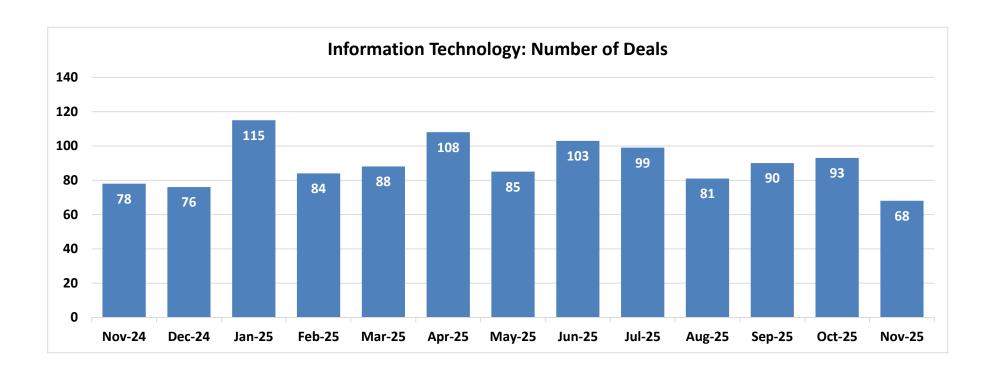
There were 68 completed U.S. private equity deals in the Information Technology sector during the month of November. The number of deal transactions were down approximately 27% from October. There was a 13% decline in the number of Information Technology deals compared to November 2024.



| Company Name | Description | Deal Synopsis |
|---------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 24By7Security | Operator of cybersecurity consulting firm intended to provide cybersecurity and compliance services. The company focuses on the privacy and security implications of the assets and provides cybersecurity-related services in the areas of strategy, internal audit support, assessments, remediation, and training, enabling enterprises to build a defensive IT Infrastructure against all cyber security threats. | The company was acquired by Amplix, via its financial sponsor Gemspring Capital, through an LBO on November 18, 2025 for an undisclosed amount. |
| Aca Computers | Provider of information technology (IT) managed services intended to support small and medium-sized businesses. The company offers monitoring and support services, help-desk services, cloud computing management, and data backup and recovery, thereby helping organizations maintain information technology (IT) performance, secure their networks, and reduce downtime. | The company was acquired by Network Coverage, via its financial sponsor Tenex Capital Management, through an LBO on November 7, 2025 for an undisclosed amount. |
| AccountabilIT | Provider of enterprise resource planning and cloud information technology services intended to meet changing business needs. The company offers managed hosting, cloud, and virtualization, information technology consulting, disaster recovery, and cybersecurity services, enabling medium and large enterprises to enhance operational efficiency, resilience, and competitiveness through advanced technology adoption. | The company was acquired by Corsica Technologies, via its financial sponsors Inverness Graham and Five Points Capital, through an LBO on November 12, 2025 for an undisclosed amount. This strategic move positions Corsica Technologies to deliver AI-enabled managed IT, cybersecurity and Microsoft services to mid-market and enterprise clients across the nation. |
| Achieve One | Operator of an IT architecture and services organization focused on cloud integration. The company specializes in offering an integrated suite of products and services including infrastructure modernization and automation, workforce and security transformation, enabling clients to accelerate growth while maintaining business continuity, compliance, and security. | The company was acquired by Presidio, via its financial sponsor Clayton and Dubilier & Rice, through an LBO on November 4, 2025 for an undisclosed amount. |
| Anodot | Developer of artificial intelligence-powered business monitoring and cloud cost optimization solutions intended to serve datadriven enterprises. The company uses machine learning to detect anomalies across business metrics and cloud environments in real time, thereby helping organizations reduce revenue loss and optimize operational costs. | Susquehanna Growth Equity, through an LBO on |

| Company Name | Description | Deal Synopsis |
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| Aptible | Developer of an application and database deployment platform designed for startups and developers. The company's platform streamlines the code shipping process for development teams, automates encryption and backups for all databases, and facilitates deployment, monitoring, and infrastructure scaling, enabling clients to launch and scale applications in a secure, reliable, and compliant manner without manual configuration. | The company was acquired by Opti9 Technologies, via its financial sponsors Crest Rock Partners and Nelnet Ventures, through an LBO on November 12, 2025 for an undisclosed amount. The acquisition further strengthens Opti9 Technologies' position as a trusted North American managed cloud services provider and accelerates its mission to deliver secure, compliant, and innovative cloud solutions while enabling the company with the scale and resources to accelerate its roadmap and expand delivery capabilities. |
| Avalara | Developer of automated tax compliance software designed for retail, manufacturing, accounting professionals, supply chain and logistics as well as communications industries. The company offers a broad and growing suite of compliance solutions for transaction taxes, such as sales and use tax, VAT, fuel excise tax, beverage alcohol, cross-border taxes, lodging tax, and communications tax, enabling customers to automate the process of determining taxability, identifying applicable tax rates, determining and collecting taxes, preparing and filing returns, remitting taxes, maintaining tax records, and managing compliance documents. It generates revenue in the form of subscriptions and professional services. | Vista Equity Partners and Susquehanna Growth Equity sold their stake in the company to BlackRock and other undisclosed investors for \$500 million on November 11, 2025. |
| Bluechip Insights | Developer of data analytics platforms and consulting services based in Plano, Texas. The company's platform offers self-service analytics, interactive visualizations, market overviews, portfolio insights, proactive employment marketing, advanced labor models, and other services, enabling clients to make data-driven decisions. | The company was acquired by Cresa, via its financial sponsor Alaris Equity Partners, through an LBO on November 18, 2025 for an undisclosed amount. |

| Company Name | Description | Deal Synopsis |
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| BSU | Manufacturer of printed circuit boards based in Austin, United States. The company specializes in the design and production of electronic and microelectronics, complex box build and system integration along with software imaging capabilities, and complete testing of components, thereby offering services to companies in the defense, medical, infrastructure, power generation and transmission, infrastructure, clean technology and renewable energy, and entertainment industries. | The company was acquired by Trilogy Search Partners through an LBO on November 20, 2025 for an undisclosed amount. |
| CareAcademy | Developer of an online specialized training software designed to improve education for senior home care professionals. The company's software includes courses covering infection control, nutrition, meal preparation, dementia, fall prevention, and safe transfers, enabling caregivers to access and receive focused training, helping families stay secure and safe. | The company was acquired by Activated Insights, via its financial sponsors Cressey & Company and Upside Growth Partners, through an LBO on November 12, 2025 for an undisclosed amount. |
| Chattr | Developer of an online human resource technology designed to streamline hourly employee recruiting at scale. The company's platform automatically screens out an ample percentage of unqualified candidates with its AI chatbot and simple-to-use dashboard which neatly prioritizes all the prequalified candidates based on the top hiring criteria, enabling recruiters to cut the recruiting time and lower the costs. | The company was acquired by UKG, via its financial sponsors Ares Capital Corporation BDC, Blackstone, CPP Investments, Hellman & Friedman, JMI Equity, Lead Edge Capital and W Capital Partners, through an LBO on November 4, 2025 for an undisclosed amount. This acquisition culminates in the launch of UKG Rapid Hire, an innovative AI- and mobile-first platform designed to dramatically accelerate the hiring process for high-volume roles, promising to cut time-to-hire from weeks to mere days. |
| Column Tax | Developer of an application programming interface designed for mobile banks and fintech companies. The company's platform enables fintech companies to offer top-tier tax features to their end-users via an API where users can deposit their refunds or make tax payments directly from the product's accounts, enabling clients to give their users personalized and secure income tax experiences. | The company was acquired by Aiwyn, via its financial sponsor Hillandale Advisors, through an LBO on November 19, 2025 for an undisclosed amount. |

| Company Name | Description | Deal Synopsis |
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| Com Pros | Distributor of two-way radio communications product and their service based in Altoona, Pennsylvania The company provides products like radio systems, body-worn cameras, dispatch consoles, equipment repair, engineering services, leasing, rentals, and broadband push-to-talk solutions, serving commercial and public safety clients across Central Pennsylvania. | The company was acquired by Mobile Communications America, via its financial sponsor Sentinel Capital Partners, through an LBO on November 3, 2025 for an undisclosed amount. |
| Compuflex | Provider of global cash automation and cash-handling software designed to streamline cash operations for financial, retail, and gaming institutions. The company specializes in cash-automation systems featuring a universal screen-management engine, real-time device monitoring, and multi-vendor support, thereby enabling banks, retailers, and gaming operators to automate cash movement efficiently while improving security and reducing operational costs. | The company was acquired by Kinective, via its financial sponsors OceanSound Partners, TA Associates Management and Barings, through an LBO on November 25, 2025 for an undisclosed amount. |
| Computer Products & Resources | Provider of information technology services based in the United States. | The company was acquired by Corporate Technologies, via its financial sponsor Tonka Bay Equity Partners, through an LBO in approximately November 2025 for an undisclosed amount. |
| Cuseum | Developer of a museum engagement platform intended to help museums accelerate visitor and member engagement using digital tools. The company's platform makes it easy to publish mobile applications, manage their collections, access visitor analytics, and generate new revenue opportunities, enabling cultural institutions to easily get public attractions and drive visitors, members, and donor engagement. | The company was acquired by BID Equity through an LBO on November 4, 2025 for an undisclosed amount. |
| Cybereason | Developer of an endpoint detection and cybersecurity platform designed to protect companies from advanced cyber attacks. The company's platform is powered by an automated hunting engine that detects behavioral patterns across every endpoint and surfaces malicious operations in a user-friendly interface, enabling enterprises to identify the root cause and scope of cyberattacks with minimal manual effort. | The company was acquired by LevelBlue, via its financial sponsor WillJam Ventures, through an LBO on November 25, 2025 for an undisclosed amount. The completed acquisition bolsters LevelBlue's global leadership in managed detection and response (MDR), incident response, and cybersecurity consulting. |

| Company Name | Description | Deal Synopsis |
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| DDI Technology (IT Consulting and Outsourcing) | Developer of a web-based application intended to manage vehicle titles electronically. The company's platform integrates with state motor vehicle agency systems to process electronic titles and lien releases, enabling lienholders, dealers, and authorized agents to efficiently manage title applications and ensure accurate registration of vehicles under state regulations. | The company, a subsidiary of Insurance Auto Auctions, was acquired by Vitu, via its financial sponsors Franklin BSP Lending Corporation BDC and Accel-KKR, through an LBO on November 7, 2025 for an undisclosed amount. The acquisition of the company expands the reach of this vision, accelerating Vitu's ability to deliver integrated, end-to-end solutions across every state and every segment of the automotive ecosystem. |
| DeepCoolAl | Developer of an artificial intelligence-based liquid cooling system intended to improve performance and efficiency. The company's platform offers data centre cooling and performance optimization services, enabling clients to achieve optimal results from their artificial intelligence and high-performance computing systems, thereby integrating, designing, manufacturing, and implementing liquid cooling systems customized for the artificial intelligence and high-performance computing sectors. | The company was acquired by MAS HVAC, via its financial sponsor Neos Partners, through an LBO on November 17, 2025 for an undisclosed amount. The merger will bring together direct liquid cooling technologies with best-in-class air handling systems to deliver solutions that keep critical facilities performing at their best. |
| Dinova (Business/Productivity Software) | Operator of a business dining program intended to optimize corporate meal expenditures. The company offers services through its dining programs to small- and medium-sized businesses and large enterprises, enabling corporate clients to direct their employees' dining expense accounts to restaurants. | The company was acquired by Buyers Edge Platform, via its financial sponsors General Atlantic, Blackstone, Morgan Stanley Tactical Value and Morgan Stanley, through an LBO on November 21, 2025 for an undisclosed amount. |
| Discuss | Developer of qualitative research and video-conferencing software intended to support real-time consumer insights and interview workflows. The company offers live video interviewing, asynchronous research, automatic transcription and translation, recruitment tools, and analytics dashboards, thereby helping market researchers and brands connect with consumers globally and derive actionable insights. | The company was acquired by Voxco, via its financial sponsors Terminus Capital Partners and Archipelago Capital Partners, through an LBO on November 13, 2025 for an undisclosed amount. |

| Company Name | Description | Deal Synopsis |
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| EBIS (Business/Productivity Software) | Developer of aviation maintenance and asset management software intended to optimize aircraft and ground support equipment operations. The company offers integrated tools for inspections, inventory, financial control, and regulatory compliance, enabling aviation teams to enhance safety, operational efficiency, and data-driven decision-making. | The company, a subsidiary of Tronair, was acquired by Veryon, via its financial sponsors ParkerGale Capital and Accel-KKR, through an LBO on November 3, 2025 for an undisclosed amount. |
| e-Courier Software | Developer of last-mile logistics software designed to help small businesses grow into large companies. The company's software helps companies to gain insights into their supply chain, track orders more accurately, get status alerts to stay in the loop, track business and operational metrics, enabling clients to get online final-mile visibility, partner integrations and valuable insights. | The company was acquired by CXT Software, via its financial sponsor Ionic Partners, through an LBO on November 5, 2025 for an undisclosed amount. |
| Eliant (Aliso Viejo) | Provider of customer experience (CX) management services intended for transforming the homebuilding industry. The company specializes in customer evaluations, insights, and practices via our live workshops, webinars, and online learning university powered by modern technology, thereby helping builders enhance sales from referrals to grow their businesses effectively. | The company was acquired by Zonda Home, via its financial sponsors HousingTech Ventures, Kennedy Wilson and MidOcean Partners, through an LBO on November 5, 2025 for an undisclosed amount. The acquisition supports Zonda Home's mission to streamline the new home shopping journey by leveraging the voice of the customer to improve homebuilding operations and drive sales and referrals. |
| Encoretech | Provider of enterprise Information Technology infrastructure and managed-services platforms designed for a purpose. The company delivers data-centre engineering, cloud and hybrid computing, cybersecurity, and unified-communications services, enabling organizations to reduce complexity, enhance reliability, and maximise their technology investment. | The company was acquired by Harbor Global, via its financial sponsors BayPine, L Capital and Renovus Capital Partners, through an LBO on November 12, 2025 for an undisclosed amount. |

| Company Name | Description | Deal Synopsis |
|---------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ForeFlight | Developer of digital flight navigation software designed to serve the needs of pilots and flight departments worldwide, and across all segments of aviation, including personal, business, military, commercial, and education. The company's digital flight planning application simplifies complex flight planning by gathering preflight weather and destination information, routing plans, logging flight time, and referencing as a moving map, thereby helping flight crews gather information efficiently. | 3, 2025. The acquisition is part of a multi-assets transaction that includes three other businesses, Jeppeson, AerData, and OzRunways, collectively valued |
| Get Cover Technologies | Developer of a business-to-business (B2B) warranty platform designed for sustainable coverage across a broad range of technologies. The company's tech-enabled platform streamlines claim administration and provides real-time access for dealers, resellers, service providers, and customers, enabling them to stay compliant while enhancing operational efficiency. | The company was acquired by NMS Capital Group through an LBO on November 18, 2025 for an undisclosed amount. Following the transaction, the company expects to expand its platform across B2B, B2C and parental channels, including continued growth within the education sector. |
| Grantseeker | Developer of grant management software intended to serve nonprofit organizations. The company offers platforms that streamline the entire grant lifecycle, including prospect research, application tracking, and compliance management, thereby helping nonprofits secure funding efficiently. | The company was acquired by Fluxx, via its financial sponsor Metamorph Partners, through an LBO on November 12, 2025 for an undisclosed amount. |
| Internet Planet | Operator of rural broadband infrastructure intended to expand high-speed internet access in underserved communities. The company provides fixed wireless and fiber-based connectivity, enabling Northern California residents and businesses to have reliable access to essential digital services. | The company was acquired by Cal.net, via its financial sponsor Littlebanc Advisors, through an LBO on November 5, 2025 for an undisclosed amount. |
| IS Partners (IT Consulting and Outsourcing) | Provider of IT audit and cybersecurity compliance services intended to support regulated industries across the United States. The company conducts SOC audits, penetration testing and vendor risk assessments, and is authorized for CMMC certification, thereby helping clients meet regulatory requirements and safeguard digital infrastructure. | The company was acquired by Charis Four, via its financial sponsor Inflexion Private Equity Partners, through an LBO on November 5, 2025 for an undisclosed amount. This acquisition marks a significant step forward in Charis Four's international expansion strategy, strengthening its cyber assurance and compliance offering and broadening its presence in North America. |

| Company Name | Description | Deal Synopsis |
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| Kermit | Developer of a cloud-based analytics platform that delivers insight into the fragmented spend category of physician preference items. The company's platform creates a paperless environment by digitizing the information on vendor bill sheets, thereby improving efficiency and accuracy, requiring no information technology integration and giving immediate access from any device. | The company was acquired by Genesis Automation, via its financial sponsors Diversis Capital and IPF Partners, through an LBO on November 12, 2025 for an undisclosed amount. The investment accelerates the company's expansion across the United States, the United Kingdom, and Ireland while advancing Alpowered analytics and predictive capabilities to transform how hospitals manage implantable medical devices globally. |
| LAN Infotech | Provider of information technology consulting and engineering services, catering to small-to mid-sized businesses throughout South Florida. The company offers IT services by designing solutions ranging from simple Internet connectivity to business continuity, online managed backup, email archiving, complex support systems, managed services, and network-level security, thereby enabling law firms, nonprofits, medical firms, and other organizations to keep their tech up to date with the latest technologies. | The company was acquired by Entech Computer Services, via its financial sponsor Prospect Partners, through an LBO on November 4, 2025 for an undisclosed amount. |
| LawBase | Developer of legal technology solutions designed for case management and compliance purposes. The company's platform | The company was acquired by Onit, via its financial sponsors K1 Investment Management, Ebridge Ventures and Forum Asset Management (Canada) through an LBO on November 25, 2025 for an undisclosed amount. |
| Life Safety Integrated Systems | Operator of a full-service systems integrator intended for large, medium and small businesses. The company offers access control, video surveillance, intrusion, monitoring and business analytics, real-time locating monitoring, apartment and commercial entry systems, healthcare communication, nurse call, infant abduction, wandering and healthcare electronic repairs. | The company was acquired by Minuteman Security Technologies, via its financial sponsor Tenex Capital Management, through an LBO on November 4, 2025 for an undisclosed amount. |

| Company Name | Description | Deal Synopsis |
|---------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Lynx Technology Partners | virtualization, and technical advisory services, thereby enabling | The company was acquired by MorganFranklin Cybersecurity, via its financial sponsor M/C Partners, through an LBO on November 4, 2025 for an undisclosed amount. |
| MedEvolve | · | The company was acquired by Emergence Software through an LBO on November 11, 2025 for an undisclosed amount. |
| Miklos Systems | | The company was acquired by VTG Group, via its financial sponsor A&M Capital, through an LBO on November 25, 2025 for an undisclosed amount. |
| mindSHIFT Technologies | internet protocol services, including off-site data backups, help desk, remote access, hosted exchange and customer relationship | The company was acquired by Netrix Global, via its financial sponsors Caprice Capital Partners and OceanSound Partners, through an LBO on November 4, 2025 for an undisclosed amount. |
| Mobility Consulting Group | Provider of enterprise mobility management services intended to simplify the acquisition, deployment, security, and lifecycle management of connected devices. The company's platform offers end-to-end mobility services, including procurement, configuration, device management, and recycling, enabling organizations across industries to enhance operational efficiency and adapt to evolving mobile technology needs. | The company was acquired by Stratix, via its financial sponsor LLR Partners, through an LBO on November 6, 2025 for an undisclosed amount. |

| Company Name | Description | Deal Synopsis |
|-----------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| NEO Tech | Provider of advanced electronic manufacturing services for the medical, industrial, aerospace, and defense markets. The company offers microelectronics, ceramic substrates, microwave integrated circuits and RF filters, along with designing microelectronic assemblies for space and mission-critical defense programs, enabling clients to avail of improved and efficient engineered products. | an LBO on November 18, 2025 for an undisclosed |
| NetVendor (Business/Productivity Software) | company's software provides document processing, online vendor enrollment, direct communication with insurance agents, digital document capture, document storage and compliance | The company was acquired by Five Arrows through an LBO on November 4, 2025 for an undisclosed amount. The investment will help to drive the company's next phase of growth. The transaction was supported by an undisclosed amount of debt financing. |
| New England Network Solutions | Provider of information technology and cybersecurity services intended for healthcare, manufacturing, accounting firms, education, legal, and life sciences sectors. The company offers managed IT services, IT consulting, cloud, Microsoft, SharePoint, and business services, thereby helping clients to have more secure and productive business operations. | The company, a subsidiary of Production & Satellite Services, was acquired by NetXperts, via its financial sponsor Worklyn Partners, through an LBO on November 3, 2025 for an undisclosed amount. |
| NuSource Financial | Provider of integrated technology, equipment and maintenance services intended for regional banks, community banks and credit unions. The company strategizes and implements innovative branch transformation, security and managed services, thereby helping clients to reduce costs, improve operational performance and enhance customer experience with speed and convenience. | The company was acquired by Convergint Technologies, via its financial sponsors Ares Management, Capital h Ventures, Harvest Partners, Leonard Green & Partners and Spark Legacy, through an LBO on November 3, 2025 for an undisclosed amount. The acquisition strengthens Convergint Technologies' capabilities in financial services, ATMs, ITMs, Teller Cash Recyclers (TCRs), core integrated ATMs, and remote managed services and reinforces an area of strategic growth. |

| Company Name | Description | Deal Synopsis |
|---------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Ocean Computer Group | Provider of managed IT services to government, education, and public sector organizations in New York City, Eastern Pennsylvania, and the State of New Jersey. The company's services include IT support, virtualization, network security, cloud services, and business continuity and disaster recovery. They offer a 1-hour response time and after-hours system upgrades and fixes. | The company was acquired by Lockstep Technology Group via its financial sponsor, Renovus Capital Partners, through an LBO on November 19, 2025, for an undisclosed amount. |
| Omniscient Platforms | | The company was acquired by Ankura Consulting Group, via its financial sponsors HPS Investment Partners and Madison Dearborn Partners, through an LBO on November 19, 2025 for an undisclosed amount. |
| PEAKE Technology Partners | | The company was acquired by Omega Systems Consultants, via its financial sponsor Revelstoke Capital Partners, through an LBO on November 5, 2025 for an undisclosed amount. |
| PlantOPS | Developer of digital manufacturing software intended to optimize regulated production environments. The company offers seamless system integration, compliance support, and MES expertise, enabling life sciences manufacturers to improve agility and operational excellence. | The company was acquired by ONDEX Automation, via its financial sponsor Shore Capital Partners, through an LBO on November 5, 2025, for an undisclosed amount. |
| PMC Wireless | Provider of regional public safety communications technology intended for customers who operate in high-risk environments where reliable communication is essential. The company offers tech-agnostic integration, in-building coverage, and ruggedized mobile networks, enabling public safety, education, and healthcare sectors with a reliable, scalable communication infrastructure. | The company was acquired by Eastern Communications, via its financial sponsors Dunes Point Capital, Audax Private Debt and Partners Capital, through an LBO on November 11, 2025 for an undisclosed amount. |

| Company Name | Description | Deal Synopsis |
|------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Populus (Business/Productivity Software) | Developer of a mobility management platform designed to help cities and private mobility operators deliver and ensure safe, equitable, and efficient streets. The company's platform leverages big data analytics to offer real-time insights and integrates data on shared services to manage and price commercial fleets, enabling clients to develop improved data-driven policies in the long run. | The company was acquired by IPS Group, via its financial sponsor Windjammer Capital, through an LBO on November 4, 2025 for an undisclosed amount. The acquisition will help municipalities, transportation agencies, universities, and private operators gain deeper insights into all parking operations to achieve planning, optimize operations, and improve the quality of mobility and urban life worldwide. |
| Prevu | Developer of a real estate technology platform intended to assist homebuyers in reducing their expenditures. The company's digital platform offers a homebuying experience with control, transparency, and savings when purchasing a home, and makes it possible for homebuyers to receive a commission rebate of their purchase price with a seamless, end-to-end buying experience and the expert advice of a dedicated salaried agent, enabling customers to save on commission while buying and selling real estate property. | |
| ProcessMaker | Developer of business process management and workflow software designed for the mid-market banking, higher education, and manufacturing sectors. The company's product makes it easy for analysts to collaborate with IT to automate complex business processes, connecting people and existing company systems, enabling organizations with improved decision-making, compliance, and performance. | The company was acquired by Decisions, via its financial sponsor Accolade Partners and Aldrich Capital Partners, through an LBO on November 10, 2025 for an undisclosed amount. |
| ProCom Sales | Operator of a manufacturer representative service intended for outside plant telecom and utility products. The company offers complete services including sales, service, and support for products such as fiber optic cables, tracer wires, grounding systems, climate control enclosures, conduit solutions, and related infrastructure from leading manufacturers, with an experienced sales staff dedicated to customer needs, sales, service, and support for OSP products. | The company was acquired by Forward Solutions, via its financial sponsors Harvey & Company, Hall Capital Holdings and Osceola Capital Management, through an LBO on November 24, 2025 for an undisclosed amount. |

| Company Name | Description | Deal Synopsis |
|-------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ScaleSec | Provider of security-first cloud consulting intended to help enterprises create or enhance cloud programs. The company offers cloud security strategy and hands-on architecture, implementation, automation and integration services, thereby ensuring that its clients have cloud-native solutions to solve their security and compliance challenges. | The company was acquired by RKON, via its financial sponsor Post Capital Partners, through an LBO on November 4, 2025 for an undisclosed amount. |
| Scientist.com | Operator of an online marketplace platform intended to empower and connect scientists worldwide. The company's digital research platform combines a custom-built, cloud-native technology stack with white-glove customer and scientific support and leverages internally developed machine learning models to provide actionable insights that improve operational efficiency and effective research management, enabling scientists to run more innovative experiments in less time and at a lower cost. | The company was acquired by GHO Capital through an LBO on November 6, 2025 for an undisclosed amount. |
| Spathe Systems | Provider of defense services intended for special operations, commercial and academic professionals. The company specializes in C5ISR support, mission support, workforce modernization, supporting and equipping deployed forces, information technology facilities integration, veteran employment, USSOCOM and defense contracting. | The company was acquired by Quiet Professionals, via its financial sponsors McNally Capital and Nio Advisors, through an LBO on November 20, 2025 for an undisclosed amount. |
| Squeeze (Leisure Facilities) | Operator of a massage center intended to simplify the massage experience through their proprietary booking application. The company offers on-demand booking through a mobile application, customized massage treatments including deep tissue, heat therapy, and percussion therapy, membership programs, and franchise opportunities, thereby helping clients access consistent and relaxing massage services while supporting scalable business growth. | The company was acquired by GoSaga through an LBO on November 10, 2025 for an undisclosed amount. |
| StoneEagle (Enterprise Solutions Business Unit) | Developer of an enterprise administration software system intended to support contract and claims management in the finance and insurance sector. The company offers cloud-based systems for contract rating, claims adjudication, and reporting, thereby enabling more efficient and scalable finance and insurance operations. | The enterprise solutions business unit of StoneEagle F&I was acquired by PCMI, via its financial sponsor Thoma Bravo, through an LBO on November 18, 2025 for an undisclosed amount. |

| Company Name | Description | Deal Synopsis |
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| Subskribe | Developer of adaptive quoting and billing platform designed for subscription management to offer SaaS companies innovative pricing models to successfully grow and manage their business. The company's systems include cloud-native and use a microservices architecture, bringing all the powerful benefits of the cloud such as auto-scaling and containerization, enabling clients to manage their recurring financial relationships with customers. | The company was acquired by DealHub, via its financial sponsor Leumi Partners, through an LBO on November 19, 2025 for an undisclosed amount. |
| Tandem Concepts | Developer of an artificial intelligence (AI)-powered backend integration platform designed to automate and streamline logistics for commodity terminals. The company's AI-powered platform automates connections between carrier and terminal operations through integrations with dispatch systems and offers credit pre-approvals, automated order entries, and bill reconciliation, enabling clients to eliminate manual errors that cost time and money through real-time validation and load number management between carriers and terminals. | The company was acquired by DTN, via its financial sponsor TBG AG, through an LBO on November 4, 2025 for an undisclosed amount. The acquisition enhances the DTN Fuel Operations Hub with critical terminal to retail intelligence that enables closed-loop decisioning across the downstream supply chain. |
| Technology Navigation | Provider of technology advisement and support services intended to serve businesses navigating supplier and IT challenges. The company offers lifecycle support by aligning supplier offerings with business needs and managing implementation and vendor coordination, thereby enabling organizations to adopt and maintain technology systems efficiently. | The company was acquired by Bluewave Technology Group, via its financial sponsors Soterra Capital and Columbia Capital, through an LBO on November 5, 2025 for an undisclosed amount. The acquisition expands Bluewave Technology Group's footprint in the Rocky Mountain region and enhances its ability to deliver measurable outcomes for clients. |
| TES Software | Developer of financial and administrative software designed to manage and meet the needs of K-12 schools. The company's platform streamlines accounting, payments, reporting, employee time management, and supports other administrative tasks, thereby helping schools get dependable software and personal support to run their operations efficiently. | The company was acquired by KEV Group, via its financial sponsors Five Arrows, Rothschild & Co's Asset Management and White Peaks Capital, through an LBO on November 25, 2025 for an undisclosed amount. With this acquisition, KEV Group strengthens its United States presence and accelerates the company's mission to simplify K-12 financial operations and control for districts across North America. |

| Company Name | Description | Deal Synopsis |
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| Trace3 | Provider of information technology and consulting services intended to empower executives and organizations. The company offers access to emerging technology and end-to-end cloud management, data intelligence, security, and data analytics, enabling enterprises to keep pace with their IT requirements and improve their productivity and profitability in accordance with their business needs. | The company was acquired by Apollo Asset Management through an LBO on November 3, 2025 for an undisclosed amount. The transaction values the company at an estimated \$375 million. The transaction was supported by \$1350 million of debt financing. |
| TrueData | Developer of a mobile data insights platform designed for facilitating mobile advertisement targeting. The company's platform helps target consumers while delivering marketers quality data that boosts campaign return on investment, enabling organizations to future-proof their identity resolution and audience activation strategies against cookie deprecation and rising data costs for omnichannel activation. | The company was acquired by ID5, via its financial sponsors Daylight Conseils and Atempo Growth, through an LBO on November 4, 2025 for an undisclosed amount. |
| Variphy | Developer of unified communications and analytics software designed to help companies perform CDR reporting, analytics, and product automation. The company's unified communications and analytics software visualizes, searches, analyzes, and reports on all inbound and outbound call detail records and also identifies and documents what has been added, deleted, and changed in the UC system, enabling companies to streamline the service delivery and management. | The company was acquired by Valsoft Corporation, via its financial sponsors Coatue Management, Propelr Growth, Portage, Power Corporation of Canada and Viking Global Investors, through an LBO on November 17, 2025 for an undisclosed amount. |
| Vector Tech Group | Provider of managed IT and cloud services designed to simplify and safeguard business technology infrastructure. The company's services emphasize proactive IT management, cybersecurity, cloud infrastructure, and custom software and hosting, thereby enabling businesses across sectors to offload technical maintenance and focus on their core operations. | The company was acquired by Virtual Technologies Group, via its financial sponsor Jacmel Growth Partners through an LBO in November 2025 for an undisclosed amount. |

| Company Name | Description | Deal Synopsis |
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| Verint Systems | Verint Systems Inc with its subsidiaries, helps brands provide Boundless customer experience (CX) automation. Al offers a solution, and that's where Verint comes in. It empowers brands with groundbreaking Al via a next-gen open platform. Its Verint Open Platform helps organizations increase CX automation to achieve their strategic objectives and realize ROI. Geographically, it derives a majority of its revenue from the United States. | The company was acquired by Calabrio, via its financial sponsor Thoma Bravo, through a \$ 1.67 billion public-to-private LBO on November 26, 2025. |
| Vimeo | Vimeo Inc is the all-in-one video software solution, providing the full breadth of video tools through a software-as-a-service model. The comprehensive and cloud-based tools of the company empower its users to create, share, collaborate and communicate with video on a single, turnkey platform. The company derives its revenue from SaaS subscription fees paid by customers for subscription plans. | The company was acquired by Bending Spoons, via its financial sponsors Baillie Gifford, NUO Capital, Renaissance Partners, Tamburi Investment Partners, View Different, Socium Ventures, Nimble Partners, Rapid Pioneers, Highland Europe, Kearny Jackson, Mega Holding, Adjacent, Annox Capital, Creator Partners, Eagle Capital Ventures, Endeavor Catalyst, H14, Durable Capital Partners, Cherry Bay Capital Group, Neuberger Berman, OTB Group and Wellness Holding, through a \$1.28 billion public-to-private LBO on November 24, 2025. |
| Worksighted | Provider of information technology (IT) support and managed services designed to help businesses enhance and secure their technology infrastructure. The company offers dedicated support teams, infrastructure and security management, and cloud and training services, enabling small and mid-sized enterprises across Michigan and beyond to maintain reliable, scalable, and protected IT operations. | The company was acquired by Thrive Operations, via its financial sponsors Ardian, Berkshire Partners, Court Square and Morgan Stanley Private Credit, through an LBO on November 11, 2025 for an undisclosed amount. |