

## Energy Deals for March 2018

Company Name	Description	Deal Synopsis
Calpine	Provider of electricity from clean fuel and renewable resources. The company's electricity is generated from natural gas and geothermal resources with robust commercial, industrial and residential retail operations in key competitive power markets with the use of advanced technologies to generate power in an efficient, cost-effective and environmentally responsible manner, enabling consumers to have access to plentiful, clean and affordable natural gas.	The company (NYSE: CPN) was acquired by Energy Capital Partners, Canada Pension Plan Investment Board and Access Industries through a public-to-private \$5.6 billion LBO on March 8, 2018.
EaglePicher Technologies	Manufacturer of specialized batteries and advanced power management systems. The company's mission-critical power storage technology are used as a portable source of power, enabling the defense, aerospace and medical battery markets to use an emergency power supply as per convenience.	The company was acquired by GTCR, Gordon Walker and its management through an LBO on March 01, 2018 for an undisclosed sum. The transaction was backed by a \$565 million term loan and a revolving credit facility.
Getka Energy	Provider of crude oil logistic service. The company offers storage, blending truck-to-pipe and pipeline transportation service to crude oil producers and domestic and international marketers.	The company received \$250 million of development capital from EnCap Flatrock Midstream, Dariusz Cichocki, Clete Straub and Matthew Turner on March 27, 2018.
Mettle Midstream Partners	Operator of a full-service midstream company in Dallas, Texas. The company offers a full suite of integrated midstream services including natural gas gathering, processing, compression and treating, crude oil and condensate gathering and stabilization, produced water gathering, disposal and product marketing.	The company received \$100 million of development capital from Pearl Energy Investments and NGP on March 5, 2018.
OSG Solar I	A 2.746-megawatt (DC) solar project located in Orange, Massachusetts.	The solar project was acquired by Navisun, via its financial sponsor Ares Capital, through an LBO on March 19, 2018 for an undisclosed sum.
Rockhill Insurance Group (Gas & Propane Distribution)	Distributor of propane and petroleum products. The company engages in managing the retail operation and distribution of petroleum and propane products.	The company was acquired by K2 Insurance Services, via its financial sponsor Endeavour Capital, through an LBO on March 2, 2018 for an undisclosed sum.

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Vere Technology	Manufacturer of pumps for oil and gas production applications. The company's product addresses a wide range of technical difficulties of oil and gas extraction, such as slugging wells, high gas content, high sand content and heavy and extra heavy oil.	The company received undisclosed amount of development capital from Pelican Energy Partners and Saudi Aramco Energy Ventures on March 8, 2018.
WPX Energy (Gallup oil play)	A portfolio of natural oil producing asset located in San Juan, United States.	The Gallup oil play assets of WPX Energy (NYS: WPX) were acquired by Enduring Resources, via its financial sponsor Trilantic Capital Partners, through a \$700 million LBO on March 29, 2018. Enduring Resources is also assuming the associated transportation commitments.