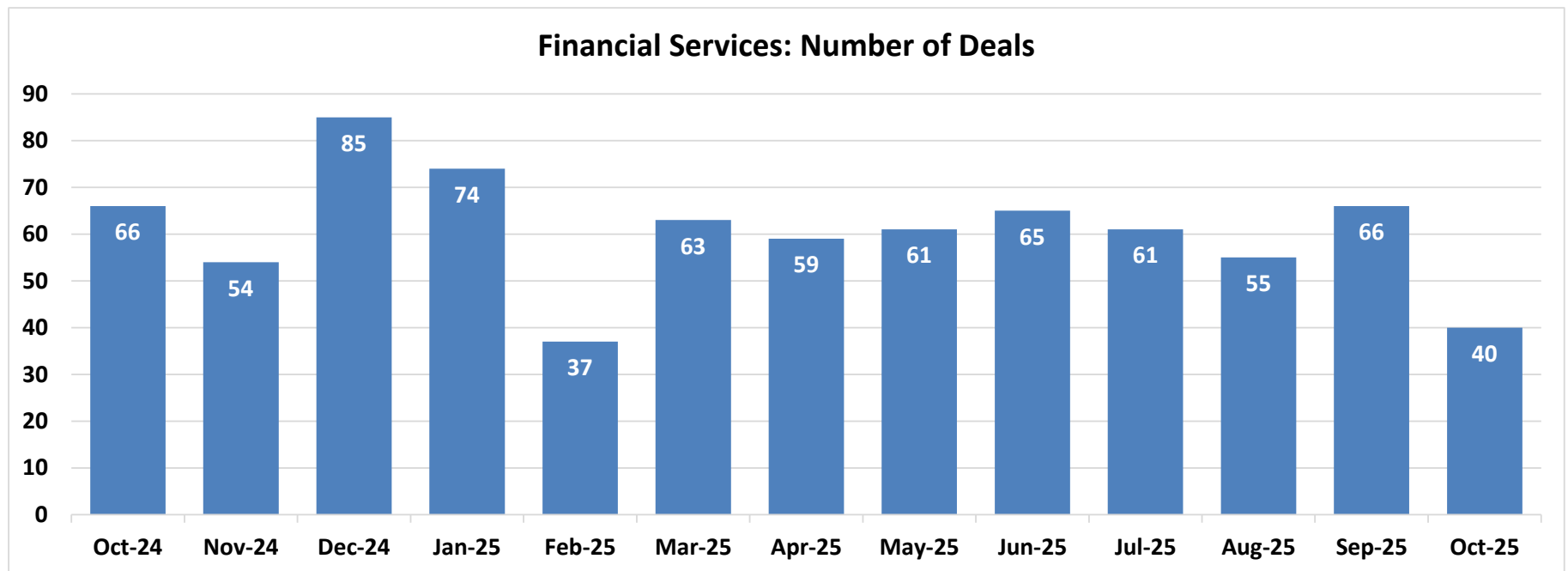


Financial Services Deals for October 2025

There were 40 completed U.S. private equity deals in the Financial Services sector during the month of October. The number of deal transactions were down approximately 39% from September. There was a 39% decline in the number of Financial Services deals compared to October 2024.



Financial Services Deals for October 2025

Company Name	Description	Deal Synopsis
Bridge Creek Capital Management	Provider of asset management services catering to individuals, retirement plans, trusts, businesses, and non-profits. The company is engaged in managing stock and bond portfolios generally composed of common stocks, preferred stocks, bonds, mutual funds, and short-term cash substitutes, like money market funds and U.S. Treasury bills, providing clients with growth of assets, income generation, and capital preservation on an after-tax, after-inflation basis.	The company was acquired by Waverly Advisors, via its financial sponsors Ares Management, HGGC and Ares Capital Corporation BDC, through an LBO on October 31, 2025 for an undisclosed amount. The acquisition strengthens Waverly Advisors' presence in the Northeast, representing the firm's second acquisition in Massachusetts within seven months of entering the state.
Defined Financial Planning	Provider of financial planning services intended to help clients achieve their financial goals and secure their finances. The company offers services like investment management, financial planning, life stages planning, retirement planning, and more.	The company was acquired by Mariner Wealth Advisors through an LBO on October 31, 2025 for an undisclosed amount.
Performance Consulting Associates	Provider of asset management consulting and maintenance services intended for business enterprises. The company provides services such as business process optimization, asset management, inventory management, storeroom management, and production consulting, enabling clients to enhance their asset management practices by efficiently closing gaps between their people, processes, and systems.	The company was acquired by Total Resource Management, via its financial sponsors Plexus Capital, Eagle Private Capital and 424 Capital, through an LBO on October 31, 2025 for an undisclosed amount. The strategic move marks a significant milestone in TRM's evolution, reinforcing its commitment to bridging digital and physical operational domains to unlock the full potential of asset management solutions.
Wise Wealth	Provider of education based wealth management and retirement planning services headquartered in Lees Summit, Missouri. The company offers comprehensive financial planning, including retirement readiness, income strategies and investment management, enabling clients to achieve financial independence through education-driven and personalized advisory services.	The company was acquired by Wealth Enhancement Group, via its financial sponsor(s) Onex (Private Equity), Primark Capital, and TA Associates Management, through an LBO on October 31, 2025 for an undisclosed amount.
Western Republic Insurance Services	Provider of insurance coverage options for individuals and businesses. The company offers auto, home, commercial, life, condo, umbrella, RV, renters, and classic car insurance with a strong focus on contractors and high-risk businesses.	The company was acquired by Inszone Insurance Services, via its financial sponsors Ares Management, BHMS Investments and Lightyear Capital, through an LBO on October 30, 2025 for an undisclosed amount.

Financial Services Deals for October 2025

Company Name	Description	Deal Synopsis
Abroms & Associates	Provider of accounting, tax advisory and consulting services intended to support businesses and individuals. The company delivers accounting, tax planning and compliance, business valuations, and consulting services for companies particularly in real estate, manufacturing, distribution and nonprofit sectors enabling clients to make informed financial decisions, optimize tax outcomes, and navigate mergers, acquisitions, and growth strategies.	The company was acquired by Carr, Riggs & Ingram, via its financial sponsors Bessemer Venture Partners and Centerbridge Partners, through an LBO on October 29, 2025 for an undisclosed amount.
Price Insurance	Provider of risk management and protection services designed for safeguarding businesses and individuals. The company offers customized coverage options, claims support, and advisory expertise, enabling clients across the U.S. insurance market to mitigate risk and achieve long-term security.	The company was acquired by EPIC Insurance Brokers & Consultants, via its financial sponsors Ardian, Harvest Partners, Oak Hill Capital and The Carlyle Group, through an LBO on October 28, 2025 for an undisclosed amount.
SiligmueLLer & Norvid Wealth Advisors	Provider of financial planning and investment management services intended for high-net-worth individuals and families. The company offers customized financial plans, investment portfolios, quarterly performance reporting, guidance on non-managed investments, pension assessment, budget assistance, account consolidation, and social security strategies, thereby enabling clients to align investment decisions with individual goals.	The company was acquired by Rothschild Investment, via its financial sponsors The FSB Companies and Tin Goose Partners, through an LBO on October 22, 2025 for an undisclosed amount.
Armada Analytics	Provider of commercial real estate advisory services intended to support lenders and investors throughout the asset lifecycle. The company's platform provides a comprehensive suite of services, including loan underwriting, asset management, due diligence, valuation, and consulting, enabling clients across the commercial real estate market to make confident, data-driven decisions.	The company was acquired by 119th Street Capital through an LBO on October 21, 2025 for an undisclosed amount.

Financial Services Deals for October 2025

Company Name	Description	Deal Synopsis
Financial Abundance	Operator of an investment advisor firm intended to serve individuals, families and businesses. The company offers services on Roth's, IRAs, 401 (k)'s, retirement income, life insurance and estate planning, enabling clients to make good financial decisions.	The company was acquired by Creative Planning, via its financial sponsors TPG and General Atlantic, through an LBO on October 21, 2025 for an undisclosed amount.
Performant Healthcare	Performant Healthcare Inc provides solutions to payers in the healthcare industry to identify, prevent, and recover waste and improper payments by leveraging technology, analytics, and proprietary data assets.	The company was acquired by Machinify, via its financial sponsors GV, New Mountain Capital, Ardan Equity, Battery Ventures, Eir Partners and Matrix through an estimated \$670 million public-to-private LBO on October 21, 2025.
USA Health Insurance	Provider of customized health insurance services intended to serve individuals, families, businesses and Medicare recipients across the United States. The company offers personalized quotes and advisory support from certified financial planners and accountants for individual, group and Medicare plans, thereby helping clients select coverage that aligns with their financial and healthcare needs	The company was acquired by Alkeme Insurance, via its financial sponsors Apollo Asset Management, Solamere Capital and GCP Capital Partners, through an LBO on October 21, 2025 for an undisclosed amount.
Cary Street Partners	Provider of wealth management services intended to facilitate growth and provide comprehensive options through various areas of wealth management. The company offers financial planning, research and portfolio advisory, asset management services, estate and insurance strategies, corporate benefits, and retirement services, enabling clients to get customized financial services as per their needs.	The company was acquired by CIVC Partners, its management and other undisclosed investors through a \$154.75 million LBO on May 30, 2025 for an undisclosed amount. The transaction was supported by \$5 million of debt financing. As a result of the transaction, the company was recapitalized. The investment will help provide additional capital to fuel both organic expansion and strategic acquisitions, positioning the company for its next phase of growth.

Financial Services Deals for October 2025

Company Name	Description	Deal Synopsis
Empaxis Data Management	Provider of Artificial Intelligence-driven investment operations and data management for operational transformation to wealth and asset managers. The company offers data solutions and tailored Robotic Process Automation implementations, including middle- and back-office outsourcing and systems integration, thereby enabling investment firms to dramatically lower costs, increase efficiency, and scale operations seamlessly.	The company was acquired by Communify Fincentric, via its financial sponsor Stellex Capital Management through an LBO on October 16, 2025 for an undisclosed amount.
MBS Source	Developer of a web-based data trading platform designed to offer mortgage-backed and asset-backed securities. The company's platform offers comprehensive inventory access, data aggregation services, and valuation tools and allows to search, sort, find a historical color, identify matches, and also delivers auto-alerts from saved searches, enabling traders to find customer axes instantly and grow in terms of revenue with data-driven electronic trading.	The company was acquired by Solve Advisors, via its financial sponsors NEXT Investors and Charlesbank Capital Partners, through an LBO on October 16, 2025 for an undisclosed amount. The transaction strengthens Solve Advisors's position as an essential source for fixed income data and analytics, deepening the AI-driven insights it provides to the market.
AvidXchange Holdings	AvidXchange Holdings Inc is a provider of AP automation software and payment solutions for middle-market businesses and their suppliers. It generates the majority of its sales from Payment revenue followed by Software revenue and Services revenue. The company generates revenue in the United States.	The company was acquired by Corpay, Credit Industriel et Commercial and TPG through a \$2.2 billion public-to-private LBO on October 15, 2025. The transaction was supported by \$500 million of debt financing.
McAfee Insurance	Provider of insurance services intended to offer coverage services for individuals and businesses. The company provides insurance products auto, home, life, and commercial insurance, thereby offering clients protection across multiple areas of risk.	The company was acquired by Alliant Insurance Services, via its financial sponsors Public Sector Pension Investment Board and Stone Point Capital, through an LBO on October 15, 2025 for an undisclosed amount.
OneCause	Developer of easy-to-use online and event fundraising platform designed to help nonprofits improve the giving experience and raise more money. The company's platform builds technology that optimizes everyday philanthropy, making it easier for nonprofit organizations to fundraise and for nonprofit supporters to give.	The company was acquired by Bonterra, via its financial sponsors Altamir, Altaroc Partners, Vista Equity Partners and Apax Partners, through an LBO on October 15, 2025 for an undisclosed amount.

Financial Services Deals for October 2025

Company Name	Description	Deal Synopsis
Texas Insurance Agency	Operator of insurance services for individuals and businesses across Texas, United States. The company provides home, auto, business, and life insurance, serving clients the agency offers a range of tailored insurance products to meet diverse client needs.	The company was acquired by Alliant Insurance Services, via its financial sponsors Stone Point Capital and Public Sector Pension Investment Board, through an LBO on October 15, 2025 for an undisclosed amount.
Insurance Agency Network	Provider of an insurance product and services intended for independent insurance agencies. The company offers a wide range of insurance options, including commercial, personal, and specialty insurance through carrier access, agency management tools, technology solutions, and a collaborative peer community, enabling clients to choose from a wide range of insurance products according to their risk factors.	The company was acquired by Renaissance Group, via its financial sponsor Long Arc Capital, through an LBO on October 14, 2025 for an undisclosed amount.
Jenkins Insurance & Financial Services	Provider of insurance services intended to protect individuals and businesses from risk. The company offers personal and business insurance coverages, enabling clients to compare and select a tailored protection plan for individuals and businesses.	The company was acquired by King Insurance Partners (Florida), via its financial sponsors BHMS Investments and Lightyear Capital, through an LBO on October 14, 2025 for an undisclosed amount.
Blacktower Financial Management (US)	Provider of financial advisory services designed for cross-border wealth and retirement planning. The company provides independent financial advice, investment management, pension transfer support, and retirement planning tools, enabling United Kingdom and United States nationals living abroad to manage assets, optimize tax strategies, and access tailored financial solutions through a global network of advisors operating across multiple jurisdictions.	The company was acquired by Titan Wealth Holdings, via its financial sponsor Hambleden Capital and Parthenon Capital Partners, through an LBO on October 13, 2025 for an undisclosed amount.
Simplicity OID	Operator of an independent company intended to provide fee-based insurance services. The company's services partner with fee-only fiduciaries and empowers them to provide holistic financial advice and plans that incorporate insurance, principal protection, lifetime income guarantees and additional tax-deferred accumulation at no additional cost to them or their clients, enabling customers to get retirement benefits that are simple to use and easy to understand.	The company was acquired by Simplicity Financial Marketing Holdings, via its financial sponsors Dragoneer Investment Group, SkyKnight Capital and PennantPark, through an LBO on October 13, 2025 for an undisclosed amount.

Financial Services Deals for October 2025

Company Name	Description	Deal Synopsis
Stephens Insurance Services	Provider of health, life, and employee benefits insurance intended to serve individuals, families, and businesses. The company provides health insurance, dental insurance, vision insurance, life insurance, disability insurance, and employee benefits services, thereby offering coverage options and benefits support to individuals, families, and employer groups.	The company was acquired by Higginbotham, via its financial sponsors Blackstone, Stone Point Capital, Ares Management and The Carlyle Group through an LBO on October 9, 2025 for an undisclosed amount.
Great Plains Transportation Services	Provider of invoice factoring and accounts receivable funding services intended to help small and mid-sized transportation businesses improve cash flow and maintain operational stability. The company offers customized factoring programs, real-time account management, and personalized customer support, enabling trucking operators and transportation companies to access quick funding, reduce collection burdens, and ensure steady business growth.	The company was acquired by Scale Bank, via its financial sponsor Encore One, through an LBO on October 7, 2025 for an undisclosed amount.
Hasenberg Financial Group	Provider of financial advisory and wealth management services intended to help clients manage and grow their assets. The company provides investment services, tax planning, retirement services, risk planning, and estate planning services, thereby helping clients organize and safeguard their financial lives.	The company was acquired by Edelman Financial Engines, via its financial sponsors Mubadala Investment Company, Tiburon Strategic Advisors, Warburg Pincus, Hellman & Friedman and Glynn Capital through an LBO on October 6, 2025 for an undisclosed amount.
Insurance Planning Advisors	Provider of insurance planning and advisory services intended for large financial institutions across the country. The company offers tax planning, planning resources, business succession planning, premium finance, insurance planning, and related services, thereby enabling financial advisors to simplify complex strategies, observe client needs, and commit to relationships to support those clients.	The company was acquired by Simplicity Financial Marketing Holdings, via its financial sponsors SkyKnight Capital, Dragoneer Investment Group, and PennantPark, through an LBO on October 6, 2025 for an undisclosed amount.
LifeSecure Insurance Company	Provider of insurance services based in Brighton, Michigan. The company's insurance services include long-term insurance, healthcare insurance, accidental insurance, and other related insurances, enabling clients to insure their lives.	The company was acquired by Dreamscape, GEM Realty Capital and Raymond James Financial through an LBO on October 3, 2025 for an undisclosed amount.

Financial Services Deals for October 2025

Company Name	Description	Deal Synopsis
Obsidian Business Planning Solutions	Provider of wealth and financial advisory services intended for individuals, families, and businesses. The company offers holistic financial planning, investment management, insurance strategies, and transition guidance, enabling clients to navigate life changes, preserve capital, and grow wealth.	The company was acquired by Merit Financial Group, via its financial sponsors Wealth Partners Capital Group, HGGC and NB Capital Solutions, through an LBO on October 3, 2025 for an undisclosed amount.
Digital Storefront	Developer of a lending automation platform intended to help credit unions and banks drive significant loan volume across all product categories and customer touch-points. The company's platform helps clients to maximize the potential of customer relationships through personalized, automated and mobile service, enabling financial institutions to delight customers through on-demand convenience.	The business of TruStage was acquired by Demopolis Equity Partners through LBO on October 2, 2025.
Horticultural Asset Management	Provider of green industry services intended for property restoration and risk assessment. The company provides emergency tree removal, landscape inspections, replacement cost valuations, and loss analysis, allowing property managers and clients to efficiently document, protect, and restore outdoor assets while ensuring compliance with industry standards and environmental sustainability.	The company was acquired by Alpine Intel, via its financial sponsors Carousel Capital and New Mountain Capital, through an LBO on October 2, 2025 for an undisclosed amount.
ACB Insurance	Provider of insurance services intended to serve individuals, families, and businesses. The company offers a broad range of insurance products and services, including life, home, auto, business, surety, notary, and niche programs, thereby providing appropriate insurance and risk management plans available for clients.	The company was acquired by World Insurance Associates, via its financial sponsors Charlesbank Capital Partners and Goldman Sachs Asset Management, through an LBO on October 1, 2025 for an undisclosed amount.

Financial Services Deals for October 2025

Company Name	Description	Deal Synopsis
Applied Risk Capital	Developer of a non-investment grade credit risk platform designed to address a broad range of credit exposures spanning geographies, sectors, and obligor profiles. The company's platform focuses on corporate and sponsor deals with counterparties rated in the B and BB rating categories and offers non-investment grade capacity, deep knowledge of banking products and markets, speed and certainty of execution to deliver unparalleled service, thereby helping banking and private credit clients improve revenue production and portfolio client returns.	The company was acquired by AmWINS, via its financial sponsors Dragoneer Investment Group, Genstar Capital, SkyKnight Capital and Public Sector Pension Investment Board, through an LBO on October 1, 2025 for an undisclosed amount.
BlueSnap	Developer of an online payment platform designed for e-commerce merchants. The company's global payment gateway supports integrated payments, online and mobile sales, marketplaces, subscriptions, invoice payments and manual orders through a virtual terminal, enabling businesses to bring all their products to the market and consumers to experience a seamless shopping experience.	The company was acquired by Payroc, via its financial sponsor Parthenon Capital Partners, through an LBO on October 1, 2025, for an undisclosed amount. This strategic acquisition unites Payroc's direct-connect acquiring infrastructure across the U.S., Canada, and Puerto Rico, and transforms Payroc's capabilities by adding BlueSnap's robust global and enterprise capabilities.
Diversified Asset Management	Provider of wealth management and financial advisory services intended for individuals and small business owners. The company offers fee-only investment planning, tax mitigation, retirement strategy, and estate planning, enabling clients to preserve and grow their assets with objective, personalized guidance.	The company was acquired by Mission Wealth, via its financial sponsor Great Hill Partners, through an LBO on October 1, 2025 for an undisclosed amount.

Financial Services Deals for October 2025

Company Name	Description	Deal Synopsis
Heartland Payment Systems	Provider of credit card processing services intended to help business owners operate efficiently. The company offers payment processing, mobile ordering, billing tools, network management, point-of-sale systems, and payroll services, enabling merchants to streamline transactions, manage operations, and enhance customer experience.	The company, a subsidiary of Global Payments, was acquired by Acrisure, via its financial sponsors Blackstone, Auldbress Partners, Camino Partners, Blackstone Credit and Insurance, Guggenheim Investments, Ares Capital, Partners Group, MidCap Financial, Oak Hill Advisors, Ares Management, Abu Dhabi Investment Authority, BDT & MSD Partners and PSP Partners, through a \$1.1 billion LBO on October 1, 2025. The acquisition will significantly expand Acrisure's current payroll and HCM capabilities and advance its mission to become the preeminent fintech solutions provider for millions of small and medium-sized businesses domestically and abroad.
linsure	Provider of personal and commercial insurance services designed to simplify coverage selection and policy management for Arizona-based clients. The company offers auto, home, life, and business insurance through a network of licensed agents and digital tools, enabling individuals and small businesses to access tailored protection plans, competitive quotes, and responsive customer support across the state.	The company was acquired by Leavitt Group, via its financial sponsors Alternative Investment Management and Capital Z Partners Management, through an LBO on October 1, 2025 for an undisclosed amount.
Oak Hill Wealth Advisors	Provider of wealth management services intended to serve individuals and the corporate sector. The firm offers financial planning, investment management, and wealth management solutions, thereby enabling clients to get personalized financial guidance.	The company was acquired by Cerity Partners, via its financial sponsors Harvest Partners and Genstar Capital, through an LBO on October 1, 2025 for an undisclosed amount.
Shorepoint Capital Partners	Provider of investment advisory services intended to develop enduring relationships with its clients. The company offers customized wealth planning and investment management services to individuals and families, as well as institutions, small businesses, and retirement plans, enabling clients to achieve their long-term financial goals with a personal touch.	The company was acquired by Allworth Financial, via its financial sponsors Lightyear Capital and Ontario Teachers' Pension Plan, through an LBO on October 1, 2025 for an undisclosed amount.

Financial Services Deals for October 2025

Company Name	Description	Deal Synopsis
Valent Group	Provider of risk consulting and insurance services intended to serve businesses, employer benefit groups, and individuals. The company offers property and casualty coverage, employee benefits, personal insurance, and compliance support, thereby delivering Fortune expertise to small and mid-size clients.	The company was acquired by IMA Financial Group, via its financial sponsors SkyKnight Capital, New Mountain Capital and The Stephens Group, through an LBO on October 10, 2025 for an undisclosed amount.