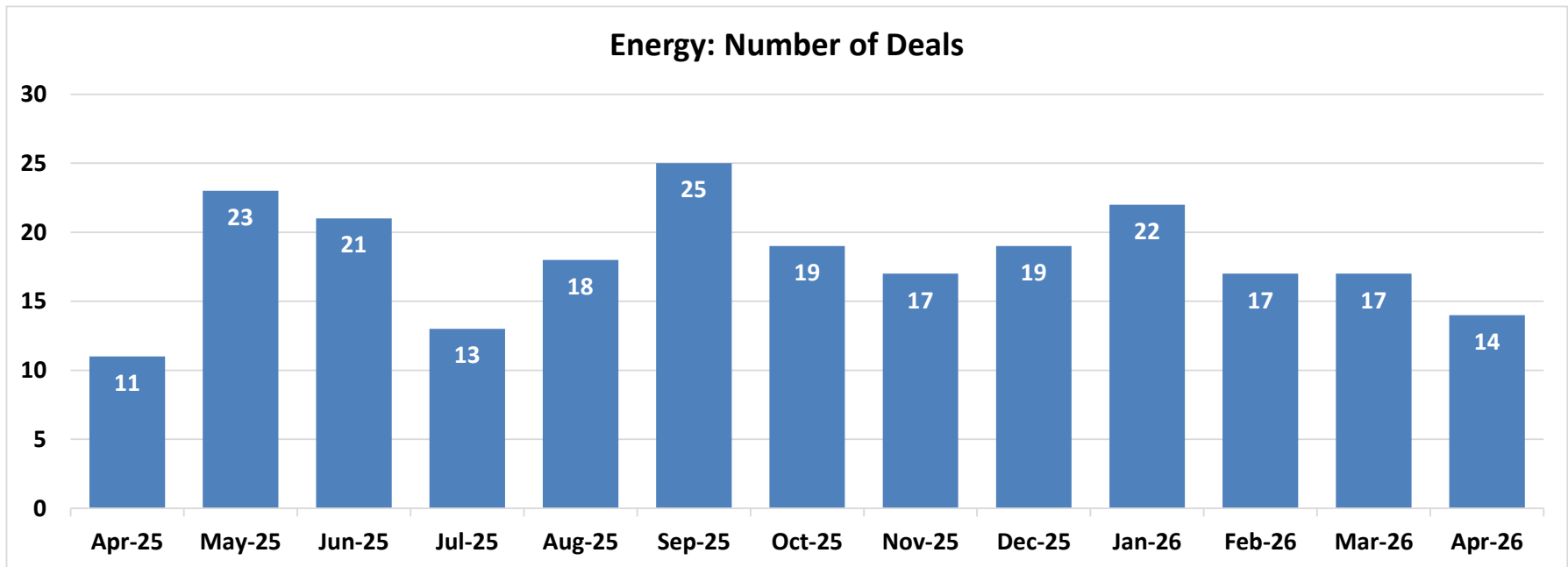


Energy Deals for April 2026

There were 14 completed U.S. private equity deals in the Energy sector during the month of April. The number of deal transactions decreased 18% when compared to March's deal count. There was a 27% increase in the number of Energy deals compared to April 2025.



Energy Deals for April 2026

Company Name	Description	Deal Synopsis
Qualus	<p>Provider of power system engineering, testing and maintenance services intended to serve electric utilities, alternative energy facilities, transmission and distribution substations and industrial and institutional facilities. The company offers turnkey project management, testing, and maintenance, emergency response, and other custom-engineered solutions that ensure efficient ongoing operations, enabling its clients to manage test data from equipment maintenance and testing activities.</p>	<p>The company was acquired by Clearlake Capital Group through an LBO on April 30, 2026 for an undisclosed amount. The transaction was supported by debt financing. The deal values the company at an estimated \$1.7 billion.</p>
Enercon Services	<p>Provider of multi-disciplinary engineering and environmental services focused on efficient production, delivery and use of energy. The company specializes in nuclear energy, licensing and regulatory services, electrical analysis, real-time project intelligence, natural resources assessments, permitting and power delivery services, thereby offering reliable services to give clients a competitive advantage.</p>	<p>The company was acquired by Pond & Company, via its financial sponsor Arlington Capital Partners, through an LBO on April 29, 2026 for an undisclosed amount.</p>
Rover Pipeline	<p>Portfolio of an interstate natural gas project that transports up to 3.25 billion cubic feet per day (bcf/day) of domestically produced natural gas to markets located in the Midwest, Northeast, East Coast, Gulf Coast, and Canada.</p>	<p>Blackstone sold a 32.44% stake in the pipeline project to Ares Management on April 29, 2026.</p>
Castleton Power Plant	<p>A 72-megawatt gas-fired combined cycle power plant located in Castleton-on-Hudson, New York.</p>	<p>The gas-fired combined cycle power plant was acquired by Rockland Capital through an LBO on April 27, 2026 for an undisclosed amount.</p>

Energy Deals for April 2026

Company Name	Description	Deal Synopsis
Oriden	Developer of renewable energy projects intended for utility-scale solar and energy storage applications. The company provides utility-scale solar, energy storage solutions, community solar projects, distributed renewable solutions, front-of-the-meter projects, and behind-the-meter services, enabling utilities and industrial offtakers to transition to carbon-free power generation.	The company was acquired by I Squared Capital through an LBO on April 27, 2026 for an undisclosed amount.
Hanwha Renewables (Atlas North Portfolio)	A portfolio of approximately 1.5-gigawatt solar photovoltaic and battery energy storage projects in the United States. The portfolio consists of four late-stage projects with over 1,000 megawatts of solar generation capacity and 450 megawatts / 1,800 megawatt-hours of battery storage, connected to the CAISO grid via a 500 kV transmission line.	The energy storage portfolio of Hanwha Renewables, was acquired by Lydian Energy, via its financial sponsor Excelsior Energy Capital, through an LBO on April 21, 2026.
Pioneer Clean Energy Center (6 GW Portfolio of Projects)	A portfolio of 6 GW of projects located in the United States.	The project was acquired by BrightNight, via its financial sponsor Aligned Climate Capital, Global Infrastructure Partners, MUUS Climate Partners and Goldman Sachs Asset Management, through an LBO on April 21, 2026 for an undisclosed amount.
Axiom Energy Services	Provider of contract compression and gas lift services intended for upstream and midstream oil and gas operators. The company offers gas lift compressors, gas gathering stations, processing and treating facilities, production and field equipment installation and an analytical platform, enabling clients to identify trends in downtime affecting multiple compressors and present optimization opportunities during regular operating reviews.	The company was acquired by Service Compression, via its financial sponsors Warburg Pincus, CION Investments and Masked Rider Capital, through an LBO on April 15, 2026 for an undisclosed amount.

Energy Deals for April 2026

Company Name	Description	Deal Synopsis
Arevon Energy (Solar Plus Storage Project in New York)	A portfolio of a 4.2-megawatt solar-plus-storage project located in Croton-on-Hudson, New York. The project integrates a 15 megawatt-hour (MWh) battery energy storage system and is designed to supply renewable electricity to a mix of customers, including a university, residential apartment buildings, and a medical center.	The solar project of Arevon Energy was acquired by Altus Power, via its financial sponsor The Rise Fund, through an LBO on April 14, 2026 for an undisclosed amount.
Airosmith Development	Provider of network infrastructure development services intended for wireless, broadband, and utility sectors. The company offers a range of services which include site acquisition, construction drawings, land development, fiber network design, project management, battery storage infrastructure, and more.	The company was acquired by Consertus, via its financial sponsors RTC Partners and Pine Street Capital Partners, through an LBO on April 8, 2026 for an undisclosed amount. The acquisition will strengthen Consertus' position in high-growth infrastructure sectors, particularly as demand accelerates for network capacity, fiber expansion, and renewable energy development.
Engenuus Energy	Provider of energy consulting and advisory services designed to manage energy procurement, risk, and grid interconnection for commercial and industrial clients. The company offers energy commodity management, renewable transaction support, and load response planning, thereby enabling commercial, industrial, and public sector organizations to manage energy use and costs.	The company was acquired by L5E, via its financial sponsor Energize Capital, through an LBO on April 7, 2026 for an undisclosed amount.

Energy Deals for April 2026

Company Name	Description	Deal Synopsis
Qubits Energy	<p>Provider of energy management technology intended to optimize electrical reliability and efficiency across built environments. The company's systems integrate electrical power monitoring systems (EPMS) design and commissioning, building management systems (BMS) with heating, ventilation, and air conditioning (HVAC) and internet of things (IOT), supervisory control and data acquisition (scada)-based power monitoring, power quality analytics, and custom automation software, enabling data centers, hospitals, and industrial facilities to monitor, control, and improve energy performance.</p>	<p>The company was acquired by AZZO, via its financial sponsor Angeleno Group, through an LBO on April 6, 2026 for an undisclosed amount. The investment expands reach and deliver of EPMS and automation capabilities of the investor.</p>
Polaris Systems Optimization	<p>Operator of power systems optimization services designed to enhance energy efficiency. The company specializes in simulation and modeling for transmission studies, policy analysis, market design, renewable and storage integration, capacity expansion, resource adequacy, and production cost simulation, serving utility companies and energy regulators, enabling clients to improve grid reliability.</p>	<p>The company was acquired by Yes Energy, via its financial sponsor Accel-KKR, through an LBO on April 2, 2026 for an undisclosed amount.</p>
Sapphire Gas Solutions	<p>Provider of natural gas pipeline services intended for oil and gas, power generation, industrial and pipeline industries. The company offers equipment conversions, fuel management, as well as tailored processing and treating services for utility, pipeline, high-horsepower, asphalt, aggregate, and other end users, ensuring its clients with an uninterrupted liquefied, compressed and renewable natural gas supply they need.</p>	<p>The company was acquired by Antin Infrastructure Partners through an LBO on April 2, 2026 for an undisclosed amount.</p>