

Information Technology Deals for November 2018

Company Name	Description	Deal Synopsis
Athena Advanced Networks	Provider of technology services for public safety agencies. The company helps mitigate and maximize return on the client's information technology infrastructure investment.	The company was acquired by Mission Critical Partners, via its financial sponsor Egis Capital Partners, through an LBO on November 8, 2018 for an undisclosed sum. The acquisition deepens MCP's information technology (IT) and managed services offering and reinforces its position as the industry leader in providing independent services for public safety infrastructure and operations. Additionally, this acquisition helps MCP strengthen its service portfolio and presence in key geographic locations and markets.
Bidlily	Developer of a fraternity and sorority recruitment management software in Austin, Texas. The company's recruitment voting and membership selection platform helps sorority and fraternity chapters plan, prepare for, manage and deliver automated and personalized recruitment experiences that result in matches between chapters and potential new members.	The company was acquired by Togetherwork, via its financial sponsor GI Partners, through an LBO on November 7, 2018 for an undisclosed sum. After the transaction, the company will be part of Togetherwork's OmegaFi business unit.
Bindable	Developer of an insurance platform designed to simplify the process of buying and selling insurance. The company's platform provides custom scripting, comprehensive training, dedicated follow-up tools, insurance quote and rate manager, enabling companies to enter into the insurance business and expand their existing presence by better engaging their customers through insurance distribution, product diversification and market expansion.	The company received an undisclosed amount of development capital from Wafra Partners, Motive Partners, and Edgewood Partners Insurance Center on November 27, 2018.

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Calabrio	Provider of customer interaction and workforce optimization software services. The company offers a customer engagement software that provides analytic insights to catalyze growth through customer service contact centers. Its software provides a suite of services, including call recording, quality management, speech analytics, workforce management and performance management.	The company received an undisclosed amount of development capital from Kohlberg Kravis Roberts on November 13, 2018. The investment enable Calabrio will continue its focus on providing world-class products and services to customers who increasingly want to avoid on-premises environments in favor of low-resource-intensive cloud deployments and will further develop Calabrio's momentum and leadership in the thriving customer engagement and analytics arenas.
Constructive Media	Developer of a digital media platform competing at the intersection of casual gaming and digital education. The company's digital media platform offer a new way to discover and enjoy math through its mobile and web-based application, through its global audience of students, casual gamers, and avid learners.	The company was acquired by Sandbox & Co. through an LBO on November 15, 2018 for an undisclosed sum.
Edmunds & Associates	Provider of cloud and on-premise ERP (enterprise resource planning) software solutions for local government. The company's solutions help the organization manage expenditures and revenues, produce a budget, deliver robust reports, and seamlessly integrate with all applications, a personnel management solutions, a cloud-based modules allowing customers to view and pay bills online, check permits, log complaints and check statuses and a suite of mobile applications allowing users to access, edit, and enter information.	The company received an undisclosed amount of development capital from LLR Partners on November 1, 2018. The partnership will enable Edmunds to accelerate product innovation and scale service and support, bringing its trusted brand and customer-centric approach to local governments nationwide.

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EmpowerMX	Provider of aircraft maintenance software and consulting services designed to assist airlines and maintenance companies in the management of their assets. The company aircraft maintenance software and consulting services offer to manage and maintain actions, and provides consistent data for reporting and analysis, enabling customers to optimize manpower and adjust critical path to improve delivery schedules.	The company raised \$5 million of development capital from The Argentum Group and other undisclosed investors on November 13, 2018.
GigalO	Developer of interconnect memory fabric services for computing clusters. The company's interconnect memory fabric technology provides an express lane and seamless integration for data, in-memory computing and input/output virtualization empowering customer applications to run in minutes, enabling users to receive game-changing performance for computer and storage clusters and reduce total cost of ownership.	The company received \$5.64 million of development capital from Mark IV Capital and other undisclosed investors on November 27, 2018. The company will use the funds to accelerate product development of its platform for availability in the fourth quarter of 2018 and to expand sales and marketing efforts.
Hedgepoint Solutions	Provider of IT consulting services to businesses across various industries and sectors, with a particular focus on hedge funds, venture capital, and private equity firms. The company offers IT strategy and sourcing, vendor management, business continuity, disaster recovery, backup, asset monitoring, and private communications network solutions.	The company was acquired by Abacus Group, via its financial sponsor WestView Capital Partners, through an LBO on November 8, 2018 for an undisclosed sum. The acquisition will enable the acquirer to continue its efforts to provide leading edge technology services to the alternative investment management market.

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iCapital Network	Developer of a financial technology platform designed to democratize alternative investments. The company's online platform offers access to a wide amount of investments along with extensive due diligence support, enabling existing and new individual investors to enter the alternative investments marketplace.	The company received an undisclosed amount of development capital from the Blackstone Group, JPMorgan Chase & Company, BlackRock, Credit Suisse, Morgan Stanley Investment Management, UBS Financial Services and The Carlyle Group on November 8, 2018. The funding will enable the company to deliver the definitive technology solution for alternative investments. In addition to the investment, the Carlyle Group has also partnered with iCapital to leverage its proprietary technology to help manage Carlyle's operations and administration of its private equity vehicles targeting the wealth management marketplace.
Integral	Developer of an online trading platform designed to offer investment services and create a more structured environment for trading, clearing, and reporting. The company's platform combines liquidity management, workflow management, pricing, record keeping, pre-trade and post-trade transparency, risk management, and other special features, allowing banks, brokers, dealers, and financial institutions to optimize liquidity by configuring and customizing their ideal system to meet their specific needs.	The company received \$15 million of development capital from Morgan Stanley Expansion Capital on November 27, 2018.
NXT Telcom Services	Provider of construction and engineering services. The company's offerings include network operations, installing, constructing, and maintaining the network through fiber optics, coaxial, and copper facilities, enabling clients in telecom and utilities industry to get access to a complete end-to-end, turnkey solution for construction and engineering needs.	The company received development capital from Alpine Pacific Capital on an undisclosed date.

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Palisade	Developer of market risk and decision analysis software. The company's proprietary advanced analytics software suite assists clients with complex decision-making scenarios and allows users of Microsoft Excel and other technology platforms to develop and propose business strategies with greater confidence through sophisticated risk assessment.	The company was acquired by Thompson Street Capital Partners and its management through an LBO on November 27, 2018. The funding will be used for recapitalization purpose.
Panopta	Developer of an infrastructure monitoring platform. The company's platform allows Informational Technology (IT) teams to manage the entire infrastructure in a single platform, automate resolution of issues, errors and prevent alert fatigue through alert escalation, alert grouping and elimination of false positives, enabling customers to gain from the enterprise-grade scalability, security and frictionless experience with simple, predictable pricing.	The company received an undisclosed amount of development capital from Five Elms Capital on November 15, 2018.
Quantela	Developer of an urban services platform designed to make cities more digitally connected. The company's AI platform automates and optimizes urban infrastructure operations, enabling cities to be more integrated and efficient.	The company received \$10 million of development capital from Digital Alpha on November 8, 2018. The funds will be used for market expansion and to create a deeper presence in strategic locations across the United States and Europe.
RADAR (Social/Platform Software)	Developer of a cloud based response management platform designed to simplify and provide streamline compliance with federal and state data breach laws, against cyber attacks and data breaches. The company's platform revolutionizes incident response management using automated, smart and purpose-built SaaS technology, enabling customers to manage their response to privacy and security incidents involving regulated data.	The company was acquired by Vista Equity Partners through an LBO on November 8, 2018, for an undisclosed sum.

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Savi Technology	Provider of logistics information services. The company offers operational intelligence for asset tracking, electronic cargo tracking, radio frequency identification services and a mobile application enabling, clients to track and manage the real-time location of assets and also to track shipments.	The company received \$7.5 million of development capital from Eastward Capital Partners on November 13, 2018. Eastward Capital Partners and SGS also participated in the transaction. The capital infusion will accelerate development of Savi's innovative in-transit visibility and analytics suite and expand commercial and government market growth. The company intends to use the funds to accelerate development of its in-transit visibility and analytics suite and expand commercial and government market growth.
Shift Media (Business/Productivity Software)	Provider of cloud-based media workflow and collaboration technology designed to streamline video file sharing. The company's technology handles encoding and playback, review and approval and media management, combining enterprise-level security and on-demand and real-time watermarking service, enabling media and entertainment businesses to send videos that can be quickly and reliably viewed by and control who views each video.	The company was acquired by Marlin Equity Partners through an LBO on November 28, 2018 for an undisclosed sum.
Skyline AI	Developer of a real estate investment platform designed to provide qualified investors with access to exceptional real estate opportunities vetted by advanced technology. The company's artificial intelligence powered due diligence platform is built to leverage both static and time series data from private and public data sources in order to predict the risk, yield and overall profitability of a real estate investment opportunity, providing customers with access to institutional-grade commercial real estate opportunities vetted by advanced technology and streamline & digitize the real estate investment process for investors.	The company received an undisclosed amount of development capital from DWS Group on November 20, 2018. The strategic partnership is designed to allow DWS to build on its 45 years of expertise in the real estate investment management space through the machine learning capabilities of Skyline AI. In addition, DWS's real estate research team and Skyline AI's data scientists will collaborate to further develop Skyline AI's proprietary technology.

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SubCom (communications systems)	Manufacturer of undersea communications systems for a variety of industries. The company designs, manufactures, deploys, and maintains the undersea fiber optic cable systems and offers antennas, connectors, fiber optics, heat shrinking tubing, sensors, and other related products.	The company, a subsidiary of TE Connectivity (NYSE: TEL), was acquired by Cerberus Capital Management through a \$325 million LBO on November 5, 2018. Subsequently the company was renamed SubCom.
Switchfly	Developer of a SaaS enterprise travel platform that powers travel e-commerce, loyalty and ancillary experiences for airlines, hotels, online travel agencies and financial services companies. The company's travel e-commerce and loyalty platform powers omni-channel travel and loyalty experiences by uniquely combining a highly scalable and secure platform architecture with deep travel product inventory, premium content and targeted merchandising, enabling enterprises to rapidly deploy end-to-end online travel services to optimize and personalize experiences for profitable revenue growth.	The company received an undisclosed amount of development capital from Lancer Group Capital on November 5th, 2018.
The Roberts Group	Developer of market data cost and inventory management software. The company's software suite automates inventory management and eliminates the need for complex spreadsheets, analyzes existing costs and predicts upcoming expenses and optimizes contract renewals with suppliers, enabling financial institutions and corporations to reduce costs and make informed financial decisions about subscription-based services.	The company was acquired by Pamlico Capital through an LBO on November 14, 2018 for an undisclosed sum.

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Tock	Developer of a restaurant booking platform designed to change the way restaurants think about and run their business. The company's platform include a robust reservation, guest and table management system for restaurants of all sizes across the globe, enabling users to get access to their favorite eating places and enjoy their meal.	The company received \$9.5 million of development capital in a deal led by Valor Equity Partners and Origin Ventures. Lettuce Entertain You Enterprises, Hyde Park Venture Partners, Chicago Ventures, Howard Tullman, Andrew Zimmern and Thomas Keller also participated in the round on November 28, 2018.
TouchMath	Operator of supplemental, multi-sensory mathematics curriculum and products designed to teach foundational mathematics concepts. The Company's proprietary, standards-aligned curriculum and interactive, multi sensory pedagogy has been proven to raise academic performance, makes critical math concepts appealing and accessible for students who struggle to understand grade-level content, maximize student potential through its worldwide delivery of hands-on math programs and cultivating success with individuals of all abilities and learning styles	The company was acquired by Millpond Equity Partners through an LBO on November 2, 2018 for an undisclosed sum. As a part of the transaction, financing was provided by Merion Investment Partners, 747 Capital and other undisclosed investors.
Vector Solutions	Provider of SaaS-based digital compliance and professional development training services. The company's training services feature customizable and easily accessible online universities with a full range of tracking and reporting features as well as an online library exceeding 2,000 interactive and accredited courses authored by more than 200 subject matter experts for the architecture, engineering, construction, industrial, facilities management, IT infrastructure, cybersecurity, schools and public safety sectors.	The company was acquired by Golden Gate Capital through an LBO on November 26, 2018 for an undisclosed sum. The investment helped on enhancing company's product capabilities and offerings, building out best-in-class delivery competencies, and expanding geographically.

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Visible Body	Developer of an online learning platform intended to advance the way students learn and healthcare professionals practice human anatomy. The company publishes anatomy and physiology learning products sold through its website, IOS and Android app stores and produces custom content, enabling companies in the pharmaceutical, biotechnology, medical device and educational publishing industries to easily engage with world-class visual human biology content.	The company received \$6.33 million of development capital from Lineage Capital, Capitala Group and other undisclosed investors on November 20, 2018. The deal will enable the company to accelerate its growth in the business-to-consumer space and business-to-business marketplace.