

Materials and Resources Deals for January 2019

Company Name	Description	Deal Synopsis
80 Acres Farms	Owner and operator of an urban farming company intended to grow fruits and vegetables via indoor hydroponic farming systems. The company's urban farming services focus on growing fruits, crops and vegetables through an indoor farming system in a closed-loop system, using 95% less water than a conventional farm that assists in natural cultivation where crops grown are free from pesticides and GMOs, enabling farmers to grow and supply fresh, locally grown organic produce at lesser costs without relying on pesticides, fertilizers and expensive farming equipment, thereby enjoying increased profit and yield.	The company received an undisclosed amount of development capital from Virgo Investment Group on January 15, 2019. The company intends to use the funds to complete its facility in Hamilton, Ohio, which will be the first fully automated indoor farm in North America.
BASF (Paper and Water Chemicals businesses)	Provider and distributor of industrial chemicals in the United States. The division engages in the manufacturing and marketing of chemicals, enabling clients in the paper and water chemicals businesses to receive a range of products used in various applications at nominal costs.	The Paper and Water Chemicals businesses of BASF (ETR: BAS) were acquired by Solenis, via its financial sponsor Clayton, Dubilier & Rice, through an LBO on January 31, 2019 for an undisclosed sum. The acquisition will enable Solenis to offer expanded chemical offerings for customers in the pulp, paper, oil and gas, chemical processing, mining, biorefining and power industries.
Saxco International	Provider and distributor of rigid packaging products for the wine, spirits and craft beer markets in North America. The company distributes glass bottles and other packaging products to a customer base of more than 2,000 wineries, distillers, brewers and specialty food manufacturers. It has sales offices and distribution facilities across the US, Canada and select international locations.	The company was acquired by Atlas Holdings through an LBO on January 4, 2019 for an undisclosed sum.
WD Lab Grown Diamonds	Manufacturer of laboratory-grown diamonds in Laurel, Maryland. The company provides diamonds produced using the patented "Chemical Vapor Deposition" process to the jewelry, scientific and industrial markets.	The company received an undisclosed amount of development capital from Huron Capital Partners on January 7, 2019. The Huron Capital investment is expected to help the company significantly expand their capacity in the fast-growing, high-quality segments of both the gem and industrial markets and build the base of trade partnerships.