

Energy Deals for April 2019

Company Name	Description	Deal Synopsis
19 MW Ground-Mounted Solar Assets (United State)	19-megawatt solar projects in The United States. The projects produce and sell clean and renewable energy to off-takers ranging from regional and national utilities to various municipalities to power 3000 homes in Massachusetts, North Carolina and New Mexico.	The solar asstes were acquired by Altus Power America, via its financial sponsors GSO Capital Partners, FS Investment Solutions, Goldman Sachs Private Capital Investing Group and FS Energy and Power Fund, through an LBO on April 17, 2019 for an undisclosed sum.
Advanced Microgrid Solutions (Innovative California Battery Storage Project)	A portfolio of 90 lithium-ion systems adding up to storage capacity of 63 megawatts and 340 megawatt-hours.	The portfolio of battery storage systems was acquired by SUSI Partners through an LBO on April 1, 2019 for an undisclosed sum. As a result of the transaction Green Investment Group (UK) sold its 50% stake in the company.
Exergy Energy	Provider of renewable energy Infrastructure services. The company offers renewable alternatives for all of the customer's energy requirements along with on-site standby and backup generation, eliminating costly downtime and business interruptions, enabling commercial and industrial customers to achieve savings on delivered energy costs.	The company received an undisclosed amount of development capital from Greenbacker Labs on April 5, 2019.
Overton Field (Producing Properties in East Texas)	7,600 net acres and 2,700 net barrels of oil equivalent per day(28% liquids) of producing properties in the Overton field in East Texas.	The producing properties were acquired by Maverick Natural Resources, via its financial sponsor EIG Global Energy Partners, through an LBO on April 11, 2019 for an undisclosed sum.
SolAero Technologies	Manufacturer of solar cells and solar panels for satellite and spacecraft applications. The company offers solar power systems and precision aerospace structures to the global space markets, encompassing a wide array of applications including civil space exploration, science and earth observation, defense intelligence and communication for commercial telecommunications industries.	The company was acquired by The Carlyle Group, First Eagle Private Credit, GSO Capital Partners and Ares Management through an LBO on April 16, 2019 for an undisclosed sum. The acquisition was done via a combination of Debt and Equity.
Urban Grid (34 MW/46 MWp of solar projects in Virginia)	34 MW/46 MWp of solar projects in Virgini. The portfolio contains two projects of 20-MW/28-MWp and 14-MW/18-MWp generating enough electricity to supply around 9,785 households.	The solar projects of Urban Grid, was acquired by NextEnergy Capital through an LBO on April 25, 2019 for an undisclosed sum.