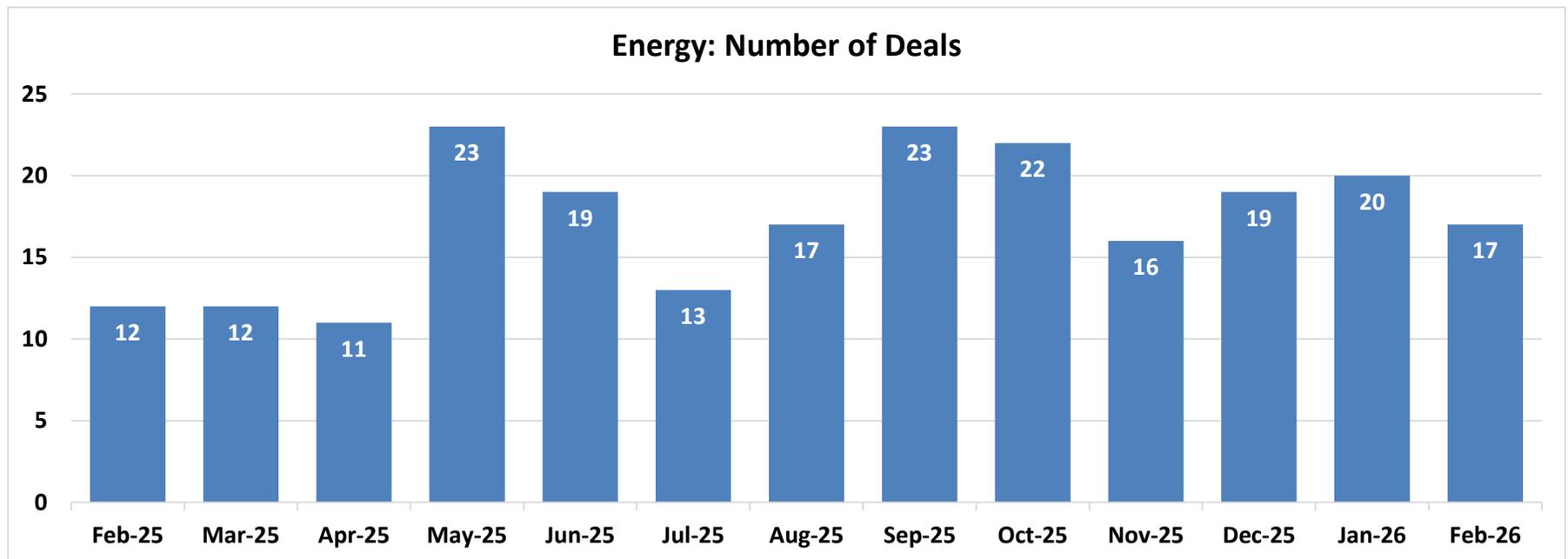


Energy Deals for February 2026

There were 17 completed U.S. private equity deals in the Energy sector during the month of February. The number of deal transactions decreased 15% when compared to January's deal count. There was a 42% increase in the number of Energy deals compared to February 2025.



Energy Deals for February 2026

Company Name	Description	Deal Synopsis
Flint Logistics Group	Provider of fuel distribution and logistics services intended to serve the oil and gas industry. The company specializes in drilling rig fuel delivery, hydraulic fracturing fuel supply, on-site fuel storage and dispensing, industrial lubricants, chemical supply, and transportation, thereby enabling clients with reliable fuel access and uninterrupted field operations.	The company was acquired by Rolfson Oil, via its financial sponsor Trive Capital, through an LBO on February 26, 2026 for an undisclosed amount.
Rolfson Oil	Provider of bulk fuel, oils, and lubricants distribution systems built for supplying fuel, lubricant products, and onsite fuel infrastructure to energy-sector operators across key oilfield regions. The company specializes in delivering and managing bulk fuel, lubricants, onsite fuel storage, and fuel pumping infrastructure with an extensive fleet and large storage capacity, thereby enabling critical oil and gas operators to maintain continuous operations across major U.S. shale basins.	The company was acquired by Trive Capital through an LBO on February 26, 2026 for an undisclosed amount.
Omco Solar	Manufacturer of solar tracking equipment for distributed generation and utility-scale projects. The company manufactures and offers a range of products, including solar trackers and fixed-tilt remedies for the renewable energy industry to support clients in their progression to green energy upgradation.	The company, a subsidiary of OMCO, was acquired by MacLean-Fogg, via its financial sponsors Ares Capital Corporation BDC and Ares Management, through an LBO on February 25, 2026 for an undisclosed amount.
Recurrent Energy (100 Megawatt Fort Duncan Battery Energy Storage System Facility in Eagle Pass)	A 100-megawatt (MW) Fort Duncan battery energy storage system (BESS) facility located in Eagle Pass, Texas. The facility has a production capacity of 200 megawatt hours (MWh).	The BESS facility of Recurrent Energy was acquired by Hunt Energy Network, via its financial sponsor Manulife Investment Management Holdings, through an LBO on February 24, 2026 for an undisclosed amount.

Energy Deals for February 2026

Company Name	Description	Deal Synopsis
Hocon Gas	Provider of propane gas, heating and other oil delivery services intended for residential and commercial purposes. The company offers a wide range of services including oil and gas delivery, sale and installation of gas appliances like fireplaces, stoves, heaters and grills and repair and maintenance of gas systems and equipment, enabling residents and businesses to fulfill their alternative fuel needs.	The company was acquired by Energy Distribution Partners, via its financial sponsors Concentric Equity Partners, Duchossois Capital Management and Pritzker Private Capital, through an LBO on February 23, 2026 for an undisclosed amount.
RELOAD	Developer of renewable energy technology intended to serve gigawatt-scale demand. The company rapidly deploys power parks to serve gigawatt-scale demand in partnership with clean energy developers and infrastructure capital, thereby enabling renewable energy industries to continuously maximize resiliency and stakeholder value using real-time economic and equipment signals.	The company was acquired by Scale Microgrid Solutions, via its financial sponsor EQT, through an LBO on February 23, 2026 for an undisclosed amount.
Geenex (Sumac and Sweetleaf Projects in North Carolina)	A portfolio of two Solar Projects located in North Carolina. The two projects will have a combined capacity of 222.2 MWdc.	The solar projects of Geenex were acquired by CleanChoice Energy, via its financial sponsor True Green Capital, through an LBO on February 18, 2026 for an undisclosed amount.
Octopus Energy (Solar-Plus-Storage Project Located in California, United States)	A solar-plus-storage project located in California, United States.	The energy project was acquired by Octopus Energy, via its financial sponsors Generation Investment Management, Galvanize Climate Solutions, CPP Investments, Octopus Investments and Lightrock, through an LBO on February 18, 2026 for an undisclosed amount.

Energy Deals for February 2026

Company Name	Description	Deal Synopsis
Solstice	<p>Developer of a digital solar energy management platform designed to make local, renewable energy accessible through community-shared solar power. The company's platform helps users to subscribe to a shared solar farm, accelerating the deployment of community solar projects by helping those who rent their homes or possess a non-optimal roof to have access to the solar market, enabling households to save money on their utility bills without requiring a rooftop or any upfront costs.</p>	<p>The company was acquired by BlueWave Solar, via its financial sponsors Axium Infrastructure and Nuveen, through an LBO on February 18, 2026 for an undisclosed amount.</p>
One Power Company	<p>One Power Co is a company that develops, builds, owns, and operates on-site power solutions for large industrial customers outside the factory or facility's walls. It allows industrial customers to take back control of their power future by allowing them to make and use power where it is needed. Unlike traditional renewable energy developers and independent power producers, One Power is a vertically integrated enterprise.</p>	<p>The company was acquired by OnSite Partners, via its financial sponsor Basalt Infrastructure Partners, through an LBO on February 16, 2026 for an undisclosed amount.</p>
Doman Energy	<p>Operator of a solar engineering and development firm headquartered in Raleigh, North Carolina. The company offers services like solar project design, due diligence, data room services, progress tracking, quality assurance, drone tracking, and more.</p>	<p>The company was acquired by QE Solar, via its financial sponsors 424 Capital, Eagle Private Capital, Plexus Capital and Martinson Ventures, through an LBO on February 12, 2026 for an undisclosed amount. The acquisition significantly expands QE Solar's engineering capabilities while strengthening its ability to deliver comprehensive technical solutions across renewable energy projects.</p>

Energy Deals for February 2026

Company Name	Description	Deal Synopsis
MSHS Pacific Power Group	<p>Provider of power and propulsion systems services intended to serve the marine, industrial, energy, government, and defense sectors. The company specializes in reciprocating engine and turbocharger services, generator and auxiliary equipment maintenance and repair, control systems integration, automation and monitoring services, parts supply, technical support, diagnostics, and training, thereby helping clients reduce downtime and improve operational efficiency.</p>	<p>The company was acquired by Industrial Service Solutions, via its financial sponsor Wynnchurch Capital, through an LBO on February 9, 2026 for an undisclosed amount.</p>
PSS Cross Country Infrastructure Solutions	<p>Distributor of industrial and energy market products intended to support infrastructure construction, maintenance, and operational performance for oil, gas, utility, and construction sectors. The company engages in distribution of a broad range of industrial market products including corrosion protection, material handling, pipe, valves and fittings, power and hand tools, safety and environmental equipment, as well as technical services such as calibrations, materials management, pneumatic cutting and repairs, leveraging an extensive inventory, nationwide supply chain footprint, and partnerships with leading manufacturers, providing contractors and operators across energy, utilities, municipal and industrial markets with dependable materials and services built to support project execution and operational reliability.</p>	<p>The company was acquired by Cross Country Infrastructure Services, via its financial sponsor Odyssey Investment Partners, through an LBO on February 9, 2026 for an undisclosed amount. The merger aims to combine strengths and resources to offer enhanced infrastructure solutions across the United States.</p>
Basin Ranch Project	<p>Portfolio of a 1.35-gigawatt power plant located in Texas, United States.</p>	<p>OPC Energy sold its 30% stake in the company to Competitive Power Ventures on February 3, 2026.</p>

Energy Deals for February 2026

Company Name	Description	Deal Synopsis
Irvington Gas Company	Distributor/Supplier of propane and natural gas services built for supplying residential and commercial customers with reliable energy delivery. The company offers propane and natural gas through tank installation, delivery, and related equipment and product offerings, enabling residential and commercial customers to access safe and dependable fuel for heating, appliances, and energy needs in and around the Louisville, Kentucky metropolitan region.	The company was acquired by Reliable Energy Partners, via its financial sponsor Soundcore Capital Partners, through an LBO on February 3, 2026 for an undisclosed amount.
Radiological Solutions	Provider of radiological engineering services designed to support plant chemistry, radiation protection, and process optimization. The company's operations include gamma scanning, water chemistry optimization, radiation protection consulting, in-field measurements, and custom process equipment design, enabling nuclear power facilities and industrial clients to improve operational performance and maintain safety and regulatory compliance.	The company was acquired by Structural Integrity Associates, via its financial sponsor Jumana Capital, through an LBO on February 2, 2026 for an undisclosed amount. The acquisition increases the breadth of Structural Integrity Associates's operating chemistry, equipment design, environmental, emergency preparedness, and radiation management capabilities, enabling more turnkey solutions to be available to the global nuclear power industry.
Envocore	Provider of smart metering services intended for water, gas and electric utilities. The company specializes in projects involving lighting, advanced controls, water applications, building envelope and water efficiency, enabling clients to focus on reserving the energy, water and enhancing building performance.	The company was acquired by Arborview Capital and Power Sustainable through an LBO in approximately February 2026 for an undisclosed amount.