

Information Technology Deals for April 2018

Company Name	Description	Deal Synopsis
Aligned Energy	Manufacturer and seller of patented radically efficient modular data-center pods and mechanical cooling infrastructure systems. The company's focus lies in offering colocation and built-to-scale services, along with pay-for-use data center to cloud, enterprise, and service providers, enabling them to access all the compute and storage they require on-demand and pay for what they use.	The company received an undisclosed amount of development capital from Macquarie Asset Management on April 23, 2018. The investment provides the company with enhanced financial resources to meet substantial levels of current market demand.
ATA RiskStation	Provider of cloud-based portfolio risk analytic solutions intended to improve efficiency and reduce costs. The company's risk management solutions use multi-model, multi-parameter and multi-time frame approach to deliver intuitive web reporting and daily monitoring, enabling financial professionals to mitigate risk and minimize costs.	The company received \$2.56 million of development capital from Caruth Capital Partners on April 11, 2018. Other undisclosed investors also participated in the round. The funds will help accelerate the company's already aggressive growth strategy by making available their network of relationships at the C-suite level in wealth management firms, investment advisory firms, and broker-dealer in the U.S. and internationally.
Avetta	Developer of a cloud-based supply chain risk management platform. The company's platform documents and verifies reports, establishing a baseline to connect the suppliers, enabling clients in the oil and gas, energy, telecommunications, transportation and manufacturing industries to record post-work evaluations to make better procurement decisions.	The company was acquired by Welsh, Carson, Anderson & Stowe and Technology Crossover Ventures through an LBO for an undisclosed amount on April 12, 2018. The investment is intended to capitalize on the company's significant growth opportunities to build the premier global supply chain risk management platform and continue to enhance safety, compliance and sustainability outcomes for its customers.
Bomgar	Provider of remote support services for computing systems and mobile devices. The company offers multi-platform remote support, access management and identity management software that enables customers to quickly access and protect endpoints, defend privileged credentials, and support technology end-users to help businesses fight cyber threats while speeding performance.	The company was acquired by Francisco Partners through an SBO for an undisclosed amount on April 03, 2018. The acquisition will strengthen Francisco Partners' security technology portfolio with the addition of Bomgar's privileged access and identity management solutions.

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Ceridian HCM (CDAY)	Operator of human capital management technology company. The company's focus lies in offering cloud-based applications to the corporations, enabling them to control costs, save time, optimize their workforce, grow revenue, and minimize financial risk.	The company raised \$462 million in its initial public offering on the NYSE stock exchange under the ticker symbol of CDAY on April 26, 2018. A total of 21,000,000 shares were sold at a price of \$22 per share. After the offering, there was a total of 133,166,413 outstanding shares (excluding the over-allotment option) priced at \$22 per share, valuing the company at \$2.929 billion. The total proceeds, before expenses, to the company was \$462 million. The underwriters were granted an option to purchase up to an additional 21,000,000 shares from the company to cover over-allotments, if any. Thomas H. Lee Partners and Cannae Holdings also invested \$100 million in a private placement concurrent with the deal.
Cherwell Software	Provider of a SaaS and on-premises based business technology and information technology service management platform. The company empowers organizations to transform their business through the rapid adoption and easy management of digital service through its adaptable platform which modernizes their business operations with customizable service management, automation, and reporting across the enterprise.	The company received \$172 million of development capital from Kohlberg Kravis Roberts on April 4, 2018. The company intends to use the funds to expand into the service management market, which is estimated to top \$30 billion by 2020.
Cloudability	Provider of a financial management tool for monitoring and analyzing cloud expenses. The company's platform aggregates expenditures into accessible and comprehensive reports that identify and allocate cloud costs using the most accurate, precise data in real-time thus scale efficiently and confidently with enterprise-scale analysis and machine learning which empower teams to optimize and be agile while staying accountable recommendations via SMS and email.	The company received an undisclosed amount of development capital from Escalate Capital Partners in April 2018.

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CoConstruct	Developer of a construction management software designed to manage, schedule and budget all construction procedures. The company's construction management software helps home builders and remodelers to streamline their operations and take full control of their businesses, offers a personal business consultant to handle everything and eliminates the chaos in the day-to-day management of projects, enabling builders and design-build firms to monitor their construction projects and perform all necessary operations.	The company received an undisclosed amount of development capital from Serent Capital on April 10, 2018. The funds will be used by the company to pave the way for growth and focus on organizational development and executive recruitment. As a part of the deal, Recurring Capital Partners provided an undisclosed amount of debt financing in the form of a venture debt.
Comlinkdata	Developer of telecom data analytics software. The company engages in operating a data analytics platform and providing competitive data by studying past behaviours and using tested and refined predictive algorithm which accurately forecast the market, enabling clients to receive a guidance in order to make strategic business decisions and optimize their network investments.	The company received an undisclosed sum of development capital from Alpine Investors on April 12, 2018.
Connexeo	Developer of Administration Software and Payment Systems intended to help clients run their organizations more efficiently and effectively. The company's product suite improves administrative management processes, from registration and enrollment to class management, inventory tracking, event ticketing, music program management, consolidated financial management and payment processing, which enables teachers, administrators, registrars and community organizations to work more efficiently and enhance their revenue generating and reporting capabilities.	The company raised \$110 million of development capital from Great Hill Partners on April 9, 2018.

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Coveo	Developer of intelligent enterprise search and predictive insights platform designed to help businesses to unlock the power of search to maximize performance. The company's platform securely connects and unifies information from across on-premise and cloud applications and automatically suggests relevant information, experts, products and services to customers as they self-serve and to employees as they work, enabling businesses to harness the full value of their IP and empower their workers with the unified and secure knowledge access.	The company received \$100 million of development capital from Evergreen Coast Capital on April 4, 2018. The company intends to use the funds to broaden its market presence with investments in sales, marketing, channels, to further grow its R & D team, to launch new lines of business beyond the current Salesforce, Microsoft, and Sitecore products, and expand its platform on Elasticsearch, enabling organizations to leverage Coveo as their enterprise-wide relevance infrastructure, from eCommerce to customer service and the intelligent workplace.
CultureIQ	Provider of a culture management platform and employee survey software designed to transform employee data into actions. The company's culture management platform and employee survey software uses pulse surveys, trend questions and custom surveys to collect ongoing employee feedback, then analyzes and benchmarks the insight into a reporting dashboard, enabling businesses to implement culture initiatives and strengthen company culture.	The company was acquired by ParkerGale Capital through an LBO on April 10, 2018 for an undisclosed sum. The financing will be used for the acquisition of Workforce Surveys & Analytics. after the transaction, ParkerGale Capital will use the company's software across its portfolio to conduct employee engagement and culture surveys.
Dickson	Manufacturer of test and measurement instruments with a focus on monitoring environmental conditions. The company provides data loggers, chart recorders, indicators, sensors as well as a cloud-based environmental monitoring system for healthcare, pharmaceutical, food and beverage and medical device industries.	The company was acquired by May River Capital through an LBO on April 12, 2018 for an undisclosed sum. As a part of the transaction, the company received an undisclosed amount of senior secured credit facility from NXT Capital to support the deal.

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ePAK Resources	Manufacturer and supplier of semiconductor transfer and handling products. The company manufactures and supplies engineered products for the automated transport and manufacturers of semiconductor wafers, ICs and electronic components and electronic system producers in the United States and worldwide.	The company was acquired by One Equity Partners through an LBO on April 11, 2018, for an undisclosed sum. The investment further strengthened the company's product portfolio, geographic footprint and customer base.
Financial Engineering Associates	Developer of risk analytics software designed for commodity trading and quantitative analytics. The company's solutions include portfolio pricing, valuation, decision support, risk management and physical asset optimization designed for traders, risk managers and quantitative analysts in commodity industries, enabling clients to model the size of their corporate portfolios.	The company was acquired by Allegro Development, via its financial sponsors Cerium Technology and Vector Capital, through an LBO on April 9, 2018 for an undisclosed sum.
Harri (USA)	Provider of an online recruitment platform for the hospitality industry. The company offers a platform for organizations to source, hire and manage employees by enabling employers to post jobs and engage with applicants throughout the hiring process.	The company received an undisclosed amount of development capital from NRD Capital Management on April 17, 2018. This round of funding will allow the company to accelerate investment in R&D and go-to-market capabilities. It will also support the expansion of marketplace and business intelligence capabilities.
HelpSystems	Developer and distributor of automation operations software. The company's automation operations software helps in managing security and compliance, enabling the corporations worldwide to have job scheduling, enterprise management, resource accounting, report management, backup and recovery, performance tuning and partition management and provides data center automation, business intelligence and security software services.	The company was acquired by HGGC through an SBO for an undisclosed amount on April 04, 2018. The company was recapitalized as part of the transaction.

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Insurance Technologies Corporation	Provider of marketing, rating and management software and services to the insurance industry. The company's products and services enable independent insurance agents, brokers and their partner carriers to succeed in the modern competitive market by improving efficiency, automating the client lifecycle and drive website traffic through online marketing strategies and tactics.	The company was acquired by Accel-KKR through an LBO on April 4, 2018 for an undisclosed sum.
Integrated Energy Services (grid relationship management software)	Provider of grid relationship management software and demand response services. The company's core software product enables its commercial electricity customers to monitor real time energy data, generate savings, improve building efficiency as well as achieve environmental and sustainability goals.	The company received an undisclosed amount of development capital from Gainline Capital Partners on April 26, 2018.
Lytix	Provider of video telematics for global driver risk management. The company provides safety enhancement module, limousines, airport shuttle services, RAIR web-based suite, driver qualification aspects services and fleet tracking systems, enabling clients to realize significant return on investment by lowering operating and insurance costs, while achieving greater efficiency and compliance.	The company received \$700 million of development capital from GTCR, Clearlake Capital group, HarbourVest Partners, Public Sector Pension Investment Board and Guggenheim Investments on April 06, 2018. Brandon Nixon and current management team also participated in this transaction. The transaction establishes an enterprise value in excess of \$1.5 billion for Lytx and raises over \$700 million in capital.
Network USA	Provider of fiber optics telecommunication services. The company's network access and data transport services enable enterprise and wholesale service providers to deliver high-speed internet in the rural market.	The company was acquired by Conterra Broadband Services, via its financial sponsor Court Square Capital Partners, through an LBO on April 9, 2018 for an undisclosed sum. The acquisition will reinforce Conterra Networks' position as a major fiber-optic service provider in the Gulf Coast and East Texas region and adds nearly 3,000 route miles of fiber that increases Conterra Networks' national fiber presence to approximately 10,000 miles.

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Nintex Global	Provider of a cloud-based workflow automation platform intended for businesses to automate a wide range of processes. The company provides a point-and-click workflow automation software to tackle from basic business functions to company-wide processes with a few clicks and without any coding, enabling business users, developers and information technology professionals to improve the way they work.	The company was acquired by Thoma Bravo through an LBO on April 2, 2018 for an undisclosed sum. TPG Capital and Wells Fargo Capital Finance provided loan as part of the transaction.
Profits4Purpose	Provider of web-based employee volunteering and corporate donation management programs. The company's software matches employee interests and skills with local nonprofits, manages volunteer events, streamlines communication and schedule event reminders as well as grant, sponsorship and donation requests, designs personalized giving, payroll deductions and team funding goals and vets non-profits and donation requests, enabling companies and employees with the tools to effectively get involved in outreach and engage in achieving a positive impact to strengthen their local community.	The company was acquired by YourCause, via its financial sponsor Providence Equity Partners through an LBO on April 4, 2018, for an undisclosed sum. The acquisition enables YourCause to extend its industry leadership position in the total number of employees served by its CSR technology platform and expand its presence on the West Coast.
Promax Unlimited	Developer of a SaaS based marketing services and credit data applications. The company's application through its Dealer Marketing Services provides credit bureaus, website development, and hosting, internet leads, and direct mail services to increase customer traffic for automotive retail dealers across the United States.	The company was acquired by SNH Capital Partners through an LBO on April 26, 2018 for an undisclosed sum.

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Remote DBA Experts	Provider of remote database administration and cloud management services. The company's services include database design and creation, configuration, security and connection management, proactive monitoring utilizing proprietary technology tools and backup recovery planning, testing and tuning thus help hundreds of organizations lower support costs while increasing data infrastructure performance and availability.	The company was acquired by Madison Dearborn Partners and its management through an LBO on April 18, 2018 for an undisclosed sum.
Salsa Labs	Provider of a SaaS based supporter engagement platform designed to offer online supporter engagement and constituent relationship management. The company's SaaS based platform provides donor management, digital marketing, online fundraising, online advocacy, and peer to peer fundraising tools, enabling nonprofit organizations boost staff efficiency, deepen supporter relationships, launch online fundraising campaigns and accelerating fundraising growth.	The company was acquired by Accel-KKR through an LBO on April 12, 2018, for an undisclosed sum. This acquisition will help accelerate Salsa Labs' strategy to continue to organically build upon their leading edge supporter engagement platform and to acquire other technologies that empower nonprofits to more successfully fundraise, advocate, communicate, and manage supporter relationships.
SiteLock	Provider of cloud-based web security services. The company delivers a patent-pending 360-degree website security technology that finds, fixes and helps prevent malware and other threats from affecting websites and their visitors in the United States and worldwide.	The company was acquired by ABRY Partners through an LBO on April 5, 2018, for an undisclosed sum.

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Spirion	Provider of IT security and data privacy software intended to help customers identify, classify, monitor and protect sensitive information stored throughout an IT ecosystem. The company's enterprise data management software is focused on discovering, classifying, monitoring and protecting sensitive information and lets clients automatically remediate issues with sensitive data, such as deleting duplicative files, redacting information and applying permissions, among other actions, enabling businesses to reduce their sensitive data footprint and proactively minimize the risks, costs and reputational damage of cyber attacks.	The company received an undisclosed amount of development capital from The Riverside Company and PNC Erievue Capital on April 17, 2018. Riverside intends to build on its deep software and IT experience, where it's completed more than 85 deals, to help Spirion grow through product development, expand internationally, significant sales team development and strategic add-ons.
Symphony Communication Services	Developer of a cloud-based communications platform intended for the financial services sector. The company's platform leverages open APIs to streamline and automate workflows, enabling the corporations to communicate with internal and external teams via securely shared documents and content, and conduct meetings via conferencing and screensharing applications, ultimately helping those in the financial sector to more easily collaborate with colleagues and conduct important market research.	The company received \$67 million of development capital from the lead CLSA Capital Partners, Barclays, and Bpifrance on April 10, 2018. Alphabet, Bank of America, Bank of America Merrill Lynch, BlackRock Private Equity Partners, BNP Paribas, BNY Mellon, Citadel, Citibank, Citigroup, Credit Suisse, Deutsche Bank, Goldman Sachs Principal Strategic Investments, HSBC Holdings, HSBC Innovation Investments, J.P. Morgan, Jefferies Group, Lakestar, Maverick Ventures (San Francisco), Merus Capital, Morgan Stanley, Morgan Stanley Expansion Capital, Natixis, Nomura Securities, Société Générale, UBS, and Wells Fargo also participated in the transaction.

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Targetprocess	Developer of agile project management software. The company develops both Saas and On-Premise software to visualize and manage Agile projects according to Scrum, Kanban or a custom approach with a host of features to reduce clutter, connect the dots between execution and strategy and communicate without email, which integrates with existing development tools to create a central hub for collaboration and management across the enterprise, enabling organizations to get rid of information islands and standardize process.	The company received \$5 million of development capital from Zubr Capital and EBRD Venture Capital Investment Programme on April 19, 2018. The funding enables the company to build marketing and sales systems and develop its product.
Top of Mind Networks	Developer of customer relationship management software for the mortgage lender and real estate industries. The company's customer relationship management and marketing automation software segments and manages contacts, creates email templates and email drip campaigns, automates database marketing, provides interactive tools and games that engage & educate prospects and automatically integrates and syncs with enterprise's existing loan origination software, enabling clients in the mortgage industry to handle all of their customer relationship management needs and remain in contact after the close.	The company received an undisclosed sum of development capital from Primus Capital Funds and PNC Erievue Capital on April 10, 2018. The funding enables the company to grow its market share, invest in product development and expand services for new and existing clients.

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TradeWind Markets	Developer of a financial trading platform designed for digitizing the trading, settlement, and ownership of precious metals. The company's platform develops a financial application for clearing and reconciling financial transactions related to the financial market, enabling market participants to securely and efficiently trade and settle physical precious metals on an OTC, inter-dealer basis.	The company raised \$10.6 million of development capital from IEX Group, Agnico Eagle, Iamgold, Sapphire Ventures, Silver Wheaton, Sprott and Goldcorp on April 24, 2018. The new capital will fund the expansion of the Tradewind platform and distribution network for VaultChain Gold into international markets including Europe and Asia, while also extending platform functionality to support new initiatives and applications such as provenance and supply chain management.
UBEO Business Services	Provider of office equipment sales and services in Texas. The company sells and services globally-recognized copier and printer equipment in major Texas metropolitan markets.	The company was acquired by Sentinel Capital Partners through an LBO on April 6, 2018 for an undisclosed sum. Antares Capital provided senior secured credit facility to support the acquisition of company by Sentinel Capital Partners.
VizExplorer	Developer of data analytic software designed to be applied in data design and visualization principles to big data problems. The company's software help enterprises to transform data into information and information into insights, enabling companies in gaming, entertainment, healthcare and manufacturing to optimize their efficiency and profitability.	The company was acquired by Morgan Stanley Expansion Capital through an LBO on April 17, 2018 for an undisclosed sum. The investment will enable the company to scale business operations, enhance its analytics platform for the casino industry, and deliver new solutions for additional verticals including manufacturing, entertainment venues and healthcare.
Watermark (Technologies)	Developer of software products for educational assessment management and e-portfolio applications. The company provides cloud-based software suites for assessment, accreditation and e-portfolios to universities, colleges and K-12 schools throughout the United States and the world.	The company was acquired by Technology Crossover Ventures, Exceed Capital Partners, Quad Partners and its management through an LBO on April 17, 2018 for an undisclosed sum. The funding will be used to continue the company's growth trajectory as well as accelerate development of its innovative educational intelligence platform.

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Xeeva	Provider of intelligent cloud-based procurement software and financial services for indirect spend and MRO. The company's software suite automates the source-to-pay process with open communication for e-invoicing, procurement and sourcing and its patented technology is driven by advanced artificial intelligence and simplifies the procure-to-pay process with a focus on driving results - leading to increased productivity, improved compliance and control and a sustainable bottom line impact.	The company received \$40 million of development capital from Peak Equity Partners on April 12, 2018. The company intends to use the funds to grow in multiple areas, including further enhancing their product suite, accelerating sales and marketing efforts and elevating the brand to new levels. Follow on investor Greenspring Associates also participated