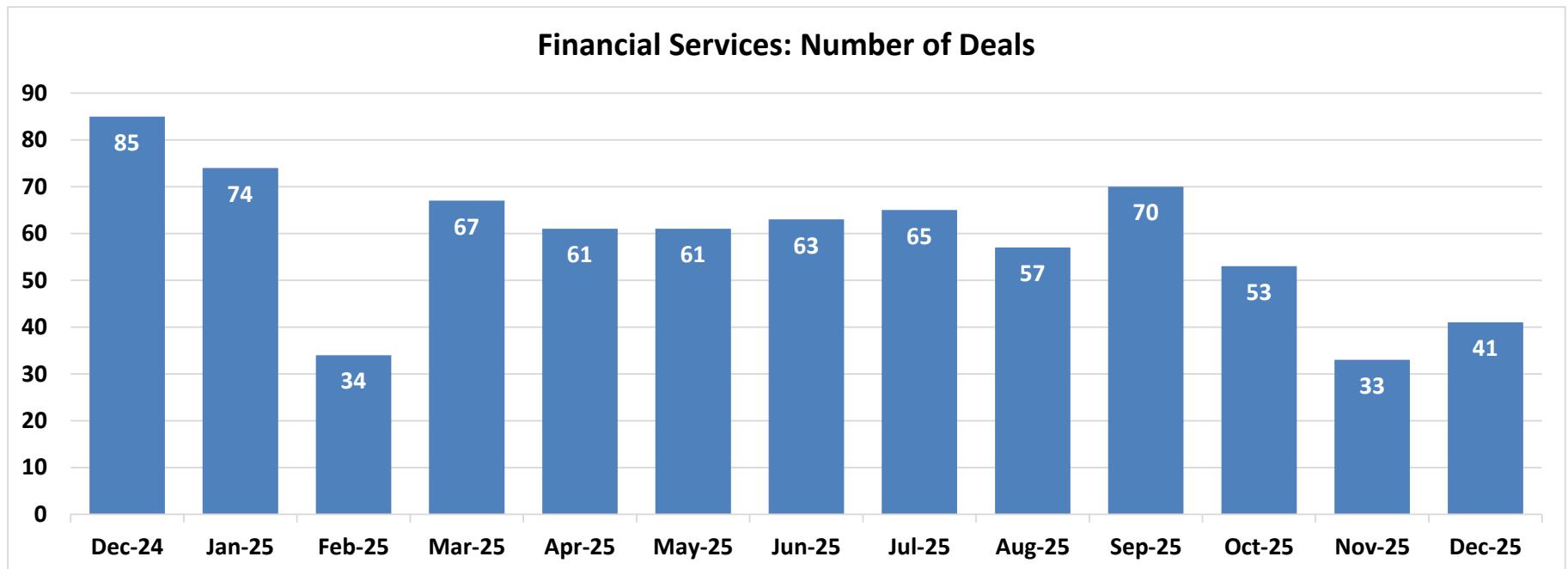


## Financial Services Deals for December 2025

There were 41 completed U.S. private equity deals in the Financial Services sector during the month of December. The number of deal transactions were up approximately 24% from November. There was a 52% decline in the number of Financial Services deals compared to December 2024.



## Financial Services Deals for December 2025

Company Name	Description	Deal Synopsis
Canaccord Genuity (Global Wholesale Market Making Business)	Operator of a wholesale market-making business based in the United States. The business unit specializes in over-the-counter wholesale market making, including global equities and American Depository Receipts (ADRs).	The business unit of Canaccord Genuity Group was acquired by Cantor Fitzgerald through an LBO on December 31, 2025 for an undisclosed amount.
Elephant Insurance	Operator of an insurance agency designed to offer car and auto insurance services. The company's agency focuses on customer-centric direct car insurance which includes flexible coverage options, payment plans, online policies, roadside options and other 24/7 claim services, enabling customers to get car insurance and save 15% on auto when they quote online.	The company, a subsidiary of Admiral Group (LON:ADM), was acquired by J.C. Flowers & Co. through an LBO on December 31, 2025 for an undisclosed amount. The acquisition is a part of admiral group to evaluate strategic options for its operations.
Pikes Peak Insurance Agency	Provider of insurance brokerage services intended to serve individuals, families, and businesses. The company offers automobile, home, life, umbrella coverage, commercial, and other types of insurance, thereby helping clients compare coverage options and obtain insurance policies that meet their personal and business needs.	The company was acquired by Inszone Insurance Services, via its financial sponsors Ares Capital Corporation BDC, Lightyear Capital, BHMS Investments and Ares Management, through an LBO on December 31, 2025 for an undisclosed amount.
Sample Insurance Group	Operator of an independent insurance agency based in Monument, Colorado. The company specializes in a wide range of insurance products, including personal lines like auto, home, renters, and life insurance, as well as commercial coverage, serving small businesses and individuals	The company was acquired by Inszone Insurance Services, via its financial sponsors Lightyear Capital, BHMS Investments and Ares Management, through an LBO on December 31, 2025 for an undisclosed amount.
Bierschwale-Rees Insurance	Provider of insurance and risk-management services intended to protect individuals and businesses from financial loss. The company offers a range of insurance coverage options, including personal lines and commercial policies, along with tailored risk assessment, claims support, and customer service capabilities, enabling clients to secure customized protection and financial peace of mind.	The company was acquired by Inszone Insurance Services, via its financial sponsors BHMS Investments and Lightyear Capital, through an LBO on December 30, 2025 for an undisclosed amount.

## Financial Services Deals for December 2025

Company Name	Description	Deal Synopsis
Shahinian Insurance Services	Provider of insurance brokerage services intended for connecting clients with a range of personal, commercial and specialty insurance coverage options. The company offers tailored risk assessment, policy placement and consultation across multiple insurance lines, enabling individuals and businesses structured access to insurance services and expert guidance.	The company was acquired by Inszone Insurance Services, via its financial sponsors Ares Capital Corporation BDC, BHMS Investments, Ares Management and Lightyear Capital, through an LBO on December 29, 2025 for an undisclosed amount.
Northern Insurance Group	Provider of insurance services intended for individuals and businesses. The company provides commercial coverage in property, liability, auto, cyber, excess liability, specialty, and personal coverage in home, auto, and liability, with a focus on tailored protection, expert risk management, and long-term security.	The company was acquired by Inszone Insurance Services, via its financial sponsors Ares Capital Corporation BDC, Ares Management, BHMS Investments and Lightyear Capital, through an LBO on December 24, 2025 for an undisclosed amount.
Williamson Insurance	Provider of personal and commercial insurance services designed to safeguard clients against unforeseen life events. The company offers a range of insurance products and services, including claims handling and billing, enabling families and businesses to secure themselves and their assets.	The company was acquired by Inszone Insurance Services, via its financial sponsors Ares Capital Corporation BDC, Ares Management, BHMS Investments and Lightyear Capital, through an LBO on December 24, 2025 for an undisclosed amount.
Voyage Benefits	Operator of a health and life insurance agency catering to individuals, families, and employers. The company offers personalized consultations, broad access to nationally recognized insurance carriers, and educational guidance, enabling clients facing Medicare eligibility, retirement, employment changes, or coverage transitions to make informed healthcare coverage decisions with clarity and confidence.	The company was acquired by Inszone Insurance Services, via its financial sponsors BHMS Investments, Ares Management, Ares Capital Corporation BDC and Lightyear Capital, through an LBO on December 23, 2025 for an undisclosed amount.

## Financial Services Deals for December 2025

Company Name	Description	Deal Synopsis
Local Insurance Advisors	Provider of insurance advisory services intended to guide individuals and professionals through health, life, and Medicare coverage decisions. The company offers personalized advisory support, licensed agent collaboration, carrier relationship management, and ongoing coverage guidance, enabling individuals, families, and independent insurance brokers to navigate insurance choices with clarity and sustained confidence.	The company was acquired by Warner Pacific Insurance Services, via its financial sponsor Lovell Minnick Partners, through an LBO on December 19, 2025 for an undisclosed amount.
Clearview Wealth Advisors	Provider of personal financial planning services intended to achieve financial goals and objectives. The company offers services such as retirement planning, wealth management, estate planning, education planning, business management, and insurance planning, helping clients to manage risk.	The company was acquired by EP Wealth Advisors, via its financial sponsor Berkshire Partners, through an LBO on December 16, 2025 for an undisclosed amount.
Left Lane Auto	Operator of a holding company intended to streamline the acquisition of automotive repair shops. The company offers a comprehensive suite of services, including valuation, due diligence, and integration, enabling business owners to sell their shops with confidence.	The company was acquired by Bertram Capital through an LBO on December 16, 2025 for an undisclosed amount.
Veater Financial Group	Provider of a wealth management and financial planning services platform intended for comprehensive financial guidance and long-term asset stewardship. The company offers investment management, retirement planning, tax-aware strategies, and estate planning services, enabling clients to make coordinated financial decisions and pursue long-term financial security.	The company was acquired by Osaic, via its financial sponsors Reverence Capital Partners and ACE & Company, through an LBO on December 16, 2025 for an undisclosed amount.
Bridgeton Research Group	Developer of a financial platform designed for quantitative research, alternative data, and algorithmic strategy development. The company provides clients with products and services to improve their trading performance and combines the computational power of its proprietary technology platform to assist investors with their trading performance across asset classes, thereby enabling institutional risk-takers, risk managers, analysts, and execution traders to adapt to evolving market conditions.	The company was acquired by Kpler, via its financial sponsors Koala Holding, Insight Partners, Rothschild & Co and Five Arrows, through an LBO on December 15, 2025 for an undisclosed amount.

## Financial Services Deals for December 2025

Company Name	Description	Deal Synopsis
CIT Trucks	Provider of commercial truck sales, maintenance, and financing services designed for fleet and owner-operator support. The company offers new and used vehicle inventory, extensive parts availability, full-service maintenance and body repair, flexible leasing and rental options, and financing programs, enabling operators to access tailored fleet management services.	The company was acquired by Equity Group Investments through an LBO on December 15, 2025 for an undisclosed amount.
Spectrum Wealth Management (Irvine)	Provider of financial planning and wealth management services intended to serve individuals, families, and business clients. The company offers personalized investment management, retirement planning, tax planning, risk management, estate planning, and advisory support, thereby helping clients to plan and manage their financial goals in accordance with their long-term objectives.	The company was acquired by Wealth Enhancement Group, via its financial sponsors Primark Capital, TA Associates Management and Onex, through an LBO on December 15, 2025 for an undisclosed amount.
SageView Advisory Group	Operator of a retirement planning and wealth management firm based in Newport Beach, California. The company operates as an SEC Registered Investment Advisory firm (RIA) serving retirement plan sponsors and individuals throughout the United States and advises on 401(k), 403(b), 457, defined benefit and deferred compensation plans.	The company was acquired by Creative Planning, via its financial sponsors TPG and General Atlantic, through an LBO on December 11, 2025 for an undisclosed amount.
Thompson Advisory Services	Provider of comprehensive financial advisory and wealth-management services intended for individuals and families. The company offers holistic financial planning, investment advising, tax planning and preparation, insurance review, and estate/retirement planning, enabling clients to manage their full financial life with integrated, fiduciary-standards guidance.	The company was acquired by Mercer Advisors, via its financial sponsors Altas Partners, Genstar Capital, Harvest Partners, NB Capital Solutions and Oak Hill Capital, through an LBO on December 10, 2025 for an undisclosed amount.

## Financial Services Deals for December 2025

Company Name	Description	Deal Synopsis
CenterBridge Planning Group	Provider of independent, fiduciary-driven financial planning and investment services intended for individuals, families, and business owners. The company specializes in retirement planning and offers services in financial, retirement, investment, insurance, estate, business, and tax planning to help clients preserve wealth, plan transitions, and achieve long-term financial confidence.	The company was acquired by Independent Financial Partners, via its financial sponsor Pacific Current Group, through an LBO on December 9, 2025 for an undisclosed amount.
Fully Accountable	Provider of outsourced accounting and finance services intended for eCommerce and digitally based businesses. The company offers services such as bookkeeping, account reconciliation, financial reporting, budgeting and forecasting, fractional CFO services, and financial analytics.	The company was acquired by Belay Solutions, via its financial sponsors Tenex Capital Management and GMB Capital Partners, through an LBO on December 9, 2025 for an undisclosed amount.
Marshall Financial Group	Operator of a registered investment advisor (RIA) intended for retirement, financial independence, and growing wealth. The company offers a range of services, including retirement, investment, special needs, education, employee benefits, and other financial planning, thereby helping its clients get the resources they need to work toward their personalized financial goals reliably.	The company was acquired by Creative Planning, via its financial sponsors TPG and General Atlantic, through an LBO on December 9, 2025 for an undisclosed amount.
Stuart Chaussee & Associates	Provider of investment advisory and portfolio management services intended to serve high-net-worth individuals. The company provides customized portfolio management services, advice on portfolio construction, asset allocation, and investment strategies, thereby offering ongoing investment management and planning support to individuals and business owners to help them manage and monitor their financial portfolios.	The company was acquired by Lido Advisors, via its financial sponsors Future Standard, FS KKR Capital BDC, HPS Investment Partners, Constellation Wealth Capital, Antares Strategic Credit Fund BDC, Charlesbank Capital Partners and Ares Management through an LBO on December 9, 2025 for an undisclosed amount.

## Financial Services Deals for December 2025

Company Name	Description	Deal Synopsis
Bamboo (Insurance Brokers)	Provider of insurance services intended to offer customer advocacy, transparency, and comparison for property and casualty insurance. The company offers various products, including home and personal property insurance, fire insurance, casualty insurance, and flood insurance coverage, enabling clients to avail risk-free and secure living.	The company was acquired by CVC Capital Partners through a \$1.01 billion LBO on December 8, 2025. The transaction values the company at an estimated \$1.75 billion.
Sentry Insurance (Direct Writing Operation)	Provider of trucking-focused insurance services intended to serve owner-operators and large fleet operators. The company specializes in direct-written commercial trucking insurance, offering comprehensive coverage options and support services for more than 500 transportation clients, thereby helping motor carriers manage risk, secure appropriate coverage and operate with greater protection and stability.	The business unit of Sentry Insurance, was acquired by EPIC Insurance Brokers & Consultants, via its financial sponsor Ardian, Harvest Partners, Antares Strategic Credit Fund BDC and The Carlyle Group, through an LBO on December 8, 2025 for an undisclosed amount.
United Flow Technologies	Operator of a platform company intended to invest and acquire companies, especially in the water market. The company specializes in investing in the municipal and industrial water and wastewater market, helping them grow further.	The company was acquired by Berkshire Partners through an LBO on December 8, 2025 for an undisclosed amount.
L.M. Kohn & Company	Provider of financial advisory and brokerage services designed for independent financial advisors. The company offers access to fee-based, brokerage, insurance products, compliance tools, and marketing support and supports a network of affiliated advisors, thereby empowering advisors to establish their own practices.	The company was acquired by Wealth Enhancement Group, via its financial sponsors Onex, TA Associates Management, and Primark Capital, through an LBO on December 6, 2025 for an undisclosed amount.
Forefront Wealth Management	Provider of financial advisory and wealth management services intended to serve individuals, families, professionals, and business owners. The company offers retirement planning, investment management, risk analysis, tax management, education funding support, estate planning strategies, debt and cash flow management, and charitable giving guidance, thereby helping clients manage, protect, and grow their wealth while aligning financial plans with life goals.	The company was acquired by Waverly Advisors, via its financial sponsor HGGS and Ares Management, through an LBO on December 5, 2025 for an undisclosed amount.

## Financial Services Deals for December 2025

Company Name	Description	Deal Synopsis
Arnold Insurance Agency	Operator of an insurance agency intended to serve small businesses, contractors, and individuals. The company offers insurance such as construction, small business, personal, general, and cyber liability, farm, and other insurance, as well as surety bond services, aiming to deliver comprehensive coverage and risk management.	The company was acquired by King Insurance Partners, via its financial sponsors BHMS Investments and Lightyear Capital, through an LBO on December 4, 2025 for an undisclosed amount.
Global Financial & Insurance Services	Provider of insurance brokerage services for individuals and businesses across the United States. The company offers personal insurance such as auto, home, health, life, and commercial insurance such as general liability, commercial auto, and workers' compensation with personalized strategy meetings and policy reviews, enabling the clients to have tailored coverage at competitive rates with guidance to protect clients' assets and future.	The company was acquired by Trucordia, via its financial sponsors The Carlyle Group, HGGC, Blue Owl Capital BDC and Crescent Capital Group, through an LBO on December 4, 2025 for an undisclosed amount.
International Sureties	Provider of commercial surety bond services intended for various industries. The company offers a range of bonds, including court, license and permit, fiduciary, customs, and maritime bonds, serving businesses and organizations worldwide while providing surety credit and the capability to respond quickly and decisively to client inquiries.	The company was acquired by The Amynta Group, via its financial sponsor Madison Dearborn Partners, through an LBO on December 4, 2025 for an undisclosed amount. The acquisition represents a further step in The Amynta Group's strategy to expand its specialty insurance offerings.
OneDigital	Provider of employee benefit services intended to serve small businesses and medium-sized companies. The company offers financial services, consulting and employee insurance services including life, health, accident and disability insurance plans, enabling its clients to focus on developing and retaining talent by putting employee benefits and a human resource technology strategy in place.	The company was acquired by Stone Point Capital and CPP Investments through \$7 billion LBO on December 4, 2025. The transaction will be supported by an undisclosed amount of debt financing. The investment will support the company's continued growth through a combination of organic expansion and strategic acquisitions.

## Financial Services Deals for December 2025

Company Name	Description	Deal Synopsis
Glass Jacobson Wealth Advisors	Provider of financial planning services intended to serve individuals, families, and businesses in Maryland, Virginia, and beyond. The company offers personal advisory, tax preparation and planning, accounting and audit, wealth management, divorce and litigation support, financial advisor services, financial planning and strategic consulting services, thereby helping clients build, manage, and protect wealth through coordinated, personalized financial strategies.	The company, a subsidiary of Yount, Hyde & Barbour, was acquired by Mercer Advisors, via its financial sponsors Altas Partners, Genstar Capital, Harvest Partners, NB Capital Solutions and Oak Hill Capital, through an LBO on December 3, 2025 for an undisclosed amount.
Stewart Agency	Provider of insurance advisory services intended to safeguard individuals and businesses through comprehensive risk-mitigation coverage. The company offers tailored policies across automotive, home, watercraft, renters, umbrella, and commercial categories, enabling residents and enterprises in need of dependable protection to secure financial stability and assurance in the face of unforeseen events.	The company was acquired by King Insurance Partners, via its financial sponsors BHMS Investments and Lightyear Capital, through an LBO on December 3, 2025 for an undisclosed amount.
Burt Wealth Advisors	Provider of investment advisor services intended to serve businesses and institutions. The company offers customized strategies for retirement planning, tax reduction, estate planning, education funding, and investment management, thereby helping clients by providing a clear, customized plan to maximize their wealth.	The company was acquired by Creative Planning, via its financial sponsors General Atlantic and TPG, through an LBO on December 2, 2025 for an undisclosed amount.
Sterling Financial Group	Provider of financial advisory and investment management services intended to serve individuals, families, and small businesses. The company provides financial planning, estate planning, and investment management services, thereby helping clients organize their finances, manage investments, and plan for long-term goals and transitions.	The company was acquired by Sequoia Financial Group through an LBO on December 2, 2025 for an undisclosed amount.

## Financial Services Deals for December 2025

Company Name	Description	Deal Synopsis
Wolf Maryles & Associates	Provider of tax and financial management services to guide affluent individuals and their families in structuring, planning, and preserving their wealth. The company offers comprehensive tax oversight, investment-stage guidance, estate-planning collaboration, and year-round income projections, enabling high-net-worth households to have control over their financial affairs and enhanced long-term fiscal efficiency.	The company was acquired by PKF O'Connor Davies, via its financial sponsor Investcorp and Public Sector Pension Investment Board, through an LBO on December 2, 2025 for an undisclosed amount.
Crowley Wealth Management	Provider of a financial advisory firm dedicated to helping individuals and businesses. The company's offerings include retirement planning, portfolio management, tax-efficient strategies, estate planning, and risk management, ensuring that individuals, families, and businesses can make informed financial decisions.	The company was acquired by Healthcare Capital Management, via its financial sponsor NewSpring Capital, through an LBO on December 1, 2025 for an undisclosed amount.
FSA Wealth Management	Provider of comprehensive wealth management services intended to guide clients through financial planning, investment oversight, and long-term fiscal stewardship. The company offers integrated financial planning, fiduciary-driven investment management, and coordinated tax and estate expertise, enabling individuals, families, and small enterprises, to pursue clarity, continuity, and confidence in their financial futures.	The company was acquired by Allworth Financial, via its financial sponsors Lightyear Capital and Ontario Teachers' Pension Plan, through an LBO on December 1, 2025 for an undisclosed amount.
KioSoft	Provider of self-service payment and management services intended to serve laundry, vending, coffee, and amusement industries globally. The company integrates cashless payment systems, backend management software, and consumer apps into one platform, thereby enabling businesses to streamline operations and reduce costs.	The company was acquired by PayRange, via its financial sponsors The Baupost Group, Ridgeview Partners and Northleaf Capital Partners through an LBO on December 1, 2025 for an undisclosed amount.
Marshall & Stevens	Provider of independent valuation and advisory services intended for middle market companies. The company offers solvency opinions, valuation consulting, business valuation, employee stock ownership plan (ESOP) valuation and financial reporting, thereby helping clients with insights into the value of businesses for private and public transactions.	The company was acquired by Coalesce Capital through an LBO in December 2025 for an undisclosed amount. The company was recapitalized through this transaction.

## Financial Services Deals for December 2025

Company Name	Description	Deal Synopsis
Morse Insurance	Provider of insurance brokerage services intended to protect businesses and individuals with tailored coverage. The company offers car, home, flood, renters, and umbrella insurance along with risk management expertise and personalized support, enabling families and organizations to secure financial stability and peace of mind.	The company was acquired by Patriot Growth Insurance Services, via its financial sponsors Summit Partners and GI Partners, through an LBO on December 1, 2025 for an undisclosed amount.