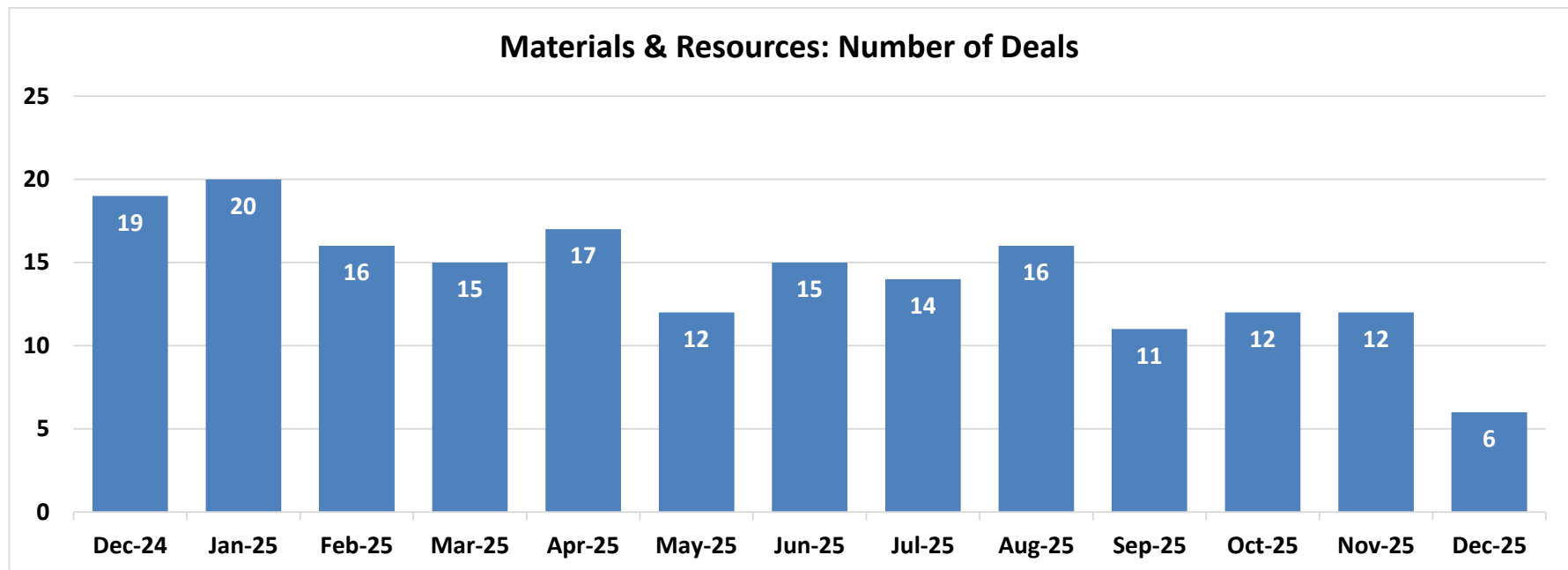


# Materials and Resources Deals for December 2025

There were 6 completed U.S. private equity deals in the Materials & Resources sector during the month of December. The number of deal transactions were down 50% compared to the number of deal transactions in November. There was a 68% decline in the number of Materials & Resources deals compared to December 2024.



## Materials and Resources Deals for December 2025

Company Name	Description	Deal Synopsis
Municipal Packaging	Provider of custom packaging and materials intended to deliver high-impact and cost-effective packaging services. The company offers protective packaging, flexible packaging and packaging equipment, thereby providing manufacturers and distributors with enhanced productivity, increased profits and maximum uptime.	The company was acquired by JohnsByrne, via its financial sponsor GHK Capital Partners, through an LBO on December 22, 2025 for an undisclosed amount.
Deltech Monomers	Producer of high-performance aromatic monomers intended for coatings, adhesives and sealants, ion exchange/water purification, oil and gas, composites, and construction markets. The company's products include para-methylstyrene (PMS), vinyltoluene (VT), tertiary-butylstyrene (TBS), divinylbenzene (DVB), and other specialty monomers.	The monomer business division of Deltech, was acquired by Trecora Resources, via its financial sponsor Balmoral Funds, through an LBO on December 9, 2025 for an undisclosed amount.
Jones Lake Management	Provider of professional pond and lake management services committed to the development and advancement of the aquaculture industry. The company offers a range of services, including annual recurring pond and lake treatment, fish stocking, aeration systems, algae and aquatic weed management and other related services, thereby enabling its clients to regulate and manage aquatic resources effectively.	Fort Point Capital sold its stake in the company to Leonard Green & Partners on December 9, 2025.
Arnie's International Flowers	Supplier of wholesale florals based in Buffalo, New York.	The company was acquired by Delaware Valley Floral Group, via its financial sponsor Staple Street Capital, through an LBO on December 8, 2025 for an undisclosed amount. This acquisition will enable Delaware Valley Floral Group to expand its delivery service in Buffalo and Rochester, NY, to five days per week, strengthening its operational footprint throughout Upstate New York.

## Materials and Resources Deals for December 2025

Company Name	Description	Deal Synopsis
Merrill's Packaging	Manufacturer and designer of packaging products intended to serve medical devices, life sciences, pharmaceuticals, retail, and more. The company specializes in packaging design, plastic packaging, and container manufacturing services, thereby enabling clients to reduce packaging costs, streamline production, and ensure consistent product quality.	The company was acquired by Nelipak Healthcare Packaging, via its financial sponsors Ares Management and Kohlberg & Company, through an LBO on December 08, 2025 for an undisclosed amount.
Chips Unlimited	Manufacturer of flake products based in Tempe, United States. The company offers high-quality decorative chips and flake products, and leading design innovation, enhancing the aesthetic of flooring systems.	The company was acquired by Torginol, via its financial sponsors Churchill Asset Management and GreyLion, through an LBO on December 3, 2025 for an undisclosed amount.