

Financial Services Deals for March 2019

Company Name	Description	Deal Synopsis
GI Partners	Operator of a private equity and real estate firm. The company provides its funds to acquire controlling or significant minority interests North American middle market businesses and real estate assets, providing investors with risk-adjusted returns throughout business cycles and across all investments with consistent value creation.	The Blackstone Group acquired a minority GP stake in the company for \$500 million on March 6, 2019. The investment provides GI Partners with balance sheet capital to reinvest in the business and engage in strategic initiatives.
Hilco Global	Provider of financial services. The company's services include asset valuation, monetization including acquisition and disposition and advisory for healthy companies as well as those undergoing restructuring or closure, providing its clients with comprehensive strategic consultative services.	The company received an undisclosed amount of development capital from Caisse de dépôt et placement du Québec on March 21, 2019. As a result of the transaction, Caisse de dépôt et placement du Québec has a 27% stake in the company. Caisse de dépôt et placement du Québec will target annual investments of approximately US\$150 million, alongside the company in distressed assets and other special situations.
Tammac Holdings	Provider of investment and financing services in the United States. The company is a specialty finance business that originates loans to end-market customers for the purchase of manufactured homes and provides inventory financing to manufactured-housing dealers. It also offers abstract services, including research on mortgages, real estate taxes, assessments, judgments, tax liens, descendants, court proceedings, covenants, easements and surveys.	The company received \$60 million of development capital from LL Funds on March 19, 2019. The company intends to use the funds to accelerate hiring, expand its loan product offerings and enhance its technology platform infrastructure to streamline its loan application and origination process.