

## Energy Deals for July 2018

Company Name	Description	Deal Synopsis
ASAP Industries	Manufacturer of a variety of flow control products used in drilling, completion and production equipment. The company's products include drilling and adapter spools, sand separators and frac heads and it also offers custom machining services to the oil & gas industry.	The company was acquired by Boyne Capital Partners and its management through a \$28.5 million SBO on June 29, 2018.
Clean Chemistry	Provider of technologies designed to offer water management services for the energy industry. The company's technologies provide liquid injectable chemicals that evolve reactive oxygen species to assist oil and gas operators in oil recovery, enabling the energy industry to get benefits of well stimulation and water management applications and activated oxygen in liquid formulations for water treatment, reuse, and recycling, particularly for use in hydraulic fracturing and enhanced oil recovery (EOR) processes.	The company received development capital from Black Bay Energy Capital on July 10, 2018 for an undisclosed amount. The funds will be used to expand the company's client base, management team and service offerings.
EnLink Midstream (NYS: ENLC)	Provider of midstream energy services across natural gas, crude oil, and condensate commodities. The company is specialized in providing gas gathering, transmission, processing, treating, compression and crude oil marketing services to producers.	The company (NYS: ENLC) was acquired by Global Infrastructure Partners through a \$3.125 billion LBO on July 18, 2018.

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HOP Energy	Provider of fuel oil delivery, heating and central air conditioning equipment and services for families and businesses in the United States. The company's commercial services include automatic delivery, construction site fueling and on-site fueling of off-road diesel to power construction equipment, generators and off-road vehicles, such as tractors and other farm equipment, on-road diesel for commercial trucks or other vehicles and maritime diesel for maritime vessels and equipment. It also offers home heating equipment, including furnaces, boilers and air conditioning systems, central cooling equipment, oil storage tanks and air duct cleaning and UV-Aire air purification products.	The company was acquired by Delos Capital through an LBO on July 31, 2018 for an undisclosed sum. ShoreVest Capital also participated in the round.
Lancium Technologies	Operator of data centers intended for supporting growth of renewable energy. The company uses distributed parallel computing for bringing incremental demand directly to the power source, providing a unique solution to over-generation problems caused by the intermittency of solar and wind power.	The company received an undisclosed amount of development capital from SBI Holdings on July 26, 2018.
Seitel	Provider of seismic data and geophysical services. The company offers onshore and offshore three-dimensional and two-dimensional data on major production regions and measurements of sonic reverberations off underground rock formations to help explore and manage reserves, enabling the oil and gas industry in North America to ascertain the likely existence of oil or gas.	The company was acquired by Centerbridge Partners through an LBO on July 17, 2018 for an undisclosed sum.

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Stem	Provider of software driven energy storage systems intended to offer management of energy costs. The company's software driven energy storage systems combine big data, predictive analytics, and energy storage units to reduce electricity costs enabling businesses to save energy cost and maximizing operational efficiency without changing day-to-day operations.	The company received \$110 million of development capital from Activate Capital Partners, BNP Paribas and Ontario Teachers' Pension Plan on July 24, 2018. Temasek Holdings, Magnesium Capital and other undisclosed investors also participated in this round. The company intends to use the funds to bring the company's lithium-ion battery systems to a new international market. Additionally, Ontario Teachers' Pension Plan has provided the company with a CAD 200 million commitment to finance the acquisition of AI-driven energy storage projects in the Ontario market. With the expansion of corporate and project equity, Ontario Teachers' will help Stem deliver fully-financed energy storage systems for its customers in Ontario to lower their energy bills and reduce their global adjustment, or peak-demand costs.