

Information Technology Deals for March 2019

Company Name	Description	Deal Synopsis
360 Quote	Operator of insurance comparison websites with a focus on auto insurance. The company's websites serve consumers by helping insurance shoppers save money and get answers to their financial questions when searching online.	The company was acquired by Osceola Capital Management through an LBO on March 1, 2019 for an undisclosed sum.
365 Data Centers	Provider of hybrid data center services for carrier, content and enterprise customers. The company operates a total of 169,000 square feet of data center space, 13 MW of power and redundant, low latency, nationwide fiber network including direct connectivity. It offers robust, carrier neutral ecosystem and secure, reliable edge collocation, network, IP, backup, cloud compute and storage, and business continuity services helping organizations reduce costs, drive innovation and improve their customer experience.	The company received an undisclosed amount of development capital from Chirisa Investments, Lumerity Capital and Longboat Advisors on March 20, 2019. As a part of the transaction, Antares Capital, ING Capital and TD Securities provided an undisclosed amount of debt financing to support the deal. The company has refinanced its existing debt and secured additional debt financing commitments.
Anju Software	Developer of integrated life sciences software platform for pharma, biotech, medical device, and contract research organization (CRO) companies. The company offers end-to-end software services that help customers manage mission-critical pharma processes and turn data into actionable insights as well as to support and guide clients over the long term software needs and primarily for the large and small pharmaceutical companies, clinical research organizations (CRO), full service agencies and medical device companies.	The company received an undisclosed amount of development capital from ABRY Partners on March 4, 2019. The company was recapitalized as a part of the transaction. Abry's investment will provide capital for continued product enhancement and global expansion and position Anju for market leadership in the life sciences software industry. Barings provided debt financing in the form of a senior secured credit facility to support the transaction.

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Applicaster	Developer of a SaaS media platform designed to simplify the building, management, and maintenance of direct to consumer media apps. The company's platform along with its modular open ended structure, makes it easy to integrate third party services such as external video players or analytics tools and delivers a huge variety of mobile experiences from a simple video on demand offering to a multi channel application with live streams, show sections and interactivity, enabling broadcasters and media companies to improve overall audience experience.	The company received \$20 million of development capital from Viola Growth, Planven Investments, Saban Capital Group, Pitango Venture Capital and 83North on March 26, 2019. The funding will be used to expand the company's global presence and product set, ensuring that media brands are able to extend their business capabilities and deliver engaging digital media experiences across various platforms.
ARI Network Services	Developer of a SaaS based e-commerce and e-catalog platform. The company's platform offers lead management tools, digital marketing services, and website services, which help dealers, equipment manufacturers and distributors in selected vertical markets to sell more products online and in-store. Its products are powered by a proprietary data repository of enriched original equipment and aftermarket electronic content spanning more than 17 million active part and accessory SKUs and 750,000 equipment models.	The company received an undisclosed amount of development capital from TA Associates Management on March 4, 2019.
Cattron Group International	Provider of remote control products and professional services. The company designs and supplies wireless control and automation products, systems and aftermarket services for the global industrial, rail and mobile markets.	The company was acquired by Harbour Group through an LBO on March 6, 2019 for an undisclosed sum. PNC Erieview Capital provided subordinated debt and a minority equity co-invest.

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Convenient Payments	Developer of payments technology. The company's software offers multiple payment methods, master logins, terminal integrations, custom settlement times and aggregate reporting, providing the education, medical, dental and non profit sectors with integration platforms and stored-value products for private and public sectors in person which ensure security and compliance on how to surcharge or add convenient fees to credit and debit card transactions.	The company was acquired by The Beekman Group through an LBO on March 18, 2019 for an undisclosed sum. The company was recapitalized in the same transaction.
daVIZta	Provider of enterprise revenue analytics solutions and services to the life sciences industry. The company's suite of software applications caters to all aspects of the commercial continuum from deal modeling and claims processing to government Pricing and G2N automation. The company also assists life sciences customers address their critical needs by providing subject matter expertise, managed services, and advisory services.	The company was acquired by IntegriChain, via its financial sponsor Accel-KKR, through an LBO on March 6, 2019 for an undisclosed amount.
Digital Pharmacist	Provider of a SaaS based digital medication encyclopedia intended to help community pharmacists communicate with consumers. The company's medication encyclopedia allows users to stay up to date with doctor-reviewed articles about health conditions and refill prescriptions with an in-app refill feature and it also offers a digital pharmacist online forum that allows consumers to ask pharmacists questions about medications, delivering an omni-channel user-experience across web, mobile, social media and in-pharmacy media.	The company was acquired by K1 Investment Management through a \$125 million LBO on March 11, 2019. The investment will help Digital Pharmacist accelerate growth and product development of its online prescription refill and marketing platform.
Greenshades	Developer of payroll tax processing software. The company offers software for filing and payment of tax and returns and distribution of forms as well as management of paystubs, timesheets, documents, online benefits and enrollment to mid-sized businesses.	The company received an undisclosed amount of development capital from SFW Capital Partners and company's founders on March 7, 2019. The company intends to use the funds to expand its product portfolio, enhance its sales and marketing capabilities, access new markets, and accelerate its growth and development.

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KnowBe4	Developer of an integrated security awareness training and simulated phishing platform designed to train employees to make smarter security decisions. The company's training platform helps organizations address the human element of security by raising awareness of ransomware, CEO fraud and other social engineering tactics through a new-school approach to security awareness training, enabling employees to make better security decisions to control both their organization's and personal security.	The company received \$50 million of Series C development capital from Kohlberg Kravis Roberts and Ten Eleven Ventures on March 4, 2019. The investment values the company at over \$800 million. The company also have plans for additional funding reportedly already in the work. The funds will be used to strengthen the company's international expansion and to enhance its suite of security training modules.
Lightspeed Systems	Developer of a web traffic filtering device. The company's offerings include integrated filtering, mobile device management and device monitoring, enabling schools to make learning safe, managed and mobile.	The company received an undisclosed amount of development capital from Madison Dearborn Partners on March 29, 2019. The investment will be used to further penetrate the growing domestic and international K-12 web filtering and reporting, mobile device management and classroom management market.
Magnitude Software	Developer of enterprise information management software. The company's portfolio of products includes application data access to any data source, data management applications for the SAP and commerce verticals, master data harmonization and governance as well as packaged application reporting solutions for SAP and Oracle.	The company received \$179 million of development capital from 3i Group and Chris Ney on March 19, 2019.
MineralTree	Provider of a cloud-based automation software designed to automate Accounts Payable and business to business payments. The company's automation software streamlines the payment process by consolidating multiple payment types and integrates with many standard accounting packages, enabling clients to automate their invoice-to-pay process, simplify payments and retain commercial customers.	The company received \$50 million of development capital from Great Hill Partners, Eight Roads and .406 Ventures on March 27, 2019.

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Mobile Communications America	Provider of electronically oriented communications solutions to public safety, education, healthcare, hospitality, manufacturing, commercial, and government entities. The company provides a full suite of communication products including two-way radios, dispatch systems, mass notification systems, microwave systems, and other solutions.	The company was acquired by Sentinel Capital Partners through an LBO on March 4, 2019 for an undisclosed sum. WJ Partners divested their stake in the company as part of the transaction.
Professional Datasolutions	Developer of enterprise-class retail automation software systems. The company's SaaS-based platform offers enterprise management software for the convenience retail and petroleum wholesale markets, enabling them to grow their topline revenue, optimize their operations and unify their business across the entire value chain.	The company received an undisclosed amount of development capital from Insight Venture Partners on March 20, 2019. The funding will be used to further the development of the company's advanced software portfolio.
Protos Security	Developer of a security guard management platform. The company's offerings include onboarding, managing and tracking guards, enabling retail clients to reduce costs and increase incident reporting.	The company was acquired by Southfield Capital through an LBO on March 6, 2019 for an undisclosed sum. The acquisition will accelerate investment in the company's software and facilitate growth into new markets. As part of the transaction, Monroe Capital provided a senior credit facility.
RIVS	Developer of interview technology software and related services. The company offers industry leading interview technologies that empower recruiters and hiring managers to most effectively screen and select applicants through its tailored one-way and live two-way video, voice, and written interview service that reveals key candidate communication skills and personality traits earlier on in the selection process while its tool improves the logistics of arranging interviews and its interview guide builder prepares internal stakeholders for effective and consistent interview sessions.	The company was acquired by Clovis Point Capital through an LBO on March 22, 2019 for an undisclosed sum. This investment will be used to accelerate the Company's innovation and growth, while continuing its commitment to delivering the best possible experience for enterprise and higher education customers and job candidates.

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Rural Sourcing	Provider of onshore outsourced digital technology and IT services. The company offers application development, cloud migration, application security, web and mobile UX design and legacy modernization services. It delivers closely-integrated, cost-efficient and agile approach to remote IT execution by providing the services onshore bridging the gap between businesses and the technology expertise they need to grow with customer value proposition while advancing the mission of quality technology jobs.	The company was acquired by Bain Capital Double Impact through an LBO on March 26, 2019 for an undisclosed sum. As a part of the transaction, BMO Financial Group provided an undisclosed amount of debt financing to support the deal. The partnership will allow it to further scale its national footprint and digital service offerings while creating high-quality jobs and new technology corridors across the country.
SADA Systems (Microsoft Business Unit)	Provider of cloud-based services. The business unit offers cloud transformation, consulting, cloud platform migration, custom application development, infrastructure services, managed services, user adoption and change management services to customers.	The business unit, a subsidiary of SADA Systems, was acquired by Core Business Technology Solutions via its financial sponsor Tailwind Capital, through an LBO on March 05, 2019 for an undisclosed sum.
Sev1tech	Provider of information technology services. The company specializes in cybersecurity, cloud, and program management services and solutions to U.S. government agencies and major commercial organizations along with program management to enhance the program and organizational efficiency.	The company was acquired by DFW Capital Partners through an LBO on March 15, 2019 for an undisclosed sum.
Sparton	Sparton Corp is a provider of design, development and manufacturing services for complex electromechanical devices, as well as sophisticated engineered products complementary to the same electromechanical value stream. The company serves the Medical and Biotechnology, Military and Aerospace and Industrial and Commercial markets through two reportable business segments; Manufacturing and Design Services (MDS) and Engineered Components and Products (ECP).	The company (NYS: SPA) was acquired by Cerberus Capital Management through a \$181.5 million public-to-private LBO on March 4, 2019. The TCW Group and MSD Private Capital provided loan financing in this transaction.

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Velosio	Provider of business management solutions intended for small and medium-sized companies and larger enterprises. The company's solutions portfolio includes ERP, CRM, Productivity, Business Intelligence and Power Platform, and extends to NetSuite and Sage, as well as the entire Microsoft Dynamics business solution portfolio and NetSuite, along with the Office 365 family and Azure cloud services, enabling clients to deploy business applications through digitizing business processes and operations.	The company received an undisclosed amount of development capital from Harren Equity Partners on March 12, 2019.