

Energy Deals for February 2018

Company Name	Description	Deal Synopsis
Double Eagle Energy	Owner and operator of oil and gas properties. The company is focused on acquiring and owning oil and gas assets throughout North America.	The company received \$1 billion of development capital from Apollo Global Management on February 5, 2018. The funding will be used to support the Company's ongoing acquisition and development initiatives in the Permian Basin and to expand its world class asset base.
Premier Flow Control	Provider of oilfield services in the Permian Basin. The company's flowback, well testing, nitrogen, and equipment rental services are offered by experienced oilfield high-caliber associates who utilize a high-quality fleet of equipment, providing exploration and production, midstream, and industrial companies extract hydrocarbons in an efficient, safe, and cost-effective manner.	The company was acquired by Sole Source Capital through a \$44.1 million LBO on February 16, 2018.
Renewable Properties	Developer of small-scale utility and commercial solar energy projects throughout the United States. The company specializes in developing and investing in small-scale utility and commercial solar energy projects throughout the United States, working closely with communities, developers, landowners, utilities and financial institutions looking to invest in large solar energy systems.	The company received \$12.5 million of development capital from New Energy Capital on February 7, 2018. Renewable Properties will use the funds to develop, finance and operate solar projects for utilities, local governments and large commercial entities.
Ridge Runner Resources	Operator of an oil and gas exploration and production company. The company is focused on pursuing partnerships with exploration and production companies and acquiring meaningful acreage positions for oil and gas development across the Delaware Basin.	The company received \$300 million of development capital from Warburg Pincus on February 5, 2018. Ridge Runner intends to leverage its regional expertise and deep network of local relationships to pursue partnerships with exploration and production operators.