

Consumer Products and Services Deals for March 2019

Company Name	Description	Deal Synopsis
CorePower Yoga	Operator of yoga fitness studios. The company offers a variety of yoga classes, convenient schedules and reciprocity across all its studios, and digital instruction app, enabling students with an accessible combination of fitness and mindfulness.	The company was acquired by TSG Consumer through an LBO on March 12, 2019 for an undisclosed sum.
LEARN Behavioral	Provider of educational services. The company provides small classroom setting instruction, online educational programs and student management services to students in public and private schools nationwide.	The company was acquired by Gryphon Investors through an LBO on March 19, 2019 for an undisclosed sum. LLR and senior management will maintain minority stakes alongside Gryphon.
MAS Restaurant Group	Operator of a restaurant franchise chain. The company controls franchisee of famous fast food chains like Taco Bell, KFC and Pizza Hut with over 50 restaurants in and around the Houston area.	The company was acquired by Bessemer Investment Partners through an LBO on March 27, 2019 for an undisclosed sum.
P.F. Chang's China Bistro	Operator of Asian concept restaurants. The company's chefs have been hand-rolling dim sum, hand chopping and slicing all vegetables and meats, scratch cooking every sauce and wok-cooking each dish, every day in every restaurant, enabling the customers to savor fresh food.	The company was acquired by TriArtisan Capital Advisors and Paulson & Co. through a \$700 million LBO on March 1, 2019.
Premier Brands Group Holdings	Designer and retailer of apparel, footwear and accessories. The company offers private label footwear, handbags, small leather goods and costumes, as well as semi-precious, sterling silver and marcasite jewelry.	The company was acquired by CVC Capital Partners and Brigade Capital Management through an LBO on March 20, 2019 for an undisclosed sum. As a part of the transaction, Wells Fargo and The Goldman Sachs Group provided \$100 million of loan financing to support the deal.
Rocky Ridge Transportation	Manufacturer of specialty vehicles. The company's vehicles include off-road and performance enhanced vehicles like lifted truck, SUV, and Jeep, providing dealers with up-fitted vehicles with a full OEM warranty, which gives them higher margins and exclusive designs for their customers.	The company was acquired by Kinderhook Industries through an LBO on March 12, 2019 for an undisclosed sum. Financing for the transaction was provided by Regions Bank.

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STX Entertainment	Operator of an entertainment and media company. The company specializes in the production, financing, distribution and marketing of film, TV, digital and virtual reality content at scale for global audiences with a motive to unlock the value and bridge the two largest media markets, the U.S. and China, and to seamlessly drive premium content across platforms.	The company received \$700 million of development capital from MWM (USA), Hony Capital and TPG Growth on March 11, 2019. The new funds are a combination of equity and refinancing of debt and will be used to release more movies, grow TV business and pursue acquisitions.
Thermal Solutions Manufacturing	Manufacturer and distributor of heavy duty and light truck heat exchange and temperature control products. The company has eight manufacturing facilities and 23 distribution branches located throughout North America supplying radiators, condensers, air coolers and evaporators to multiple customer segments, including installers, commercial distributors, specialty retailers, OEMs and jobbers.	The company was acquired by Altus Capital Partners and its management through an LBO on March 4, 2019 for an undisclosed sum. The funding will be used to support the company's growth plans in the heavy-duty on-highway and off-highway truck aftermarket as well as its development of products for specialized industrial original equipment manufacturers. Cohesive Capital Partners participated in this round.
TruGreen	Operator of a lawn care company intended to offer lawn, tree and shrub care services. The company's lawn care services include healthy lawn analysis, targeted weed control, aeration, lime soil amendment and fertilization services enabling it to offer a beautiful lawn to serve as the foundation for outside experiences and lifelong memories.	Scotts Miracle-Gro sold a stake in the company to Clayton and Dubilier & Rice for \$234 million on March 25, 2019.
Weiman Products	Manufacturer and distributor of specialty cleaning products. The company offers cleaners for stainless steel, granite, stones, glass cook tops, leather, wood furniture, hardwood floor, stone floor, metal and jewelry as well as private label cleaning and care products for surgical instrument decontamination and preservation to the consumer and medical markets.	The company was acquired by The Carlyle Group and TA Associates Management through a \$29 million LBO on March 26, 2019.