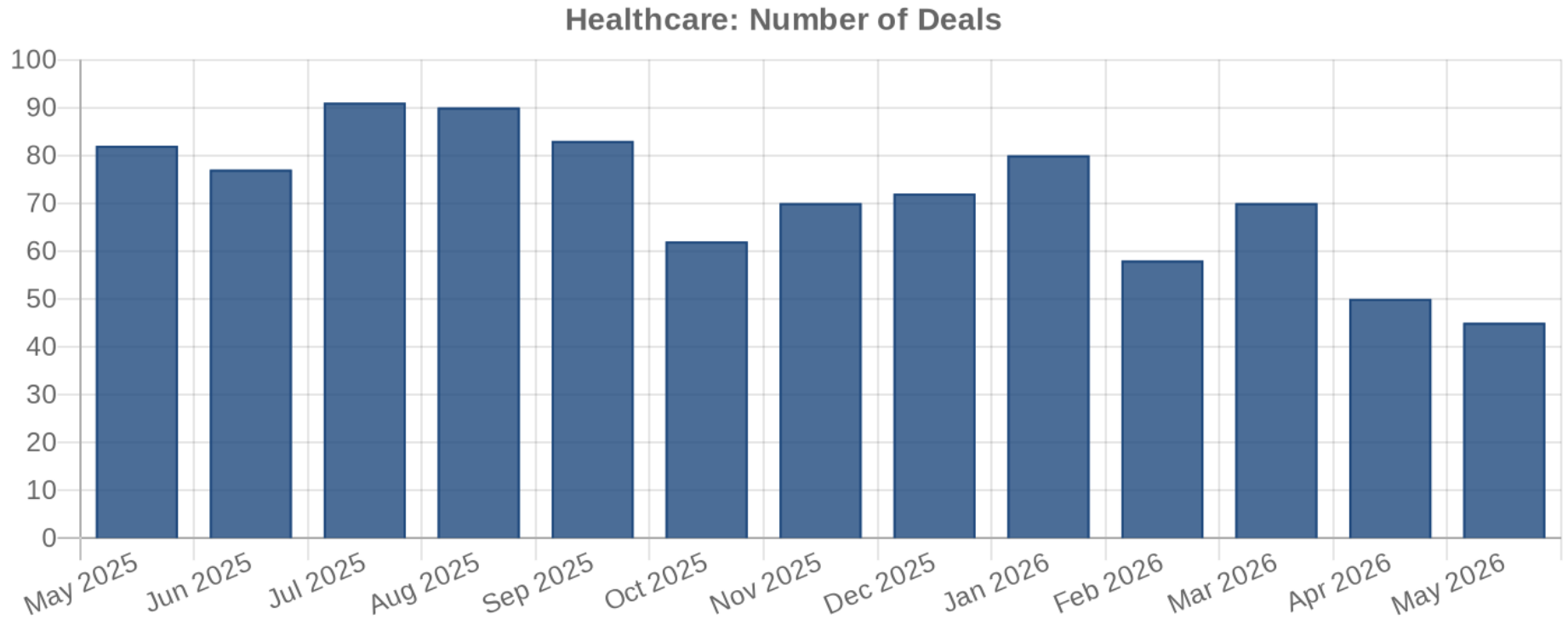


# Healthcare Deals for May 2026

There were 45 completed U.S. private equity deals in the Healthcare sector during the month of May. The number of deal transactions decreased 10% when compared to April's deal count. There was a 45% decline in the number of Healthcare deals compared to May 2025.



## Healthcare Deals for May 2026

Company Name	Description	Deal Synopsis
.decimal	Manufacturer of radiation therapy devices intended for cancer treatment. The company offers custom silicone bolus, electron cutouts, proton apertures, range compensators, grid therapy devices, and radiation oncology software, thereby enabling clinics to deliver patient-specific beam shaping for photon, electron, and proton therapies.	The company was acquired by CQ Medical, via its financial sponsor Blue Wolf Capital Partners, through an LBO on May 5, 2026 for an undisclosed amount. The acquisition strengthens CQ Medical's ability to support clinicians with more advanced and responsive solutions for individualized cancer treatment planning.
Alongside	Developer of a digital education toolkit designed to address mental health crises faced by adolescents. The company's toolkit is an AI chatbot that guides users through mental health exercises tailored to their situation, offers breathing exercises and journaling activities, and is accessible in multiple languages, enabling students struggling with mental health issues to access guidance and support to lead a healthy life.	The company was acquired by Timely Telehealth, via its financial sponsors JMI Equity and Argenta Partners, through an LBO on May 4, 2026 for an undisclosed amount.
Altruix	Distributor of behavioral health pharmacy treatment and medication intended to break down barriers to care for individuals with mental illness and developmental disabilities. The company's pharmacy services and adherence platform utilize high-touch care, custom packaging, remote monitoring, integrated prior-auth support, and free delivery, enabling individuals with behavioral health conditions, intellectual and developmental disabilities, care providers, pharma partners, and payers to improve medication adherence, reduce hospital visits, and streamline treatment coordination.	The company was acquired by Frazier Healthcare Partners and Mr. Gregory Ganse through an LBO on May 28, 2026 for an undisclosed amount. The transaction was supported by debt financing.
Avarion	Provider of advisory, consulting and staffing services serving hospitals, health systems, and care networks. The company provides advisory, consulting and staffing services to healthcare IT investors that enable them in data analysis, IT investment planning and project management.	The company, a subsidiary of Nordic Consulting Group, was acquired by Medical Technology Solutions, via its financial sponsor Silversmith Capital Partners, through an LBO on May 6, 2026 for an undisclosed amount.
Ballantyne Plastic Surgery	Provider of aesthetic surgery services intended to enhance physical appearance and confidence. The company offers a suite of surgical and non-surgical treatments like breast augmentation, breast lift, liposuction, tummy tucks, body contouring, and facial surgery, thereby enabling individuals to achieve their desired appearance through personalized, patient-centered care.	The company was acquired by Gen3 Innovations Lab and New Majority Capital Management, through an LBO on May 21, 2026 for an undisclosed amount.

Company Name	Description	Deal Synopsis
CapturereX	Provider of healthcare technology solutions intended to help patients through customer obsession and innovative products. The company's solutions manage inventory and financial flow for 340B prescriptions filled at contract pharmacies and perform the eligibility checks required to comply with 340B Program requirements, serving more than 500 hospitals and health centers in 45 states with the help of robust pharmacy network.	The company was acquired by Pillr Health, via its financial sponsor Renovus Capital, through an LBO on May 19, 2026 for an undisclosed amount. The acquisition expands Pillr Health's platform of pharmacy solutions to support more than 500 hospitals, health systems and federally qualified health centers (FQHCs) nationwide.
CaryRx	Developer of a pharmacy application designed to streamline prescription fulfillment from home. The company offers same-day delivery and in-app pharmacist support, enabling users to manage prescriptions, confirm co-pays, and receive medications without visiting a pharmacy.	The company was acquired by Caretria, via its financial sponsor Frazier Healthcare Partners, through an LBO on May 6, 2026 for an undisclosed amount. The acquisition creates a direct-to-patient pharmacy platform that integrates product demand generation, telehealth, AI-enabled patient engagement and dispensing into a single automated platform built to improve therapy initiation and adherence.
Circle of Care	Provider of pediatric therapy services intended to improve the quality of life of children. The company specializes in speech, physical and occupational therapy services as well as case management and child development, enabling parents to have personalized plans of care according to each child's needs.	The company was acquired by Therapy 2000, via its financial sponsor Avesi Partners, through an LBO on May 20, 2026 for an undisclosed amount.
Coastal Insurance Services (Insurance Brokers)	Provider of health insurance and benefits advisory services designed to help individuals and families navigate healthcare coverage selection and long-term protection planning. The company offers Medicare guidance, health insurance enrollment, supplemental coverage options, prescription plan advisory, and personalized policy review services, enabling individuals, senior citizens, and families to access suitable healthcare coverage with improved clarity and financial protection.	The company was acquired by Inszone Insurance Services, via its financial sponsors, Ares Capital Corporation BDC, BHMS Investments, Lightyear Capital and Ares Management through an LBO on May 14, 2026 for an undisclosed amount.
Community Link Consulting	Operator of a specialized consulting firm intended to serve community health centers, federally qualified health centers (FQHCs), and healthcare organizations nationwide. The company provides assessments, billing and chart audits, compliance, Medicaid rate setting, grant and financial support, recruiting, reporting, revenue cycle management, and strategic planning, thereby supporting regulatory requirements and sustainable operations.	The company was acquired by VMG Health, via its financial sponsor Incline Equity Partners, through an LBO on May 5, 2026 for an undisclosed amount. With the addition of company, VMG Health adds equally critical finance, accounting, and compliance capabilities that support those organizations after funding is awarded-helping them remain financially healthy, compliant, and operationally strong over the long term.
Day Dermatology & Aesthetics	Operator of a dermatology clinic intended for skin treatments and cosmetic rejuvenation. The company delivers advanced cosmetic dermatology treatments and distributes branded skincare products through its clinic and e-commerce platform.	The company was acquired by MedSpa Partners, via its financial sponsors ACE & Company and Persistence Capital Partners, through an LBO on May 27, 2026 for an undisclosed amount. The acquisition is part of a multi-assets transaction that includes three other businesses, Marmur Medical, Shino Bay Cosmetic Dermatology & Laser Institute, and Humphrey & Beleznay Cosmetic Dermatology.

Company Name	Description	Deal Synopsis
Definiti Comp Solutions	Operator of cost containment services for the workers' compensation market with operations. The company offers medical bill review, specialty claim assessment, pharmacy benefit administration, and configurable processing programs, enabling insurance providers and claims administrators to improve operational efficiency and control claim expenditures.	The company was acquired by Ethos Risk Services, via its financial sponsor Carousel Capital, through an LBO on May 13, 2026 for an undisclosed amount..
Dina	Developer of an online patient engagement platform designed to connect patients with healthcare service providers. The company's platform offers a web-based patient networking interface that empowers patients by connecting them with personal caregivers, enabling teams to track patient and member progress with new home-based assessment data and safely intervene throughout a person's health journey via digital engagement tools.	The company was acquired by Integrated Home Care Services, via its financial sponsor Nautic Partners, through an LBO on May 20, 2026 for an undisclosed amount.
DME Express	Distributor of durable medical equipment intended to serve hospices and nursing facilities. The company specializes in medical equipment such as bed frames, bathroom safety, mattresses, oxygen/respiratory, wheelchairs, and patient lifts, thereby delivering better quality equipment for patients.	The company was acquired by Palladium Equity Partners through an LBO on May 12, 2026 for an undisclosed amount.
Down Under Yoga	Provider of yoga instruction intended to provide a space for education and community focused on authentic yoga traditions. The company operates as an independent school that utilizes a faculty-led management model, a teacher leadership council, emphasizes authentic lineages, and avoids corporate product endorsements, thereby enabling individuals to access diverse yoga traditions and pursue professional teaching certifications.	The company was acquired by Brooke Private Equity Associates Management through an LBO in approximately May 2026 for an undisclosed amount.
Enhabit Home Health & Hospice	Enhabit Inc provides home health and hospice services in the United States. Its reportable segments are Home Health and Hospice. The Home Health segment includes a comprehensive range of Medicare-certified home nursing services for adult patients in need of care. These services include, among others, skilled nursing, physical, occupational, and speech therapy, medical social work, and home health aide services. The Hospice segment focuses on the quality of life for patients who are experiencing a life-limiting illness while treating the person and symptoms of the disease, rather than the disease itself. The company generates a majority of its revenue from the Home Health segment.	The company was acquired by Kinderhook Industries through a \$1.21 billion public-to-private LBO on May 15, 2026. The transaction was supported by \$145 million of debt financing.

Company Name	Description	Deal Synopsis
Ennov	Developer of a content management platform designed to enrich the entire life sciences product life cycle. The company's platform offers comprehensive quality management tools for capturing and managing clinical trial information streamlines, regulatory content, and information management software as well as pharmacovigilance tools, enabling leading pharmaceutical companies and emerging biotech to assist their clients while making use of their information assets and improving performance.	The company was acquired by Ardian France and Bregal Sagemount through an LBO on May 20, 2026. The investment will support the Company's continued expansion, with a focus on AI innovation, global go-to-market acceleration, and scaling its product offering.
Erie Retina Research	Provider of clinical research services intended for the ophthalmology sector. The company offers clinical trials, retinal screening, ophthalmic research, surgical exploration, pharmaceutical research, and second opinions, thereby enabling patients with retinal conditions to access advanced eye care treatments and receive rapid retinal screenings to identify and monitor eye health issues.	The business division of Erie Retinal Surgery, was acquired by Lexitas Pharma Services, via its financial sponsor QHP Capital, through an LBO on may 19, 2026 for an undisclosed amount.
Fast Track Physical Therapy	Provider of outpatient physical therapy and rehabilitation services intended for patients with orthopedic, neurological, and sports-related conditions. The company provides manual therapy, dry needling, spine rehabilitation, vestibular therapy, sports medicine, pediatric therapy, migraine and TMJ treatment, and rehabilitation services supporting pain management, mobility improvement, and post-injury recovery.	The company was acquired by Therapy Partner Solutions Holdings, via its financial sponsors Lee Equity Partners and Walnut Grove Capital Partners, through an LBO on May 1, 2026 for an undisclosed amount.
First Priority Home Care	Provider of non-medical home care services intended for senior citizens, veterans, and physically challenged individuals requiring in-home assistance. The company provides personal care, companionship, housekeeping, meal preparation, supervision, and mobility support services, enabling patients and families to maintain independent living and receive supportive care in a home-based environment.	The company was acquired by Care Advantage, via its financial sponsor Searchlight, through an LBO on May 8, 2026 for an undisclosed amount.
Grant Gardens	Provider of residential treatment services intended for adolescent psychiatric stabilization and community reintegration. The company offers residential treatment, psychiatric services, behavioral health programs, accredited education, individualized care plans, family support services, intake assessments, and referral management, enabling adolescents to receive intensive psychiatric stabilization and behavioral health treatment within a secure residential environment.	The business unit of Pressley Ridge Schools was acquired by Acute Behavioral Health, via its financial sponsors ElmCreek Partners, Granite Growth Health Partners, Harbert Management, Lumea Partners and Petra Capital Partners through an LBO on May 26, 2026 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Hood Laboratories	Manufacturer of medical devices intended to support head and neck surgery and airway management procedures. The company specializes in the design and manufacture of custom tracheal and laryngeal stents, as well as other airway prostheses, thereby enabling healthcare providers and surgical facilities to improve procedural precision and patient care outcomes.	The company was acquired by Everis, via its financial sponsor Shore Capital Partners, through an LBO on May 20, 2026 for an undisclosed amount.
Integrus Neuro	Provider of neurodiagnostic monitoring services intended to support neurology practices and hospitals. The company offers continuous electroencephalogram (EEG) monitoring, video ambulatory EEG, and intermittent monitoring services, enabling neurologists and healthcare facilities to conduct advanced diagnostic studies in-house while meeting clinical reporting requirements.	The company was acquired by CortiCare, via its financial sponsor 1315 Capital, through an LBO on May 15, 2026 for an undisclosed amount.
Krista Care	Provider of home care services intended to support maximum independence for the elderly and disabled. The company offers personal assistance, homemaking, respite care, social recreation, community supports, and live-in care, enabling elderly and disabled individuals to receive professional in-home support for daily routines and personal hygiene.	The company was acquired by SIG Partners through an LBO in May 2026 for an undisclosed amount.
Little Leaves	Provider of healthcare services intended to treat children with Autism Spectrum Disorder. The company uses a therapeutic approach based on Applied Behavior Analysis to incorporate strategies for helping children, enabling them to get an individualized treatment program.	The company, a subsidiary of Catapult Learning was acquired by LEARN Behavioral, via its financial sponsors Gryphon Investors, and PineBridge Investments, through an LBO on May 11, 2026 for an undisclosed amount.
Marmur Medical	Provider of medical and cosmetic dermatology services intended for comprehensive medical and cosmetic dermatological care. The company offers Mohs surgery, skin cancer treatment, laser resurfacing, cosmetic fillers, blepharoplasty, liposuction, medical dermatology consultations, skincare products, actinic keratosis treatment, and basal cell carcinoma removal, enabling individual patients to access specialized Mohs micrographic surgery and advanced laser treatments for skin cancer and cosmetic enhancement.	The company was acquired by MedSpa Partners, via its financial sponsors Persistence Capital Partners and ACE & Company, through an LBO on May 27, 2026 for an undisclosed amount.
MedSpa Partners (4 Medical Aesthetics Clinics)	Provider of cosmetic dermatology services intended to serve patients seeking aesthetic skin treatments based in Fort Lauderdale, Florida. The company provides dermal fillers, facial volume restoration, skin tightening and lifting laser, resurfacing microneedling, and related dermatologic procedures through personalized consultations, thereby addressing individual skin concerns with consistent clinical care.	The company was acquired by MedSpa Partners, via its financial sponsors Persistence Capital Partners and ACE & Company, through an LBO on May 27, 2026 for an undisclosed amount. The acquisition is part of a multi-assets transaction that includes three other businesses, Day Dermatology & Aesthetics, Humphrey & Beleznyay Cosmetic Dermatology, and Marmur Medical.

Company Name	Description	Deal Synopsis
MML Diagnostics Packaging	Manufacturer of outsourced in vitro diagnostic and single-use medical devices intended to support specimen collection, diagnostic testing, and clinical workflows. The company offers contract design and manufacturing of specimen collection swabs, transport kits, reagents, sterile barrier packaging, automated assembly equipment, vial filling and labeling, kitting and boxing, and packaging validation services, enabling in vitro diagnostic and medical device manufacturers and laboratory testing providers to control private-label production, improve manufacturability, and faster product deployment.	The company was acquired by Salt Creek Capital through an LBO on May 18, 2026 for an undisclosed amount.
Orchid Orthopedic Solutions	Manufacturer of orthopedic medical devices intended to serve medical device companies and healthcare equipment manufacturers. The company specializes in orthopedic implant manufacturing, surgical instrument manufacturing, additive manufacturing, precision machining, and implant coatings, thereby enabling clients to design, develop, and produce orthopedic implants and surgical devices.	The company was acquired by Tecomet, via its financial sponsor Charlesbank Capital Partners, through an LBO on May 14, 2026 for an undisclosed amount. The combined company will offer an enhanced portfolio of MedTech solutions with a broader, more resilient manufacturing footprint and increased capacity to invest in advanced manufacturing, automation, and capacity expansion aligned with customer demand.
Owl Solutions	Provider of survey programming services intended to improve research outcomes. The company offers survey programming, fieldwork consulting, data processing, data structure management, language versioning, and device compatibility testing, providing healthcare and market research agencies with specialized operational expertise to reduce risk and ensure data integrity throughout the project lifecycle.	The company was acquired by Rep Data, via its financial sponsor Mountaingate Capital through an LBO on May 27, 2026 for an undisclosed amount.
PeterMD	Manufacturer of men's healthcare products and provider of telehealth medical services intended for remote healthcare consultation and treatment management purposes. The company offers products for weight loss, sexual wellness, hair loss, de-aging, hormone immunity, and more.	The company was acquired by Lorient Capital Management through an LBO on May 12, 2026 for an undisclosed amount. The investment is intended to accelerate the company's national expansion in the rapidly growing \$200 billion Medicine 3.0 marketplace.
Petrone Associates	Provider of medical physics consulting services intended to optimize information content and minimize risk to patients and staff. The company provides a full suite of diagnostic imaging and radiation oncology physics services, thereby enabling hospitals, radiation oncology clinics, and radiology facilities to optimize patient safety, ensure equipment reliability, and maintain regulatory compliance.	The company was acquired by One Physics, via its financial sponsors Blue Sea Capital and Archipelago Capital Partners, through an LBO on May 11, 2026 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Power Wellness Management	Provider of fitness center management and wellness services intended to serve healthcare systems, municipalities, and educational institutions. The company's wellness services include fitness center management, staffing, consulting, member engagement technology, and medically integrated wellness programs, enabling healthcare providers and community organizations to improve operational efficiency and member participation.	The company was acquired by The Sports Facilities Companies, via its financial sponsor Stonehenge Partners, through an LBO on May 13, 2026 for an undisclosed amount.
Progressive Orthodontics	Provider of orthodontic continuing education and support services intended for general and pediatric dentists. The company offers comprehensive educational series, clinical mentoring, SmileStream diagnostic software, IP Appliance systems, and orthodontic supplies, thereby enabling dental professionals to integrate predictable orthodontic treatments into their practices through detailed instruction and lifetime case support.	The company was acquired by Medit, via its financial sponsors MBK Partners, Premier Partners, Yellow C Management and Unison Capital, through an LBO on May 7, 2026 for an undisclosed amount. Through this acquisition, Medit plans to accelerate the expansion of its digital dentistry business.
QuartzBio	Developer of a multi-omics data integration and interrogation platform intended to analyze biomarker data. The company's platform leverages to provide various services like comprehensive biological insights, cross-study profiling & interrogation, data-informed trial decisions, data management, and systems integration, enabling clients to manage and analyze biological data.	The company was acquired by Eir Partners through an LBO on May 13, 2026 for an undisclosed amount. The funding will be used by the company to accelerate enhancements across its platform and operating model, including expanded portfolio-scale interoperability, deeper AI-driven automation and expanded customer support and implementation capacity.
Rose BioSolutions	Manufacturer of advanced therapies for gene-modified cell therapies intended to provide materials used in the development and production of cell therapies. The company offers gene therapies, including viral vectors and plasmid DNA, and human-derived cellular materials.	The company, a subsidiary of Charles River Laboratories International, was acquired by GI Partners through an LBO on May 7, 2026 for an undisclosed amount. The transaction positions company to pursue its growth strategy focused solely on cell and gene therapy, leveraging its new structure and the expertise and resources of GI Partners, to invest in innovation, develop new capabilities, improve operational efficiency, and accelerate delivery timelines.
Simon Eye	Provider of eye care services intended to serve customers across Delaware and Pennsylvania. The company offers comprehensive eye exams, treatment of eye emergencies and diseases, including cataracts, conjunctivitis, hyperopia, and allergies as well as provides a wide selection of designer glasses and contacts for all ages, thereby providing clients with entire eye care under one roof and comfortable lenses at affordable prices.	The company was acquired by Brightstar Capital Partners and its management through an LBO on May 7, 2026 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Summerville Physical Therapy & Balance Rehabilitation for Adults	Operator of an outpatient physical therapy clinic intended to improve mobility, reduce pain, and enhance overall physical function. The company offers neurological rehabilitation, balance and fall prevention programs, orthopedic therapy, personalized treatment plans, and specialized certifications, enabling adults with neurological and musculoskeletal conditions to regain independence and improve quality of life.	The company was acquired by Arete Health, via its financial sponsor MBF Healthcare Partners, through an LBO on May 4, 2026 for an undisclosed amount.
Sutter Instrument	Manufacturer of precision scientific instruments intended to support cellular, neuroscience, and electrophysiology research. The company offers electrophysiology amplifiers, micropipette fabrication systems, micromanipulation tools, microscopes, imaging and photomanipulation systems, perfusion equipment, and scientific software, along with in-house precision manufacturing and customization capabilities, enabling universities and research institutions in the life sciences and cellular research to advance experimental studies with high-precision instrumentation.	The company was acquired by Lafayette Instrument Company, via its financial sponsors Branford Castle Partners and Brookside Capital Partners, through an LBO on May 12, 2026 for an undisclosed amount. This acquisition creates strong synergies, reinforcing Lafayette Instrument Company's commitment to the life sciences research community through enhanced experiment-focused software and instrumentation capabilities.
Texas Textile Services	Provider of linen management and linen rental services intended to support healthcare institutions. The company offers laundry services, linen management, sterilization support, distribution services, and linen collection, thereby ensuring consistent access to hygienic textiles for the healthcare industry.	The company was acquired by Healthcare Linen Services Group, via its financial sponsor, The Sterling Group, through an LBO on May 1, 2026, for an undisclosed amount. The acquisition will expand HLSG's presence in an attractive, high-growth healthcare market and provide opportunities to leverage the company's scale, operational expertise, and customer-focused approach.
The Healthy Choice Compounding Pharmacy	Operator of a pharmacy company intended to provide compounded medications. The company specializes in bio-identical hormone replacement therapy, naturopathic medicine, and holistic healthcare, enabling clients to receive personalized medicine tailored to their individual needs.	The company was acquired by Tristela Capital Partners, via its financial sponsor Novastone Capital Advisors, through an LBO in May, 2026 for an undisclosed amount.
The Medicine Group	Provider of medical communications services designed to support healthcare organizations by disseminating clinical data across product lifecycles for pharmaceutical and biotechnology companies. The company provides strategic consulting, medical education programs, publication planning, expert engagement services, and clinical data analysis, enabling pharmaceutical and biotechnology firms to communicate clinical evidence and therapeutic benefits to healthcare professionals.	The company, a subsidiary of Pharamtopia, was acquired by Citrus Health Group, via its financial sponsors NaviMed Capital and Five Points Capital, through an LBO on May 1, 2026 for an undisclosed amount.
Vi Living	Operator of a senior living and retirement care communities firm intended to provide lifestyle programming, rental housing, skilled nursing, and memory care services. The company's platform develops retirement communities and provides residential environments and meals, thereby offering elders programs, senior living services, and housing options.	The company was acquired by Life Care Companies, via its financial sponsor Redwood Holdings, through an LBO on May 1, 2026 for an undisclosed amount.

Company Name	Description	Deal Synopsis
Virginian Rehabilitation and Wellness	Provider of a rehabilitation and wellness practice intended to improve the quality of life through individualized therapy services. The company offers physical therapy treatment for back pain, balance-vertigo issues, and stroke, enabling patients with neurological, orthopedic, and age-related conditions to improve mobility, independence, and quality of life.	The company was acquired by Arete Health, via its financial sponsor MBF Healthcare Partners, through an LBO on May 4, 2026 for an undisclosed amount.
Visiopharm	Developer of digital precision pathology software designed to support researchers, diagnostics, and drug and companion diagnostics development. The company's software uses artificial intelligence and deep learning to deliver tissue data mining, precision results, standardization of tissue data, and improved productivity, enabling medical practitioners to operate on various virtual slide microscopes.	The company was acquired by Grundium, via its financial sponsor EW Healthcare Partners, through an LBO on May 21, 2026 for an undisclosed amount. The acquisition will help Grundium to create integrated digital pathology platform.