

Financial Services Deals for July 2018

Company Name	Description	Deal Synopsis
Ajax Health	Provider of operational and financial support to the emerging medical device companies. The company operates healthcare companies that address significant unmet needs by developing emerging medical device technologies and focuses on improving lives and bringing speed, simplicity and cost efficiency to healthcare.	The company received \$124.97 million of development capital from Kohlberg Kravis Roberts, Aisling Capital, Iconiq Capital, HealthQuest Capital, Polaris Partners, WTI and other undisclosed investors on July 19, 2018.
Applied Data Finance	Developer of consumer financial platform intended for lending money. The company's platform provides underestimated under-banked consumer loans and credit facilities to non-prime borrowers through assessment of credit risk using technology and advanced data science and machine learning enabling consumers credit and loan facilities as per their requirement and capability to payback.	The company raised \$145 million of development capital from MAI Capital Management, Park Cities Asset Management, Victory Park Capital (Illinois), and other undisclosed investors on July 25, 2018. This new capital will accelerate the company's continued growth to reach individuals in need of straightforward, affordable loans.
FinTech Acquisition II	Operator of a blank check company. The company's formation was facilitated for the purpose of effecting a merger, capital stock exchange, asset acquisition, stock purchase, reorganization or the similar business combination.	The company (NASDAQ: FNTE) was acquired by International Money Express, via its financial sponsor Stella Point Capital, through a reverse merger, resulting in the combined entity trading on the NASDAQ Stock Exchange on July 26, 2018.
Francisco Partners	Operator of a private equity firm. The company invests in public and private technology companies that are past their start-up stage, but are at a transition point such as a management change or a merger. It works closely with venture capital firm to identify possible investment targets.	The Blackstone Group and Goldman Sachs Alternative Investments & Manager Selection Group acquired a minority GP stake in the company for an undisclosed amount on July 13, 2018. The investment provides Francisco Partners with balance-sheet capital to continue to develop its strong platform while increasing commitments to its own funds, strengthening its alignment with limited partners.

Financial Services Deals for July 2018

Company Name	Description	Deal Synopsis
Jushi	Operator of a holding company started to offer investors the opportunity to gain diversified exposure to top tier U.S. based operators. The Company has contractual rights to The Green Solution and Nectar Bee brands outside of Colorado via its ownership of franchiser TGS National and also serves as a strategic lender to TGS Colorado.	The company received \$40.46 million of development capital from Cannabis Growth Opportunity Corporation and other undisclosed investors on July 5, 2018.
Key Risk Management Services (Third-Party Administration Business)	Provider of insurance services. The company offers the self-insurance program in finding and partnering with the right third-party administrator, enabling employers to deliver better outcomes in workers compensation.	The third-party administration business of Key Risk Management Services was acquired by York Risk Services Group, via its financial sponsors MVP Capital Partners and Onex, through an LBO on July 10, 2018. The business will expand York Risk Services offerings in new markets in the Mid-Atlantic and Southeast with the focus on integrated workers' compensation.
Preston Hollow Group	Provider of municipal finance. The company primarily seeks to invest its capital through the purchase of security instruments customized to meet the needs of borrowers, invested across a variety of sectors of the municipal bond market including real estate, senior living, education, infrastructure, general government and economic development and differentiates itself with its ability to deliver capital with speed, certainty and flexibility.	The company received \$225 million of development capital from HarbourVest Partners, Pathway Capital Management and Stone Point Capital on July 10, 2018. Proceeds from the investment will elevate the company's level of permanent equity capital to over \$1.3 billion as the firm solidifies its position as the leading solution provider in municipal finance.
Ryan Specialty Group	Operator of a specialty insurance organization. The company offers wholesale brokerage and underwriting services to brokers, agents and insurance carriers.	The company was acquired by Onex and other undisclosed investors through a \$327.34 million LBO on July 13, 2018.
Sirios Capital Management	Provider of investment services. The company primarily focuses on investing in public equity and hedging markets across the globe, enabling investment companies, pooled investment vehicles and high net worth individuals to maximize the returns on their investments.	The company's partners and certain founding non-executive shareholders sold a 15.5% stake in the company to iM Global Partner on July 12, 2018 for an undisclosed sum. The investment will enable the company to continue to support its current investment strategies and provide exceptional client service throughout the US and abroad.

Financial Services Deals for July 2018

Company Name	Description	Deal Synopsis
The Barrent Group (Personnel and Office Locations, Iowa)	Provider of due diligence, quality control and risk management services in Iowa. The company provides mortgage due diligence, investment grade analysis and quality control, helping businesses in acquisitions and rapid growth services.	The personnel and the operations center was acquired by American Mortgage Consultants, via its financial sponsor Stone Point Capital, through an LBO on July 24, 2018 for an undisclosed sum.
Victory Park Capital (Illinois)	Provider of alternative investment management services. The company invests and provides capital to emerging and established businesses between \$5 million to \$100 million, enabling industries and businesses to grow, stabilize and improve their underlying fundamentals.	The company sold a 24.9% stake in the company to Pacific Current Group for \$70 million on July 3, 2018.