

Materials and Resources Deals for February 2026

There were 14 completed U.S. private equity deals in the Materials & Resources sector during the month of February. The number of deal transactions were down 36% compared to the number of deal transactions in January. There was a 13% decrease in Materials & Resources deals compared to February 2025.



Materials and Resources Deals for February 2026

| Company Name | Description | Deal Synopsis |
|--|--|--|
| DVH Turf Management | Provider of turf and landscape management services based in Delaware, United States. The company offers aeration, seeding, fertilization, irrigation setup, and sports field maintenance with a focus on improving soil health and turf performance for commercial and athletic clients. | The company was acquired by Virginia Green, via its financial sponsors Golden Gate Capital and Golub Capital, through an LBO on February 24, 2026 for an undisclosed amount. |
| Niagen Bioscience (ChromaDex Reference Standards Business) | Manufacturer of phytochemical reference materials intended for analytical verification, research and quality control in natural-product industries. The company's platform offers a portfolio of over 3,000 well-characterized phytochemical standards spanning major compound classes such as alkaloids, flavonoids, terpenes, carotenoids, vitamins and other plant-derived molecules with analytical documentation and characterization data, enabling laboratories, ingredient manufacturers and researchers to support ingredient authentication, method development, contamination detection and regulatory-grade quality assurance across global supply chains. | The analytical reference standards business of Niagen Bioscience, was acquired by LGC, via its financial sponsors Abu Dhabi Investment Authority, Astorg, Cinven and Omnes Capital, through an LBO on February 24, 2026 for an undisclosed amount. The divestiture further streamlines Niagen Bioscience's operations, advances the Company's strategy to exit non-core activities, and focuses resources on NAD+ science, intellectual property, and commercial growth within the longevity industry. |
| Van Lanschot Kempen (Pan American Farm and Othello Farm) | A portfolio of two blueberry farms located in the United States. The farms cover about 312 planted hectares and 405 hectares in total across Oregon and Washington. | The farms were acquired by Van Lanschot Kempen through an LBO on February 23, 2026 for an undisclosed amount. |
| Undercover Gold | Provider of gold exploration and strategic property intended for mining companies, institutional investors, and strategic partners. The company provides high-potential mineral assets, conducting geological research and drilling programs, and forming joint ventures with major mining companies to advance projects. | The company, a subsidiary of NewQuest Capital, was acquired by Made in America Gold via its financial sponsor Palisades Goldcorp, through an LBO on February 19, 2026 for an undisclosed amount. As consideration, the company's shareholders received a total of 1,642,710 common share of Made in America Gold, representing 10% equity interest in Made in America Gold upon closing. |

Materials and Resources Deals for February 2026

| Company Name | Description | Deal Synopsis |
|-----------------------|--|---|
| Alpha Lumber & Supply | Distributor of building materials intended to support residential and commercial construction projects. The company offers framing lumber, engineered wood products, fencing and decking materials, plywood and panel systems, siding and trim, and specialty wood flooring, enabling contractors, builders, and renovation professionals to procure reliable structural and finishing materials for durable and well-crafted structures. | The company was acquired by Southeast Building Supply Interests, via its financial sponsor Building Industry Partners, through an LBO on February 17, 2026 for an undisclosed amount. |
| Kiliper Corp | Manufacturer of flexible packaging products designed to provide high quality, low cost, low minimum flexible packaging products to companies throughout North America. The company offers custom-designed plastic bags, polybags, stretch sleeves, pouches, roll stock in various sizes and thicknesses, with printing options and features like biodegradability or recyclability, allowing businesses to choose packaging that meets their specific needs and reduces their environmental footprint. | The company was acquired by Inovar Packaging Group, via its financial sponsor Kelso & Company, through an LBO on February 13, 2026 for an undisclosed amount. |
| CargoTuff | Manufacturer of dunnage airbags, lashing, strapping, and load securement products for rail, ocean, truck, and intermodal shipping markets. The company offers vertically integrated manufacturing and a global distribution network that provides consistent quality, compliance, and reliable supply to transportation, logistics, consumer goods, and industrial customers. | The company was acquired by H.I.G. Capital through an LBO on February 5, 2026 for an undisclosed amount. |

Materials and Resources Deals for February 2026

| Company Name | Description | Deal Synopsis |
|------------------|---|--|
| 80/20 | Developer and manufacturer of modular aluminum T-slot building systems intended to serve the architecture, arts, environment, automotive, healthcare, and other industries. The company develops multifunctional building systems for automation challenges, robotic support, machine frames, and displays, thereby enabling clients to customize and scale services to meet evolving requirements. | The company was acquired by Littlejohn & Co. through an LBO on February 3, 2026 for an undisclosed amount. The transaction was supported by debt financing. |
| Luxium Solutions | Manufacturer of single scintillation crystals designed for radiation detection applications, as well as sapphire and garnet substrates for photonics and power electronics applications. The company offers crystal growth, packaging and integration, as well as crystal purification, growth, cutting and finishing, packaging and electronics integration capabilities across medical imaging, security and border protection, semiconductor, aerospace and defense. | The company was acquired by Excelitas Technologies, via its financial sponsors AEA Investors, Aeterna Capital Partners, Warburg Pincus and CPPIB Credit Investments, through an LBO on February 3, 2026 for an undisclosed amount. |
| Pack4 | Operator of a packaging company intended to manufacture custom protective packaging and supply a full line of stock packaging products. The company offers custom protective packaging, in-house manufacturing, and broad distribution capabilities, enabling manufacturers and businesses across diverse industries to secure consistent quality, operational continuity, and simplified sourcing. | The company was acquired by Veritiv, via its financial sponsor Clayton, Dubilier & Rice, through an LBO on February 3, 2026 for an undisclosed amount. |
| Star Brite | Manufacturer of appearance and maintenance chemicals and accessories for the marine, automotive, RV, and home care markets. The company offers boat care products, cleaning solutions, waterproofing products, and other related products for marine maintenance. | The company, a subsidiary of OneWater Marine, was acquired by Recochem, via its financial sponsor CapVest Partners, through a \$50 million LBO on February 3, 2026 for an undisclosed amount. |

Materials and Resources Deals for February 2026

| Company Name | Description | Deal Synopsis |
|---------------------|--|--|
| Extreme Nitrogen | Operator of nitrogen transportation services for catering to the refinery, chemical, and LNG industries. The company offers services that include rapid cool down, pressure testing, and vessel/tank purging with fleet-size pumping equipment, storage, and transports, serving clients with safe transportation and minimizing downtime with backup nitrogen. | The company was acquired by USA DeBusk, via its financial sponsor H.I.G. Capital, through an LBO on February 2, 2026 for an undisclosed amount. |
| Willamette Valley | Provider of custom industrial chemical and engineered material services intended to serve wood products, infrastructure repair, and transportation markets. The company provides tailored polymer based coatings, fillers, adhesives, robotics, and concrete repair systems to wood, railroad, highway, and airport sectors and delivers durable application specific performance. | The company was acquired by Arclin, via its financial sponsor TJC , through an LBO on February 2, 2026 for an undisclosed amount. |
| Hinchcliff Products | Manufacturer of wood packaging products designed to protect, transport, and store goods securely across supply chains. The company offers custom pallet and crate manufacturing, wood packaging design, inventory management services, and heat-treated materials compliant with export requirements, enabling businesses requiring tailored wood packaging and logistics support, to achieve reliable handling, timely delivery, and cost-efficient operations. | The company was acquired by Martin Pallet, via its financial sponsors Burlington Capital Partners and Farragut Capital Partners, through an LBO in approximately February, 2026 for an undisclosed amount. |