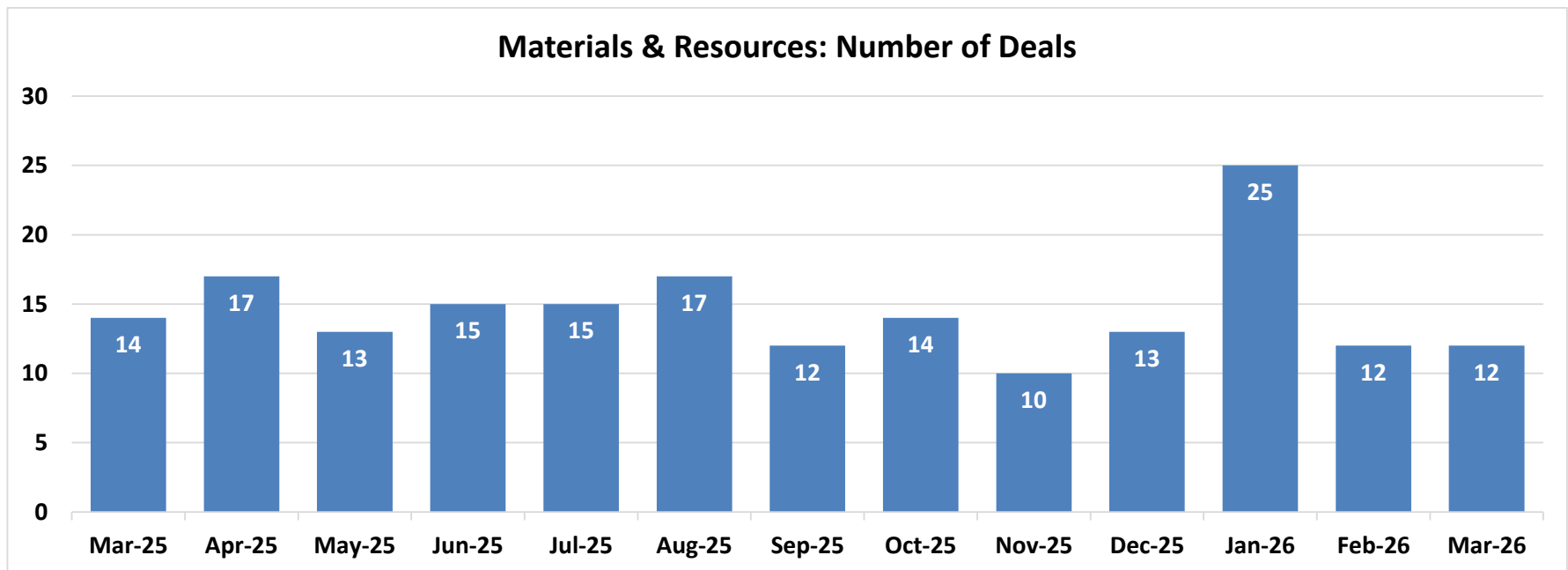


## Materials and Resources Deals for March 2026

There were 12 completed U.S. private equity deals in the Materials & Resources sector during the month of March. The number of deal transactions were equal to the number of deal transactions in February. There was a 14% decrease in Materials & Resources deals compared to March 2025.



## Materials and Resources Deals for March 2026

Company Name	Description	Deal Synopsis
Matrix Adhesive Group	<p>Manufacturer of adhesive and sealant products catering to the automotive aftermarket, general industrial, building and construction, general maintenance and repair markets. The company offers formulation, compounding, filling and packaging capabilities through state-of-the-art facilities, automated production lines and mixing tanks, thereby assuring clients with technical consulting services as required.</p>	<p>The company was acquired by TruArc Partners through an LBO on March 30, 2026 for an undisclosed amount.</p>
Emerald BioAgriculture	<p>Manufacturer of biochemicals intended to enhance crop production. The company engages in developing naturally occurring biochemicals and specialty nutritional technologies for agricultural product manufacturers, enabling clients to receive an enhancement of yield and quality, as well as disease control for crops grown around the world.</p>	<p>The company was acquired by Synsus Private Label Partners, via its financial sponsor Crescentia Capital, through an LBO on March 23, 2026 for an undisclosed amount.</p>
Procon Pacific	<p>Manufacturer of bulk and semi-bulk packaging products serving global industrial and multinational clients. The company operates advanced FIBC production facilities with dedicated capacity and quality control standards based on AIB, KOSHER, and HACCP, thereby providing consistent high volume output and reliable delivery.</p>	<p>The company was acquired by Gravis, via its financial sponsor New Water Capital, through an LBO on March 17, 2026 for an undisclosed amount. The acquisition represents an important step in strengthening Gravis position as North America's leading provider of bulk transportation packaging.</p>
Specialty Packaging (Logistics)	<p>Distributor of packaging products intended to support customer needs in design, sourcing, distribution, and logistics. The company offers a wide range of packaging, including bags, boxes, food packaging, mailers, and protective materials, as well as warehousing, freight management, and custom logistics services, thereby helping clients improve packaging performance and streamline supply chain operations.</p>	<p>The company was acquired by SupplyOne, via its financial sponsor Revelar Capital, through an LBO on March 13, 2026 for an undisclosed amount. With acquisitions, SupplyOne is further expanding its geographic footprint and strengthening its portfolio of value-added packaging solutions across North America.</p>

## Materials and Resources Deals for March 2026

Company Name	Description	Deal Synopsis
The Process Group	Operator of a construction and engineering firm specializing in chemical and process engineering services. The company offers services including comprehensive engineering management, project advisory, and business development, thereby helping clients tackle both their small and large engineering challenges.	The company was acquired by Olsson, via its financial sponsor Morgan Stanley Investment Management, through an LBO on March 11, 2026 for an undisclosed amount.
Ultracor	Manufacturer of composite honeycomb core materials intended to serve the aerospace and defense industries. The company manufactures carbon, quartz, Kevlar, fiberglass, and Ultraflex, enabling clients to fabricate materials for use in satellites, missile systems, and other performance applications.	The company was acquired by Applied Aerospace Structures, via its financial sponsors Barings and Greenbriar Equity Group, through an LBO on March 9, 2026 for an undisclosed amount.
LJD Packaging	Distributor of adhesive dispensing equipment and industrial supplies designed to support bonding, packaging, and printing applications. The company offers equipment from multiple manufacturers along with technical support, training, and maintenance services with application expertise and product compatibility, enabling packaging and industrial users to select appropriate materials and maintain efficient production processes.	The company was acquired by Applied Adhesives, via its financial sponsor Bertram Capital, through an LBO on March 5, 2026 for an undisclosed amount.
Macdonald & Owen	Manufacturer of lumber products based in West Salem, United States. The company service wood components facility offering drawer sides, face frame profiles, glued panels, cabinet parts, chopped to length parts, other millwork services and UV finishing.	The company was acquired by Spell Capital Partners through an LBO on March 5, 2026 for an undisclosed amount. The acquisition will support the company's next phase of growth while preserving its heritage and customer relationships.

## Materials and Resources Deals for March 2026

Company Name	Description	Deal Synopsis
NP Nutra	Supplier of nutraceuticals and botanical extracts intended to provide quality ingredients that are needed to develop successful, healthy products. The company's extracts are verified through the triple-t certification program, thereby enabling users to get supply chain transparency and ingredient quality, safety, and traceability.	The company was acquired by Monterey Bay Herb Company, via its financial sponsor Frontenac Company, through an LBO on March 4, 2026 for an undisclosed amount.
Albemarle (Ketjen Refining Catalyst Solutions Business)	Provider of catalyst refining services intended for producers in the petrochemical and leading refining industries.	The company was acquired by KPS Capital Partners through an LBO on March 2, 2026 for an undisclosed amount. The transaction was supported by debt financing.
BB&S Lumber	Manufacturer of treated lumber products intended for residential, commercial, and infrastructure construction markets. The company offers treated decking and railing products, milled guardrail, vinyl fencing, cedar mill goods, pine lumber, posts, timbers, and landscape ties that are treated to resist termites, fungal decay, insects, and micro-organisms, supporting long service life, low maintenance use, and reduced environmental impact.	The company was acquired by Brown Brothers Harriman through an LBO on in approximately March 2026 for an undisclosed amount. The company was recapitalized through this transaction.
Nügreedient Solutions	Provider of plant-based food ingredients intended to serve food and beverage manufacturers globally. The company produces, develops and supplies texturized vegetable proteins and functional plant proteins derived from peas and other sources, supporting formulation of meat alternatives dairy alternatives and nutrition products with consistent texture and nutritional profiles.	The company was acquired by Guardian Capital Partners through an LBO in March 2026 for an undisclosed amount. The acquisition enables the company to expand its production capabilities and reach new customers in the growing natural and organic food market.