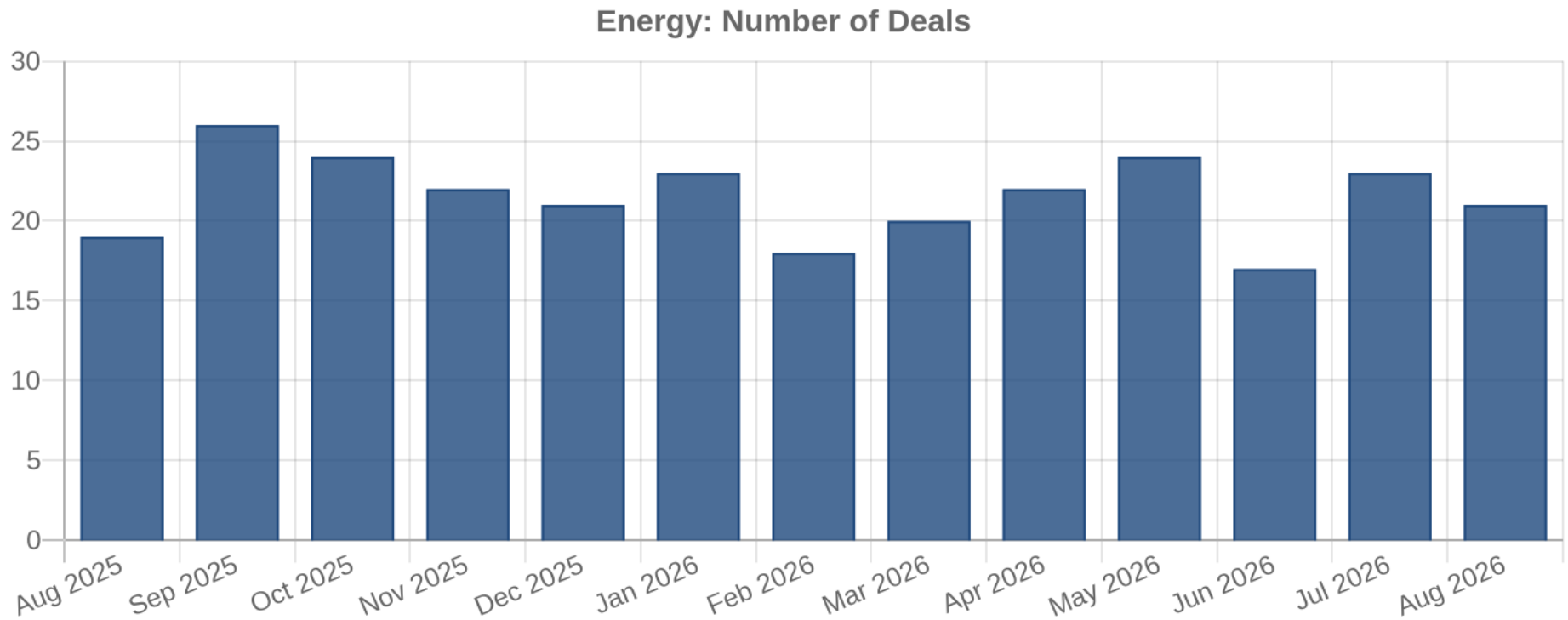


Energy Deals for August 2026

There were 21 completed U.S. private equity deals in the Energy sector during the month of August. The number of deal transactions decreased 8.7% when compared to July's deal count. There was a 10.5% increase in the number of Energy deals compared to August 2025.



Energy Deals for August 2026

Company Name	Description	Deal Synopsis
Action Propane	Provider of propane delivery and installation services intended to serve residential and commercial customers in Central Texas. The company operates a walk-in propane cylinder and RV refill station, performs both above-ground and underground propane tank installations, and conducts certified propane system inspections, enabling clients to maintain a consistent fuel supply for home heating and appliances through scheduled route-based delivery services.	
Aneden Consulting	Provider of power system engineering and consulting services intended for the energy industry. The company offers advanced system modeling, renewable energy integration, and grid planning solutions, enabling utilities and developers to evaluate infrastructure performance, navigate regulatory requirements, and modernize electric power systems through technical analysis and custom automation tools.	
Azimuth Renewables (188-MWp Cypress Pointe Solar Project in Texas)	188 MWp solar photovoltaic (PV) project located in Texas, United States. It will provide zero-emission electricity to the regional grid along with reliable clean energy in partnership with the local community.	
Cardinal Midstream Partners	Provider of midstream energy infrastructure services intended for the transportation, processing, and handling of natural gas and produced water. The company offers natural gas gathering, compression, processing, produced water gathering, disposal, and related midstream infrastructure services, enabling oil and gas producers to optimize production operations and efficiently transport hydrocarbon resources.	The company was acquired by San Mateo Midstream, via its financial sponsor Five Point Infrastructure, through a \$752 million LBO on August 3, 2026.
Citadel Roofing & Solar	Operator of a roofing and solar contracting firm intended to provide integrated energy solutions. The company offers solar panels, roofing systems, battery backups, inverters, mounting equipment, and electric vehicle chargers, providing homeowners and homebuilders with system design, installation, maintenance, and financing assistance, enabling clients to access renewable energy and energy storage solutions.	

Company Name	Description	Deal Synopsis
Connected Energy	Developer of grid management software designed for electric utilities. The company offers distributed energy resource management software, demand management platforms, grid management tools, data analytics software, and load control hardware, providing utilities with grid-edge orchestration that enables the management of distributed energy resources and the maintenance of grid reliability.	
Copia Power	Developer of renewable energy assets primarily focused on accelerating decarbonization in the economy. The company partners with established industry leaders to develop, own and operate solar and energy projects, thereby managing plants that are large-scale sustainable infrastructure facilities.	The company was acquired by EQT through an estimated \$2.6 billion LBO on August 10, 2026.
EDGE LNG	Producer of liquefied natural gas designed to provide clean and inexpensive fuel to industrial operations. The company's plants provide pipeline quality natural gas, fuel delivery and vaporization services, enabling oil and gas, data center and asphalt plant operators to access fuel without pipeline infrastructure.	
FirstLight (U.S. Assets)	A portfolio of hydroelectric generation, energy storage, and renewable energy assets in Massachusetts, Connecticut, and Pennsylvania, United States. The portfolio includes the Allegheny Hydro portfolio and has an installed capacity of approximately 1.4 gigawatts, consisting of a mix of hydroelectric facilities, energy storage systems, and renewable energy infrastructure, and is connected to regional wholesale electricity markets and grid operators in the United States.	
IPower Alliance	Provider of solar-integrated hail protection and renewable energy services intended to serve car dealerships, commercial, and nonprofit organizations. The company offers hail protection canopies, solar integration, energy storage, and electric vehicle chargers, providing clients with asset protection and renewable energy generation.	
MJ Systems	Distributor of industrial equipment intended for chemical injection and fluid handling applications. The company offers metering pumps, process pumps, flow meters, pulsation dampeners, filtration equipment, engineering, installation, and maintenance services, and more, enabling upstream, midstream, and downstream industrial operators to achieve fluid handling under pressure conditions.	

Company Name	Description	Deal Synopsis
New Mexico Gas Company	Supplier of natural gas intended to serve residential and business sectors. The company maintains 12,000 miles of natural gas pipeline providing door-to-door services also offers online bill payment options, offering customers efficient and sustainable fuel across New Mexico.	The company, a subsidiary of TECO Energy, was acquired by Bernhard Capital Partners through a \$1.25 billion LBO on August 12, 2026.
NORESCO	Provider of integrated energy consulting services intended to serve healthcare, government, wastewater, education and other markets. The company specializes in the design, construction, financing and operation of environmental efficiency projects, thereby helping clients adapt to and mitigate the impacts of climate change by decarbonizing and electrifying aging infrastructure to be sustainable and resilient.	
Ozark Mountain Propane	Provider of propane distribution and installation services intended to serve residential, commercial, industrial, and agricultural customers. The company operates six full-service offices to manage regional energy distribution, maintains over six hundred cylinder exchange locations for portable energy needs, and provides full-service refueling and tank installation, enabling clients to maintain a reliable energy supply for home and business operations through a regional network of full-service offices.	
Panoche Energy Center	A 427-megawatt natural gas-fired simple-cycle generating facility located in Firebaugh, California. The facility uses heavy-duty aero-derivative gas turbine technology with its 4 GE LMS100 combustion turbines.	The power plant was acquired by Middle River Power, via its financial sponsor Partners Group, through an LBO on August 14, 2026 for an undisclosed amount.
Powers of Oklahoma and Mississippi/Louisiana	Provider of building automation and HVAC services intended to improve building performance and occupant comfort. The company offers building automation controls, HVAC equipment installation, mechanical service, air distribution balancing, and energy management, enabling commercial and industrial clients to optimize energy consumption and access national-scale managed services for mission-critical facilities.	
RenuTrak	Provider of solar tracker repowering services intended to modernize aging renewable energy infrastructure. The company offers a minimalist retrofit methodology that maintains original mechanical components while integrating new control systems and rotational drives, enabling solar plant operators to eliminate component obsolescence and increase energy production through targeted system upgrades.	

Company Name	Description	Deal Synopsis
Sonnen	Developer of a solar-based energy storage system designed to offer clean and affordable energy for everyone. The company's energy storage system integrates clean energy with home automation platforms for managing energy use of home essentials throughout the day, enabling individuals to save money by harvesting energy from their solar PV system or the grid.	
Stella Energy Solutions (200 MW / 800 MWh Battery Energy Storage Project in the United States)	200 MW / 800 MWh Battery Energy Storage Project in the United States. The Four-Hour Battery Energy Storage System Will Utilize Eos Z3 Long-Duration Battery Systems and Is Designed To Support Utility-Scale Energy Storage Operations.	
The Mobility House (North American Business)	Developer of a smart charging and energy management platform designed to enable reliable and efficient charging of electric vehicle fleets. The company's technology platform offers a smart charging system, energy management software, a local load controller, a remote management dashboard, fleet electrification consulting, and turnkey charging solutions, enabling electric vehicle fleets to optimize charging to reduce peak grid loads and energy costs.	
West Texas Midstream Gas Services	Provider of natural gas gathering and compression services. The company offers natural gas gathering, gas compression, midstream infrastructure services, pipeline transportation, and energy asset management, enabling oil and gas producers to transport natural gas from production sites to processing facilities.	