor Union Park Capital, through an LBO on September 8, 2025 for an undisclosed amount.
Metal Sales (Building Products)	Manufacturer of metal panels intended for the commercial, agricultural and residential construction industries. The company offers designing and cold-formed steel building packages, complete with a cost estimate, construction contract, and blueprints ready for a permit, enabling construction professionals and building owners to have a longer life cycle, lower maintenance, and higher resale value than traditional building materials.	The company was acquired by Cornerstone Building Brands, via its financial sponsor Clayton, Dubilier & Rice, through an LBO on September 15, 2025 for an undisclosed amount.
Microtec Development & Holdings	Provider of micronization technology and precision fine powder production intended to serve industrial applications across global markets. The company offers cryogenic, ambient and thermodynamic powder engineering with custom tolling services for low-volume clients, thereby enabling tailored material performance for economic and environmental efficiency ¹ .	The company was acquired by Ara Partners through an LBO on September 16, 2025 for an undisclosed amount.
Midtown Plaza	A five-floor, 62,000 square feet office building located in Santa Ana, California. The building has approximately 193 parking spaces available with surface coverage.	The office building was acquired by Red Hook Capital through a \$11.33 million LBO on September 8, 2025.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Midwestern Engineers	Provider of municipal and utility infrastructure engineering services intended to support rural and municipal clients. The company provides water, wastewater, stormwater, mechanical, electrical, plumbing, site civil, and transportation engineering services, thereby supporting municipalities, utilities, and developers in meeting infrastructure and regulatory needs.	The company was acquired by CHA Consulting, via its financial sponsor H.I.G. Capital, through an LBO on September 9, 2025 for an undisclosed amount.
Millrock Technology	Manufacturer of freeze drying equipment and solutions for pharmaceutical, biotech, and life sciences industries. The company specializes in lyophilization systems for lab, pilot, and production scale, offering advanced control technologies and engineering support to optimize product yield and reduce processing time.	The company was acquired by Artemis Capital Partners through an LBO on September 30, 2025 for an undisclosed amount.
Mission Focused Systems	Provider of engineering services intended for defense and government systems programs. The company offers systems engineering, project management, prototyping, research, experimentation, and cybersecurity engineering support, thereby enabling federal and defense organizations to execute complex technical projects with accountability and effectiveness.	The company was acquired by Precise Systems, via its financial sponsor Bluestone Investment Partners, through an LBO on September 9, 2025 for an undisclosed amount.
Moser Wealth Advisors	Provider of wealth and tax advisory services intended to help clients manage and grow their finances. The company offers guidance on investments, retirement planning, and tax strategies, enabling individuals and businesses to build wealth, reduce liabilities and achieve long-term financial security.	The company was acquired by Beacon Pointe Advisors, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on September 1, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Nations Group	Operator of an owner's representation company intended for facility development and renovation projects across professional sports, universities, municipalities, museums, and sports leagues. The company specializes in sports and entertainment venue development, design, engineering, and construction management, enabling its clients to identify and overcome facility projects' frequent challenges effectively.	The company was acquired by Legends Hospitality, via its financial sponsor Sixth Street Partners, through an LBO on September 17, 2025 for an undisclosed amount.
Native Grasses	Provider of landscaping services intended to serve commercial and private clients.	The company was acquired by LawnPRO Partners, via its financial sponsor HCI Equity Partners, through an LBO in approximately September 2025 for an undisclosed amount.
NC Filtration	Manufacturer of consumable air filtration products and negative air units intended to serve across the industrial, commercial, residential, and abatement and remediation markets. The company offers a variety of standard and custom air filters and equipment, including carbon and pleated filters, throwaway and automatic roll filters, as well as polyester air filter media and replacements, thereby helping customers breathe easier.	The company was acquired by Continuum Equity Partners through an LBO on September 8, 2025 for an undisclosed amount.
Nets of Texas	Manufacturer of custom sports netting systems designed to enhance safety and performance in sports facilities. The company offers design, manufacturing, and installation of netting systems for sports such as baseball, softball, golf, soccer, football, and cricket, ensuring clients with products that mitigate risks, provide protection against errant balls, debris, and potential hazards.	The company was acquired by Paladin and Black Diary Investments through an LBO on September 5, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
New Town HOA Management	Provider of residential community association administration intended to support homeowner and condo boards. The company provides financial management, property maintenance, administrative services, custom reporting, and online tools, enabling boards to manage operations transparently and maintain properties effectively.	The company was acquired by Cusick Community Management, via its financial sponsor Summit Management Partners, through an LBO on September 15, 2025, for an undisclosed amount.
NewSouth Window Solutions	Manufacturer of windows and doors intended to serve across Tampa, Florida. The company offers single-hung windows, double-hung windows, sliding windows, picture windows, shape windows, patio doors, and entry doors, along with factory-direct, energy-efficient windows and doors, including both impact-resistant and non-impact-resistant residential products, enabling homeowners to improve safety and energy savings.	The company, a subsidiary of PGT Innovations, was acquired by Window Nation, via its financial sponsors Adams Street Partners and AEA Investors, through an LBO on September 15, 2025 for an undisclosed amount.
Next Retirement Solutions	Provider of retirement planning and wealth advisory services catering to companies, organizations, and individuals. The company offers a range of services, including retirement plan consulting, investment management, financial planning, cash management, and asset management.	The company was acquired by Concurrent Advisors, via its financial sponsor Merchant Investment Management, through an LBO on September 10, 2025 for an undisclosed amount. The acquisition would cross-pollinate Concurrent's institutional business with it's retail business.
Nibble Studio	Provider of digital marketing services focused on short-form video content for brands. The company produces videos tailored for platforms such as TikTok, offering services like ad generation, strategy development, content creation, posting, and performance analytics, intending to streamline the content creation process, allowing brands to focus on growth while it handles the creative execution.	The company was acquired by The Bluebird Group, via its financial sponsor H.I.G. Capital, through an LBO on September 2, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
North Atlantic Waste & Recycling	Provider of waste and recycling brokerage services designed for managing disposal and hauling needs. The company offers commercial and residential waste collection, roll-off containers, and the removal of items such as tires, mattresses, and appliances, enabling businesses and households to manage their waste and recycling efficiently.	The company was acquired by Interstate Waste Services, via its financial sponsors Ares Management, Littlejohn & Co. and O-Corp Investments, through an LBO on September 22, 2025 for an undisclosed amount.
Northwest Environmental	Provider of waste and recycling consulting services designed to serve commercial, residential, and municipal clients. The company provides waste audits, roll off services, commercial and residential waste services, portfolio management, shredding, medical waste, valet waste, and equipment rentals, thereby helping clients manage waste efficiently, comply with regulations, and reduce costs.	The company received an undisclosed amount of development capital from NMS Capital on September 4, 2025. As a result of the transaction, the company was recapitalized.
Nu-Pipe	Provider of trenchless pipe rehabilitation services intended to offer spin-casting to rehabilitate stormwater pipes. The company specializes in the maintenance, dewatering, cleaning, and inspection of stormwater and drainage systems using spin casting technology to dewater bypass pumps, stop infiltration, prevent sinkholes, inject grout, and stabilize banks, enabling its clients to avoid sinkholes and contribute to the health and growth of their underground infrastructure.	The company was acquired by Shenandoah General Construction, via its financial sponsors Harvey & Company and GenNx360 Capital Partners, through an LBO on September 9, 2025 for an undisclosed amount.
Ocean State Oil	Provider of lubricant products, fuel delivery, and shop chemicals intended to supply transportation and industrial operations. The company provides automotive lubricants, on-highway transportation lubricants, marine and railroad lubricants, and industrial lubricants, thereby supporting automotive, marine, and commercial operations.	The company, subsidiary of Total Energy LLC, was acquired by RelaDyne, via its financial sponsor American Industrial Partners, through an LBO on September 24, 2025 for an undisclosed amount.
Ohana Growth Partners(Rice Lake site and 10 Michigan clubs)	A 10-club and 1-location in the United States.	The Locations of JP Fitness were acquired by Ohana Growth Partners, via its financial sponsor Alaris Equity Partners, through an LBO on September 24, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Olo	Olo Inc is an open Software as a Service platform for restaurants. Its platform powers restaurant brands' on-demand digital commerce operations, enabling digital ordering, delivery, front-of-house management, and payments, while further strengthening and enhancing restaurants' direct guest relationships. The company generates revenue from providing its customers access to its platform.	The company was acquired by Thoma Bravo through an estimated \$2 billion public-to-private LBO on September 9, 2025. The transaction was supported by \$600 million of debt financing.
Outdoor Pride Landscaping	Provider of landscaping and snow management services with the aim to simplify the process. The company offers pre-planned snow remediation, landscape design, fencing, lawn dethatching, turf maintenance, and a variety of other commercial services relating to grounds management, in New Hampshire and Massachusetts.	The company was acquired by Visterra Landscape Group, via its financial sponsors Trinity Hunt Partners and AB Private Credit Investors, through an LBO on September 30, 2025 for an undisclosed amount.
PAC Worldwide	Provider of stock protective packaging services intended for providing sustainable and recyclable products to the e-commerce, courier, retail, banking, and medical markets. The company offers recyclable mailers, thermal packaging, and automated packing systems, enabling e-commerce, courier, and distribution markets to enhance delivery efficiency and brand impact.	The company was acquired by ProAmpac Holdings, via its financial sponsors A&M Capital, Constitution Capital Partners, Pritzker Private Capital and GIC Private, through an LBO on September 4, 2025 for an undisclosed amount.
Party Reflections	Operator of an events rental services company intended to provide upscale rental products and services to create innovative solutions. The company provides rent equipment, event planning, production, design home, and sporting events and offers tents, tables, chairs, china, linens, glassware, bars, and dance floors on rent for events.	The company received an undisclosed amount of development capital from Dubin Clark & Company on September 23, 2025. As a result of the transaction, the company was recapitalized.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Peak Support	Provider of customer experience (CX) and operations support services intended for diverse sectors, including financial services, e-commerce, SaaS, social media, gaming, healthcare, and other sectors. The company offers customer support, technical support, sales and marketing, tech and artificial intelligence (AI), accounting, and back-office support services, enabling clients to outsource back-end operations, improve customer satisfaction, reduce costs, improve efficiencies, and scale faster.	The company was acquired by Ubiquity, via its financial sponsor BV Investment Partners, through an LBO on September 18, 2025 for an undisclosed amount. The acquisition expands Ubiquity's ability to support enterprise and digital-first brands with a broader range of CX and back-office services with the company's remote-first model and AI-enabled tools complementing its hybrid delivery approach, giving clients greater flexibility to balance onshore, nearshore, offshore, and virtual workforce strategies.
Perteet	Provider of infrastructure consulting services intended for community-focused urban development and transportation projects. The Company provides planning, engineering, and design services for public projects and it focuses on improving community spaces such as streets and transit centers, with an emphasis on walkability, accessibility, and sustainability, primarily serving municipalities and transit agencies in Washington State.	The company was acquired by Ardurra Group, via its financial sponsor Littlejohn & Co., through an LBO on September 15, 2025 for an undisclosed amount.
Pest Friends	Provider of pest control services catering to residential and commercial clients. The company offers inspection-based treatment plans using mostly natural or biodegradable solutions to address infestations from pests such as rodents, insects, and scorpions, one-time interventions, and recurring protection options, thereby helping maintain hygienic and pest-free environments.	The company was acquired by Certus Pest, via its financial sponsors Imperial Capital Group and Liberty Mutual Investments, through an LBO on September 5, 2025 for an undisclosed amount.
Pittsburgh Electrical Insulation	Manufacturer and distributor of custom electrical insulation products intended to support industrial and commercial applications. The company combines precision converting, broad material sourcing, and expert technical support, enabling engineers and procurement teams to have reliable access to high-quality insulation services tailored to their needs.	The company was acquired by EIS, via its financial sponsor Searchlight, through an LBO on September 24, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Pony Express Car Wash	Provider of car wash services intended to deliver vehicle cleaning solutions to customers. The company provides wash packages, detailing options, fleet accounts, and membership plans, thereby offering customers convenient and affordable vehicle cleaning solutions.	The company was acquired by Quick Quack Car Wash, via its financial sponsors Seidler Equity Partners, Kohlberg Kravis Roberts and Wags Capital through an LBO on September 26, 2025 for an undisclosed amount.
Port Arthur LNG Phase 2	A natural gas liquefaction project in Texas, United States. The asset indulges in production of liquefied natural gas.	Sempra sold a 49.9% stake in the company to Blackstone, Kohlberg Kravis Roberts, Apollo Asset Management and The Goldman Sachs Group for \$7 billion on September 23, 2025.
Power Designers Sibex	Provider of industrial charging and electronics product manufacturing services catering to the electronics manufacturing and motive power markets. The company offers printed circuit board assembly, full system manufacturing, materials procurement and management, product development, programming and testing, in addition to conformal coating, cable and wire harness assemblies and high power box builds, providing clients with a complete line of battery charger systems consisting of high frequency conventional, opportunity, and fast battery chargers.	The company was acquired by Ampure, via its financial sponsor Transom Capital Group, through an LBO on September 2, 2025 for an undisclosed amount. The acquisition amplifies Ampure's industrial charging brand PosiCharge's financial trajectory, and also strengthens the platform through expanded manufacturing capabilities and proprietary technology.
PowerShades	Manufacturer of motorized and automated window treatments intended for residential and commercial smart environments. The company's platform features patented True PoE technology, customizable fabrics, and seamless smart home integration, enabling global property developers enhanced comfort, energy efficiency, and design flexibility.	The company was acquired by Springs Window Fashions, via its financial sponsor Clearlake Capital Group, through an LBO on September 2, 2025 for an undisclosed amount.
Precision Practice Management	Provider of medical billing and revenue cycle management services intended to support healthcare organizations. The company offers coding, credentialing, charge capture and telemedicine support thereby helping providers improve operational efficiency and reimbursement accuracy.	The company was acquired by Vee Healthtek, via its financial sponsor TA Associates Management, through an LBO on September 29, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Prehmus Financial Partners	Provider of comprehensive financial planning and investment management intended to give clients financial peace of mind by protecting and growing wealth. The company offers counsel on investments, retirement income, risk management, and tax planning strategies, positioning families and individuals to pursue their financial goals with a clear view towards the future.	The company was acquired by BIP Wealth through an LBO on September 30, 2025 for an undisclosed amount.
Prime Insights	Provider of market research services intended to serve businesses globally. The company offers direct access to a proprietary panel of over twenty million members across forty different countries, thereby providing clients with exclusive access to pure, undiluted market data directly from the source.	The company was acquired by Aonic, via its financial sponsors Metric Capital Partners and Active Ownership Capital, through a \$250 million LBO on September 3, 2025.
ProEducation Solutions	Provider of cloud-based financial aid services designed to streamline verification, compliance, and student aid processing for colleges and universities. The company's service platform includes automated verification, e-signatures, remote processing, call center support, and audit assessments, enabling higher education institutions to reduce errors, accelerate student financial aid delivery, and maintain regulatory compliance.	The company was acquired by Campus Connect (Miami), via its financial sponsor Continuum Venture Partners, through an LBO on September 10, 2025 for an undisclosed amount. The acquisition strengthens Campus Connect's position as a strategic software partner for educational institutions by integrating ProEd's trusted financial aid technology with Campus Connect's group of student information and financial aid software and services.
PROS Holdings	Pros Holdings Inc provides software solutions that optimize shopping and selling experiences for both business-to-business and business-to-consumer companies across industry verticals in more than nearly 80 countries. Its PROS Platform is designed to help businesses create, optimize and market available offers and handle orders through both first- and third-party digital channels. The firm generates key revenue form the United States of America, Germany, The rest of Europe, Africa, Asia-Pacific, and Middle East regions.	The company was acquired by Thoma Bravo through a \$1.4 billion public-to-private LBO on September 22, 2025. The transaction values the company at an estimated \$1.4 billion.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Provepharm (Injectable Generics, Two Late-Stage Pipeline Assets)	Pharmaceutical assets portfolio located in the United States.	The Four Injectable Generics and Two Late-Stage Pipeline Assets of Provepharm, was acquired by A.forall via its financial sponsor The Riverside Company, through a LBO on September 8, 2025 for an undisclosed amount.
PureAir Filtration	Manufacturer of gas-phase filtration systems intended for industry, commercial, and municipal use. The company's product offers features like make-up air, air purification, dehumidification, humidification, heating, cooling, and recirculation air loops, and more, thereby intended to safeguard electronics at industrial sites from corrosion, to preserve works of art and historical documents, to protect people from harmful gas leaks, and to enhance air quality by removing nuisance aromas and pollutants.	The company was acquired by Cleanwater1, via its financial sponsor Baird Capital, through an LBO on September 24, 2025 for an undisclosed amount.
Puroflux	Manufacturer of water filtration systems intended to serve the industrial sector. The company offers commercial and industrial water filtration systems, separators, and pumps, which are designed to handle a multitude of pressures and flows and can also be engineered upon request to fit specific applications and configurations, thereby providing clients with reliable products at competitive prices.	The company was acquired by LAKOS Filtration Solutions, via its financial sponsor Wincove Private Holdings, through an LBO on September 10, 2025 for an undisclosed amount. With this acquisition, LAKOS Filtration Solutions strengthens its position in HVAC water filtration and the opportunity to leverage company's international network to accelerate global distribution.
QuickFee (United States Payments Business)	A Payment business division based in the United States	The Us payments business of QuickFee was acquired by Aiwyn, via its financial sponsor Hillandale Advisors, through an LBO on September 9, 2025 for an undisclosed amount.
RangeForce	Operator of a learning platform intended to provide cybersecurity training and exercises. The company's platform offers networks and servers in a cloud-based simulator that simulates cyberattacks and other threats in a sandbox environment, enabling businesses to carry out cybersecurity simulations and exercises for their information technology (IT) employees.	The company was acquired by Cyberbit, via its financial sponsors Charlesbank Capital Partners and Claridge Israel, through an LBO on September 23, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
RapidFlight (Select Uncrewed Aircraft Systems Assets and Intellectual Property)	Select assets and intellectual property in Manassas, Virginia.	The uncrewed aircraft systems assets and intellectual property of RapidFlight were acquired by AEVEX Aerospace, via its financial sponsor Madison Dearborn Partners, through an LBO on September 4, 2025 for an undisclosed amount.
Razr Logistics	Provider of logistics services designed to meet businesses from various sectors. The company specialises in transportation, commercial warehousing, freight forwarding, intermodal services, and on-demand warehousing, as well as offering customized logistics programs, project management, distribution, and installation services, thereby providing businesses with services that adapt to their unique needs.	The company was acquired by Best Warehousing & Transportation Center, via its financial sponsors Argosy Private Equity, Bluejay Advisors, Southfield Mezzanine Capital, Spring Capital Partners and KeyBanc Capital Markets, through an LBO in approximately September 2025 for an undisclosed amount.
RC Legnini	Provider of construction services catering to commercial and residential buildings. The company offers renovations, repairs, and historic restoration, metalwork, and exterior finishes, thereby enabling clients to maintain, restore, or upgrade structures to functional standards.	The company was acquired by The Byng Group, via its financial sponsor Unity Partners, through an LBO on September 2, 2025 for an undisclosed amount.
Red Oak Power	A portfolio of an 800-megawatt gas-fired and combined-cycle power plant located in Sayreville, New Jersey. The power plant uses cycle technology by utilizing waste heat from the combustion turbines to generate steam, which is supplied to the steam turbines to generate electricity, thereby increasing the overall efficiency of the facility.	The 800-megawatt gas-fired power plant of Morgan Stanley Infrastructure Partners was acquired by Strategic Value Partners through an LBO on September 22, 2025 for an undisclosed amount. The transaction was supported by \$545 million of debt financing.
Redtail Renewables (Oneida-Herkimer Regional Landfill in Boonville, New York)	A landfill site located in Boonville, New York.	The landfill site was acquired by Redtail Renewables, via its financial sponsor Inyarek Partners, through an LBO on September 4, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Reinforcing Steel Supply	Provider of reinforcing steel intended for construction projects. The company offers wastewater treatment and lift station repairs through the delivery of reinforcement materials, thereby enabling durable structural construction.	The company was acquired by White Cap, via its financial sponsors The Sterling Group and Clayton, Dubilier & Rice, through an LBO on September 4, 2025 for an undisclosed amount.
Resolve Hydro	Provider of water quality monitoring services intended for harmful algal blooms (HABs) and aquatic invasive weeds. The company specializes in utilizing satellite data to detect, predict, and quantify changes in water quality and availability in waterbodies worldwide, thereby providing clients with solutions tailored to their organization's specific project needs and interests.	The company was acquired by SePRO, via its financial sponsors Stanley Capital and Goldman Sachs Asset Management, through an LBO on September 9, 2025 for an undisclosed amount.
Res-Tek	Manufacturer of commercial resinous flooring systems intended for automotive, aviation, educational facilities, healthcare, and public facilities. The company offers MMA/acrylic flooring, epoxy flooring, urethane cement, hybrid solutions, grease buster, and polymer concrete.	The company was acquired by A.P. Nonweiler Company, via its financial sponsors Renovo Capital and Harvey & Company, through an LBO on September 30, 2025 for an undisclosed amount.
Return on Focus	Provider of strategic marketing consultancy services intended for pharmaceutical, biotechnology, and life sciences brands. The company offers evidence-based brand positioning, message testing, communication assessment, and marketing strategy, enabling clients to have more precise, persuasive engagement with patients and clinicians.	The company was acquired by Spectrum Science Communications, via its financial sponsors Knox Lane and Monroe Capital, through an LBO on September 30, 2025 for an undisclosed amount.
Revenue Cycle Solutions (Consulting Services)	Provider of healthcare financial services intended to optimize revenue workflows. The company offers comprehensive revenue cycle assessments, billing and claims management, interim management, documentation integrity, coding audits, and KPI development, enabling hospitals and medical practices to improve cash flow, reduce denials, and increase financial sustainability.	The company was acquired by EqualizeRCM, via its financial sponsor Pilot Wall Group, through an LBO on September 11, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
RocketSource	Developer of a human behavior optimizer designed to decode behavioral economics with advanced analytics. The company offers digital experiences, data as a service (Daas), and growth consulting through a behavioral insight framework by turning friction into opportunity and blending performance-driven insights with behavioral science, cohort analysis, persona development, customer tam expansion, membership model ROI, enabling customers to get data-driven customer success strategies and methodologies.	The company was acquired by Incubeta UK, via its financial sponsor The Carlyle Group, through an LBO on September 3, 2025 for an undisclosed amount. The deal will expand Incubeta's human-centered AI offerings and strengthen its ability to deliver measurable, performance-driven marketing results by bringing together machine and behavioral logic supported by proven frameworks.
Rocky Mountain Aircraft Services	Operator of aircraft maintenance and avionics serving aircraft owners and operators. The company offers maintenance solutions and avionics upgrade services intended to support routine maintenance.	The company was acquired by Atlantic Aviation FBO, via its financial sponsors Corporacion Financiera Alba and Kohlberg Kravis Roberts, through an LBO on September 2, 2025 for an undisclosed amount.
Royal Oak Recycling	Provider of recycling services based in Royal Oak, Michigan. The company offers the full range of office, business, retail, and industrial recycling services, including pickups, custom product destruction solutions, secure document storage, plant-based document shredding, bale route pickup, metal and plastic processing.	The company, a subsidiary of Rizzo Environmental Services, was acquired by Tamarix Capital through an LBO on September 5, 2025 for an undisclosed amount.
RPM Holdings (RNG Project in Owensboro, Kentucky)	A renewable natural gas project located in Owensboro, Kentucky. The project captures landfill gas and turns it into renewable natural gas and is expected to generate up to 500,000 metric million British thermal unit (MMBtu) annually.	The RNG project of BerQ RNG was acquired by RPM Holdings, via its financial sponsor Pacolet Milliken Enterprises, through an LBO on September 4, 2025 for an undisclosed amount.
Sagamore Pendry	a 128-room boutique hotel on Thames Street in Fells Point.	The hotel was acquired by Montage International, via its financial sponsors BlackRock, Goldman Sachs Asset Management and Luxor Capital Group, through an LBO on September 18, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Serpico Landscaping	Provider of landscape services intended to maintain and enhance outdoor environments in the Bay Area. The company offers landscape maintenance, planning and design, irrigation management, and tree care, thereby enabling homeowners and commercial clients to preserve and improve the beauty and functionality of their landscapes.	The company was acquired by CityLeaf, via its financial sponsors Seacoast Capital and Galaxi Group, through an LBO on September 18, 2025 for an undisclosed amount.
Service Wholesale	Distributor of building and remodeling materials intended for construction and renovation purposes. The company supplies building materials and products, offering services such as product selection assistance and design consultation, serving contractors, builders, lumber yards, other distributors, and homeowners, ensuring that finding the right product at the right price is simple.	The company was acquired by Decks & Docks Lumber Company, via its financial sponsor CCMP Growth Advisors, through an LBO on September 8, 2025 for an undisclosed amount. This transaction supports Decks & Docks Lumber Company's continued growth as a specialty distribution business with the addition of its first Pennsylvania location and the introduction of roofing and siding materials to its expansive product offering.
SoldierPoint Digital Health	Provider of digital health services intended to enhance healthcare delivery for the United States Department of Veterans Affairs. The company offers mobile health apps, digital tools, and virtual care capabilities through a secure and scalable connected care network, enabling clients to expand access, improve outcomes, and modernize services for Veterans.	The company, a subsidiary of Iron Bow Technologies, was acquired by GovCIO, via its financial sponsor Welsh, Carson, Anderson & Stowe, through an LBO on September 3, 2025 for an undisclosed amount. The acquisition of company marks a major expansion into the Veterans Health Administration (VHA).
Solo Laboratories (Personal Care Products)	Manufacturer of personal care products intended to support contract production needs. The company provides product development, contract manufacturing, and filling services, thereby supporting the creation and production of tailored formulations.	The company was acquired by Bradford Soapworks, via its financial sponsor Gemspring Capital, through an LBO on September 2, 2025 for an undisclosed amount.
Sony Music Entertainment (Stake in Jack White's Catalog)	A catalog of music records in the United States.	The music catalog portion was acquired by Sony Music Entertainment, via its financial sponsor Apollo Asset Management, through an LBO on September 3, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Spacetime Engineering	Manufacturer of high-performance RF components and antenna feeds built for satellite communication systems requiring high efficiency, low passive intermodulation, and broad frequency coverage. The company manufactures engineered RF components and antenna feeds featuring low passive intermodulation, high efficiency, and wideband frequency support, enabling satellite communication providers and aerospace clients to achieve signal integrity and performance in demanding environments.	The company was acquired by Vitesse Systems, via its financial sponsors Trive Capital and Cordish Dixon Private Equity Fund I, through an LBO on September 24, 2025 for an undisclosed amount. The acquisition of Spacetime positions Vitesse as the predominant supplier of multi-band antenna solutions by delivering enhanced communication and interoperability to the warfighter.
Spark (Media and Information Services)	Provider of automated marketing Services intended for chiropractic practice growth purposes. The company offers AI-powered scheduling, personalized text and email campaigns, and seamless EHR connectivity, enabling chiropractors to attract new patients, retain existing ones, and reactivate inactive patients with minimal manual effort.	The company was acquired by ChiroHD, via its financial sponsors Bilgola Capital and Mainsail Partners, through an LBO on September 24, 2025 for an undisclosed amount.
Stax	Provider of commercial due diligence, value creation and exit planning analysis services intended for investment banks, private equity firms and PE-backed companies. The company specializes in strategic decisions, implementing data and analytics systems, enabling firms to drive growth, enhance profits, increase value and make better investment decisions.	The company was acquired by Grant Thornton, via its financial sponsors Caisse de dépôt et placement du Québec, New Mountain Capital and Ottawa Avenue Private Capital, through an LBO on September 23, 2025 for an undisclosed amount.
Sticker Ranch	Manufacturer of stickers and labels intended for food, beverage, health, beauty, nutraceutical, and other companies from across the United States. The company engages in web-to-print technology offering a wide range of glossy, matte, white and clear durable, silver foils, white vinyl, holographic and other types of stickers, providing clients with solutions to promote their businesses and product information.	The company was acquired by Portrait Capital through an LBO on September 19, 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Strata Clean Energy (White Tank Battery Storage Project in Arizona)	A 100-megawatt/400-megawatt-hour battery energy storage project located in Arizona.	The battery energy storage project of Strata Clean Energy was acquired by GridStor, via its financial sponsor Goldman Sachs Asset Management, through an LBO on September 18, 2025 for an undisclosed amount.
Stuart Building Products	Distributor of rebar fabrication and concrete building products based in Fort Myers, Florida. The company specializes in fabrication, estimating, detailing, and jobsite material as well as offers rebar, concrete products, and lumber at the construction site, helping clients to keep the job running safely, on time and on budget.	The company was acquired by White Cap, via its financial sponsors The Sterling Group and Clayton, Dubilier & Rice, through an LBO on September 4, 2025 for an undisclosed amount.
Studdiford Technical Solutions	Provider of consulting services intended to focus on specialized services in baggage handling systems (BHS) and transportation security. The company offers a comprehensive suite of services, including program or project management, transportation security administration (TSA) compliance and submittal development, design management, integration and start-up support, construction administration, and planning and conceptual design, thereby guiding airports, airlines, and federal agency projects through a changing marketplace.	The company was acquired by Bnp Associates, via its financial sponsor Godspeed Capital, through an LBO on September 24, 2025 for an undisclosed amount. The acquisition strengthens Bnp Associates' terminal design capabilities and equips it with unique expertise and innovative technology offerings to continue to deliver advanced solutions to its global customer base.
Subotnick Packaging	Distributor of packaging products and equipment intended to serve building materials, food, e-commerce and transportation industries. The company offers boxes, tapes and staples, mailing bags, stretch wraps, bubbles and foams and strapping products, enabling clients to get branded and durable products.	The company was acquired by Veritiv, via its financial sponsor Clayton and Dubilier & Rice, through an LBO on September 17, 2025 for an undisclosed amount. The acquisition strengthens Veritiv's core packaging platform in the strategically important Pacific Northwest region.
Summit Financial Advisors	Provider of independent financial advisory services intended for individuals. The company offers fiduciary investment guidance, tax-efficient strategies, and retirement planning, enabling U.S. clients to align financial resources with long-term life goals.	The company was acquired by MAI Capital Management through an LBO on September 12, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Sun Valley Landscape and Snow	Provider of landscaping services based in Carmel, Indiana. The company offers landscaping, hardscape, snow removal, hardscape maintenance, snow management, and lawn maintenance.	The company was acquired by Beary Landscaping, via its financial sponsor Silver Oak Services Partners, through an LBO on September 17, 2025 for an undisclosed amount.
Superior Lithographics	Manufacturer of large-format packaging services offering packaging for frozen foods, dry goods, beverages, and other consumer products. The company offers lithographic offset printing, die-cutting, folder-gluing, structural design, folding cartons, litho labels, top sheets, and specialty, ensuring end-to-end control over the packaging process.	The company was acquired by Momentum Packaging, via its financial sponsor CORE Industrial Partners, through an LBO on September 16, 2025 for an undisclosed amount.
Swift Filters	Manufacturer of industrial filters and replacement OEM filters intended for hydraulic applications. The company offers custom filter elements made of cellulose, stainless steel, metal felt, and microglass filters, as well as high and low-pressure filter assemblies, thereby providing its customers with cost-effective filtration solutions.	The company was acquired by KELTEC Technolab, via its financial sponsor Vance Street Capital, through an LBO on September 9, 2025 for an undisclosed amount.
Sydnor Hydro	Distributor of pumps, motors, controls, valves, and tanks intended for groundwater and wastewater systems. The company's platform combines product distribution with repair services and technical expertise, enabling government, industrial, commercial, and recreational customers to maintain reliable and efficient operations.	The company was acquired by United Flow Technologies, via its financial sponsor H.I.G. Capital, through an LBO on September 3, 2025 for an undisclosed amount.
Syrup Tech	Developer of artificial intelligence and machine learning models designed to predict demand and optimize inventory. The company offers services that focus on retailers and brands to optimally produce, procure, promote, and allocate their inventory, enabling the customers to increase sell-thru without running into stock-outs, driving profitability and sustainability.	The company was acquired by Anaplan, via its financial sponsors Thoma Bravo, Golub Capital, Pantheon International, and Ares Management, through an LBO on September 9, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
TAG3 Engineering	Provider of turnkey services for medical device design, development and manufacturing based in Sunrise, Florida. The company supports clients through concept generation, prototype and product development, regulatory filings and commercial scale manufacturing, thereby enabling medical device innovators to bring products to market efficiently.	The company was acquired by TEAM Technologies, via its financial sponsors Golub Capital and Arlington Capital Partners, through an LBO on September 17, 2025 for an undisclosed amount.
Talen Energy (226 MW Seed Portfolio)	A 226 megawatt seed portfolio of natural-gas-fired power generation assets located across the United States. The seed portfolio comprises a 145 megawatt power plant located in Camden, New Jersey, and an 81 megawatt power plant located in Dartmouth, Massachusetts.	The portfolio of Talen Energy was acquired by PowerTransitions, via its financial sponsor Partners Group, through an LBO on September 11, 2025 for an undisclosed amount.
Tarplin, Downs & Young	Provider of strategic consulting services intended for healthcare policy and regulatory affairs purposes. The company offers customized guidance to patient groups, global corporations, and trade associations on legislative priorities, enabling U.S. healthcare stakeholders to navigate complex government landscapes effectively.	The company was acquired by FGS Global, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on September 10, 2025 for an undisclosed amount.
Tate Services	Provider of waste management services intended to serve residential, commercial, and construction markets, as well as special events and businesses. The company offers roll-off dumpsters, storage units, and portable restrooms, thereby ensuring efficient and reliable waste disposal to meet diverse disposal needs.	The company was acquired by Meridian Waste, via its financial sponsors Warren Equity Partners and Harvest Partners, through an LBO on September 1, 2025 for an undisclosed amount.
Technical Inspection Agency USA	Provider of vertical transportation inspection and compliance services intended to ensure safety and regulatory adherence. The company offers certified engineers, state-approved inspections, consulting, and maintenance management, thereby enabling property owners and offshore operators to maintain legally compliant, safe elevator and escalator systems.	The company was acquired by ATIS Elevator Inspections, via its financial sponsor Thompson Street Capital Partners, through an LBO on September 15, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
The Harpeth	A 4-star boutique hotel located in Franklin, Tennessee. The hotel features 119 guest rooms and suites, an upscale restaurant, a European-style coffee bar, and over 5000 square feet of flexible event space for meetings, weddings, and happenings.	The hotel of KWC Management, was acquired by Arlington Family Offices through an LBO on Sep 9, 2025 for an undisclosed amount.
The Platinum 401k	Provider of retirement plan administration services intended for corporate clients in the US.. The company's services include 401(k), 403(b), and 413(c) plan formats with national recordkeeper integration, enabling employers and advisors to have scalable compliance and flexible retirement plan oversight.	The company was acquired by Daybright Financial, via its financial sponsors Vistria Group and Antares Capital, through an LBO on September 16, 2025 for an undisclosed amount.
Tnbrew (Nine 7 Brew Cafes Located in Tennessee)	A 9 nine locations located in Tennessee, United States.	The locations of Tnbrew were acquired by Tacala, via its financial sponsors Adams Street Partners, Pantheon Ventures, W Capital Partners, Harvest Partners, Blue Owl Capital, Kline Hill Partners, and Altamont Capital Partners through an LBO on September 17, 2025 for an undisclosed amount.
True Hockey	Provider of sports equipment designed for use in ice hockey and related sports activities. The company offers a range of gear, including sticks, skates, and protective equipment, enabling athletes and teams to access performance-focused products tailored for competitive and recreational play.	The company, a subsidiary of True Temper Sports, was acquired by Roustan Capital through an LBO on September 3, 2025 for an undisclosed amount.
TurnTime Transport	Provider of freight brokerage services based in Maricopa, Arizona. The company specializes in delivering cars and other vehicles for automotive dealers, auctions, commercial clients, and car owners, enabling timely, secure, and cost-effective vehicle movement across long distances.	The company was acquired by Montway Auto Transport, via its financial sponsor AEA Investors, through an LBO on September 9, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Tuscan Electric Heating & Plumbing	Provider of residential electrical, heating, and plumbing services intended for homeowners and residential properties. The company offers a range of electrical, heating, air conditioning, sewer and water line, plumbing, water heater, and other services, enabling clients to install, repair, and maintain electrical equipment and sewage pipes.	The company was acquired by The SEER Group, via its financial sponsors Ares Management, Genstar Capital and Apollo Asset Management, through an LBO on September 9, 2025 for an undisclosed amount. The acquisition strengthens The SEER Group's presence in Colorado and represents another important step in its strategy to align with values-driven home services companies while preserving the heart of what makes them successful.
Unison Energy (Microgrid System)	An energy system based in New York. The asset includes a combined heat and power system and high-efficiency absorption and centrifugal chillers.	The microgrid system was acquired by Unison Energy, via its financial sponsor Tiger Infrastructure Partners, through an LBO on September 9, 2025 for an undisclosed amount.
United Parcel Service of America (3 Properties in Bensenville, Inglewood and Jurupa Valley)	A portfolio of three industrial and office properties located in Bensenville, Inglewood and Jurupa Valley. The portfolio consists of approximately 1 million square feet of space.	The three properties of United Parcel Service (NYS:UPS) were acquired by Fortress Investment Group through an estimated \$276 million LBO on September 18, 2025.
United Titanium	Manufacturer of specialty alloy fasteners and components catering to diverse industries, including defense, petroleum and chemical processing, marine engineering, aerospace, communication, and others. The company's fasteners, fittings, and mill products are made from titanium and titanium alloys, zirconium, cobalt, nickel, specialty stainless steel, tantalum, and nitronic and offer a comprehensive suite of value-added services such as precision machining, custom fabrication, and advanced inspection and testing, providing clients with products with strength and durability to withstand the toughest applications.	The company was acquired by Riverspan Partners through an LBO on September 15, 2025 for an undisclosed amount. Through this acquisition, Riverspan Partners intends to provide strategic, operational and financial support to help the company pursue product innovation, operational excellence and global customer growth.
V2 Capital Management (EVEN Hotel in Norwalk, US)	A hotel located in Norwalk, Connecticut. The hotel comprises 746 square feet of meeting space, a fitness center, and The EVEN Kitchen & Bar, a full-service restaurant.	The hotel 6R Capital Group was acquired by V2 Capital Management through an LBO on September 15, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Vannguard Utility Partners	Provider of gas and electric utilities locating and meter reading services intended to help prevent damages to buried utility facilities. The company specializes in determining and marking all known underground utilities prior to excavation occurs and which are owned by investors, rural cooperatives, or city-run municipalities by either locating these tickets with internal resources or by contracting work, helping clients to easily identify, mark and protect all known underground facilities.	The company was acquired by Trivest Partners through an LBO on September 9, 2025 for an undisclosed amount.
Velocity Benefits	Provider of technology-focused employee benefits services intended to help business owners and their employees. The company offers employee navigator case formation, employee consultation, life insurance, and health insurance, including marketing materials, enabling employees to understand and efficiently engage with their benefits packages.	The company was acquired by Employee Navigator, via its financial sponsors Centana Growth Partners, Spectrum Equity and JMI Equity, through an LBO on September 23, 2025 for an undisclosed amount.
VisionMakers International	Supplier of custom architectural building materials and features intended for clients seeking unique architectural elements. The company provides a comprehensive suite of services, including the design, fabrication and installation of architectural features such as custom stone and steel doors, wine enclosures and window walls, enabling architects, designers and homeowners to acquire unique and durable building products.	The company was acquired by Bizgro Partners through an LBO on September 2, 2025 for an undisclosed amount.
Vital Pack	Provider of custom and standard packaging services serving businesses across Signal Hill, California. The company offers stretch film, corrugated packaging, shrink bundling, and printed labels with reliable, tailored service that simplifies packaging and enhances product presentation.	The company was acquired by SupplyOne, via its financial sponsor Wellspring Capital Management, through an LBO on September 10, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Wayfinder Real Estate (Veranda)	A 362-unit apartment community based in Austin, Texas. The garden-style property offers one, two, and three-bedroom apartments and townhomes, with an average size of 802 square feet. Amenities include a pool, outdoor grilling and dining areas, a game room, and a fitness center.	The asset of Wayfinder Real Estate, was acquired by Missio Capital and Bow River Capital, through an LBO on September 10, 2025 for an undisclosed amount.
Wayne Enterprises	Provider of industrial safety and uniform supply designed for worker protection. The company offers fire-resistant clothing, work boots, PPE, uniform programs, and in-house embroidery, enabling businesses to equip teams with protective workwear.	The company was acquired by GME Supply, via its financial sponsor Incline Equity Partners, through an LBO on September 11, 2025 for an undisclosed amount.
Wells Trecaso Financial Group	Provider of investments and financial planning services based in Akron, Ohio. The company offers a wide range of services, including financial planning, estate planning, tax planning, business planning, retirement planning, and investment management to advisors, thereby enabling clients to maintain stable financial wealth.	The company was acquired by Carson Group, via its financial sponsor Bain Capital, through an LBO on September 18, 2025 for an undisclosed amount.
Westin Tampa Waterside	A 309-room hotel building located in Tampa, United States. The hotel has 12 floors that feature 286 rooms and 23 suites that offer essentials and signature amenities.	The hotel building was acquired by Rockpoint Group and Newbond Holdings for \$95.55 million on September 15, 2025.
Whistle Express Car Wash (53 Car Wash Locations in the United States)	A portfolio of 53 car wash locations based in the United States.	The 53 car wash locations of Whistle Express Car Wash was acquired by Tsunami Express Car Wash, via its financial sponsor Point72 Hyperscale, through an LBO on September 9, 2025 for an undisclosed amount.
Williams Refractory Services	Provider of repair and maintenance services intended for both scheduled and emergency refractory services. The company provides expert services in the installation and maintenance of refractory linings, non-metallic materials that retain strength at high temperatures, ensuring minimal downtime and extended equipment life for their clients.	The company was acquired by Thorpe Specialty Services, via its financial sponsors Supply Chain Equity Partners, The Capstreet Group and KLH Capital, through an LBO in September 2025 for an undisclosed amount.

Business Products and Services Deals for September 2025

Company Name	Description	Deal Synopsis
Williams, Steinert, Mask	Provider of financial and accounting services intended for compliance and advisory purposes. The company offers bookkeeping, wealth management, consulting, audit, tax compliance, and tax services to small businesses and families to manage financial records, meet regulatory requirements, and receive guidance on financial decisions.	The company was acquired by Carr, Riggs & Ingram, via its financial sponsors Centerbridge Partners and Bessemer Venture Partners, through an LBO on September 24, 2025 for an undisclosed amount.
WorkCompass	Developer of an online performance management software designed to help organizations manage their talent through ongoing performance check-ins. The company's platform uses artificial intelligence (AI) to improve performance appraisal, revenue growth, customer reviews, and domain influence, enabling its clients to set goals for employees, monitor their progress, and provide continuous feedback efficiently.	The company was acquired by HRLocker, via its financial sponsor Invincible Software Holdings, through an LBO on September 2, 2025 for an undisclosed amount. The combined organization will bring greater scale, reliability and security, with shared product and engineering resources accelerating delivery of new capabilities and integrations that further streamline HR workflows for SMEs.
ZA Construction	Provider of railroad infrastructure services intended to deliver rapid-response emergency and industrial services across the United States rail network. The company offers service that provides scheduled maintenance and industrial railroad infrastructure projects, thereby utilizing specialized equipment and cross-country deployment to help rail operators and industrial clients quickly recover, maintain, and enhance critical rail systems.	The company was acquired by American Track Services, via its financial sponsor DFW Capital Partners, through an LBO on September 4, 2025 for an undisclosed amount.