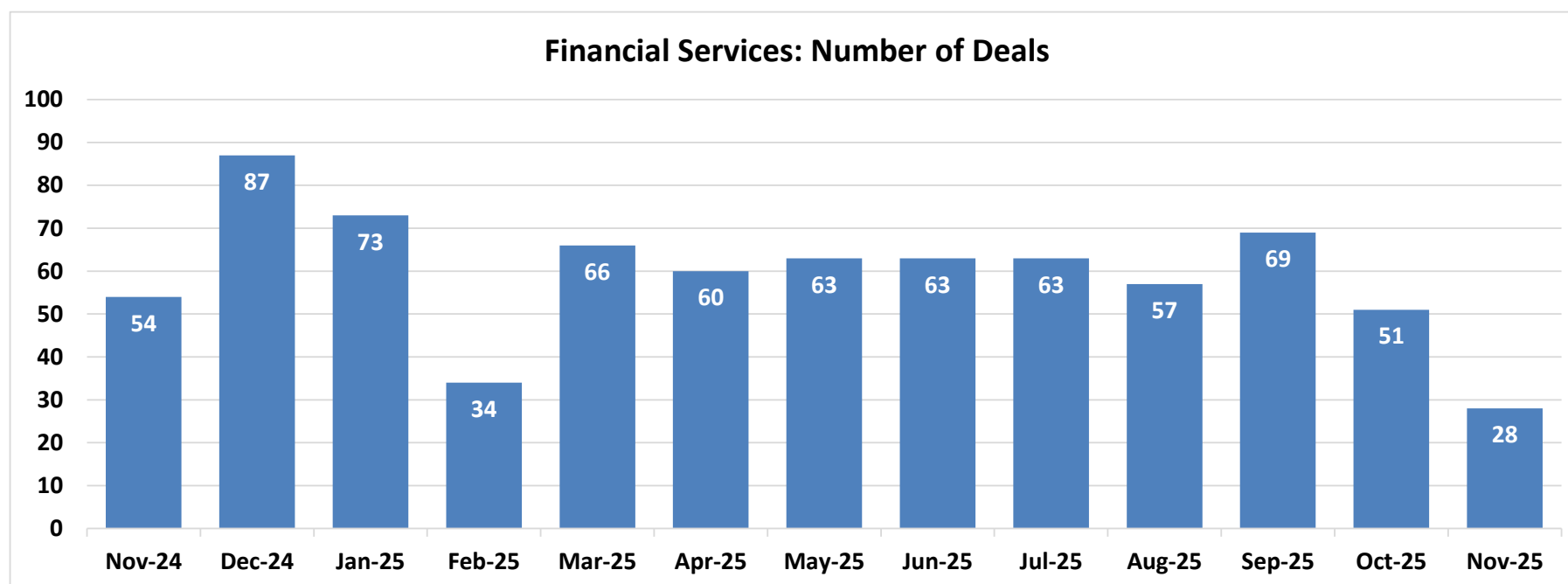


## Financial Services Deals for November 2025

There were 28 completed U.S. private equity deals in the Financial Services sector during the month of November. The number of deal transactions were down approximately 45% from October. There was a 48% decline in the number of Financial Services deals compared to November 2024.



## Financial Services Deals for November 2025

Company Name	Description	Deal Synopsis
Acacia Insurance	Provider of insurance and financial planning services intended for personal and commercial clients. The company provides personal and commercial insurance services, specialty coverage, home, auto, and high-value asset insurance, customized business coverage for property, vehicles, liability, and cyber risks, along with umbrella policies, retirement planning, and group benefits, all tailored through their exclusive four-step process to eliminate gaps, reduce premiums, and improve protection.	The company was acquired by King Insurance Partners, via its financial sponsors Lightyear Capital and BHMS Investments, through an LBO on November 19, 2025 for an undisclosed amount.
Alerus Financial	Alerus Financial Corp is a financial holding company registered in the United States. The company operates in four segments: Banking, Retirement & Benefit Services, Wealth Management, and Mortgage. It provides various banking services such as checking, debit cards, savings, current deposits, loans and advances, online banking, mobile banking, private banking, payment solutions, and other business products. Additionally, the company provides mortgage loans, retirement planning solutions, individual retirement accounts, retirement plan advisory services as well as wealth management services, including financial & estate planning, trust, and fiduciary services. The company's revenue mainly consists of interest income, commission, management fees, and other income.	The company was acquired by Osaic, via its financial sponsors ACE & Company and Reverence Capital Partners, through an LBO on November 5, 2025 for an undisclosed amount.
American Hole 'n One	Operator of an insurance and event promotion company intended for the golf industry. The company offers golfers who participate in a tournament to select the par three holes and yardage for the main prize hole in one contest, as well as determine the cash value of the main prize, which is covered in one sponsorship sign package.	The company, a subsidiary of Distinguished Programs Group, was acquired by DOXA Insurance Holdings, via its financial sponsors Crescent Capital Group, Ares Management and Goldman Sachs Asset Management, through an LBO on November 4, 2025 for an undisclosed amount.
Assured Insurance Consultants	Provider of insurance services intended to provide tailored coverage for individuals and businesses. The company offers insurance advisory and placement across personal and commercial lines, delivering personalized service, risk-assessment, quote comparisons, policy acquisition, certificate issuance, claims assistance and ongoing support, enabling clients to secure comprehensive protection and partner with an agency committed to long-term service.	The company was acquired by Trucordia, via its financial sponsors HGGC, Crescent Capital Group, and The Carlyle Group, through an LBO on November 6, 2025 for an undisclosed amount.

## Financial Services Deals for November 2025

Company Name	Description	Deal Synopsis
Bancorp Insurance	Provider of insurance agency based in La Pine, Oregon. The company's insurance offerings include coverage for contractors, restoration services, water districts, special districts, wildland firefighters, mobile caterers, RV parks, motels, campgrounds, and resorts, serving both personal and business needs.	The company was acquired by OneDigital, via its financial sponsor Onex, through an LBO on November 20, 2025 for an undisclosed amount.
Blueprint Wealth Advisors	Provider of financial advisory and wealth management services intended to serve individuals, families, and businesses. The company specializes in estate planning and charitable giving, retirement and income planning, investment management, business planning, risk management and insurance guidance, tax planning, retirement plan consulting for employers, and retirement planning support for employees, thereby enabling clients with structured planning, coordinated financial oversight, and long-term financial clarity.	The company was acquired by Merit Financial Group, via its financial sponsors Ares Capital Corporation BDC, NB Capital Solutions, Constellation Wealth Capital and Ares Management through an LBO on November 14, 2025 for an undisclosed amount.
Breezy Seguros	Operator of an independent insurance agency intended to simplify coverage acquisition for individuals and businesses. The company offers auto, renters, homeowners, umbrella, and business insurance with bilingual support and fast online quotes, enabling the Latinx insurance market convenient access to comprehensive coverage.	The company was acquired by Trucordia, via its financial sponsors HGGC, The Carlyle Group and Crescent Capital Group through an LBO on November 6, 2025 for an undisclosed amount.
Carlson, Norris and Associates	Provider of commercial and residential real estate valuation services built for delivering objective, well-supported market analysis to clients across Southwest Florida. The company offers appraisals, consulting, mortgage loan evaluations, and expert witness testimony, thereby enabling investors, lenders, and legal teams to assess property value, navigate complex transactions, and make informed real estate decisions	The company, a subsidiary of Kova partners, was acquired by BBG (Consulting Services) via its financial sponsor Incline Equity Partners, through an LBO on November, 3 2025 for an undisclosed amount.
CBC Group (Texas)	Provider of asset based lending (ABL) examination services intended to support middle-market commercial lenders. The company performs collateral monitoring, pre-loan and special investigations, and cash-flow analysis for middle-market banks and finance companies, enabling lenders to identify, assess and mitigate risk in secured commercial lending transactions.	The company was acquired by Great American Group, via its financial sponsors Oaktree Capital Management and B. Riley Financial, through an LBO on November 3, 2025 for an undisclosed amount.

## Financial Services Deals for November 2025

Company Name	Description	Deal Synopsis
Charles River Insurance	Provider of independent insurance brokerage services intended to serve clients with personalized personal and commercial coverage. The company offers advisory and brokerage services across personal, commercial, and specialty insurance lines, leveraging strong carrier partnerships and deep market expertise, enabling clients identify, assess, and mitigate risks through tailored insurance programs and long-term client support.	The company was acquired by Trucordia, via its financial sponsors HGGC, Crescent Capital Group, and The Carlyle Group, through an LBO on November 6, 2025 for an undisclosed amount.
CIT Fund Sub-Advisory Business	Provider of sub-advisory services intended to serve the collective investment trust funds. The company offers investment management services and investment advisory services, thereby delivering enhanced coverage and hands-on guidance.	The business division of flexPATH Strategies, was acquired by Great Gray Trust Company, via its financial sponsor Madison Dearborn Partners, through an LBO on November 14, 2025 for an undisclosed amount.
Complete Coverage Insurance Agency	Provider of personal and commercial insurance services designed to protect clients' assets. The company offers a wide range of insurance products, including business, contractor, auto, homeowners, life, and health, thereby enabling clients with custom plans and policies as per their personal and professional requirements.	The company was acquired by Inszone Insurance Services, via its financial sponsors Ares Management, BHMS Investments, Lightyear Capital and Ares Capital Corporation BDC, through an LBO on November 4, 2025 for an undisclosed amount.
Concert Golf Partners	Operator of golf properties focused on investing and upgrading private clubs across the United States while maintaining each club's cherished and distinct culture. The company is a boutique owner-operator of private golf and country clubs, funded on a debt-free basis and operated by a team on behalf of the members, enabling partners to upgrade amenities and facilities while preserving and enhancing their clubs for the long term.	The company was acquired by Bain Capital through an LBO on November 17, 2025 for an undisclosed amount. The transaction values the company at an estimated \$1.3 billion. The transaction is supported by debt financing.

## Financial Services Deals for November 2025

Company Name	Description	Deal Synopsis
Eberle Insurance Agency	Provider of personalized insurance services designed to offer comprehensive coverage options. The company offers a variety of personal and business insurance policies, including auto, home, umbrella, motorcycle, watercraft, business auto, business owners, cyber liability, and industry-specific insurance for contractors, restaurants, beauty salons, manufacturers, and condo buildings, along with provide services such as policy reviews, claims reporting, and policy changes, serving individuals and businesses in need of tailored insurance protection.	The company was acquired by Trucordia, via its financial sponsors Blue Owl Capital, Crescent Capital Group, HGGC and The Carlyle Group , through an LBO on November 6, 2025 for an undisclosed amount.
Equity Valuation Partners (Fairhope)	Provider of appraisal and valuation management services intended to deliver compliant and tech-enabled property valuations. The company offers certified appraisals and evaluation services largely for residential lenders and mortgage originators, combining proprietary inspection technology and experienced appraiser oversight, enabling clients to reduce turnaround time, mitigate compliance risk, and allocate human resources more efficiently.	The company was acquired by Opteon, via its financial sponsor Anacacia Capital, through an LBO on November 1, 2025 for an undisclosed amount.
FPG Private Wealth	Provider of hybrid registered-investment-adviser(RIA) wealth management services intended for individual clients, particularly business owners. The company provides financial planning, asset-based lending, and long-term wealth-strategy services, enabling clients to manage finances, obtain credit, and plan for future requirements.	The company was acquired by Wealth Enhancement Group, via its financial sponsors Onex, TA Associates Management and Primark Capital, through an LBO on November 30, 2025 for an undisclosed amount.
Grandview Partners (Westwood)	Provider of wealth-management and financial-planning services intended to serve individuals, families, and business-owner clients. The firm offers retirement planning, accumulation and investment management, tax planning, estate planning, charitable-giving advisory, risk management, business-owner planning, and ESG-aligned investing, thereby helping clients build, preserve, and manage wealth over the long term and align finances with life goals.	The company was acquired by Kestra Financial, via its financial sponsors Oak Hill Capital, Stone Point Capital and Future Standard, through an LBO on November 20, 2025 for an undisclosed amount.

## Financial Services Deals for November 2025

Company Name	Description	Deal Synopsis
Hemington Wealth Management	Provider of a wealth management services intended to guide affluent individuals and families in overseeing and preserving their financial assets. The company offers attentive advisory expertise, collaborative engagement, and accessible portfolio oversight, enabling high-net-worth clients to navigate their financial priorities with clarity and confidence.	The company was acquired by Beacon Pointe Advisors, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on November 18, 2025 for an undisclosed amount.
Highpoint Insurance Group	Provider of commercial and personal insurance and risk management services designed for risk mitigation and financial protection. The company offers tailored coverage options, expert consultation, general liability, employee benefits insurance, risk management services, private insurance, and surety bonds, enabling businesses and individuals to safeguard assets and ensure compliance.	The company was acquired by Alliant Insurance Services, via its financial sponsors Public Sector Pension Investment Board and Stone Point Capital, through an LBO on November 11, 2025 for an undisclosed amount.
Napa Wealth Management	Provider of fiduciary wealth advisory services intended to guide financial decision-making for affluent individuals and business owners. The company provides personalized planning, access to investment models, and ongoing accountability, enabling high-net-worth clients to alleviate financial anxiety and pursue long-term security.	The company was acquired by The Mather Group, via its financial sponsor Vistria Group, through an LBO on November 15, 2025 for an undisclosed amount.
New Jersey Property and Casualty Firm	Provider of property and casualty-related services intended to serve clients. The company provides real estate and risk coverage services, thereby assisting clients in managing and mitigating potential financial exposures.	The company was acquired by The Hilb Group, via its financial sponsor The Carlyle Group, through an LBO on November 1, 2025 for an undisclosed amount.
Novotny CPA Group	Operator of a certified public accountant (CPA) and advisory firm intended to support financial clarity and business growth. The company offers tax planning, audit services, and strategic consulting, enabling clients across industries to improve compliance, profitability, and confidence.	The company was acquired by Doeren Mayhew, via its financial sponsor Audax Private Equity, through an LBO on November 6, 2025 for an undisclosed amount.
Osborn Insurance Agency (New Jersey)	Operator of an independent insurance agency intended to simplify coverage acquisition for individuals and businesses. The company offers auto, renters, homeowners, umbrella, and business insurance with bilingual support and fast online quotes, enabling the Latinx insurance market convenient access to comprehensive coverage.	The company was acquired by Trucordia, via its financial sponsors Blue Owl Capital BDC, Crescent Capital Group, The Carlyle Group and HGGC, through an LBO on November 6, 2025 for an undisclosed amount.

## Financial Services Deals for November 2025

Company Name	Description	Deal Synopsis
Promus Capital Management	A business division based in the United States. The company offers private equity, real estate, and private credit services, thereby enabling investors to allocate capital across multiple asset classes and manage diversified investment portfolios.	The company a business line of Promus Asset Management was acquired by Waverly Advisors, via its financial sponsors Ares Management, Wealth Partners Capital Group and HGGC, through an LBO on november 14, 2025 for an undisclosed amount.
Signature Wealth Management Group	Provider of investment advisory services designed for long-term wealth management. The company offers retirement planning, wealth management services, asset management, financial planning, and integrated financial consulting, enabling investors to align their financial goals with investment strategies.	The company was acquired by OneDigital, via its financial sponsor Onex, through a \$ 401 million LBO on November 11, 2025.
Stuart Surles Insurance	Provider of comprehensive, personalized insurance services intended for individuals and businesses across Angier, North Carolina. The company provides farm owners' insurance, crop insurance, and specialized coverage for swine and poultry facilities, ensuring protection for agricultural operations from buildings to livestock, along with offering health, life, disability, and long-term care plans to safeguard families and employees.	The company was acquired by King Insurance Partners, via its financial sponsors Lightyear Capital and BHMS Investments, through an LBO on November 18, 2025 for an undisclosed amount.
Supportive Insurance Services	Provider of licensing and renewal services intended to serve insurance agents, agencies, adjusters, and insurance companies. The company offers licensing acquisition, renewal processing, administrative notifications, and compliance oversight, thereby helping clients maintain proper licensure and focus on their core insurance operations.	The company was acquired by ReSource Pro, via its financial sponsors Kelso & Company and Harvest Partners, through an LBO on November 3, 2025 for an undisclosed amount.
TruckSmarter (Factoring Business in The United States)	Provider of financial liquidity and factoring services intended to give small trucking companies faster and more reliable access to working capital. The company offers speed, flexibility, and integrated workflows powered by software and Artificial Intelligence, enabling carriers and owner-operators to keep cash flowing and operate their businesses more efficiently.	The factoring business of TruckSmarter was acquired by OTR Solutions, via its financial sponsors Sope Creek and Summit Partners, through an LBO on November 13, 2025 for an undisclosed amount.