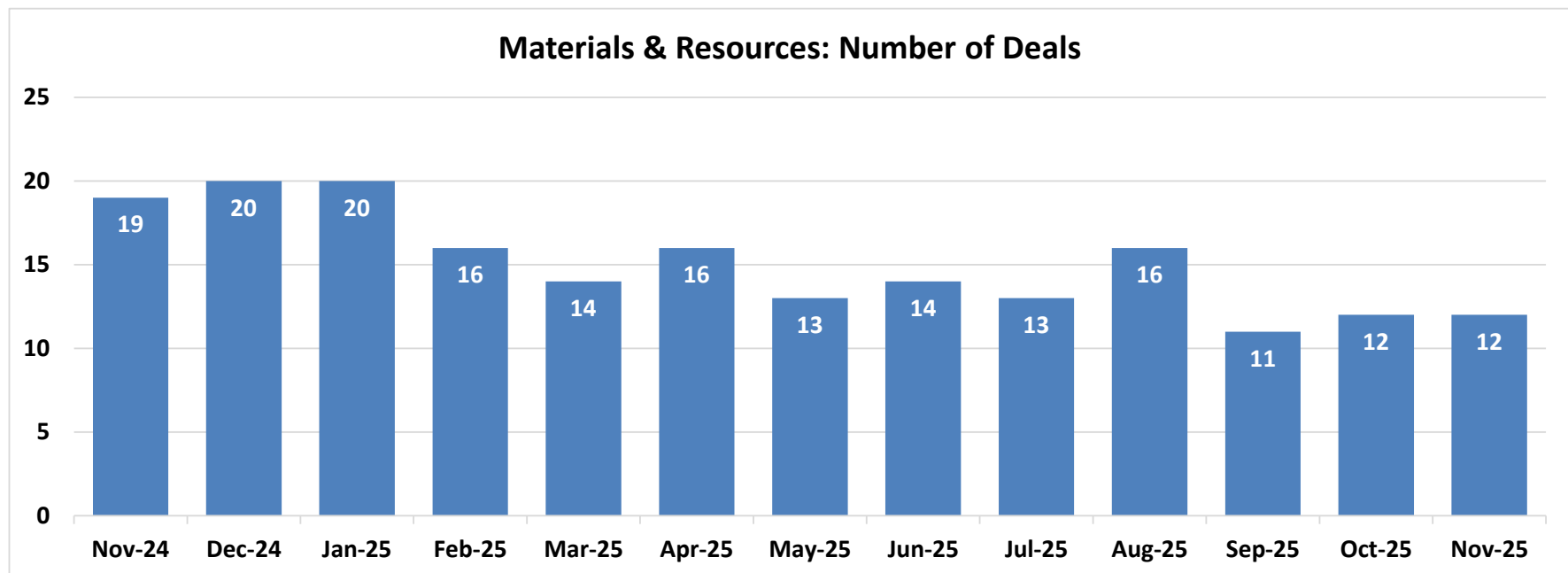


Materials and Resources Deals for November 2025

There were 12 completed U.S. private equity deals in the Materials & Resources sector during the month of November. The number of deal transactions were even compared to the number of deal transactions in October. There was a 37% decline in the number of Materials & Resources deals compared to November 2024.



Materials and Resources Deals for November 2025

Company Name	Description	Deal Synopsis
Bulu	Provider of third-party logistics services intended to help businesses of all sizes scale their e-commerce operations. The company offers a comprehensive suite of fulfillment services, including kitting, warehousing, shipping, and customer support, enabling businesses to outsource their fulfillment operations to a trusted partner and focus on growth.	The company was acquired by Avid Apparel, via its financial sponsors Alignvest Management Corporation and EGADS Group, through an LBO on November 24, 2025 for an undisclosed amount.
Color Craft Graphic Arts	Manufacturer of folding carton packaging intended for the private label food and non-discretionary household product markets. The company specializes in carton printing, die-cutting, gluing, package designing, pre-press, and printing services, enabling clients to streamline the experience and reduce turnaround times.	The company was acquired by PaperWorks, via its financial sponsor Gamut Capital Management, through an LBO on November 10, 2025, for an undisclosed amount.
Comar	Manufacturer of plastic packaging and dispensing products intended to serve healthcare, pharmaceutical, personal-care, and food and beverage industries. The company offers injection molding, blow molding, packaging design, tool manufacturing, and assembly services, thereby helping brands develop compliant packaging and streamline production operations.	The company was acquired by Precision Concepts, via its financial sponsor The Sterling Group, through an SBO on November 4, 2025 for an undisclosed amount.
Craft Beverage Warehouse	Manufacturer of beverage can packaging and printed materials intended to supply craft beverage producers and other beverage brands. The company offers digital direct-to-can printing, wholesale packaging materials such as print-ready cans, can ends, and carriers, and order-fulfilment services, thereby helping beverage manufacturers obtain customized packaging and streamline supply-chain operations.	The company was acquired by TricorBraun, via its financial sponsors Ares Management, SSG Capital Management, Ontario Teachers' Pension Plan and Ares Private Equity Group through an LBO on November 4, 2025 for an undisclosed amount.

Materials and Resources Deals for November 2025

Company Name	Description	Deal Synopsis
Enviroscape ECM	Manufacturer of erosion control products intended for contractors, distributors, and project owners nationwide. The company offers various straw, coconut, and excelsior-based products such as erosion control blankets, wattles, and accessories, as well as pet bedding and excelsior, thus helping its clients get products for sediment control reliably.	The company, a subsidiary of Core & Main, was acquired by MKB Company, via its financial sponsor Align Capital Partners, through an LBO on November 21, 2025 for an undisclosed amount. The acquisition enhances MKB Company's manufacturing capabilities across stormwater and erosion control solutions, broadens its product portfolio, and reinforces its long-term commitment to building the leading national platform.
Exxonmobil Chemical	Manufacturer of chemical products designed for industrial and commercial applications. The company produces polymers, elastomers, and specialty chemicals, enabling industries like automotive, healthcare, packaging, and construction to improve product performance and sustainability.	The company, a subsidiary of ExxonMobil, was acquired by Braya Renewable Fuels, via its financial sponsors Alternative Investment Management, Cresta Fund Management and Energy Capital Partners, through an LBO on November 28, 2025 for an undisclosed amount.
Fusion Chemical	Producer of industrial fluids intended for high-performance machining purposes. The company offers and supplies specialty metalworking lubricants, cleaners, and coolants with custom services and low-environmental impact, enabling industrial manufacturers to maintain tool life, reduce waste, and improve efficiency.	The company was acquired by Americo Chemical Products, via its financial sponsor Harbour Group, through an LBO on November 20, 2025 for an undisclosed amount.
Lamb & Associates Packaging	Manufacturer of packaging products intended to serve businesses and brands. The company specializes in producing corrugated packaging, printed materials, and packaging supplies, thereby helping clients with customized packaging that enhances brand presentation.	The company was acquired by SupplyOne, via its financial sponsor Revelar Capital, through an LBO on November 6, 2025 for an undisclosed amount.
Omni Materials	Provider of calcium-based materials and logistics services intended for industrial applications. The company offers lime kiln dust, cement kiln dust, quicklime, fly ash, portland cement, and customized blends, thereby supporting soil stabilization, environmental remediation, water treatment, coal treatment, and CO2 reduction.	The company was acquired by Carmeuse Coordination Center, via its financial sponsor Cobepa, through an LBO in approximately, November 2025 for an undisclosed amount.

Materials and Resources Deals for November 2025

Company Name	Description	Deal Synopsis
Smetzer Paint & Supply	Distributor of paint and stain products catering to commercial, residential, industrial and automotive customers. The company offers interior and exterior paint, marine paint, vehicle paint and other related products to its customers.	The company was acquired by Automotive Color & Supply, via its financial sponsor WILsquare Capital, through an LBO on November 12, 2025 for an undisclosed amount.
The LifeLine Group	Operator of a corn milling company intended to support food and industrial applications with a focus on quality, safety, and sustainability. The company specializes in the production of dry corn granulations ranging from coarse grits to fine flours, the manufacturing of whole grain masa flours for tortillas and chips, and the supply of pre-gelatinized food binders used in flavor bites and breakfast cereals.	The company was acquired by Turnspire Capital Partners through an LBO on November 12, 2025 for an undisclosed amount.
Value Feeds	Manufacturer of upcycled dairy feed products intended to transform waste into nutritional value for livestock. The company operates as a producer of high-performance recycled dairy inputs, which are tailored for use in agricultural operations, enabling dairy producers to manage waste sustainably while supporting animal nutrition.	The company was acquired by Nutrition 101, via its financial sponsors Altamont Capital Partners and SEB Private Equity, through an LBO on November 10, 2025 for an undisclosed amount.