

Business Products and Services Deals for March 2019

Company Name	Description	Deal Synopsis
APEL International	Designer and manufacturer of filtration products for mission-critical industrial air applications. The company uses tooling, die, and custom mold division applications to create custom and standard replacement cartridge filters, pleated bags and fabric filters for dust collection, dry process filtration and pollution control systems.	The company was acquired by Pleatco, via its financial sponsor Align Capital Partners, through an LBO on March 18, 2019 for an undisclosed amount.
ATRIA Corporate Center	A Class A, five-story, 358,941-square-foot building located in Plymouth, Minneapolis. The property contains 350,631 rentable square feet over 5 floors and offers an array of amenities including climate controlled and covered parking, fitness center, deli or cafeteria and several conference rooms and is energy star rated, LEED certified and is designated a BOMA 360 performance building.	The property was acquired by Ten Capital Management through an LBO on March 27, 2019 for an undisclosed sum.
Bayou Lawn Services	Provider of landscaping services. The company offers landscape maintenance and installation, irrigation installation and repair services to commercial and residential clients.	The company was acquired by Landscape Workshop, via its financial sponsor McKinney Capital, through an LBO on March 11, 2019 for an undisclosed sum.
Brown & Settle	Provider of large-parcel site development services. The company offers excavation, clearing, rock blasting, demolition, recycling, paving, and utility installation services.	The company was acquired by GHK Capital Partners through an LBO on March 4, 2019 for an undisclosed sum. The company was recapitalized through this transaction. Breakwater Management and Headway Capital Partners provided preferred equity financing and Breakwater Management was the exclusive provider of debt financing to support the recapitalization.
Canon Business Process Services	Provider of business process, document management and managed workforce services. The company engages in fostering growth and managing operations through a range of services encompassing information and document management with the help of a team of employees who offer deep process skills, technical expertise, and industry experience, enabling clients to improve business agility, accelerate digital transformation and manage an increasingly evolving workforce.	The company was acquired by ASC Investment for an undisclosed amount on March 1, 2019.

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Coastal Signage & Wayfinding	Provider of a diverse range of exterior and interior branding and wayfinding products. The company works with businesses to create customized signage, graphics, fixtures, displays, architecture elements and facade cladding which enhance the companies' physical locations and encourage foot traffic.	The company was acquired by Capitala Group, via its financial sponsors Arcapita and MC Group (Mentor), through an LBO on March 20, 2019 for an undisclosed amount.
Conquest Firespray	Manufacturer and marketer of fire-rated architectural and engineered duct systems to contractors, engineers and architects. The company fabricates, produces and markets rectangular and spiral duct systems for wide range of buildings from automotive plants to mega malls to laboratories, hospitals and university projects and provides pre-construction conceptual and guidance planning services, enabling its clients to procure fully integrated product offering from estimating through detailing, to manufacturing and delivery.	The company received \$29 million of development capital from Pacific Growth Investors on March 13, 2019.
Container Experts	Provider of container cleaning services based in Houston. The company's wash line uses the latest technology to clean various types of intermediate bulk containers for the oil and chemical industry.	The company, a subsidiary of Consolidated Container Company (Minneapolis), was acquired by QualaWash Holdings, via its financial sponsor Advent International, through an LBO on March 20, 2019 for an undisclosed sum.
Coolsys	Manufacturer of mission-critical refrigeration and HVAC systems intended for the commercial, and industrial refrigeration and HVAC industries. The company specializes in a full spectrum of quality service experiences and applications for customers in the retail, food service, commercial and industrial market segments. It covers every stage of mission-critical systems through engineering and design, installation, service and maintenance, and energy optimization.	The company was acquired by Ares Management and its management through an LBO on March 21, 2019 for an undisclosed sum.
DH Pump and Supply	Manufacturer and supplier of metal plungers and replacement parts for hydraulic fracturing pumps. The company offers pony rods and other pump parts and pump plunger repair services to clients.	The company was acquired by Standard Industrial Manufacturing Partners, via its financial sponsors Red Beard Capital and Hicks Equity Partners, through an LBO on March 19, 2019 for an undisclosed sum.

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Epiq (U.S. Court Reporting Business)	A business division of Epiq, specializing in U.S. court reporting. The business unit helps corporate and law firm client more efficiently manage deposition details and draw upon a vetted network of 5,000+ court reporters and 400+ conference centers which generates over 8 million pages of depositions annually.	The company was acquired by Veritext Legal Solutions, via its financial sponsor Leonard Green & Partners, through an LBO on March 21, 2019 for an undisclosed amount.
Falcon Structures	Manufacturer of container-based structures intended to create safe places in tough environments. The company offers portable and easy to relocate Conex containers suitable for a number of industrial, military, and workplace applications, enabling energy corporations, defense contractors and construction firms to achieve a secure, configurable solution for short and long-term storage needs.	The company received an undisclosed amount of development capital from Trinity Private Equity Group on March 6, 2019. The funds will be used by the company to double its number of employees by 2021 and ramp up the its production capacity.
FASTSIGNS International	Provider of custom signs and graphics products. The company provides visual graphics and signage services to help customers of all industries meet their business objectives and increase their business visibility through the use of signs, graphics, printing, promotional products and related marketing services.	The company was acquired by LightBay Capital, Freeman Spogli and its management through an LBO on March 13, 2019 for an undisclosed sum. Ares Capital and Ares Management provided senior debt financing to the company in connection with the acquisition.
Five Star Food Service	Provider of vending, coffee service and food services to rural and suburban customers. The company offers vending machines and dining services to employee restaurants, caterings and clients in business and manufacturing. It also operates a chain of mini-convenience stores across Tennessee, Georgia, and Alabama.	The company was acquired by Freeman Spogli through an LBO on March 29, 2019 for an undisclosed sum.

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Impact Tech	Developer of a SaaS technology platform for performance marketing professionals to better grow and manage all their revenue-generating partnerships. The company's SaaS marketing platform provides a single, trusted view into the consumer journey from ad impression through acquisition across all devices and channels, enabling digital brands and agencies to get actionable insights and maximize their return on advertisement spending.	The company received \$75 million of development capital from Silversmith Capital Partners, Providence Equity Partners and other undisclosed investors on March 12, 2019.
Ividata Group	Provider of technology consulting services in France. The company's services include consulting in the field of big data, data science, data privacy and artificial intelligence as well as digital strategy, biostatistics and digital transformation, providing, life sciences, banking and retail sectors with end to end services related to data warehousing, accumulation and analysis.	The company was acquired by ISAI and Keensight Capital through an estimated EUR 50 million LBO on March 3, 2019. Le Crédit Lyonnais and Banque Populaire Rives de Paris provided senior debt for the transaction.
JET Management (Illinois)	Provider of consultation services. The company specializes in automotive dealership consultation and training services along with finance & insurance agency services that focus on providing F&I products like vehicle service contracts, guaranteed asset protection (GAP) insurance, sealants and other ancillary products for various dealerships.	The company was acquired by SouthWest Dealer Services, via its financial sponsor Spencer Capital Holdings, through an LBO on March 22, 2019 for an undisclosed sum.
Kane Is Able	Provider of third party logistics and supply chain applications. The company's supply chain applications include warehousing and transportation services like manufacturing logistics, contract packaging, cross-docking, transportation management and workforce management, enabling consumer goods manufacturers to meet their logistics needs.	The company received an undisclosed amount of development capital from Harkness Capital Partners on March 13, 2019.

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MBI Oil and Gas (certain water disposal infrastructure)	Water disposal infrastructure facilities located in the United States.	The water disposal facility of MBI Oil and Gas was acquired by Gravity Oilfield Services, via its financial sponsor Clearlake Capital Group, through an LBO on March 21, 2019 for an undisclosed sum. The acquisition further strengthens Gravity Oilfield Services existing water management solutions in the Bakken while expanding the company's relationships with the region's most active operators.
Midwest Machining Solutions	Manufacturer of precision machining solutions for the semiconductor, fluid power, aerospace and industrial markets. The company offers contract manufacturing and precision machining for stainless steel, high strength alloys and temperature sensitive alloys for aerospace, defense, energy and engineered products markets.	The company was acquired by Tribus Aerospace, via its financial sponsor Shorehill Capital, through an LBO on March 8, 2019 for an undisclosed amount.
Miller Environmental Group	Provider of specialty environmental and industrial services in the Northeast. The company offers a comprehensive suite of essential services, including industrial vacuum cleaning, tank cleaning, emergency response, pipeline maintenance, marine services, waste transportation and disposal, remediation, and other specialty services from 11 facilities across Delaware, Maryland, New Jersey, New York, Pennsylvania, and Virginia.	The company was acquired by GenNx360 Capital Partners through an LBO on March 20, 2019 for an undisclosed sum.
Nexeo Plastics	Distributor of plastics products located in Texas. The company utilizes its proprietary technology platform to serve its suppliers and customers, polymer products and prime engineering resins in more than 60 countries in North America, Europe and Asia.	The company, a subsidiary of Nexeo Solutions, was acquired by One Rock Capital Partners through a \$640 million LBO on March 29, 2019.
NextEra Energy Resources (Two Natural-Gas Fired Plants in New York)	Two 110-megawatt capacity natural gas facilities in Far Rockaway, New York. The Bayswater and Jamaica Bay natural gas-fired electric generating stations provide flexible, fast start power generation capacity to the region.	Two natural gas facilities were acquired by Hull Street Energy through an LBO on March 29, 2019 for an undisclosed sum.

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Patriot Plastics	Distributor of thermoplastic products. The company offers plastic rods, tubes and sheets, providing the medical, aerospace, semiconductor and electrical market segments with quality products at competitive price.	The company was acquired by Polymershapes, via its financial sponsor Blackfriars, through an LBO on March 4, 2019 for an undisclosed sum.
Philadelphia 201 Hotel	A 757 room full-service hotel in Philadelphia. The property features 58,000 sq. ft. of versatile event space, an indoor swimming pool, fitness center, a restaurant and lounge.	The hotel was acquired by Cambridge Landmark through an LBO on March 12, 2019 for an undisclosed sum.
Polychem	Manufacturer of securement packaging machinery and products. The company offers polyester and polypropylene strapping consumables, securement equipment, tools and related products for the food and beverage, consumer packaged goods and industrial industries, with major emphasis on quality and service.	The company was acquired by The Sterling Group through an LBO on March 15, 2019 for an undisclosed sum.
Power-Utility Products	Distributor and service provider of strut channel, cable tray, fittings and associated products. The company's products include strut nuts, strut clamps, fiberglass, concrete inserts, threaded rod fasteners. etc., for power plants, data centers, solar farms, healthcare facilities and industrial construction markets.	The company was acquired by WJ Partners through an LBO on March 1, 2019 for an undisclosed sum. This transaction will help to accelerate growth in the company.
ProcessBarron	Manufacturer and designer of custom turn-key air and material handling equipment. The company designs, manufactures and installs industrial process fans and material handling systems and provides follow-on service and maintenance for this equipment and primarily serves various industries including pulp and paper, power, steel, cement, food, and agriculture.	The company was acquired by Carousel Capital through an LBO on March 6, 2019 for an undisclosed sum.

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Quality Industries (La Vergne)	Manufacturer of metal fabricated products and services. The company offers high-volume, repetitive processes and short-run, pre-production prototype fabrication products. It offers custom fabrication and engineering services including design for manufacturing and assembly to customers in the heavy duty truck and transportation, recovery, specialty vehicle and industrial electrical markets.	The company was acquired by Anchor Investments (Texas) through an LBO on March 7, 2019 for an undisclosed sum.
Radisson Hotel Cleveland-Gateway	142-room hotel in Cleveland, Ohio. The property features a business center, fitness center, 3,500 square feet of meeting space and the Gateway Bar and Grill.	The hotel was acquired by Glenmont Capital Management from United Church Homes through a \$7.5 million LBO on March 8, 2019. The deal was supported by \$15.5 million provided by The Bancrop bank which is going to be used for the acquisition and renovation of the property.
Resolute Industrial	Provider of Heating, ventilation, and air conditioning (HVAC) services. The company's services include providing water and air cooled chillers on rental basis besides remanufacturing of compressors, enabling both business and well as non-commercial clients to meet their urgent need for cooling devices.	The company was acquired by AE Industrial Partners through an LBO on March 8, 2019 for an undisclosed sum. As a result of the transaction One Equity Partners sold its stake in the company.
RJW Transport	Provider of supply chain logistics services for consumer packaged goods companies in the United States. The company has a specialized focus on LTL (less than load) consolidation services designed for consumer packaged goods suppliers to large, national retailers.	The company was acquired by Mason Wells and its management through an LBO on March 7, 2019 for an undisclosed amount.
SeaWestern Fire Fighting Equipment	Distributor of protective firefighting equipment. The company's offerings include breathing apparatuses, turnout gear, station wear, compressors and accessories in addition to testing and repair services, enabling emergency services agencies to get reasonable prices.	The company received an undisclosed amount of development capital from Traction Capital Partners on March 10, 2019. As a result of the transaction, the company was recapitalized.

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Servpro Industries	Provider of catering, cleaning and emergency services. The company's services include water, storm and fire damage restoration and mold remediation, providing the commercial and residential sectors with an immediate response provided by a trained are specific specialists using advanced equipment.	The company was acquired by The Blackstone Group and its management through an LBO for approximately \$1 billion on March 26, 2019. The company was recapitalized as a result of this transaction.
SOO Green Renewable Rail	A 2,100-megawatt transmission project to transport energy from Iowa to Illinois. The project will help to ship renewable energy using an underground electric transmission line along an existing rail corridor.	The transmission line of Direct Connect Development Company was acquired by Siemens (ETR: SIE), Jingoli Power and Copenhagen Infrastructure Partners on March 11, 2019 for an undisclosed sum.
Sound Seal	Manufacturer and designer of commercial and architectural acoustic noise control products. The company offers industrial curtains and enclosures, architectural panels and baffles, wood walls and ceilings, acoustic floor underlayments and metal enclosures, and acoustic ceiling systems.	The company was acquired by The Stephens Group through an LBO on March 19, 2019 for an undisclosed sum. The company raised an additional \$4.65 million worth of securities through this round of funding.
Sterling Services	Provider of food service management and corporate catering services. The company's offerings include food service, corporate catering, vending services, cafeteria management and point-of-sale micro markets, servicing clients in the business, education, healthcare, hospitality, multi-tenant complexes, fitness and corrections industries.	The company was acquired by Continental Services, via its financial sponsor New Heritage Capital, through an LBO on March 18, 2019 for an undisclosed sum.
Systron Donner Inertial	Supplier of sensors and quartz microelectromechanical systems for aerospace and defense. The company's systems are used in gyroscopes, accelerometers, inertial measurement units, inertial navigation systems and GPS products that provide highly precise and reliable stabilization, geo-location, guidance, navigation and flight control solutions.	The company, a subsidiary of Custom Sensors & Technology, was acquired by Resilience Capital Partners through an LBO on March 26, 2019 for an undisclosed sum.

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TLC Companies	Operator of a transportation-specific professional employer organization. The company through its platform offers a variety of competitive workers' compensation solutions including employee screening, payroll services, tax filing, unemployment claims management, workers' compensation claims management, safety services, and basic health benefits, helping clients manage claims to keep future costs down.	The company was acquired by SE Capital and Berggruen Holdings through an LBO on March 5, 2019 for an undisclosed sum.
Universal Background Screening	Provider of employment background screening services. The company's offerings include background checks, verifications, drug testing, employment physicals and compliance management services, enabling clients to enhance security, reduce liability and improve productivity and cost savings in the candidate selection and hiring process.	The company was acquired by PeopleFacts, via its financial sponsor SNH Capital Partners, through an LBO on March 13, 2019 for an undisclosed sum. WhiteHorse Capital provided debt financing for the transaction.
Water Care business unit (Lonza Group)	Provider of water treatment and residential swimming pool care services. The company offers the maintenance of private swimming pools for industrial and municipal water treatment and has six manufacturing facilities in key regions including North and South America, EMEA and South Africa.	The Water Care business unit of Lonza Group (SWX: LONN) was acquired by Platinum Equity through a \$675 million LBO on March 1, 2019. The deal also includes \$350 million of first lien term loan and \$100 million of second lien term loan financing.
Western Industries Plastic Products	Manufacturer and designer of blow-molded finished products and components. The company provides radiant, gas and induction cooktops, warming and towel warmers, laundry pedestals and ventilation systems as well as electro-mechanical and cosmetic assemblies.	The company was acquired by Littlejohn Capital through an LBO on March 15, 2019 for an undisclosed sum.
zebra environmental & industrial services	Provider of a wide range of industrial cleaning and environmental remediation services. The company's tank cleaning and decontamination, hydroblasting, industrial vacuuming, field remediation and waste transportation and disposal services where they handle non-hazardous liquid, solids or sludge, providing customers with quality services and safety being the prime concern.	The company received an undisclosed amount of development capital from Calvert Street Capital Partners and The Firmament Group on March 1, 2019.