

Information Technology Deals for October 2018

Company Name	Description	Deal Synopsis
98point6	Provider of a healthcare platform intended to receive private, chat-based consultation from board-certified physicians. The company's platform provides personalized consultation from U.S. board-certified physicians, sends care plans and recommends treatment options based on individual needs and health issues, enabling users to receive personalized medical guidance and advice during medical emergencies without having to visit doctors in person, anytime anyplace.	The company received \$50 million of development capital from Goldman Sachs Merchant Banking Division and 36 other investors on October 30, 2018. The funding enables the company to expand its virtual clinic.
AFS Technologies	Provider of food and beverage enterprise software. The company's software enables food and beverage manufacturers, distributors, sales agencies and retailers automate complex tasks with an enterprise resource planning (ERP) system including generation of improved outcomes at the point of purchase coupled with improving efficiency in trade spend, retail execution and supply chain.	The company was acquired by STG Partners through an LBO on October 17, 2018 for an undisclosed sum. TPG Specialty Lending retained a meaningful ownership interest in the company and will continue to support as a financing partner.
AllTrails	Developer of an online outdoor travel database intended to provide community curated trail maps. The company's platform offers large collection of detailed, hand-curated trail maps as well as trail reviews and photos crowdsourced from its community, enabling hikers, mountain bikers and trail runners to easily explore the outdoors and record their experience to share with their family and friends.	The company was acquired by Spectrum Equity and its management through a \$75 million LBO on October 11, 2018. The acquisition would enable the company to innovate on its products, expand its trail coverage and enhance support for its passionate community of users.
Answer 1	Provider of live agent messaging and telephone answering services. The company offers live call answering, email monitoring, scheduling and data entry services, enabling its clients to increase revenue, cut costs and improve brand image.	The company received an undisclosed amount of development capital from Castle Capital, Search Fund Partners and Sunstone Partners on October 16, 2018.

Information Technology Deals for October 2018

Company Name	Description	Deal Synopsis
Aptean (Vertical Business Applications Group)	Provider of mission-critical software services. The company's offerings include a set of highly-targeted products that serve specific end markets, enabling clients to improve security, efficiency and productivity.	The company, a subsidiary of Aptean was acquired by ESW Capital through an LBO on October 30, 2018.
Apttus	Provider of a cloud-based Quote-to-Cash (QTC) software services. The company's software optimizes revenue operation by driving behavior and providing prescriptive data to company decision makers, enabling businesses to manage processes for making, documenting, signing and managing commitments with their trading partners.	The company was acquired by Thoma Bravo through an LBO on October 3, 2018 for an undisclosed sum. Deutsche Bank provided loan financing in this transaction.
BMC Software	Developer of multi-cloud management software designed to transform businesses into digital enterprises. The company's software offers service management, business automation and security operation and combines big data, AI (artificial intelligence) and machine learning to enhance and partially replace a broad range of information technology-related operations, processes and tasks including performance monitoring, event correlation and analysis and automation, enabling users to optimize information technology systems and reduce cloud costing and MTTR (mean time to repair).	The company was acquired by Kohlberg Kravis Roberts through an \$8.3 billion LBO on October 2, 2018. Credit Suisse, Goldman Sachs, Jefferies, Macquarie and Mizuho Bank provided debt financing for the transaction.
CitiXsys Americas	Developer of software for retail management applications for the retail and wholesale distribution supply chain markets. The company offers Point-of-Sale (POS) application which configures pricing, discounts, promotions, tender types, layaways, returns and other activities, enabling retailers to deliver a seamless shopping experience across all sales channels through its rich functionality, multi-national capabilities, and unparalleled flexibility.	The company raised \$20 million of Series B growth funding in a deal led by Housatonic Partners on October 12, 2018. Other undisclosed investors also participated in this round.

Information Technology Deals for October 2018

Company Name	Description	Deal Synopsis
Code SixFour	Provider of proposal automation and advanced predictive analytics solutions intended to empower the success of insurance agents and employee benefits brokers to deliver better benefits outcomes to employers. The company's benefits consulting cloud provides insightful reporting and presentations relied on by employee benefits brokers to guide employers in evaluating and selecting employee benefit plans, enabling clients to revolutionize their business and impact clients with relevant and differentiated strategic advice.	The company was acquired by Zywave, via its financial sponsors The Cambria Group, Aurora Capital Group and Hancock Capital Management, through an LBO on October 15, 2018 for an undisclosed sum.
Crossfuze	Provider of software implementation, integration and consulting services. The company offers a set of services assisting companies to implement ServiceNow that include implementation, custom application development, remote administration, and integration, as well as turnkey solutions in the areas, such as incident, problem, change, knowledge, service catalog, content management, and facilities management.	The company was acquired by RLJ Equity Partners through an LBO on October 1, 2018 for an undisclosed sum. OFS Capital Management provided a term loan and revolving line of credit for the transaction. RLJ Equity Partners is looking forward to leverage its deep experience and resources to help the company to execute its strategic vision and accelerate its growth.
DC Systems	Developer of smart grid software designed to provide architectural advantages by combining distributed intelligence with centralized data management. The company's utility-grade and vendor-agnostic software dynamically optimizes grid operations, from edge devices to substations to control centers and solves some of the electric industry's difficult challenges with the real-time data acquisition, analysis and control, enabling utilities, grid operators, large energy users and power generators to achieve better operational efficiencies and reduce operating costs.	The company received \$4 of development capital from WindSail Capital Group and other undisclosed investors on October 16, 2018. Funding will support the company's deployment of its Real-Time Smart Energy Suite applications that dynamically optimize grid operations and allow utilities to efficiently scale distributed energy resources and distribution automation with superior real-time performance.

Information Technology Deals for October 2018

Company Name	Description	Deal Synopsis
DistroKid	Operator of a SaaS-based musical platform intended to distribute music at a fraction of the price. The company's platform publishes music in a range of music stores and streaming applications with an option to upload unlimited albums and songs, enabling musicians to earn royalties every time other people use their music.	The company received an undisclosed amount of development capital from Silversmith Capital Partners and Spotify on October 17, 2018.
Edlio	Developer of a cloud-based software for the K-12 market. The company offers a content management system which facilitates connections and interaction among teachers, administrators, parents and students through various different modules.	The company received an undisclosed amount of development capital from LLR Partners on October 17, 2018. The investment will be used to support Edlio's continued market expansion via organic growth and acquisitions.
Emagine IT	Provider of information technology and management consulting services. The company provides high-end technical consulting expertise in the areas of cybersecurity, cloud and data analysis, helping government and commercial customers in achieving their business goals at an affordable cost.	The company received an undisclosed amount of development capital from Enlightenment Capital on October 3, 2018. The funds will be used to pursue both organic and inorganic growth opportunities.
FreedomPay	Operator of a cashless payment and loyalty platform designed for convenient payments. The company's platform offers mobile payment and incentive technologies that integrate with live point of sale systems that transports exceedingly detailed data, rigorous security tools and the ability to leverage the platform to improve sales, customer retention, and incentive effectiveness, enabling the retail, hospitality, gaming, education, healthcare, and financial services to simplify complex payment environments and efficiently manage them.	The company received an undisclosed amount of development capital from TPG Capital on October 2, 2018. The company intends to use the funds to strategically enhance and grow the business.

Information Technology Deals for October 2018

Company Name	Description	Deal Synopsis
FuseFX	Provider of visual effects services intended for episodic television, feature films, commercials, and VR productions. The company also create visual effects assets for virtual reality projects, including 3D sets, digital environments, and CG characters.	The company was acquired by EagleTree Capital, Mr. David Altenau, Mr. Tim Jacobsen and Mr. Jason Fotter through an LBO on October 11, 2018 for an undisclosed sum. The deal will allow the company to accelerate its growth by expanding its geographic reach and scale, entering adjacent markets, continuing to broaden its existing creative services and exploring various business development opportunities.
Gorilla Logic	Provider of mobile, cloud and web application development services. The company offers UI (user interface) designing and development, back-end development, IoT (internet of thing) development, database management, and quality assurance testing services, enabling corporations to scale resource capacity, improve performance, enhance productivity and accelerate their time to success.	The company received an undisclosed amount of development capital from Sverica Capital Management on October 25, 2018.
Great Plains Communications (Nebraska)	Provider of telecommunications services. The company operates as a privately-owned telecommunications provider in Nebraska, delivering high-speed internet, cable television, and voice services to over 90 communities across the state serving business and residential customers. It also accommodates the unique needs of all regional and national telecommunications carriers, LECs, ISPs, wireless carriers and other service providers utilizing superior engineering and custom build strategies while its service offering has an extensive 9,500-mile regional fiber network.	The company was acquired by Grain Management through an LBO on October 17, 2018 for an undisclosed sum.

Information Technology Deals for October 2018

Company Name	Description	Deal Synopsis
Greenslate	Owner and operator of a production payroll company intended to streamline the accounting and payroll processes. The company's cloud-based software and platform offers real-time monitoring, credit monetizing, payroll administration, on-demand reporting, production and corporate accounting, financial control, data exporting and integration and cost reporting, enabling clients in the entertainment industry to drive savings or their budget.	The company received an undisclosed amount of development capital from VSS on October 16, 2018.
Innovative Micro Technology	Manufacturer of micro-electromechanical systems (MEMs) designed to cultivate an environment that fully supports a wide range of complex MEMS applications of all sizes. The company's micro-electromechanical systems (MEMs) offer comprehensive turn-key services from design and development to prototyping and volume production, enabling technology platforms and technology modules to reduce development cycles as well as to reach production in the shortest time.	The company was acquired by Cerium Technology through an LBO on October 30, 2018, for an undisclosed sum. Proceeds from the financing will be used to increase R&D investments in the company's standard process platforms, upgrade existing equipment, and to complete the installation of IMT's new 8" (200mm) wafer fabrication line.
kSARIA	Provider of fiber optics for new and retrofitted weapons systems and commercial aircraft. The company offers application engineering, cable repair and replacement and rapid prototype services to military, aeronautical and harsh environment industries.	The company was acquired by Behrman Capital and its management through an LBO on October 1, 2018 for an undisclosed sum.
LegalZoom	Developer of a legal technology platform intended to offer online legal services in the United States. The company's technology platform connects small businesses and individuals with its network of lawyers to help them write wills, set up new companies and secure intellectual property protections.	The company received an undisclosed amount of development capital from Technology Crossover Ventures on October 31, 2018.

Information Technology Deals for October 2018

Company Name	Description	Deal Synopsis
LoanLogics (LoanDecisions)	Developer of product eligibility and mortgage loan pricing platform.	The company, a subsidiary of LoanLogics, was acquired by Optimal Blue, via its financial sponsor GTCR, through an LBO on October 1, 2018 for an undisclosed sum.
Marsh ClearSight	Provider of risk, safety, and claims software and services. The company's cloud-based platform can accurately assess exposures, changes in risk, analyze trends, gain industry insights and understand cost drivers, enabling management professionals, as well as insurance carriers and third-party administrators to optimize their decision-making process, reduce costs and increase the effectiveness of their risk management programs.	The company, a subsidiary of Marsh (NYSE: MMC), was acquired by Riskconnect, via its financial sponsor Thoma Bravo, through an LBO on October 1, 2018 for an undisclosed sum.
Meriplex Communications	Provider of IT (information technology) managed care services for the mid-size and enterprise market. The company offers global communication, cloud computing, disaster recovery, backup, cloud telephony, firewall, total care SaaS, network monitoring, multi-server hosting, and other related services, enabling clients to have critical surveillance support 24/7/365.	The company was acquired by Clairvest Group through an LBO on October 3, 2018 for \$18 million. The funding will be used to help accelerate its growth trajectory.
NEP Group	Provider of tele-production outsourcing services, critical to the delivery of live sports and entertainment events. The company provides management, technology and support for major broadcast networks, production companies and entertainment organizers for events.	The company was acquired by the Carlyle Group through an LBO on October 19, 2018 for an undisclosed sum. After the transaction, the Carlyle Group owns a majority stake in the company.
NovoEd	Developer of an online learning platform designed to make online education more effective and engaging. The company's online platform allows users to get online study material and attend virtual classes from thought leaders and professors from various universities, enabling users to have a more engaging learning experience.	The company was acquired by Devonshire Investors through an LBO on October 16, 2018, for an undisclosed sum.

Information Technology Deals for October 2018

Company Name	Description	Deal Synopsis
Orion Systems Integrators	Provider of global Information Technology (IT) services, intended to capitalize on technology in businesses. The company focuses on engineering data-driven business processes using digital technologies such as, data, analytics and the cloud that allow IT partner for leading financial services, communications, media, entertainment, healthcare and education organizations to enhance productivity into their business processes by making them run faster, better and cheaper.	The company was acquired by One Equity Partners through an LBO on October 22, 2018 for an undisclosed sum.
PatientPop	Developer of an online marketing platform designed to help doctors focus on patient care and run their practice. The company's online marketing platform provides services for patient acquisition, reputation management, retention marketing and business insights, enabling doctors to get comprehensive marketing services to help themselves grow their business.	The company raised \$30.23 million of development capital in a deal led by Leerink Transformation Partners on October 31, 2018, putting the company's pre-money valuation at \$215 million. Silicon Valley Bank and Tobat Capital also participated in the round. The company intends to use the funds to accelerate expansion of its go-to-market capability and continue to innovate in the new category of practice growth.
PayActiv	Developer of a financial wellness platform intended to ease financial stress among employees. The company's financial wellness platform includes better banking products, savings and budgeting tools, discounts, financial health measurement and counseling, ensuring financial security, dignity, savings and true financial wellness to employees.	The company received \$20 million of development capital from Generation Partners on October 10, 2018.

Information Technology Deals for October 2018

Company Name	Description	Deal Synopsis
Premiere Digital Services	Operator of a digital media distribution and software company. The company offers cloud-based digital asset delivery and content optimization services for its clients in the media and entertainment industry. It provides media services that enable content ingestion, preparation, management, and delivery/distribution of media assets to OTT, Mobile, and Broadcast markets, including workflows in UHD and HDR for video, audio, image, closed caption, or subtitle files. Furthermore, it also develops software tools and custom software systems for use in the media distribution space.	The company received an undisclosed amount of development capital from Clarion Capital Partners on October 22, 2018. Stellus Capital Management, Quilvest Private Equity and City National Bank provided debt financing for the transaction. The company will use the funds to expand its geographic presence and accelerate growth of its software solutions.
PriceSpider	Provider of consumer conversion intelligence and brand optimization software to brand manufacturers. The company collects immense data sets from thousands of e-commerce sites to help brands discover what, when and how people purchase, thereby enabling manufacturers to increase conversions.	The company received an undisclosed amount of development capital from Frontier Capital on October 9, 2018. The new investment from Frontier will seek to provide PriceSpider with strategic expertise, resources and growth capital to enhance the Company's innovative technology offerings, maintain client satisfaction and position the Company for rapid market expansion and growth acceleration.
PUI Audio	Manufacturer of audio components and products for the medical, industrial, leisure, security, and consumer goods industries in the U.S. The company offers a variety of standard and customized audio indicators, transducers, sirens, microphones, piezo benders, and speakers.	The company, a subsidiary of Projects Unlimited, was acquired by Champlain Capital through an LBO on October 17, 2018 for an undisclosed sum.

Information Technology Deals for October 2018

Company Name	Description	Deal Synopsis
Quantum Workplace	Developer of an employee engagement software intended to offer employee feedback and personalized real-time insights. The company's software integrates employee surveys, goal tracking, feedback management, one-on-one conversations, peer recognition and exit evaluations capabilities, enabling managers to gather data analytics and insights to help them increase retention, develop their employees and improve team performance.	The company received an undisclosed sum of development capital from McCarthy Capital on October 22, 2018.
Real Green Systems	Developer of field service management and marketing software, helping businesses in lawn care, pest control, landscaping, and other service industries scale their operations. The company's software includes appointment scheduling, property measuring, quote generation, daily routine planning, fleet tracking, and payment features, organizing daily tasks to allow businesses to grow their businesses efficiently.	The company received an undisclosed amount of development capital from Serent Capital on October 12, 2018.

Information Technology Deals for October 2018

Company Name	Description	Deal Synopsis
Refinitiv	Developer of financial data and risk analytics tools. The company's financial data and risk analytics tools offer easy access to trusted news, data and analytics that are filtered by relevance and displayed in a highly visual way, enabling individual investors and financial institutions to avail real-time and accurate financial data.	The Financial & Risk business of Thomson Reuters (NYSE: TRI) was acquired by The Blackstone Group, Canada Pension Plan Investment Board and GIC Private through a \$17 billion LBO on October 1, 2018. Blackstone Group has agreed that annual payments of \$325 million would be made for 30 years to the Reuters which would amount to almost \$10 billion over three decades. Thomson Reuters will retain a 45 percent holding. In a transaction valued at \$30.1 billion, just over \$5 billion is funded with equity. The deal consists of a \$13.5 billion loan and a \$750m revolving credit facility provided by The Blackstone Group, Bank of America Merrill Lynch, J.P. Morgan, Citigroup, Wells Fargo, Morgan Stanley, The Goldman Sachs Group, UBS, Credit Suisse, HSBC Holdings, Deutsche Bank, Barclays, Royal Bank of Canada and Sumitomo Corporation. Subsequently, the Financial and Risk business unit was renamed Refinitiv.
Ruths.ai	Developer of a software suite designed for analytics and data science across the oil and gas value chain. The company provides privileged access to the multi-vendor analytics app store for Spotfire, PowerBI, and Tableau, access to CoP with industry-specific ontologies, boards, resources and data science training, ticket based support for day to day Spotfire questions from admin to expressions and deep course catalog of classes provided at regular intervals.	The company received \$5 million of development capital from SCF Partners on October 23, 2018. The company intends to use the funds to accelerate the deployment of Petro.ai, a combination of big data, data science, and chat into one cohesive interface.
Spireon	Provider of GPS tracking software to the North American automotive finance industry. The company provides risk mitigation products including GPS tracking and payment protection systems that enable businesses and consumers with powerful insights to track, manage and protect their most valuable mobile assets.	The company was acquired by Greenbriar Equity Group through an LBO on October 11, 2018 for an undisclosed sum. Spireon reflects Greenbriar's deep understanding of Spireon's end markets and high level of confidence in the company's business strategy and execution abilities.

Information Technology Deals for October 2018

Company Name	Description	Deal Synopsis
thinQ (cloud-based software)	Provider of cloud-based communication platform as a service (CPaaS). The company's software platform allows routing termination, origination, an application program interface (API) and short messaging services (SMS) for the contact center, enterprise and service provider industries, enabling them to enhance their inbound and outbound communications.	The company received \$24 million of development capital from Turn/River Capital on October 18, 2018. The funds will be used for further product development and to support the rapidly increasing demand for thinQ's communications platform as a service (CPaaS).
Tresata	Developer of a predictive analytics platform, designed to understand and monetize people, process and product behaviors. The company's platform delivers artificial intelligence-powered cloud-first automation software, used to tackle problems like money laundering, fraud, population health issues and omni-channel marketing, enabling companies to address challenging data issues.	The company received \$50 million of development capital from GCP Capital Partners on October 10, 2018, putting the company's post valuation at \$1 billion. The funds will be used to expand adoption of its solutions globally.