

Information Technology Deals for September 2018

Company Name	Description	Deal Synopsis
AccountabilIT	Provider of ERP applications management and cloud IT services designed to meet changing business needs. The company's line of services include managed hosting and enterprise resource planning, cloud and virtualization, IT consulting, disaster recovery and IT security, along with solution development, results management and relationship management functions, enabling large and medium-sized enterprises to derive strategic competitive advantage over their peers, through the use of advanced technology.	The company received an undisclosed amount of development capital from WestView Capital Partners and Abacus Finance on September 10, 2018. Abacus Finance provided \$20 million in senior secured credit facilities to support the recapitalization. The financing was used for the acquisition of ClearPointe. The company was recapitalized as a part of the transaction.
Acuant	Manufacturer of card reading systems. The company develops software and tools for reading data from driver licenses, medical cards and other official documents to help with real-time identity validation, fraud prevention and customer registration applications.	The company was acquired by Audax Group through an LBO on September 24, 2018 for an undisclosed sum.
Add On Data (IT Business)	Provider of IT (information technology) products and services to the medical sector. The company offers high-quality desktop and industrial rackmount computers, software, networking and wiring equipment, and other related accessories for offices, computer centers, and labs, enabling clients to keep their team performing at optimal levels.	The company, a subsidiary of Add On Data, was acquired by Source Code, via its financial sponsor JMC Capital Partners, through an LBO on September 12, 2018 for an undisclosed sum. This acquisition strengthens Source Code's position in the medical field, enhances their presence in Massachusetts and continues their aggressive program of building their business both through acquisition and organic growth.
Alegeus Technologies	Developer and operator of a consumer healthcare funding platform. The company's platform empowers the consumers to manage their ever-growing responsibility for the cost of their healthcare.	The company was acquired by Vista Equity Partners through an LBO on September 6, 2018 for an undisclosed sum.

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Augeo FI Loyalty	Provider of customized loyalty program solutions intended for middle-market banks and credit unions. The company develops solutions to track points earned and drive cardholder behavior, carrying out point redemptions with a simple and easy-to-use interface that is integrated into the vast majority of national processors and online banking software.	The company, a business unit of Augeo Affinity Marketing, was acquired by Lightyear Capital through a \$140 million LBO on September 25, 2018. The funding will be used to improve on its pay-with-points offerings and to continue to invest in technology in order to deliver ever-more sophisticated and customized reporting to its clients.
Carnegie Learning	Provider of transformational math education and learning services. The company provides a suite of research-proven math education software, textbooks and professional learning and data analysis services that deliver deep conceptual learning, developmental math support and project-based computer science and coding curriculum, enabling K-12 and college students to succeed in math as a gateway to graduation, college, and the 21st-century workforce.	The company received an undisclosed amount of development capital from CIP Capital on September 6, 2018. Following the transaction the company will merge with New Mountain Learning to create a comprehensive, dynamic, and progressive learning technology company. The investment enables the company to be uniquely positioned to help teachers cultivate strong cultures of collaborative learning, not just around math, but across STEM and literacy.
Cirrus Insight	Developer of a sales enablement software. The company develops an all-in-one sales productivity platform that integrates Salesforce, Gmail and Outlook to provide email tracking, email templates, drip campaigns, follow up reminders and meeting scheduling, enabling clients and freelancers to manage sales right from their inbox.	The company received an undisclosed amount of development capital from Clovis Point Capital on September 25, 2018. The funding enables the company to accelerate innovation and growth, while underscoring its continued commitment to customer success.
Conduent (Local and Municipal Constituent Government Software Solutions Business)	Developer of software for local and municipal government clients. The company offers software for maintaining vital records, managing criminal courthouse and juror administrative functions along with property tax collection and property assessment services, helping local and municipal government clients in maintaining records and managing it with ease.	The Local and Municipal Constituent software business of Conduent (NYS: CNDT) was acquired by Government Revenue Solutions, via its financial sponsor Mill Point Capital, through an LBO on September 28, 2018 for an undisclosed sum.

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Core Business Technology Solutions	Provider of unified communication (VoIP), network infrastructure and operational outsourcing delivering desktop-to-data center products and services. The company's services provide a customer-centric technology consulting organization dedicated to transforming IT experiences and delivering value to its clients. It provides vendor agnostic approach to a data center, collaboration, security and compliance, cloud and managed services, and staffing services, having over 2,500 active customers across industries including, healthcare, education, financial services, gaming, and manufacturing.	The company was acquired by Tailwind Capital through an LBO on September 17, 2018, for an undisclosed sum. The funding will support Core BTS's leadership team in building one of the leading solution providers in the market through targeted growth initiatives and a focused M&A strategy.
Datanyze	Provider of sales prospecting tool intended to help businesses with technographic services. The company's sales prospecting tool provides accurate and up-to-date information on the technologies any website is using, enabling clients a competitive advantage in lead generation, customer acquisition and retention.	The company was acquired by ZoomInfo, via its financial sponsor Great Hill Partners, through a LBO on September 26, 2018 for an undisclosed sum. The company has more than doubled its headcount in the last year and continues to expand in all areas as they increase their market share.
Donuts	Provider of domain registration and web hosting services. The company owns a portfolio of 240 new generic top-level domains (gTLDs) and provides domain discovery, registration, usage and monetization services.	The company was acquired by ABRY Partners through an LBO on September 5, 2018 for an undisclosed sum.

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Fidelis Cybersecurity	Provider of enterprise network security services designed to protect sensitive data. The company's platform dramatically improves the effectiveness and efficiency of security operations by delivering comprehensive network visibility, rich metadata, intelligent deception, alert validation, and automated investigation and response across networks, endpoints, cloud and enterprise IoT environments. Its data leakage prevention and cyber attack prevention services serve government, military, and commercial enterprise customers offering a network security appliance to visualize, analyze and control information on networks enabling its users to manage threats and prevent data breaches.	The company received \$25 million of development capital from Marlin Equity Partners and other undisclosed investors on September 18, 2018. The company intends to use the funds to extend its strategic product innovation as well as support business growth through expansion of go-to-market initiatives and investment into its 24x7 managed detection and response (MDR) service.
Forecast5 Analytics	Developer of a data analytics software for local government administrators. The company offers services like financial forecasting and benchmarking, student data analysis, data transparency initiatives, ESSA reporting, and geospatial projects, enabling local government leaders to make better financial and strategic decisions through improved data visibility.	The company received a \$60 million of development capital from Riverwood Capital on September 20, 2018. The company will use the investment to continue providing innovative solutions and a high level of service to its current clients and to meet the growing demand for its analytics technology in more school districts, municipalities and higher education institutions across the country.
GigalO	Developer of interconnect memory fabric services for computing clusters. The company's interconnect memory fabric technology provides an express lane and seamless integration for data, in-memory computing and input/output virtualization empowering customer applications to run in minutes, enabling users to receive game-changing performance for computer and storage clusters and reduce total cost of ownership.	The company received \$4.5 million of development capital from Mark IV Capital and other undisclosed investors on September 25, 2018. The company will use the funds to accelerate product development of its platform for availability in the fourth quarter of 2018 and to expand sales and marketing efforts.

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Hall Research	Manufacturer and designer of innovative A/V hardware and software intended to communicate between A/V sources and A/V displays. The company's products include video over CATx solutions, matrix switchers, scaling products and automation products, thus serving a diverse set of customers in the medical, education, digital signage, corporate IT, cinema, retail and government industries.	The company received an undisclosed amount of development capital from Blackford Capital on September 18, 2018. Gun Lake Investments and Comerica Bank provided financing to the investor.
High Tech Solutions (Seattle)	Developer of rural development and affordable housing property management software. The company provides compliance software that is specifically designed around rules and procedures for rural development (RD), HUD, and LIHTC properties for the affordable property management industry.	The company was acquired by ResMan (Property Management Software), via its financial sponsor Mainsail Partners, through an LBO on September 26, 2018 for an undisclosed sum.
iCIMS	Developer of web-based recruitment and hiring software. The company offers true enterprise end-to-end talent acquisition platform through the use of user-friendly technology, enabling growing organizations to manage their entire candidate management lifecycle within a single SaaS application.	The company was acquired by Vista Equity Partners through an LBO on September 12, 2018 for an undisclosed sum.
ListenFirst Media	Provider of social analytics platform intended to transform data into decisions. The company's platform integrates and analyze social data with brands digital and offline data, collects real-time and historical data points, and optimize content strategy, enabling businesses to make more informed decisions and to help brands predict and optimize for critical business outcomes.	The company was acquired by Frontier Capital through an LBO on September 5, 2018 for an undisclosed sum. The company intends to use the proceeds from the investment to expand its commercialization efforts and to accelerate product innovation, including its innovative AI and machine learning initiatives.

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ListEngage	Provider of digital marketing services. The company's offerings include strategy, CRM integration, email marketing, campaign management, marketing automation and lead generation services which assists companies to turn customer data into actionable email, mobile and social communications, enabling clients to get access to services that help them to maximize their investment in Salesforce.	The company was acquired by Broadtree Partners through an LBO on September 12, 2018 for an undisclosed sum.
Movista	Developer of cloud-based labor and workforce management software for retailers, manufacturers and service providers. The company's software increase operational and promotional efficiencies in real-time while driving more accurate predictions for procurement, sales forecasts, employee scheduling and marketing strategies with reimbursement costs and automated payroll processes.	The company received \$ 12 million of development capital from Level Equity on September 26, 2018. The investment will be used to deliver new product features, enhance technology innovation, expand sales and marketing, bolster talent development and evaluate strategic opportunities.
NetScout Systems (Hand-Held Network Testing Tools Business)	Provider of network connectivity testing tools. The company offers a variety of network troubleshooting tools and wireless site survey software solutions, designed to enable frontline IT to quickly identify and validate Wi-Fi problems which help to reduce costly escalations.	Netscout's portfolio of HNT solutions was acquired by StoneCalibre through an LBO on September 14, 2018 for an undisclosed sum.

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Passageways	Developer of businesses software designed to inspire and enable teams to perform better, together. The company offers a board meeting solution that that can be used on any device, anywhere, and makes preparing for board and committee meetings easy with an intelligent agenda, survey and questionnaire functionality and more, transforming meetings from operational presentations to strategic working sessions. The company also offers an employee intranet platform which includes drag and drop functionality, document co-authoring, and a one-stop-shop collaborative suite, making it simple to create an intranet portal that employees will love, and actually use.	The company received an undisclosed amount of development capital from Five Elms Capital on September 17, 2018. The funds will be used to enhance products and expand company's market reach.
Personify (Austin)	Provider of constituent management and engagement platform. The company's platform offers solutions for customer management, financial management, product order and invoice management, marketing, meetings and exhibition management, subscription management, helping nonprofit organizations to better engage their constituents, maximize revenue and optimize operations.	The company was acquired by Pamlico Capital through an LBO on September 11, 2018 for an undisclosed sum.
ProcessUnity	Developer of cloud-based governance, risk and compliance (GRC) tools designed to help automate their risk and compliance programs. The company offers software is designed to tackle a number of GRC challenges including third-party risk management, policy and procedure management, compliance management, product and service offer management and more, making GRC practices and tools available to organizations of all size at a reasonable price.	The company was acquired by Long Ridge Equity Partners on September 18, 2018 for an undisclosed amount. The new capital will be used to further accelerate the company's growth in the third-party risk management and integrated risk management sectors, and to provide partial liquidity to existing shareholders.

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RapidRatings	Provider of financial rating and report generation services intended to provide visibility and early warning of financial deterioration or improvement. The company's financial health rating (FHR) platform offers a supply chain risk management service that enables companies to assess the financial health of their suppliers and vendors, with the ability to look at the financial health of their customers and third-parties on apples-to-apples basis, thereby enabling clients to assess the financial health of their global public and private customers, including suppliers and vendors, trading counter parties and investments.	The company received \$30 million of development capital from FTV Capital on September 11, 2018.
RosterApps	Developer of a workforce management application intended to help clients move from managing paper to managing people. The company's application allows administrators to schedule individual tasks, organize all scheduling information in on place, record schedule changes in history, send automatic email and text notifications, and lets employees access to time-off requests, and shift bidding and administrators and supervisors to approve or deny requests and manage employee information, helping businesses simplify and streamline their workforce scheduling grind.	The resource management software was acquired by ARCOS, via its financial sponsor The Riverside Company, through an LBO on September 11,2018.

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Slick Innovations	Developer of an application-to-person SMS marketing software. The company develops an application-to-person SMS marketing software that offers features such as text message scheduling, auto-replies, targeted marketing, easy customer sign-up, subscriber campaigns, picture messaging, survey & polls, drip campaigns, email and social media integration, mobile coupons, detailed analytics, link tracking, user support and unlimited contact storage, enabling customers in food, retail, e-commerce, government, ministry and non-profit industries to develop a text messaging strategy that is tailored to their organization.	The company was acquired by Iron Creek Partners, Main Street Capital and its management through an LBO on September 13, 2018, for an undisclosed sum. Main Street funded \$7.9 million in a combination of first lien, senior secured debt with equity warrant participation and a direct equity investment. The company was recapitalized as a result of the transaction. The acquisition enables the company to continue to deliver enhanced, next-generation applications that drive innovation in the text message marketing industry.
TAKE Supply Chain	Developer of a cloud-based supply chain management platform. The company's supply chain platform integrates with existing business systems to create a single source of data truth that is accessible to all stakeholders in real time, eliminate geographical boundaries and data silos, employ collaborative eSourcing and demand planning processes, minimize excess inventory and execute purchasing-to-payment (P2P) and order-to-cash (O2C) workflows with complete precision, enabling clients to realize continuous agility and efficiency gains with immediate reductions in inventory and labor-related costs.	The company was acquired by ESW Capital through an LBO on September 19, 2018, for an undisclosed sum.

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TapClicks	Provider of marketing reporting dashboard and operations platform designed to deliver marketing analytics and reports. The company's cloud-based digital-marketing analytics platform tracks real-time performance banner ads, create online videos, provides search engine optimization, search engine marketing, reputation management, email and SMS push marketing and social media management services, creates mobile campaigns and delivers post-click website analysis, enabling digital agents to save time and effort and optimize campaigns with sophisticated analytics.	The company received \$10 million of development capital from Boathouse Capital on September 26, 2018. The company intends to use the funds for customer and revenue growth through product innovations (expanding the integration of artificial intelligence and machine learning technology into its analytics and reporting platform, including the continued development of its proprietary marketing and advertising recommendation engine) and accelerated sales and marketing.
TEAM Software	Developer of cloud-based business management software. The company offers financial, operations, compliance and workforce management, time and attendance, employee and customer self-service, bidding, and estimating software, enabling building service, security contractors, and other sectors to maximizes efficiency, automates operations and drives profitability.	The company received an undisclosed amount of development capital from Accel-KKR on September 19, 2018. The company intends to use the funds to enhance its innovation engine and strengthen its technology offerings.