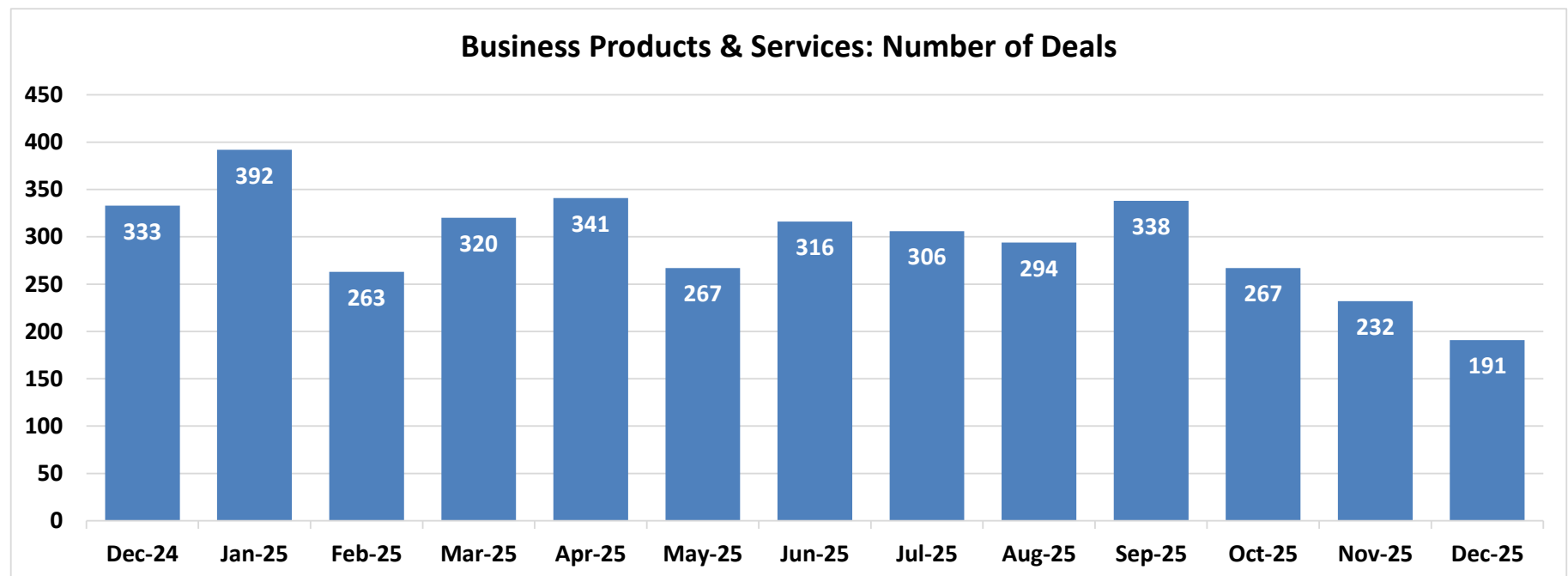


Business Products and Services Deals for December 2025

There were 191 completed U.S. private equity deals in the Business Products & Services sector during the month of December. The number of deal transactions were down approximately 18% from November. There was a 43% decline in the number of Business Products & Services deals compared to December 2024.



Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Evans Alloys	Manufacturer of precision-engineered metal components designed for aerospace and industrial applications. The company offers precision-welded large-diameter tubes, tube assemblies, cones, and panels, ensuring durability and reliability.	The company, a subsidiary of ONi, was acquired by AeroFlow Technologies, via its financial sponsor Tinicum, through an LBO on December 31, 2025 for an undisclosed amount.
G&L Manufacturing	Manufacturer of wall tubing based in Cookeville, Tennessee. The company engages in tube mills, straightening equipment and cutting machines with tooling maintenance procedures and processes, in-house as well as coiled tubing, for all of its sizes in both loose coil and level wound.	The company, a subsidiary of ONi was acquired by AeroFlow Technologies, via its financial sponsor Tinicum, through an LBO on December 31, 2025 for an undisclosed amount.
Matthews International (Warehouse Automation Business)	Operator of warehouse automation technology intended to enhance operational efficiency. The company integrates advanced material handling systems and intelligent software, enabling logistics and manufacturing markets to improve throughput and reduce labor dependency.	The business division of Matthews International was acquired by Duravant, via its financial sponsors Stonehenge Partners, Warburg Pincus and The Carlyle Group, through a \$ 232.1 million LBO on December 31, 2025. The transaction represents cash consideration of \$225.4 million plus the assumption of certain liabilities of the business.
Playa Hotels & Resorts	Playa Hotels & Resorts NV acts as an owner, operator, and developer of all-inclusive resorts in prime beachfront locations in popular vacation destinations in Mexico and the Caribbean. The company has four reportable segments by geography, including the Yucatan Peninsula, Pacific Coast, Dominican Republic, and Jamaica. It generates a majority of its revenue from the Yucatan Peninsula segment. Its brand profile consists of Hyatt Ziva, Hyatt Zilara, Hilton, Jewel Resorts, and others.	The company was acquired by Tortuga Resorts, via its financial sponsor KSL Capital Partners, through a \$2 billion LBO on June 29, 2025. The transaction involves a \$143 million of contingent payout if certain operating thresholds are met.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Amazon Paint	Manufacturer of recycled paint products designed from leftover water-based paints. The company applies patented processes to convert paints with residual coating value into recycled coatings for use by paint producers and to create non-coating products from spent paints, supporting stewardship programs and reducing disposal in landfills and incinerators.	The company was acquired by LJP Waste Solutions, via its financial sponsor Nonantum Capital Partners, through an LBO on December 29, 2025 for an undisclosed amount.
Cool By Design	Provider of heating and air conditioning services intended to serve Broward and Palm Beach counties. The company offers air conditioning and furnace repair, installation, maintenance, compressor replacement and coil cleaning services.	The company was acquired by Seacoast Service Partners, via its financial sponsor White Wolf Capital Group, through an LBO on December 29, 2025 for an undisclosed amount.
Electronic Security Concepts	Provider of an integrated security and communications services intended to protect people, property, and critical operations. The company offers electronic security and fire alarm systems, access control, surveillance, networking, structured wiring, intercom and emergency communications, audio and video systems, satellite services, and alarm monitoring, enabling commercial organizations, public sector institutions, and residential property owners dependable protection, operational continuity, and centralized system oversight.	The company was acquired by Security 101, via its financial sponsor Gemspring Capital, through an LBO on December 29, 2025 for an undisclosed amount.
Bayline Lift Technologies	Provider of elevator and vertical transportation consulting and inspection services intended for independently evaluating and managing elevators, escalators, and related systems. The company offers safety inspections, analysis, specification writing, engineering support, and risk management services, enabling clients to ensure compliance, safety, and efficient operation of their vertical transport equipment.	The company was acquired by ATIS Elevator Inspections, via its financial sponsor Thompson Street Capital Partners, through an LBO on December 23, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Global Cellulose Fibers	Operator of seven pulp mills and two converting facilities intended for hygiene and tissue applications. The company produces diverse specialty services through multiple manufacturing operations in North America and Europe, enabling consumer goods markets to access sustainable inputs for essential products.	The global cellulose fibers division of International Paper (NYSE: IP) was acquired by American Industrial Partners through a \$1.5 billion LBO on December 23, 2025. The transaction was supported by debt financing.
Integral Ad Science	Integral Ad Science Holding Corp is a digital advertising verification company. The cloud-based technology platform of the company delivers independent measurement and verification of digital advertising across all devices, channels, and formats, including desktop, mobile, connected TV, social, display, and video. Geographically, the company derives a majority of its revenue from the Americas region.	The company (NAS: IAS) was acquired by Novacap Management through a \$2.67 billion public-to-private LBO on December 23, 2025. The transaction was supported by \$1.15 billion of debt financing.
Lowitt Alarms & Security Systems	Provider of security systems intended to safeguard homes, businesses, and families against safety and environmental risks. The company offers customized system design, certified technician oversight, advanced remote monitoring capabilities, and continuous professional support, enabling residential and commercial property owners to maintain dependable protection and lasting peace of mind.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors GIC Private, Leonard Green & Partners, Abu Dhabi Investment Authority and Altas Partners, through an LBO on December 23, 2025 for an undisclosed amount.
Maffey's Security Group	Provider of security services intended for business and residential protection. The company offers locksmith hardware, access control systems, CCTV surveillance, biometric ID, fire-protection systems, and service contracts, enabling enhanced safety through professional installation, code compliance, and ongoing support.	The company was acquired by Guardian Fire Protection Services, via its financial sponsors Knox Lane and Farol Asset Management, through an LBO on December 23, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Pony Lawncare and Landscaping	Provider of residential and commercial landscaping services for homeowners, property managers, and businesses. The company provides design, construction, lawn care, seasonal maintenance, snow management, and mulch blowing, delivering personalized planning, certified craftsmanship, and year-round property enhancement.	The company was acquired by Exscape Group, via its financial sponsor BHMS Investments, through an LBO on December 23, 2025 for an undisclosed amount.
Shearer Patio and Landscape Services	Provider of outdoor design, construction and property maintenance services intended for residential and commercial clients across regional communities. The company offers custom patio and walkway installation, fiberglass and vinyl pool construction, fire pits, outdoor kitchens, woodworking projects and other services, enabling property owners, businesses and community associations to maintain attractive outdoor environments with consistency, craftsmanship, and long-term reliability.	The company was acquired by Exscape Group, via its financial sponsor BHMS Investments, through an LBO on December 23, 2025 for an undisclosed amount.
United Fire Solutions	Provider of comprehensive fire protection and life-safety services for commercial, industrial, and institutional clients. The company provides design, installation, inspection, and maintenance of fire suppression systems, sprinklers, emergency lighting, and special-hazard protection, with 24/7 rapid response and regulatory compliance.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Abu Dhabi Investment Authority, Altas Partners, GIC Private and Leonard Green & Partners, through an LBO on December 23, 2025 for an undisclosed amount.
WinnScapes	Provider of landscape design and maintenance services designed for appealing and functional outdoor environments. The company offers customized landscaping, hardscaping, irrigation systems, lawn restoration, and seasonal care services, along with design, installation, construction, and maintenance of landscapes, enabling improved outdoor usability and long-term value.	The company was acquired by Exscape Group, via its financial sponsor BHMS Investments, through an LBO on December 23, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
America's Auto Auction New York	Provider of auto auction services intended to facilitate the sale and purchase of used vehicles for registered dealers. The company's auction services include the organization and execution of timed and live vehicle auctions for a range of used cars and trucks, providing dealers and individual sellers with a platform to transact ownership of vehicles.	The company was acquired by America's Auto Auction, via its financial sponsor Brightstar Capital Partners, through an LBO on December 22, 2025 for an undisclosed amount.
Aspen HR	Provider of professional employer organization services intended to serve emerging financial and professional services companies. The company specializes in providing HR services, compliance support, and access to affordable benefits, as well as the ability to customize its solutions to meet the unique needs of its clients, thereby helping companies save money by reducing administrative costs and improving HR efficiencies, which leads to increased productivity and profitability.	The company was acquired by Engage PEO, via its financial sponsors Kohlberg & Company and Lightyear Capital, through an LBO on December 22, 2025 for an undisclosed amount. By merging the company's regional and industry expertise with Engage PEO's compliance-focused HR consulting from employment law experts, advanced risk management capabilities, and access to cost-effective employee benefit programs, the deal enhances Engage PEO's position in both California, the nation's largest and most complex labor market and in the alternative investment industry.
Cranford Equipment Company	Distributor of industrial filtration and equipment products intended for use in industrial and process operations. The company offers filters, housings, vessels, replacement parts, and product support services, enabling industrial customers to source and maintain equipment needed for ongoing operations.	The company was acquired by FloWorks International, via its financial sponsors Wynnchurch Capital and Clearlake Capital Group, through an LBO on December 22, 2025 for an undisclosed amount.
Hyperion Accounting Group	Provider of accounting and financial services intended to support individuals and businesses. The company offers personalized tax planning, audit assistance, financial record management, and strategic fiscal guidance, enabling clients across diverse industries to achieve accurate compliance and informed financial decision-making.	The company was acquired by Maridea Wealth Management, via its financial sponsors 119th Street Capital and Pelican Capital, through a \$ 1000 million LBO in 2025.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
J & J Electric of Indiana	Provider of an electrical and communications service framework intended to deliver safe, reliable, and high-quality infrastructure execution The company offers commercial, industrial, and utility expertise with a strong emphasis on safety practices, skilled workmanship, and disciplined project management, enabling businesses, utilities, and public organizations to complete complex electrical and underground distribution projects with confidence, consistency, and dependable performance.	The company was acquired by The State Group, via its financial sponsors Apollo Global Management and Blue Wolf Capital Partners, through an LBO on December 22, 2025 for an undisclosed amount.
Breckenridge Laundromat	Provider of commercial laundry and dry-cleaning services intended to serve hotels and ski resorts across Colorado. The company offers specialized uniform care, guest valet services, and fabric treatment, enabling hospitality providers to maintain consistent cleanliness and convenience for their guests.	The company was acquired by PureStar Group, via its financial sponsors Cornell Capital, Constitution Capital Partners and HarbourVest Partners, through an LBO on December 19, 2025 for an undisclosed amount.
Champion Car Wash (Car Wash in Los Angeles, California)	Car wash workshop located in Los Angeles, California.	The workshop of Champion Car Wash, was acquired by LUV Car Wash, via its financial sponsor Susquehanna Private Capital, through an LBO on December 19, 2025 for an undisclosed amount.
Drucker + Falk	Operator of a multifamily property management company intended to offer services to residents and investors. The company offers leasing and property management services with extensive experience, understanding the needs of developers to create unique living experiences that appeal to the market, with strength in brand development, property naming, community engagement strategies and lease up, enabling customers to achieve success through their expertise.	The company was acquired by Oakline Properties, via its financial sponsor Alpine Investors, through an LBO on December 19, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Local Insurance Advisors	Provider of insurance advisory services intended to guide individuals and professionals through health, life, and Medicare coverage decisions. The company offers personalized advisory support, licensed agent collaboration, carrier relationship management, and ongoing coverage guidance, enabling individuals, families, and independent insurance brokers to navigate insurance choices with clarity and sustained confidence.	The company was acquired by Warner Pacific Insurance Services, via its financial sponsor Lovell Minnick Partners, through an LBO on December 19, 2025 for an undisclosed amount.
Ryco Equipment	Manufacturer of industrial food processing equipment and machinery intended to serve seafood, meat, poultry, packaging, and multi-industry production. The company offers fish and crab processing equipment, meat and poultry processing machines, conveyors, tote dumpers, sanitary pumps, vacuum cleaners, and other custom processing systems, thereby helping clients to improve operational efficiency, production throughput, and reliability in processing environments.	The company was acquired by Carsoe, via its financial sponsor Solix Group, through an LBO on December 19, 2025 for an undisclosed amount.
Salem Plumbing Supply	Distributor of plumbing supplies and bath design services based in Beverly, Massachusetts. The company offers bath modules, ductless mini splits, faucets, fittings, pipes, water filtration, and softeners, as well as provides ductless mini-split system design, heating and cooling troubleshooting, and boiler room layouts services.	The company was acquired by The Granite Group, via its financial sponsor Brown Brothers Harriman Capita, Partners through an LBO on December 19, 2025 for an undisclosed amount.
SEM Security Systems	Provider of security systems services serving residential and commercial property owners in New York and New Jersey. The company designs, installs and monitors security solutions, including burglar alarms, fire alarms, CCTV, access control systems and video surveillance, thereby enabling clients to protect property and ensure safety.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors GIC Private, Leonard Green & Partners, Abu Dhabi Investment Authority and Altas Partners, through an LBO on December 19, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Sweeney Conrad	Provider of professional accounting, tax, audit, and advisory services intended to serve closely held companies, high net worth individuals, and industry clients. The company offers tax planning and compliance, financial audit and assurance, client accounting services, and business advisory support across industries, thereby helping clients to improve financial confidence, meet regulatory requirements, and achieve long-term financial goals.	The company was acquired by Ascend Partner Services, via its financial sponsor Alpine Investors, through an LBO on December 19, 2025 for an undisclosed amount.
Zt Automotive (Four Maus Automotive Dealerships Located in Tampa Bay, Florida)	Portfolio of four dealerships located in Tampa, Florida. The portfolio offers integrated dealership operations, brand-aligned showroom experiences, and coordinated sales and service capabilities, enabling automotive consumers across Southern states to access reliable vehicle purchasing and long-term ownership support.	The dealerships were acquired by ZT Corporate through an LBO on December 19, 2025 for an undisclosed amount.
Ad-Tech Cci	Distributor of industrial controls, components, and identification equipment designed for supporting manufacturing and automation environments. The company offers programmable logic controllers, variable speed drives, operator interfaces, industrial enclosures, labeling systems, motor control equipment, and circuit protection devices, enabling the reduction of downtime and enhancing operational efficiency.	The company was acquired by Galco Industrial Electronics, via its financial sponsor Freeman Spogli, through an LBO on December 18, 2025 for an undisclosed amount.
Airforce Turbine Service	Provider of PT6A engine parts and accessories based in Mathis, Texas. The company's offerings include purchasing, selling, leasing, exchanging, repairing and replacing engine inventories as well as providing domestic and international short to long-term financing solutions to qualified companies and individuals.	The company was acquired by McNally Capital and Mr. Rob Wilson through an LBO on December 18, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Dealers Choice Auto Transport	Provider of nationwide auto transport and vehicle shipping services intended to serve individuals, dealerships, and businesses. The company provides open trailer auto transport services, enclosed trailer auto transport services, door-to-door vehicle shipping, snowbird seasonal transport, auction and dealership vehicle transport, fleet and single-car shipping, and expedited auto transport services, thereby enabling the coordinated transportation of vehicles with service options based on transport type and timing requirements.	The company was acquired by Bluejay Advisors, via its financial sponsors Trive Capital and RPM Freight Systems, through an LBO on December 18, 2025 for an undisclosed amount.
Downstream (Construction and Engineering)	Developer of digitally augmented environments and public spaces intended to build compelling brand experiences for cultural institutions, sports organizations and global corporations. The company creates and designs strategies, branded environments and immersive experiences for its clients, enabling them to develop a deeper brand integration.	The company, a subsidiary of Unispace Global, was acquired by Elevate Sports Ventures, via its financial sponsors Arctos Partners, Velocity Capital Management and Gross Labs, through an LBO on December 18, 2025 for an undisclosed amount.
Greenbacker Renewable Energy Company (234 Megawatt Portfolio of Solar Generation and Storage Assets)	A portfolio of solar generation and storage asset located in the United States.	The solar storage asset of Greenbacker Renewable Energy Company was acquired by Altus Power, via its financial sponsors The Rise Fund and TPG, through an LBO on December 18, 2025 for an undisclosed amount.
H&R Foods	Distributor of foodservice and related supplies intended to serve independent restaurants, supermarkets, school systems, bakeries, in-plant feeding operations, and meat processors. The company offers meat, poultry, bakery items, dairy products, canned fruits and vegetables, and other non-food items, thereby enabling clients with consistent access to a broad range of food and operational products.	The company was acquired by PAK Quality Foods, via its financial sponsors Cross Rapids Capital and Farol Asset Management, through an LBO on December 18, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Kushner & Associates	Provider of passenger shuttle transportation services intended to facilitate scheduled and on-demand travel between airports, hotels, and regional locations for its clients and customers. The company's transportation services include scheduled shuttle runs, private group transfers, and airport connections, enabling travelers to move between airports, hotels, and regional destinations using shared or dedicated shuttle vehicles.	The company was acquired by Caldicot Capital and Tamarix Capital through an LBO on December 18, 2025 for an undisclosed amount. As a result of the transaction, the company was recapitalized.
NASCO Industries	Manufacturer of a range of protective rainwear intended to safeguard workers operating in hazardous and demanding environments. The company offers flame-resistant, arc-rated, chemical splash-resistant, high-visibility, and waterproof outerwear, enabling utility workers, industrial operators, construction crews, transportation personnel, and public safety professionals to maintain safety, comfort, and durability during challenging working conditions.	The company was acquired by National Safety Apparel, via its financial sponsor Blue Point Capital Partners, through an LBO on December 18, 2025 for an undisclosed amount.
Northrock Industries	Manufacturer of concrete vibrators, gas and electric construction equipment, intended to serve construction professionals and equipment rental businesses. The company provides electric vibrators, gas backpack vibrators, ceiling grinders, and fish scalers, thereby supplying construction and industrial professionals with tools for concrete consolidation, surface grinding, and scaling tasks.	The company was acquired by Salt Creek Capital through an LBO on December 18, 2025 for an undisclosed amount.
Simply Fresh (Seafood Supplier)	Supplier of fresh fish and seafood products intended for restaurants and wholesale clients. The company provides sourced lobster, sushi-grade tuna, halibut, and custom fish-cutting services, with a focus on quality, freshness, and culinary-grade sourcing.	The company was acquired by Fortune Fish & Gourmet, via its financial sponsor Investcorp, through an LBO on December 18, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Streamline	Developer of an online engagement and compliance platform intended to help special districts manage websites, communications, intranets, and payment tools for serving their communities. The company engages in developing and offering an online engagement and compliance platform that features compliant website tools, communication capabilities, secure intranet functions, and integrated payment processing, thereby enabling special districts to focus on community service operations, manage regulatory requirements, and streamline internal and external digital interactions.	The company was acquired by CivicPlus, via its financial sponsors Level Equity and Insight Partners, through an LBO on December 18, 2025 for an undisclosed amount.
Topaz Lighting	Manufacturer of lighting and electrical products catering to the construction, industrial, and OEM markets. The company offers electrical fittings and lighting products along with commercial and residential LED lighting, lamps, light accessories, and linear fluorescent lighting, thereby providing energy-efficient and durable products.	The company was acquired by Halco Lighting Technologies, via its financial sponsor Summer Street Capital Partners, through an LBO on December 18, 2025 for an undisclosed amount.
Vital Delivery Solutions	Provider of delivery services intended to offer pickup and delivery windows to its clients. The company offers same-day and next-day delivery with online tracking of shipments, seeing charges and receiving e-mail alerts of when the shipment has been picked up or delivered, across a wide range of markets including healthcare, medical, laboratories, pharmacies, blood banks and banking, enabling its clients to avail all aspects of their delivery needs with an around-the-clock facility.	The company was acquired by Copley Equity Partners through an LBO on December 18, 2025 for an undisclosed amount. The transaction was supported by debt financing.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Wrist Delaware	Provider of maritime supply and logistics services intended for vessel replenishment and maintenance purposes. The company provides a comprehensive suite of services including the daily delivery of fresh produce and international specialty goods for cabins, an extensive inventory of over one thousand deck and engine stores such as valves, hoses, pumps and ropes and specialized storage for mechanical spare parts, enabling maritime operators to ensure vessel functionality and crew sustenance through reliable dockside replenishment support.	The company was acquired by Wrist Ship Supply, via its financial sponsor J.F. Lehman & Company, through an LBO on December 18, 2025 for an undisclosed amount.
Food Partners (Distributors/Wholesale)	Supplier of a fruit ingredient intended to provide personalized sourcing and dependable logistics for food producers. The company offers curated ingredient portfolios, principal supplier relationships, and seamless end-to-end logistics coordination, enabling food and beverage manufacturers to obtain hard-to-find ingredients reliably and sustain consistent operations.	The company was acquired by Brothers International Food, via its financial sponsor Benford Capital Partners, through an LBO on December 17, 2025, for an undisclosed amount.
Lindsay Precast	Manufacturer of engineered precast concrete structures intended for the federal, state and municipal government entities, utility, and renewable energy industries. The company offers sanitary and storm sewer products, electrical and telecom utility products, solar inverter skids, and ballast bases, thereby helping protect valuable properties and infrastructures against deterioration caused by weather and related factors.	The company was acquired by TJC through an LBO on December 17, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Notary Hub	Operator of a secure digital notarization platform intended to simplify and strengthen remote notarization for professionals and clients. The company offers authenticated signing, centralized document management, state-compliant workflows, personalized scheduling links, and branded storefronts, enabling notaries, legal professionals, and businesses to complete notarizations efficiently with confidence and operational clarity.	The company was acquired by a360inc, via its financial sponsors Knox Capital, M7 Ace Neo, Nonantum Capital Partners and Morgan Stanley Investment Management, through an LBO on December 17, 2025 for an undisclosed amount.
Chandler Roofing	Provider of roofing services designed for residential and commercial property protection. The company offers residential re-roofs and repairs, as well as commercial roofing, storm restoration, installations, competitive pricing, and community-focused service, enabling durable and weather-resistant roofs.	The company was acquired by A to B Roofing Partners, via its financial sponsor Sea Sweet Capital, through an LBO on December 16, 2025 for an undisclosed amount.
Coachworks International	Provider of bus and coach body repair, refurbishment, retrofit, and maintenance services to commercial fleet operators. The company provides bus and coach accident repairs, accident damage body frame and paint repairs, storm and fire damage repairs, major accident rebuilds, insurance support services, fleet refits and finishing, body maintenance, and mini-bus conversions, thereby delivering repair, refurbishment, and conversion services to commercial bus and coach operators.	The company was acquired by Royans, via its financial sponsor The Growth Fund, through an LBO on December 16, 2025 for an undisclosed amount.
Freedom Pool Plastering	Provider of pool plastering, resurfacing, and finishing services intended to serve pool owners and builders. The company provides a variety of pool plaster finish options, including quartz and pebble finishes, pool resurfacing, and related pool renovation services such as tile replacement and coping, thereby serving clients who need new pool finishes or refurbishment of existing pool surfaces.	The company was acquired by Veridian Service Partners, via its financial sponsor Crux Capital, through an LBO on December 16, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Garrison Enterprise	Provider of underground utility contracting services for water wastewater and industrial pipeline applications. The company provides line stops hot taps valve insertion and 24 hour emergency response with stocked locations and trained crews thereby minimizing service interruptions and maintaining operational reliability.	The company was acquired by The Colt Group, via its financial sponsor CapStreet, through an LBO on December 16, 2025 for an undisclosed amount.
Moss (Franklin Park)	Manufacturer of custom fabric structures intended to enhance the brand presentation. The company offers tension fabric structures, specialty signage such as radiance lightboxes, and large-format imaging for wall coverings and portable displays, enabling exhibits, events, retail, and corporate environments to deliver impactful and immersive brand experiences.	The company was acquired by The Vomela Companies, via its financial sponsors The Riverside Company and Encore One, through an LBO on December 16, 2025 for an undisclosed amount.
P6 Technologies	Developer of carbon intensity and life cycle assessment software designed to provide the visibility needed to measure and lower our carbon intensity. The company's platform paves the path to effective decarbonization through easy, and verifiable product-level life cycle analysis of transportation fuels and petrochemicals, enabling businesses to quantify the carbon intensity of their products and gain a competitive advantage.	The company was acquired by Anew Climate, via its financial sponsors NGP Energy Capital Management and TPG, through an LBO on December 16, 2025 for an undisclosed amount.
Pediatric Resource Group	Provider of pediatric-focused healthcare and hospital operations consulting services designed for improving healthcare. The company offers CDI program development, clinical documentation, physician advisory services, DRG assurance, denials management, and inpatient care optimization tools, enabling pediatric healthcare providers to enhance documentation accuracy, hospital efficiency, and patient care.	The company was acquired by Enjoin, via its financial sponsor 3 Boomerang Capital, through an LBO on December 16, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Penoco	Provider of an environmental services practice intended to protect buildings and occupants from hazardous materials and structural risks. The company offers licensed asbestos inspection and abatement, mold inspection and remediation, lead-based paint testing, interior demolition, shot blasting, floor preparation, and building inspections, enabling residential properties, offices, churches, hospitals, and schools to maintain safe, compliant, and well-prepared environments.	The company was acquired by EHC Associates, via its financial sponsor PennSpring Capital, through an LBO on December 16, 2025 for an undisclosed amount.
Rite-Solutions	Developer of a mission-critical software and systems designed to convert complex data into a competitive edge. The company's software offers collaboration, nurtures innovation, improves team readiness and operational performance, minimizes dock time, maximizes at-sea performance, implements content management and eliminate costly and complex system interoperability issues, enabling government and commercial clients achieve a level of performance that provides a competitive edge.	The company was acquired by Arcfield, via its financial sponsor Veritas Capital Fund Management, through an LBO on December 16, 2025 for an undisclosed amount.
Ross Bryan Associates	Provider of a structural engineering practice intended to evaluate design options efficiently and ensure architectural intent is structurally achievable. The company offers expertise in complex concrete and structural systems, collaborative engineering processes, and practical design judgment, enabling architects, developers, contractors, and lenders to realize dependable and constructible structures with confidence.	The company was acquired by Salas O'Brien, via its financial sponsors Caltius Structured Capital and Blackstone, through an LBO on December 16, 2025 for an undisclosed amount.
Royalty Pharma (Cancer Drug Royalties in United States)	A portfolio of two cancer drug royalties located in the United States. The portfolio consists of royalty interest in drugs for patients with anaplastic lymphoma kinase (ALK) mutation-positive non-small cell lung cancer (NSCLC) and for patients with ROS1 mutation-positive NSCLC.	The cancer drug royalty was acquired by Royalty Pharma through an estimated \$315 million LBO on December 16, 2025.

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Company Name	Description	Deal Synopsis
Service Logic	Provider of commercial heating, ventilation, and air-conditioning (HVAC) management services intended to assist businesses with facility operations. The company offers preventive maintenance, equipment installation, emergency repair, and capital-equipment replacement, thereby helping organisations maintain efficiency and operational continuity.	The company was acquired by Bain Capital and Mubadala Investment Company through an LBO on December 16, 2025 for an undisclosed amount. The transaction was supported by \$3.1 billion of debt financing.
Taktical	Provider of digital marketing services intended to help brands enhance their online presence and performance. The company offers services like landing page optimization, content marketing, e-commerce advertising, SEO services, social advertising and email marketing, enabling brands to design and execute impact digital acquisition and engagement programs.	The company was acquired by MediaMint, via its financial sponsors Recognize Partners and Everstone Capital, through an LBO on December 16, 2025 for an undisclosed amount.
The Better Being	Producer and distributor of nutritional supplements, personal care and other related natural products based in Salt Lake City, Utah. The company specializes in health supplements, beauty and body care, immunity care and nutrition products, sold primarily through domestic health and natural food stores, as well as specialty stores and online.	The company was acquired by Snapdragon Capital and other investors through an LBO on December 16, 2025 for an undisclosed amount. This transaction was supported by debt financing.
CIT Trucks	Provider of commercial truck sales, maintenance, and financing services designed for fleet and owner-operator support. The company offers new and used vehicle inventory, extensive parts availability, full-service maintenance and body repair, flexible leasing and rental options, and financing programs, enabling operators to access tailored fleet management services.	The company was acquired by Equity Group Investments through an LBO on December 15, 2025 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Cold-Link Logistics	Operator of a third-party logistics company intended to serve clients with freezer, chilled, and dry warehouse storage services. The company specializes in offering refrigerated warehousing and storage services, including freezer storage, cooler storage, dry storage, office space, and additional services, thereby helping clients by designing specific warehousing services to meet the ever-increasing demand for cold chain logistics supplies.	The company was acquired by Hamilton Lane, Slate Asset Management and GFH Partners through an LBO on December 15, 2025 for an undisclosed amount. The acquisition further enhances Slate's position as a leading owner and operator of essential real estate and infrastructure globally in support of non-discretionary needs of day-to-day life.
FirstTwo	Developer of public safety software designed for law enforcement and fire departments. The company's software offers a range of features including real-time GPS-based mapping, contact and identity information, open source intelligence, works on all devices, no setup required, and adds agency-specific map layers, thereby helping clients with visual access to intelligence for better decision-making.	The company was acquired by CentralSquare Technologies, via its financial sponsors Bain Capital, Vista Equity Partners, Ares Management and AustralianSuper, through an LBO on December 15, 2025 for an undisclosed amount.
Florida Pipette Calibrations	Provider of pipette calibration and repair services intended for laboratories and research facilities. The company provides ISO-accredited calibration, preventive maintenance, and certification for single and multichannel pipettes, with a focus on accuracy, compliance, and reliable performance.	The company was acquired by Medical Technology Associates, via its financial sponsor Riverarch Equity Partners, through an LBO on December 15, 2025 for an undisclosed amount.
Goldcast	Developer of an artificial intelligence-powered business-to-business video campaign platform designed to transform marketing through video and events. The company offers tools to create engaging video content and repurpose events, thereby enabling enterprise marketers to enhance audience engagement, build brand authority, and drive revenue growth.	The company was acquired by Cvent, via its financial sponsors Blackstone, Abu Dhabi Investment Authority and AustralianSuper, through an estimated \$300 million LBO on December 15, 2025 for an undisclosed amount. This strategic acquisition combines Cvent's scale with Goldcast's AI-powered capabilities, allowing marketing teams to instantly turn live event moments into on-brand video clips, summaries, and recaps

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Sheffield Scientific	Provider of professional consulting services intended to serve utilities, energy, public sector, oil and gas, aerospace, and related industries. The company specializes in enterprise asset management, program and project management, security and cyber services, electronic operations systems management, business process improvement and managed services, thereby helping clients with performance improvement, operational efficiency, asset lifecycle optimisation, and safer, more reliable business operations.	The company was acquired by Total Resource Management, via its financial sponsors 424 Capital, Eagle Private Capital and Plexus Capital, through an LBO on December 15, 2025 for an undisclosed amount.
Spectrum Wealth Management (Irvine)	Provider of financial planning and wealth management services intended to serve individuals, families, and business clients. The company offers personalized investment management, retirement planning, tax planning, risk management, estate planning, and advisory support, thereby helping clients to plan and manage their financial goals in accordance with their long-term objectives.	The company was acquired by Wealth Enhancement Group, via its financial sponsors Primark Capital, TA Associates Management and Onex, through an LBO on December 15, 2025 for an undisclosed amount.
Vizient (Patient Safety Organization Business)	Provider of healthcare safety and quality management software services intended to help organizations improve patient safety and meet regulatory requirements. The company offers secure event reporting, safety data analytics, peer benchmarking, best-practice implementation, and collaborative knowledge sharing, enabling hospitals and healthcare providers to reduce risk and improve patient outcomes.	The pso businessof Vizient was acquired by Sentact, via its financial sponsor BV Investment Partners, through an LBO on December 15, 2025 for an undisclosed amount.
Dawson Logistics (Contract Division Located in United States)	Provider of contract logistics and supply chain management services intended for warehousing, distribution, and operational support. The company delivers customized logistics services, scalable infrastructure, and integrated transportation coordination, enabling clients to improve efficiency, reduce costs, and optimize end-to-end supply chain performance.	The contract division of Dawson Logistics, was acquired by Wagner Logistics, via its financial sponsor LongueVue Capital, through an LBO on December 12, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
GAM Enterprises	Manufacturer of mechanical drive solutions used in automation technology, intended to serve aerospace and defence, industrial automation, robotics, and motion control equipment manufacturers. The company's products include robotic and servo gear reducers, rack and pinion systems, servo couplings, linear mounting kits, and other precision products, enabling the clients to choose the desired products.	The company was acquired by Union Park Capital through an LBO on December 12, 2025 for an undisclosed amount. This acquisition marks the launch of Union Park's new precision motion control platform, positioning the firm to capitalize on growth in industrial automation and robotics.
Metrostar Systems	Provider of digital transformation and information technology services intended to serve government, defense, and national security sectors. The company offers artificial intelligence and data analytics, application modernization, cloud services, human-centered design, and enterprise information technology support, thereby helping clients modernize legacy systems, enhance mission performance, and improve operational efficiency.	The company was acquired by Veritas Capital Fund Management through an LBO on December 12, 2025 for an undisclosed amount. The transaction enables the company to scale, invest in innovation, and support its clients' objectives with comparatively greater effectiveness, reliability, and insight.
One Source Technology.	Provider of background check services intended to get the information needed to make the right hiring decision. The company combines proprietary technology and relationships with court systems, field researchers, and law enforcement to provide enterprises with background screening reports and compliant on-demand results, enabling employers and volunteer organizations to make faster, intelligent hiring decisions accurately and at a lower cost.	The company was acquired by A&M Capital through an LBO on December 12, 2025, for an undisclosed amount.
Outrig (RV, Boat and Car Storage in Indio, California)	A portfolio of storage facilities in Indio, California. The storage facility offers secure, fully enclosed storage units and modern amenities tailored to both recreational travelers and local businesses.	The facilities were acquired by Outrig, via its financial sponsor Thayer Street Partners, through an LBO on December 12, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Safepath Laboratories	Operator of a diagnostics company specializing in rapid test development, research, and manufacturing intended for both veterinary and human health markets. The company offers canine heartworm, parvovirus test kits, and equine health kits as well as contract manufacturing services, providing medical professionals and healthcare industry players with essential diagnostic equipment that allows them to function in a cost-effective and efficient manner.	The company was acquired by KVP International, via its financial sponsor Carmelina Capital Partners, through an LBO on December 12, 2025 for an undisclosed amount.
Blackstone (Retail Property Portfolio in Texas)	A portfolio of grocery stores located in Texas, United States. The portfolio includes 2 million square feet of stores in Dallas, Houston, and San Antonio.	The asset was acquired by Blackstone through an LBO on December 11, 2025 for an undisclosed amount.
Economy Propane	Distributor of propane catering to commercial and residential sectors. The company offers installation service for both above and underground propane storage tanks and supplies propane which is used for fuel engines, oxy-gas torches, portable stoves and residential central heating.	The company, a subsidiary of Ferrellgas Partners, was acquired by Reliable Energy Partners, via its financial sponsor Soundcore Capital Partners, through an LBO on December 11, 2025 for an undisclosed amount.
GH Brandtech	Provider of business consultant services intended to serve the media industry. The company offers content strategy, content marketing, brand design and management, advertising expertise, and data-driven approaches.	The company was acquired by Nava, via its financial sponsor Crescera Capital, through an LBO on December 11, 2025 for an undisclosed amount. With this acquisition, Nava's goal is to consolidate its portfolio and include 50 of the country's largest companies in its client base.
Harrell-Fish	Operator of a mechanical contracting and service company intended to specialize in the construction, industrial, health care, commercial and energy industries. The company offers a range of services such as plan and spec work, design/build, emergency service and maintenance and construction management.	The company was acquired by New State Capital Partners, Amethyst Capital Partners and its management through an LBO on December 11, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Harrison Pool & Spa	Provider of pool and spa services intended for residential maintenance, repair, and installation purposes. The company offers routine servicing, seasonal openings and closings, equipment upgrades, and custom pool construction, enabling clients reliable operation, long-term asset care, and hassle-free enjoyment.	The company was acquired by Easton Pool And Spa, via its financial sponsor Brenton Point Capital Partners, through an LBO on December 11, 2025 for an undisclosed amount.
St. Johns Air	Provider of heating, ventilation, and air conditioning (HVAC) and refrigeration services intended to serve the commercial and industrial sectors. The company specializes in preventive maintenance, repair and replacement, rebuild and restoration, construction retrofits, air balancing, and environmental remediation and testing, thereby enabling customers to maintain, optimize, and extend the life of their climate control and refrigeration equipment.	The company was acquired by Fidelity Building Services Group, via its financial sponsor Onex, through an LBO on December 11, 2025 for an undisclosed amount.
Turf Masters Brands	Provider of lawn care services intended to offer fertilization and weed control programs. The company offers residential lawn fertilization, weed control, tree and shrub care, aeration, seeding, fungicides, growth regulators, and fire ant control services, thereby helping clients ensure their lawn receives the nutrients it needs to be beautiful, thick and green.	The company was acquired by ExperiGreen Lawn Care, via its financial sponsor Wind Point Partners, through an LBO on December 11, 2025 for an undisclosed amount.
Veterans Engineering	Provider of information technology and professional services intended to serve federal agencies and private-sector organizations. The company specializes in technology transformation services, cloud migration, cloud optimization, cybersecurity support, information technology operations, healthcare technology services, enterprise planning, and operational excellence activities, thereby enabling clients with improved technological capability, strengthened security, and enhanced operational performance.	The company was acquired by Aretum, via its financial sponsor Renovus Capital Partners, through an LBO on December 11, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Visalia Rawhide Baseball Club	Provider of baseball entertainment and community engagement programs intended for families, local fans, and youth sports enthusiasts. The company provides live games, themed events, player development experiences, and stadium activities, with a focus on affordable fun and strengthening community ties.	The company, a subsidiary of First Pitch Entertainment, was acquired by OnDeck Partners via its financial sponsor Avenue Capital Group, through an LBO on December 11, 2025.
BAY Mediation & Arbitration Services	Provider of mediation and arbitration services intended to support legal professionals and disputing parties in resolving conflicts outside court proceedings. The company offers neutral case evaluation, case-management and scheduling support, and administration of alternative dispute resolution proceedings, thereby helping parties reach structured resolutions in a timely and organised manner.	The company was acquired by Veritext, via its financial sponsors CVC Capital Partners, Leonard Green & Partners, PennantPark, GIC Private and AustralianSuper through an LBO on December 10, 2025 for an undisclosed amount.
Elder Research	Operator of a data-driven research platform intended to transform data, domain knowledge, and algorithmic innovations into analytic systems. The company specializes in providing data science, machine learning, and artificial intelligence consulting, enabling businesses to enhance data science, text mining, data visualization, scientific software engineering, and technical teaching.	The company was acquired by ManTech International, via its financial sponsor The Carlyle Group, through an LBO on December 10, 2025 for an undisclosed amount.
Faultless Brands	Manufacturer of fabric care, laundry aids, home cleaning, and air care products based in Kansas City, Missouri. The company manufactures and markets starch spray fabric refreshers, cleaning powder, home fragrance, and probiotic cleaners to consumer and commercial markets, thereby supporting households and businesses with reliable everyday cleaning essentials.	The company was acquired by Niteo Products, via its financial sponsor Highlander Partners, through an LBO on December 10, 2025 for an undisclosed amount. The transaction was supported by debt financing. The transaction supports Niteo Products' strategic objective of building and growing a portfolio of high efficacy, branded household and automotive products.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Heidrick & Struggles International	Heidrick & Struggles International Inc is a leadership advisory firm providing executive search and consulting services to businesses and business leaders world wide. The company's operating segments include the executive search business which operates in the Americas; Europe; Asia Pacific and On-Demand Talent and Heidrick Consulting. It generates maximum revenue from the Americas.	The company (NAS: HSII) was acquired by Advent International, Corvex Management, Salem Capital Management, Mousse Partners, TF Cornerstone, HighSage Ventures, Barcliff Partners, and its management through a \$1.3 billion public-to-private LBO on December 10, 2025. The transaction was supported by \$700 million of debt financing.
LTL Supply	Manufacturer of wire harnesses and electrical components intended for heavy equipment and industrial applications. The company produces wire harness assemblies, battery cables, control panels, and electrical replacement parts, enabling reliable performance and operational efficiency.	The company was acquired by Value Added Distributors, via its financial sponsor Rotunda Capital Partners, through an LBO on December 10, 2025 for an undisclosed amount.
MCG Mechanical	Provider of mechanical contracting services intended to support commercial and industrial building systems. The company offers installation of heating, ventilation, and air-conditioning systems, preventive maintenance, emergency service, and project management support, thereby helping clients maintain functional, compliant, and reliable mechanical infrastructure.	The company was acquired by Point 41 Capital Partners through an LBO on December 10, 2025 for an undisclosed amount.
Mdktm Holdings	Provider of security systems services intended for small residences or large commercial facilities. The company's services include state-of-the-art intrusion alarms, video surveillance, access control systems, and fire detection, all integrated with professional monitoring for maximum safety, aiming to provide tailored services to meet individual needs.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Leonard Green & Partners, GIC Private, Altas Partners and Abu Dhabi Investment Authority, through an LBO on December 10, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Project Management Advisors	Provider of real estate advisory, development management, and project delivery services intended to support owners, developers, and investors. The company provides optimized project delivery, project management, program management, investor representation, and power and energy services, thereby offering strategic guidance and execution support across the full lifecycle of real estate and infrastructure projects to help clients plan, deliver, and manage complex built environment initiatives.	The company was acquired by Brailsford & Dunlavey, via its financial sponsor Bernhard Capital Partners, through an LBO on December 10, 2025, for an undisclosed amount.
St Mathieus Preservation (30-unit St. Mathieu's Apartments in Fall River)	Apartments for senior citizens and disabled residents are located in Fall River, Massachusetts. The property includes 28 one-bedroom and two two-bedroom apartments. .	The property was acquired by St Mathieus Preservation LLC, via its financial sponsors Shift Capital and Aedera Companies, through an LBO on December 10, 2025 for an undisclosed amount.
State Roofing Systems	Provider of roofing system products and installation services intended for the construction and renovation of residential and commercial roofs. The company offers design, supply, and installation of various roofing solutions including shingles, metal panels, and waterproofing systems, enabling builders, property owners, and contractors to achieve durable, weather-resistant roof coverage.	The company was acquired by Nations Roof, via its financial sponsor AEA Investors, through an LBO on December 10, 2025 for an undisclosed amount.
1-Tom-Plumber	Provider of full-service plumbing and drain-cleaning services intended to support residential and commercial clients with emergency and routine plumbing needs. The company's services include 24/7 emergency plumbing, drain cleaning, sewer and water-line repairs, water-heater installation/repair, excavation, and water-damage restoration, enabling homeowners and businesses to receive prompt, transparent, and comprehensive plumbing solutions that minimize downtime and ensure reliable water and waste-management systems.	The company was acquired by Eversmith, via its financial sponsor The Riverside Company, through an LBO on December 09, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
AMAG Technology	Manufacturer of integrated physical security systems intended to safeguard people, buildings and environments across global markets. The company develops access control hardware and software, video management, identity management and visitor management platforms, thereby enabling organizations to operate secure facilities with scalable and unified technology.	The company was acquired by Shore Rock Partners and BellTower Partners through an LBO on December 9, 2025 for an undisclosed amount. Carlson Private Capital Partners participated in the round.
Club Pilates (Portfolio of 13 Studios)	A portfolio of studios located in the United States.	The portfolio of studios of Club Pilates was acquired by Aligned Fitness Holdings. via its financial sponsors Eagle Merchant Partners and Boathouse Capital, through an LBO on December 9, 2025 for an undisclosed amount.
E.A. Bonelli + Associates	Provider of architectural and engineering design services for food, beverage, and cold-storage processing facilities, built for designing compliant processing plants and distribution warehouses. The company's services include master-planning, architectural design, structural and engineering, and integration of processing, refrigeration, and cold-storage systems, enabling food and beverage manufacturers, dairies, and distributors nationwide to turnkey facility design that meets food-safety, sanitary, and operational standards while optimizing plant layout, efficiency, and scalability.	The company was acquired by Stratus Team, via its financial sponsor Brightstar Capital Partners, through an LBO on December 9, 2025 for an undisclosed amount. The acquisition expands investors expertise in industrial and food and beverage design while extending its geographic reach into the West, Mountain West, and Midwest.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Farkouh, Furman & Faccio	Provider of accounting, tax, audit and business-consulting services intended to serve domestic and international businesses. The company offers tax planning, tax compliance, international and expatriate tax services, outsourced accounting, assurance and audit services, business advisory and financial consulting, and international tax and cross-border transaction support, thereby helping clients to manage complex financial, tax and regulatory issues with reliable expertise and tailored advisory support.	The company was acquired by Prosperity Partners, via its financial sponsor Unity Partners, through an LBO on December 9, 2025 for an undisclosed amount.
Fully Accountable	Provider of outsourced accounting and finance services intended for eCommerce and digitally based businesses. The company offers services such as bookkeeping, account reconciliation, financial reporting, budgeting and forecasting, fractional CFO services, and financial analytics.	The company was acquired by Belay Solutions, via its financial sponsors Tenex Capital Management and GMB Capital Partners, through an LBO on December 9, 2025 for an undisclosed amount.
Giant Media	Operator of a media and technology company intended to offer a social video distribution platform. The company distributes videos for brands and agencies and provides advertisers and their agencies specialized support to deliver contextually relevant video campaigns using AI-powered and insight-driven tools, enabling its customers to avail the service for the brands to get closer to the target audience with the right message, at the right time.	The company, a subsidiary of Adknowledge was acquired by Cadent, via its financial sponsor Novacap Management., through an LBO on December 9, 2025 for an undisclosed amount.
Marshall Financial Group	Operator of a registered investment advisor (RIA) intended for retirement, financial independence, and growing wealth. The company offers a range of services, including retirement, investment, special needs, education, employee benefits, and other financial planning, thereby helping its clients get the resources they need to work toward their personalized financial goals reliably.	The company was acquired by Creative Planning, via its financial sponsors TPG and General Atlantic, through an LBO on December 9, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Meridian Consultants	Provider of environmental compliance and planning services intended to serve public agencies, private businesses, and landowners. The company offers project management, engineering, and technical consulting, construction support, planning, and advisory services, thereby helping clients plan, manage, and execute projects in accordance with operational and regulatory requirements.	The company was acquired by Trinity Consultants, via its financial sponsors Ardian and Oak Hill Capital, through an LBO on December 9, 2025 for an undisclosed amount.
Mid-America Elevator	Provider of vertical transportation services intended for building operation and maintenance purposes. The company offers installation, modernization, repair, and preventive maintenance features, enabling commercial and industrial property owners to ensure safe, reliable, and efficient building access.	The company was acquired by American Elevator Group, via its financial sponsor Arcline, through an LBO on December 9, 2025 for an undisclosed amount.
Newfold Digital	Provider of cloud-based web hosting, website design and online marketing services intended for small and medium enterprises. The company offers hosting, domain registration and website building, design and publishing as well as online marketing and advertising, enabling clients to build a digital presence of its brand that delivers effective results.	The company received \$100 million of development capital from Siris Capital Group and Clearlake Capital Group on December 9, 2025. As a result of the transaction, the company was recapitalized.
PARS	Provider of fleet vehicle relocation and transport logistics services based in North America. The company provides vehicle drive-away, auto-carrier transport, storage management, license and titling, maintenance, reconditioning, detailing, and other fleet services to manage complex relocation or distribution needs, thereby helping customers handle fleet moves with minimal downtime and compliance overhead.	The company was acquired by RPM Freight Systems, via its financial sponsors Trive Capital and Bluejay Advisors, through an LBO on December 9, 2025 for an undisclosed amount. The acquisition adds lifecycle and fleet management capabilities to RPM's platform.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Pinson Valley Heat Treating Co.	Operator of thermal processing services intended for the treatment of metal components. The company's platform delivers controlled heating, cooling, and finishing processes under rigorous quality standards, enabling industrial manufacturers to enhance material performance, durability, and compliance with technical specifications.	The company was acquired by Weinberg Capital Group, Mr. Benny Grissom and Mr. Don Hendry through an LBO on December 9, 2025 for an undisclosed amount.
Safety Management Services	Provider of risk management services and manufacturer of testing equipment intended to provide a variety of risk management services to commercial clients and government agencies. The company offers a wide range of safety management and process hazards analysis services such as decommissioning, decontamination and demolition, incident investigation, arc flash analysis, in-process simulation testing, sensitivity testing, and more also manufactures various testing machines such as friction machines, time-pressure apparatus, shipping containers, impingement guns, and more.	The company was acquired by Jensen Hughes, via its financial sponsor Gryphon Investors, through an LBO on December 9, 2025 for an undisclosed amount.
SiteStream (Business/Productivity Software)	Developer of a road-safety enforcement software designed to enhance traffic compliance and protect pedestrians and drivers in community environments. The company offers advanced speed-monitoring systems, stop-arm-activated bus cameras, and intersection-focused imaging technology, enabling municipalities and school districts to strengthen public safety and foster safer travel conditions.	The company was acquired by Polaris Software, via its financial sponsor August Equity, through an LBO on December 9, 2025 for an undisclosed amount.
Smith Excavating	Provider of utility and infrastructure maintenance services intended for right-of-way management and site support purposes. The company's platform provides vegetation management, pipeline and facility maintenance, and industrial site services, enabling clients to maintain compliant and functional infrastructure.	The company was acquired by Enceladus Partners and its management through an LBO on December 9, 2025 for an undisclosed amount. As a result of the transaction the company was recapitalized.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Southwest Exterminating	Operator of pest and wildlife management services intended to protect residential and commercial properties. The company offers seasoned technicians, prompt emergency assistance, and Integrated Pest Management techniques, enabling households and businesses to maintain safe environments and attain enduring peace of mind.	The company was acquired by PestCo, via its financial sponsor Thompson Street Capital Partners and Ares Management, through an LBO on December 9, 2025 for an undisclosed amount.
Stuart Chaussee & Associates	Provider of investment advisory and portfolio management services intended to serve high-net-worth individuals. The company provides customized portfolio management services, advice on portfolio construction, asset allocation, and investment strategies, thereby offering ongoing investment management and planning support to individuals and business owners to help them manage and monitor their financial portfolios.	The company was acquired by Lido Advisors, via its financial sponsors Future Standard, FS KKR Capital BDC, HPS Investment Partners, Constellation Wealth Capital, Antares Strategic Credit Fund BDC, Charlesbank Capital Partners and Ares Management through an LBO on December 9, 2025 for an undisclosed amount.
Xanitos	Provider of hospital support services intended to serve healthcare facilities and patients. The company offers environmental services, ambulatory cleaning, patient observation, patient transport, and laundry management and linen distribution, thereby helping clients improve cleanliness, safety, operational efficiency, and patient satisfaction.	The company was acquired by Bessemer Investors through an LBO on December 9, 2025, for an undisclosed amount. The transaction was supported by debt financing.
Abraham Linc	Distributor of residential and commercial flooring products based in Bridgeport, West Virginia. The company maintains large in-stock inventory, operates its own delivery fleet, and focuses on providing the right flooring styles and colors for local demand, thereby ensuring reliable supply and timely service.	The company was acquired by All Surfaces, via its financial sponsors Northstar Capital and ShoreView Industries, through an LBO on December 8, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Arke Systems	Provider of media consulting services intended to change the way brands approach digital transformation. The company specializes in strategic brand experience and marketing technology, which designs, builds, and manages digital brand experiences, thereby enabling clients to achieve a disproportionate share of the market, receive data insights, and grow.	The company was acquired by MSQ Holdings, via its financial sponsor One Equity Partners, through an LBO on December 8, 2025 for an undisclosed amount.
Arnie's International Flowers	Supplier of wholesale florals based in Buffalo, New York.	The company was acquired by Delaware Valley Floral Group, via its financial sponsor Staple Street Capital, through an LBO on December 8, 2025 for an undisclosed amount. This acquisition will enable Delaware Valley Floral Group to expand its delivery service in Buffalo and Rochester, NY, to five days per week, strengthening its operational footprint throughout Upstate New York.
Crawford Environmental Services	Provider of environmental engineering and construction services catering to government, industrial and commercial clients. The company offers environmental assessment, characterization, investigation, remediation, compliance, contingency response, operation and maintenance services.	The company, a subsidiary of Total Environmental Concepts, was acquired by Verdantas, via its financial sponsors Sterling Investment Partners and RTC Partners, through an LBO on December 8, 2025 for an undisclosed amount. This acquisition expands Verdantas' service capabilities and geographic footprint, enabling enhanced support for clients across eighteen states.
D&D Global	Manufacturer of power transmission products intended for the food and automotive industries. The company's product portfolio includes premium cogged v-belts, timing belts, and v-belts, catering to sectors such as agriculture, automotive, HVAC, manufacturing, oil and gas, and lawn and garden.	The company was acquired by Solve Industrial Motion Group, via its financial sponsor Audax Private Equity, through an LBO on December 8, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
D&S Tool & Supply	Provider of cutting tools and insert applications based in Mars, United States. The company offers industrial cutting tools and workholding, saw blades, chucks and fixtures, coolants and accessories, carbide end mills, drills and reamers and other similar products, thereby assisting tooling, fluid, and abrasive needs.	The company was acquired by SupplyCo, via its financial sponsor Tecum Capital, through an LBO on December 8, 2025 for an undisclosed amount.
Enviromatic Systems	Operator of a building automation system and controls contractor company intended to serve school districts, higher education, healthcare, government, and office buildings. The company specializes in offering preventative maintenance, equipment repair, equipment replacement and installation, pneumatic control systems, VFD sales, and installation, thereby helping healthcare, higher education, office buildings, and more clients by improving the operational efficiency of any building.	The company was acquired by Wind Point Partners through an LBO on December 8, 2025 for an undisclosed amount. The transaction was supported by debt financing.
Intellectual Dimensions	Operator of a consulting and technology firm intended to help credit unions improve performance, profitability, and member relationships through advanced data management and analytics services. The company offers tools, agnostic solutions, and insights for data management, thereby helping its customers harness the power of data by transforming it into actionable insights that drive decision-making and operational efficiencies.	The company was acquired by Engage Fi, via its financial sponsor Falfurrias Management Partners, through an LBO on December 8, 2025 for an undisclosed amount.
J.M Reagan Consulting	Provider of multi-disciplinary consulting services intended to serve commercial, industrial, infrastructure, governmental, residential, and related property sectors. The company specializes in insurance claims consulting, construction consulting, property damage assessment, project and program management, dispute resolution, and environmental services, thereby helping clients with risk analysis, damage evaluation, project oversight, technical assessment, and compliance support.	The company was acquired by YOUNG & Associates, via its financial sponsor Thomas H. Lee Partners, through an LBO on December 8, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Merrill's Packaging	Manufacturer and designer of packaging products intended to serve medical devices, life sciences, pharmaceuticals, retail, and more. The company specializes in packaging design, plastic packaging, and container manufacturing services, thereby enabling clients to reduce packaging costs, streamline production, and ensure consistent product quality.	The company was acquired by Nelipak Healthcare Packaging, via its financial sponsors Ares Management and Kohlberg & Company, through an LBO on December 08, 2025 for an undisclosed amount.
Precision Abrasives	Manufacturer and supplier of abrasive products intended for worldwide industrial distribution. The company specializes in converting and reselling coated abrasives, including sanding belts, spiral bands, pads, wheels and discs, thereby serving industries including metal-working, fabrication, automotive, aerospace and foundries.	The company, a subsidiary of SurfacePrep, was acquired by SupplyCo, via its financial sponsor Tecum Capital, through an LBO on December 8, 2025 for an undisclosed amount.
Provisur Technologies	Manufacturer of industrial processing equipment intended to serve food production, packaging, and distribution industries. The company offers equipment for grinding, mixing, separating, forming, and coating, as well as autoloading systems for the high-volume processing of beef, poultry, pork, and other food products, enabling clients to drive application innovation and automation.	The company was acquired by Fortifi Food Processing Solutions, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on December 8, 2025 for an undisclosed amount. The acquisition reinforces Fortifi Food Processing Solutions' commitment to offer complete solutions that integrate optimal automation, robotics, and software capabilities.
Texas Roofing	Provider of contract roofing services intended for commercial, institutional, and industrial buildings. The company specializes in installing and servicing a wide range of systems, including single-ply, modified bitumen, and built-up roofing for low-slope applications, architectural and structural standing seam metal roofs, thereby helping its clients protect buildings and manage lifecycle costs through new construction and renovations.	The company was acquired by Tecta America, via its financial sponsors Altas Partners and Leonard Green & Partners, through an LBO on December 8, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Xo Windows	Manufacturer and distributor of premium window and door services intended for residential and commercial properties. The company provides a wide range of vinyl, aluminum, and aluminum-clad wood windows, as well as exterior and interior doors, along with energy-efficient windows, custom doors, installation services, and replacement services, with a focus on durability, aesthetics, and modern design.	The company was acquired by US LBM Holdings, via its financial sponsors Bain Capital, Ergo Partners and Platinum Equity, through an LBO on December 8, 2025 for an undisclosed amount.
L.M. Kohn & Company	Provider of financial advisory and brokerage services designed for independent financial advisors. The company offers access to fee-based, brokerage, insurance products, compliance tools, and marketing support and supports a network of affiliated advisors, thereby empowering advisors to establish their own practices.	The company was acquired by Wealth Enhancement Group, via its financial sponsors Onex, TA Associates Management, and Primark Capital, through an LBO on December 6, 2025 for an undisclosed amount.
Argos (Taunton)	Manufacturer of plastic tubing, filaments, and precision extrusions intended to serve medical, pharmaceutical, and industrial sectors. The company offers custom and high-volume tubing production, as well as small-diameter and heat-shrinkable tubing, thereby enabling clients to achieve quality, tailored product development for varied applications.	The company was acquired by Aptyx, via its financial sponsors TruArc Partners and PennantPark, through an LBO on December 5, 2025 for an undisclosed amount.
Highway Barricades and Services	Provider of roadway pavement marking and traffic control services intended for safety and event management. The company specializes in traffic control planning, pavement markings, special event traffic management, and related services, as well as equipment sales and rentals, thereby helping the South Texas community with infrastructure growth.	The company was acquired by TRP Infrastructure Services, via its financial sponsor Arlington Capital Partners, through an LBO on December 5, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Ideco-Nv	Provider of inspection, testing, compliance, and maintenance services for fueling systems, storage tanks, and mission-critical site infrastructure across the Las Vegas and Southern Nevada region. The company provides the installation, maintenance, inspection, and regulatory compliance testing of fueling systems and storage tanks, supporting safe operation and regulatory adherence for mission-critical sites.	The company was acquired by Nwestco, via its financial sponsor Guardian Capital Partners, through an LBO on December 5, 2025 for an undisclosed amount. The acquisition strengthens Nwestco's presence across the intermountain region and expands its offering of testing and compliance services throughout the Southwestern United States.
Keysasa Billboards (Out-Of-Home Advertising Assets in Shelby, North Carolina)	A portfolio of advertising assets located in North Carolina, United States. This addition of two new structures and four high-impact digital faces expands investors' reach along key corridors on the western edge of the Charlotte Designated Market Area (DMA).	The advertising assets of Keysasa Billboards, were acquired by Adams Outdoor Advertising via its financial sponsors Searchlight and British Columbia Investment Management, through an LBO on December 5, 2025 for an undisclosed amount.
The Partnership	Provider of integrated marketing, branding, and communications services intended to help brands build identity, reach audiences, and grow presence. The company's full-service agency offerings, including brand development, advertising, PR, media planning & buying, digital marketing, web development, and a specialized healthcare-marketing practice, enable businesses across industries to strengthen brand visibility, engage target audiences, and drive measurable growth through coordinated, multi-channel campaigns.	The company was acquired by Alloy Marketing, via its financial sponsor Purpose Group, through an LBO on December 5, 2025 for an undisclosed amount.
Axiom Medical	Provider of occupational health and injury case management services serving industries such as oil and gas, construction, healthcare, manufacturing, and transportation. The company delivers tailored health management services through certified medical professionals and technology-enabled platforms, thereby ensuring timely recovery, regulatory compliance, and reduced workplace risk.	Serent Capital sold a stake in the company to NMS Capital on an undisclosed date. As a part of this transaction, the company was recapitalized.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Brian Tooley Racing	Manufacturer of racing car parts and accessories based in Bardstown, Kentucky. The company specializes in manufacturing high-performance and racing parts for late-model muscle cars and trucks and also engages in the distribution of various vehicle accessories such as gaskets and seals, suspension, chassis, safety equipment and cylinder heads, enabling clients to purchase their desired automobile parts at affordable prices.	The company was acquired by Monster Transmission & Performance, via its financial sponsor Hidden Harbor Capital Partners, through an LBO on December 4, 2025 for an undisclosed amount.
Cando Channelview Terminal	The asset comprises private railcar storage, staging, and a transload terminal with an existing capacity of 900 railcars.	The rail terminal asset of Texas Deepwater Partners was acquired by Cando Rail & Terminals, via its financial sponsor Alberta Investment Management, through an LBO on December 4, 2025 for an undisclosed amount. With the acquisition, Cando Rail & Terminal's network has the capacity to store and stage more than 13,000 railcars.
Carson Material Handling	Provider of fleet management and material handling services based in Garner, North Carolina. The company offers a full range of material handling equipment, including electric and internal combustion forklifts, narrow-aisle trucks, and automated systems, thereby enhancing service capabilities and product offerings.	The company was acquired by Wolter, via its financial sponsor Brown Brothers Harriman Capital Partners, through an LBO on November 20, 2025 for an undisclosed amount.
Faller, Davis & Associates	Provider of civil engineering and infrastructure consulting services intended for public agencies and private developers. The company offers design, environmental compliance, and operations optimization services, enabling clients to enhance infrastructure efficiency, improve safety, and ensure regulatory adherence.	The company was acquired by Prime AE Group, via its financial sponsors M2O and Upsher Management Company, through an LBO on December 4, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Folex	Manufacturer cleaning products intended to remove stains and maintain the appearance of carpets, fabrics, and hard surfaces. The company offers instant spot removers, versatile floor cleaners, and professional-grade formulations, enabling residential and commercial users to achieve reliable upkeep and enduring cleanliness.	The company was acquired by Niteo Products, via its financial sponsors AEA Investors and Highlander Partners, through an LBO on December 4, 2025 an undisclosed amount.
Freedom Finishing	Provider of industrial powder coating and e-coating services intended to enhance the durability and appearance of manufactured components. The company offers a variety of coating finishes, quality-controlled production processes, and industry-specific compliance standards, enabling manufacturers across automotive, defense, appliance, recreation, furniture, and medical markets to achieve consistent performance and reliability.	The company was acquired by Acme Finishing, via its financial sponsors Stacker Holdings and Talon Group, through an LBO on December 4, 2025 for an undisclosed amount.
GLI Advisor	Provider of owner's representation and project management services intended for real estate development owners, developers, lenders, and investors. The company provides program budgeting, development scheduling, design and contractor selection, contract negotiation, permitting, construction oversight, land acquisition, feasibility studies, and cost reviews, enabling informed decision-making, risk mitigation, and efficient project delivery.	The company was acquired by J.S. Held, via its financial sponsors Kelso & Company and Harvest Partners, through an LBO on December 4, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
High Tech Solutions-Systems Group	Provider of integrated safety, security, and communications system services intended to protect property and life for industrial, commercial, institutional, and residential clients. The company engages in the design, installation, servicing, and maintenance of integrated safety, security, access control, fire alarm, video surveillance, telecommunications, and other critical communication systems, featuring multi-vendor hardware integration and ongoing technical support across diverse environments, thereby enabling businesses, institutions, and homeowners to maintain compliant, functional, and monitored infrastructure that supports operational continuity and occupant safety.	The company was acquired by AI Fire, via its financial sponsor Blackstone, through an LBO on December 4, 2025 for an undisclosed amount.
International Sureties	Provider of commercial surety bond services intended for various industries. The company offers a range of bonds, including court, license and permit, fiduciary, customs, and maritime bonds, serving businesses and organizations worldwide while providing surety credit and the capability to respond quickly and decisively to client inquiries.	The company was acquired by The Amynta Group, via its financial sponsor Madison Dearborn Partners, through an LBO on December 4, 2025 for an undisclosed amount. The acquisition represents a further step in The Amynta Group's strategy to expand its specialty insurance offerings.
Reel Power Industrial	Manufacturer of heavy equipment intended for the oil and gas, telecom, tubing, and cable manufacturing industry. The company offers products like automatic cut and transfer systems, reel trailers, spooling machines, and coiling machines, thereby providing material handling services that increase customers' profitability and lower their risks.	The company was acquired by StoneTree Investment Partners through an LBO on December 4, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Schneider Tree Care	Provider of tree care services intended to serve homeowners, businesses, and municipalities needing tree and plant maintenance. The company offers tree removal, tree trimming and pruning, shrub and tree health care, emergency tree services,t and mulch/wood-chip supply, thereby enabling clients to maintain safe, healthy, and well-kept outdoor spaces.	The company was acquired by TreeServe, via its financial sponsor Soundcore Capital Partners, through an LBO on December 4, 2025 for an undisclosed amount.
Spring USA	Manufacturer of food-service equipment designed for the hospitality sector. The company specializes in induction cooking and warming equipment, from induction ranges to coffee urns, mobile cooking stations and custom-built tables with hidden induction and cooling elements from hotels to stadiums, and restaurants to cruise ships.	The company was acquired by CFS Brands, via its financial sponsor TJC, through an LBO on December 4, 2025 for an undisclosed amount.
The Dunn Group	Operator of the strategy consulting firm intended to focus on primary competitive business intelligence within the life science sector. The company provides aid to meet its clients' needs in the areas of pharmaceuticals, biotech, and diagnostics, and medical devices and delivery systems.	The company was acquired by SAI MedPartners, via its financial sponsor Northlane Capital Partners, through an LBO on December 4, 2025 for an undisclosed amount.
Weather Tite Windows	Provider of residential and commercial windows, doors, and enclosures intended to deliver energy-efficient, impact-resistant building-envelope services. The company's product line includes energy-efficient non-impact and impact-resistant windows, sliding patio doors, entry doors, screen enclosures, comfort rooms, and hurricane-resistant glass and doors, enabling homeowners, high-rise condominiums, and commercial properties in the Tampa Bay area with secure, durable, weather-resistant, and energy-saving building upgrades.	The company was acquired by Mosaic Service Partners, via its financial sponsor Alpine Investors, through an LBO on December 4, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
AAR Testing and Inspection	Provider of construction quality assurance and inspection services intended to support public, private, transportation, and infrastructure projects. The company offers quality control, special inspections, and materials testing for soil, aggregates, asphalt, concrete, and masonry, enabling projects to meet required specifications through reliable non-destructive and destructive testing methods.	The company was acquired by Socotec, via its financial sponsors Bpifrance, Mubadala Investment Company, Clayton, Dubilier & Rice, Omada Invest, and Cobepa, through an LBO on December 3, 2025 for an undisclosed amount. This acquisition significantly enhances Socotec's national presence in the USA, expanding its capabilities across the East Coast and establishing a major new hub in the Pacific Northwest.
Advance Testing	Provider of construction materials testing and inspection services intended to ensure quality and compliance for buildings, highways, and bridges. The company provides asphalt testing, building-code special inspections, concrete and masonry testing, laboratory testing, pavement profiling, petrographic analysis, soil and aggregate testing, and steel and welding inspection and testing services, thereby offering comprehensive construction materials testing and inspection support to ensure material quality and compliance for building and infrastructure projects.	The company was acquired by Socotec, via its financial sponsors Bpifrance, Mubadala Investment Company, Omada Invest, Cobepa and Clayton, Dubilier & Rice through an LBO on December 3, 2025 for an undisclosed amount.
All American Mechanical	Provider of mechanical and equipment maintenance services intended to serve restaurants and food service businesses. The company offers installation and repair of commercial heating, ventilation, and air conditioning systems, refrigeration systems, and kitchen equipment, thereby helping clients ensure reliable operation and reduced equipment downtime.	The company was acquired by Silver State Refrigeration & HVAC, via its financial sponsor The Edgewater Fund, through an LBO on December 3, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Atlas Truck Sales & Rentals	Provider of truck rental services intended to specialise in sales, rental and reconditioned service in the bucket truck industry. The company offers truck maintenance services, truck rental services, hydraulic repairs, boom repair services, bucket replacement and testing services, enabling clients to enhance their business operations.	The company was acquired by Jack Doheny Companies, via its financial sponsor Kinderhook Industries, through an LBO on December 3, 2025 for an undisclosed amount.
DK Partners (Austin)	Provider of accounting and financial advisory services intended to serve businesses, nonprofits, individual professionals, and corporate enterprises. The company specializes in tax advisory and compliance, bookkeeping and client advisory, audit and attestation, business consulting, financial planning, and others, thereby enabling clients with accurate financial reporting, regulatory compliance, strategic financial guidance, and improved operational decision making.	The company was acquired by Carr, Riggs & Ingram, via its financial sponsors Bessemer Venture Partners and Centerbridge Partners, through an LBO on December 3, 2025 for an undisclosed amount.
Dx Electric Company	Supplier of electrical, industrial, and OEM products based in Grapevine, Texas. The company applies vendor-managed inventory and deep product knowledge to support customers' procurement and logistics, thereby reducing indirect costs and simplifying supply chain operations.	The company was acquired by Summit Park through an LBO on December 3, 2025 for an undisclosed amount.
Helicopter Engine Repair Overhaul Services	Provider of engine and overhaul services intended for law enforcement, agriculture, and civilian operators. The company provides Rolls-Royce M250 engine maintenance, repair, overhaul, accessory testing, non-destructive testing, and performance optimization to ensure reliability, safety, and operational readiness.	The company was acquired by Precision Aviation Group, via its financial sponsors GenNx360 Capital Partners and Madison Capital Funding, through an LBO on December 3, 2025 for an undisclosed amount.
Hos Brothers	Operator of a construction company intended to help clients in pre-bidding, engineering and estimation and soil management. The company specializes in various construction management services, including utility construction, subcontractor services and earthwork construction.	The company was acquired by Joshua Green Corporation through an LBO on December 3, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
NetServices	Provider of information technology services intended to support government and intelligence community customers. The company provides cyber security, cloud computing, collaborative application platform development, infrastructure engineering, and enterprise application development, thereby supporting government and intelligence community clients with secure and compliant information technology services.	The company was acquired by Synergy ECP, via its financial sponsor Falfurrias Management Partners, through an LBO on December 3, 2025 for an undisclosed amount.
American Casting Company	Provider of casting products and services intended to offer investment castings on short lead times. The company provides steel, nickel, cobalt, and copper-based alloy investment castings, as well as air and vacuum induction melting services, enabling medical, aerospace, defense, and electronics industries to source precision metal parts from a wide range of standards and superalloy materials.	The company was acquired by Arcline through an LBO on December 2, 2025 for an undisclosed amount.
Applicant Starter	Developer of a cloud-based applicant communication system for companies seeking to recruit top talent. The company provides automated scheduling, text, email, and voice communication, customizable templates, and social sharing integration by enabling personalized, multi-channel engagement and intuitive recruiting tools to deliver hiring results with less effort.	The company was acquired by ATS Mako, via its financial sponsor Saffar Capital, through an LBO on December 2, 2025 for an undisclosed amount.
Aquawolf	Provider of infrastructure engineering services designed to support power-delivery and natural-gas pipeline projects. The company engages in comprehensive engineering, design, construction support, surveying, and project management for electric transmission and distribution, natural gas pipelines, substations, and related infrastructure, thereby offering multidisciplinary engineering services to utility companies and energy-infrastructure clients.	The company, a subsidiary of Mammoth Energy Services, was acquired by Qualus, via its financial sponsor New Mountain Capital, through an estimated \$30 million LBO on December 2, 2025. At closing, Mammoth Energy Services received total cash proceeds of \$23.5 million. An additional \$2.5 million was placed into escrow to fund post-closing adjustments for at least ninety days and indemnified liabilities until at least December 1, 2026.

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Company Name	Description	Deal Synopsis
B3PE (Portfolio of Software)	A portfolio of software designed for pipeline engineers in the oil and gas industry.	The asset of B3PE, was acquired by Technical Toolboxes, via its financial sponsor Bessemer Venture Partners, through an LBO on December 2, 2025 for an undisclosed amount.
Burns Engineering	Provider of specialized engineering services intended to serve mission-critical facilities across aviation, healthcare, higher education, transportation, and energy sectors. The company designs and delivers infrastructure, technology, and security systems with a focus on resilience, sustainability, and safety, thereby enabling clients to modernize operations and transform the built environment.	The company was acquired by OceanSound Partners through an LBO on December 2, 2025 for an undisclosed amount.
Enterprise Marking Products	Provider of custom labeling and marking solutions intended for manufacturers and businesses. The company provides custom labels, in-house graphic design, pail and drum labels, and variable data labels, thereby supplying durable, customized labeling services across multiple industries to meet clients' packaging and identification needs.	The company was acquired by Inovar Packaging Group, via its financial sponsor Kelso & Company, through an LBO on December 2, 2025 for an undisclosed amount. The acquisition strengthens Inovar's presence in the Midwest and expands its capabilities in durable and industrial labeling applications.
FIRST (Media and Information Services)	Provider of brand experience agency intended for content, creative, digital technology, management and delivery, and data and insights services. The company specializes in offering event planning and production, but also experiential production and marketing campaigns, and managed personnel catered to solving business challenges.	The company was acquired by Encore, via its financial sponsor Blackstone, Future Standar and Goldman Sachs Asset Management, through an LBO on December 2, 2025, for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
International Protective Service	Provider of private security and investigation services intended for residential and commercial clients. The company offers residential and commercial protection, standing guard, K-9 guard unit, training, and development services, thereby delivering comprehensive security support to its clients.	The company was acquired by Allied Universal, via its financial sponsor Warburg Pincus, Caisse de dépôt et placement du Québec, J. Safra Sarasin Holding, Auldbrass Partners, Stags Participations, A&M Capital, W Capital Partners, MKH Capital Partners, Warburg Pincus, Crescent Capital Group, and Abbhi Capital through an LBO on December 2, 2025 for an undisclosed amount.
LMI Consulting (Intellectual Property of Asset Tracking and In-transit Visibility Services)	A portfolio of intellectual property of assets tracking and in-transit visibility located in the United States.	The intellectual property assets were acquired by LMI Consulting, via its financial sponsors Capitol Meridian Partners, 22C Capital, and Declaration Partners, through an LBO on December 2, 2025 for an undisclosed amount. This acquisition enables LMI Consulting to deliver a full-stack solution spanning customizable mesh tags, secure data-collection environments, and decision-ready analytics to provide critical asset visibility across the defense supply chain.
Megawattage	Provider of generator rental, maintenance, and repair services catering to the U.S. government, luxury condominiums, cold storage facilities, and other businesses. The company provides commercial and industrial generators for daily, weekly, and monthly terms, along with 24/7 support and deployment and turnkey installation, preventive maintenance, service and parts, diesel fuel polishing, load bank testing, rust remediation, and disaster relief, helping clients in South Florida, Guam, Hawaii, and Puerto Rico in reducing interruptions related to power.	The company was acquired by Everpath Management through an LBO on December 2, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Rytech Restoration	Provider of emergency damage restoration and remediation services for residential and commercial properties. The company's services include water damage restoration, mold remediation, fire and smoke damage cleanup, and decontamination. Rytech Restoration also offers franchise opportunities and works with insurance professionals.	The company was acquired by Insurcomm, via its financial sponsor Summit Partners, through an LBO on December 2, 2025 for an undisclosed amount.
The Phia Group	Provider of outsourced cost containment and payment integrity services intended to serve healthcare payers. The company offers plan document drafting, subrogation and overpayment recovery, claims negotiation, plan defense and consulting services that are designed to protect plan assets, enabling clients to reduce the cost of health care through technologies and legal expertise.	The company was acquired by InTandem Capital Partners, HarbourVest Partners and Partners Capital through an estimated \$425 million LBO on December 2, 2025.
USA Industries	Manufacturer of piping isolation and testing equipment intended to serve refining, petrochemical, chemical, industrial, procurement, and construction markets. The company offers the sale and rental of tube plugs, flow measurement orifice plates, line blanks, spacers, and heat exchanger tools, which meet the manufacturing standards, enabling clients to receive customized machinery for plant turnarounds, maintenance, repairs, shutdowns, and capital projects as per their requirements.	The company was acquired by Levine Leichtman Capital Partners and its management through an LBO on December 2, 2025 for an undisclosed amount. The transaction was supported by debt financing.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Altronic	Manufacturer of ignition, engine-control, and instrumentation systems built to regulate and monitor natural gas-fueled industrial engines globally. The company's product line of ignition, control, and instrumentation systems for industrial gas engines is built using vertically integrated engineering and manufacturing practices, offering robust, maintenance-friendly hardware with global distributor support, thereby enabling engine operators to maintain reliable, emission-compliant, and efficient engine performance.	The company, a subsidiary of Hoerbiger Holding, was acquired by Arcline (Private Equity) for an undisclosed amount on December 01, 2025.
Daramic	Manufacturer of polyethylene intended for lead-acid batteries. The company revolutionized the lead-acid battery industry and continues to lead through innovation and advanced material science, ensuring optimal battery performance and longevity.	The company, a subsidiary of Polypore International, was acquired by Kingswood Capital Management through an LBO on December 1, 2025 for an undisclosed amount.
Durex Products	Manufacturer of rubber, urethane and wire-cloth screens intended for the aggregate, concrete, recycling, and mining industries. The company develops modular urethane and rubber screens, wire cloth technologies, and equipment liners that improve durability and efficiency, thereby reducing operating costs for customers.	The company was acquired by Gerard Daniel Worldwide, via its financial sponsor Graycliff Partners, through an LBO on December 1, 2025 for an undisclosed amount.
Energy Projects Conference & Exhibition	Operator of event services intended to facilitate collaboration and knowledge sharing within the energy sector. The company offers conferences focused on liquefied natural gas (LNG) export operations, hydrogen and ammonia engineering, petrochemical and refining construction, midstream infrastructure, and power generation projects, enabling clients to advance expertise and drive development of large-scale energy initiatives.	The company was acquired by Easyfairs, via its financial sponsors Inflexion Private Equity Partners and Cobepa, through an LBO on December 1, 2025 for an undisclosed amount. This milestone marks a key step in Easyfairs' ambitious growth strategy and the start of its expansion into the dynamic US market.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Filco Carting	Provider of commercial waste collection and removal services based in Brooklyn, New York. The company services include dumpster rentals, non-hazardous waste removal, disposal and recycling services which help building owners, tenants, property management companies, consulting firms, and other entities surpass their environmental service goals.	The company was acquired by Interstate Waste Services, via its financial sponsors Harvest Partners, Littlejohn & Co., O-Corp Investments and Ares Management, through an LBO on December 1, 2025 for an undisclosed amount.
FSA Wealth Management	Provider of comprehensive wealth management services intended to guide clients through financial planning, investment oversight, and long-term fiscal stewardship. The company offers integrated financial planning, fiduciary-driven investment management, and coordinated tax and estate expertise, enabling individuals, families, and small enterprises, to pursue clarity, continuity, and confidence in their financial futures.	The company was acquired by Allworth Financial, via its financial sponsors Lightyear Capital and Ontario Teachers' Pension Plan, through an LBO on December 1, 2025 for an undisclosed amount.
Gas Clip Technologies	Manufacturer of portable gas detectors intended to enhance workplace safety in industrial environments. The company offers single and multi-gas detection systems, docking stations, external pumps, confined space kits, and durable, customizable compliance-based detectors, enabling clients to monitor hazardous gases effectively with reliability and ease of use.	The company was acquired by Chimney Rock Equity Partners through an LBO in approximately December 2025 for an undisclosed amount.
Green Solutions Lawn Care & Pest Control	Provider of lawn care and pest control services intended to serve residential and commercial customers based in Tampa, Florida. The company offers environmentally responsible turf management and family-friendly pest control programs backed by decades of expertise, thereby ensuring healthy landscapes and safe homes.	The company was acquired by Halle Capital Management through an LBO in approximately December 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Guardian Fire Services	Provider of fire protection and life safety services intended for people, buildings and property. The company offers a complete set of services like fire sprinkler systems, fire alarm systems and kitchen suppression systems from design and installation to inspections, testing and regular maintenance services, thus delivering their customers with high-quality products and services that cover all aspects of their fire and life safety needs.	The company was acquired by Northern Lakes Capital through an LBO on December 1, 2025 for an undisclosed amount.
Hillside Acquisitions Group (175,000 Sq. Ft. of Industrial Real Estate)	A portfolio of 175,000 square feet of industrial real estate located in the United States.	The asset was acquired through an LBO in approximately December 2025 for an undisclosed amount.
Kirby Restaurant Equipment (Ice Machine Subscription and Service Division)	Operator of ice machine subscription and service division based in the United States.	The business division of Kirby Restaurant Equipment was acquired by Easy Ice, via its financial sponsor Freeman Spogli, through an LBO on December 1, 2025 for an undisclosed amount.
Marshall & Stevens	Provider of independent valuation and advisory services intended for middle market companies. The company offers solvency opinions, valuation consulting, business valuation, employee stock ownership plan (ESOP) valuation and financial reporting, thereby helping clients with insights into the value of businesses for private and public transactions.	The company was acquired by Coalesce Capital through an LBO in December 2025 for an undisclosed amount. The company was recapitalized through this transaction.
MEC Builds	Provider of roofing services intended to protect and enhance residential and commercial properties. The company offers expert roofing installation and replacement, comprehensive maintenance and repair, gutter and skylight integration, siding installation, and fire-resistant roofing materials, enabling clients to maintain durable structures with improved safety and aesthetic appeal.	The company was acquired by Curb Home Services, via its financial sponsors LP First Capital and Trive Capital, through an LBO in approximately December 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
North End Electric	Provider of motor, pump, and electrical services intended to support industrial, commercial, and municipal clients in the U.S. Northeast. The company's services include electric motor and pump sales, repair and rewinding; custom machine-shop work; generator maintenance; HVAC motor and component supply; and on-site electrical contracting and field service, enabling clients across Pennsylvania, New York, and New Jersey dependable maintenance, emergency repairs, and full-service support to keep industrial and utility operations running smoothly and avoid downtime.	The company was acquired by K&R Operating, via its financial sponsor Chimney Rock Equity Partners, through an LBO in approximately December 2025 for an undisclosed amount.
PatientCare EMS Solutions	Provider of ground-based ambulance services intended for patients across Florida, Indiana, Mississippi, New York, Texas and surrounding areas. The company offers ground-based 911 exclusive emergency and non-emergency ambulances along with other critical healthcare logistics solutions, enabling patients to receive efficient and cost-effective emergency care.	The company was acquired by Grant Avenue Capital through an LBO in December 2025 for an undisclosed amount.
Precision Pool and Spa	Provider of a custom pool and spa design and construction practice intended to create refined aquatic environments tailored to distinctive residential settings. The company offers bespoke design services, meticulous craftsmanship, and comprehensive project oversight, enabling homeowners across New York State to realize enduring, visually harmonious pools and spas that elevate outdoor living experiences.	The company was acquired by Azureon, via its financial sponsor O2 Investment Partners, through an LBO in approximately December 2025 for an undisclosed amount.
Red Mountain Garage Doors	Provider of garage door installation and repair services intended for residential and commercial properties. The company offers installation, maintenance, and repair services for garage doors and openers, enabling clients to keep their garage access functional and secure.	The company was acquired by Guild Garage Group through an LBO on December 1, 2025 for an undisclosed amount.

Business Products and Services Deals for December 2025

Company Name	Description	Deal Synopsis
Safeway Fire & Protection Company	Provider of fire security critical communications and audio visual integration services and operating from various locations. The company provides unified system design deployment and maintenance throughout the project lifecycle with real time managed services and trained technicians, thereby ensuring connected secure environments	The company was acquired by Pavion, via its financial sponsor Wind Point Partners, through an LBO in approximately December 2025 for an undisclosed amount.
Therm-All	Provider of insulation services intended to offer metal building insulation laminators. The company's products include a full line of custom fiberglass and rigid insulation systems, reflective insulation, door and window systems, vapor retarders, OSHA-compliant safety systems, metal building accessories, insulation retrofit, an assortment of product lines and accessories, thereby enabling customers to get access to insulation products for use in metal and post-frame buildings.	The company, a subsidiary of Specialty Products and Insulation, was acquired by Cameron Ashley Building Products, via its financial sponsors Pacific Avenue Capital Partners and Highland Avenue Capital Funds, through an LBO in December 2025 for an undisclosed amount.
Tony's Express	Provider of freight transport and logistics services intended to serve industrial, retail and distribution clients. The company specializes in freight delivery, warehousing, shrink-wrapping/packaging and shipment handling, thereby enabling clients to move goods reliably and efficiently across their supply-chain network.	The company was acquired by ARC Industries through an LBO in approximately December 2025 for an undisclosed amount.
We Care Plumbing Heating & Air	Provider of plumbing, heating, and air conditioning services for residential and commercial properties. The company offers services such as HVAC system installation, plumbing repairs, and indoor air quality improvement, enabling homeowners and businesses to maintain comfortable living and working environments, enhance energy efficiency, and ensure reliable utility systems.	The company, a subsidiary of Any Hour Services, was acquired by Apex Service Partners, via its financial sponsors Alpine Investors and Partners Group, through an LBO in approximately December 2025 for an undisclosed amount.