

## Information Technology Deals for April 2019

Company Name	Description	Deal Synopsis
3Gtms	Developer of software intended to provide commercial transportation management. The company offers a transportation management suite that manages the full commercial transportation life-cycle including rating, routing, tendering, tracking, tracing and settlement in a single system, enabling organizations to make better shipping decisions while meeting their service goals.	The company was acquired by Sumeru Equity Partners through an \$87 million LBO on April 18, 2019. The acquisition will help the company to accelerate growth and product innovation.
AbsenceSoft	Developer of a leave management software designed to efficiently and compliantly manage FMLA and leave of absence programs. The company's software offers features such as compliance for FMLA and all state leave laws, compliance for all federal and state military leaves, calculation of leave eligibility and entitlement, real-time calculation of time used and time remaining, automation of workflow, tasks and reminders, easy entry and upload of employee data and others, enabling companies to manage accommodations and ADA, FMLA and other leaves of absence, easily, efficiently, compliantly and cost effectively.	The company was acquired by Bow River Capital Partners through an LBO on April 23, 2019 for an undisclosed sum. As a result of this transaction the company completed a majority recapitalization.
Accent Business Solutions	Provider of printing hardware and software in Wisconsin. The company offers printers, copiers and scanners, along with managed print and document management services.	The company was acquired by Marco Technologies, via its financial sponsors Norwest Equity Partners and Antares Capital (Florida), through an LBO on April 26, 2019 for an undisclosed sum.
American Megatrends	Manufacturer of hardware and software products. The company's products include system and remote management software and firmware for IOT devices and embedded controllers as well as services such as design, testing, validation and engineering services for system manufacturers, enabling enterprises and the global computer marketplace to increase system performance and manageability.	The company received an undisclosed amount of development capital from HGGC on April 2, 2019. MidCap Financial provided an undisclosed amount of senior debt in support of the transaction.

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Appriss	Provider of data and analytics services intended to solve complex business and societal problems. The company offers platforms to effectively and efficiently address safety, fraud, risk, and compliance issues for government and commercial enterprises worldwide.	The company received an undisclosed amount of development capital from Clearlake Capital on April 15, 2019. Clearlake will be an equal partner in the company alongside management and Insight Venture Partners.
Astute	Provider of Customer Relationship Management (CRM) for business-to-consumer companies. The company's software assists in providing elegant customer experiences across channels and devices and empowers contact center agents with smart tools, delivering back actionable insights, enabling companies to protect their brands and increase customer loyalty.	The company received an undisclosed amount of development capital from Audax Group on April 10, 2019. The company intends to use the funds to continue to grow organically and through strategic acquisitions, both foreign and domestic.
Cellpoint Mobile	Provider of a mobile payment platform. The company's mobile payment application and merchant services for airlines sector.	The company was acquired by Penta Capital through an LBO on April 09, 2019 for an undisclosed sum.
Centerline Communications	Provider of turnkey wireless telecommunications infrastructure services. The company offers a range of services including project management and real estate services enabling carriers, equipment suppliers and tower operators to conduct their business in a hassle-free manner.	The company raised an undisclosed amount of mezzanine financing from The Firmament Group on April 30, 2019. The funds will be used to acquire Notora LLC.
Computer Aided Technology	Provider of product development software services. The company offers 3D design and engineering services across the product development continuum, including 3D CAD, 3D CAE, PDM and PLM software, 3D printing and scanning hardware, and other related technologies and consulting, training and support services, enabling clients expand their capabilities and improve productivity.	The company received an undisclosed amount of development capital from CIVC Partners on April 16, 2019. The investment will support company's continued growth, both organically and through acquisitions.

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CortiCare	Provider of software based EEG monitoring and telemetry services. The company provides remote EEG (electroencephalogram) and brain monitoring services, enabling the pharmaceutical, private and veterinarian sectors to identify seizure activity thereby helping in neurological assessment of adult, pediatric and ICU patients.	The company received an undisclosed amount of development capital from HCAP Partners on April 24, 2019. As a result of this investment, the company is actively seeking additional acquisitions of high-quality neuro-based diagnostic companies.
Data Blue	Provider of data storage and server virtualization and consolidation services. The company utilizes its vast cross-platform integration system to provide customize storage and backup, enabling the healthcare, education and finance sector to optimize existing technology and minimizes costs.	The company was acquired by Court Square Capital Partners through an LBO on April 11, 2019 for an undisclosed sum.
Decisions (Workflow Software)	Provider of a no-code business automation platform intended to focus on process automation as well as data handling and business rule execution. The company's platform uses an integrated set of graphical tools that facilitates creation of workflows, active forms, system integrations, dashboards and reports without writing code, enabling businesses to manage the data cleanup and standardization easily.	The company received \$40 million of development capital from Aldrich Capital Partners on April 23, 2019.
Ellie Mae	Ellie Mae Inc is a cloud-based platform provider of on-demand software solutions and services for the residential mortgage industry. Its solutions provide a system to allow banks, credit unions, and mortgage lenders to originate and fund mortgages. The company's solutions include customer relationship management, loan processing, underwriting, compliance, and overall enterprise management capabilities. It operates in one industry namely mortgage-related software and services. The company derives revenue from transaction-based fees and subscription fees to its Software-as-a-Service solutions, which are typically sold on an annual basis. All of the firm's revenue is generated in the United States.	The company was acquired by Thoma Bravo through an approximately \$3.7 billion public-to-private LBO on April 17, 2019. With the completion of the acquisition, the company's common stock ceased trading and is no longer listed on the New York Stock Exchange. As a part of the transaction, the company received \$1.040 billion of loan financing in the form of a \$965 million first lien term loan and a \$75 million revolving line of credit from Jefferies Finance, Macquarie Group and Nomura Bank.

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Emergency Reporting	Developer of a community risk reduction platform intended to specialize in fire & EMS reporting and records management. The company's platform assists users to report data, manage inspection, share messages and documents and centralize the operating system, enabling users to be more flexible and comfortable in risk reduction.	The company received an undisclosed amount of development capital from Polaris Partners on April 15, 2019. The funds will be used to execute on the numerous opportunities for innovation to improve the lives of those on the front lines protecting people and property.
Examity	Developer of a proctoring platform designed to enhance the level of authenticity for educational institutions. The company's platform integrates live, recorded feed through webcam monitoring and bio-metric identification, enabling educational institutions to authenticate test-takers.	The company received \$90 million of development capital from Great Hill Partners on April 30, 2019. The company intends to use the funds to accelerate expansion and continue research and development into the application of machine learning and biometrics.
KEMP Technologies	Provider of application delivery controllers and application-centric load balancing services. The company's application delivers controllers and application-centric load balancing services to optimize the web and application infrastructure for high-performance, flexible scaling, security and helps in virtual infrastructure administrators to gain the control and predictability of their environment thus ensuring the highest levels of application availability and quality of experience, enabling enterprises of every size to enjoy ease of management and reduce total cost-of-ownership for highly available and optimized application infrastructure.	The company was acquired by Mill Point Capital through an LBO on April 1, 2019 for an undisclosed sum.

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Kyriba	Developer of a cloud-based treasury and cash management software designed to help in supply chain finance and risk management operations. The company's treasury and cash management software offers cash positioning, forecasting management, automated general ledger posting, investment portfolio reporting, bank statement collection, bank and ledger reconciliations facilitation services, enabling corporate treasurers and finance teams to make strategic investment decisions and improve financial controls.	Bridgepoint Advisers is in talks to acquire a 75% stake in the company for \$160 million on March 22, 2019. The deal values the company at \$1.2 billion. With the new capital, the company will enhance product development and customer support, and expand its partner ecosystem.
Magaya	Developer of supply chain management software intended to optimize business operations. The company designs its software to automate and simplify complex and redundant processes to reduce or eliminate inefficiency and improve business operations for the logistics, warehousing, wholesaling and supply chain industry.	The company received an undisclosed amount of development capital from LLR Partners on April 26, 2019.
Mailgun	Developer of email application programming interface technology designed to send, receive and track transactional and marketing emails. The company offers application programming interface (API) for developers designed to send, receive, track and store email within applications, enabling developers an easy way to programmatically send emails to their users enabling them to focus on their main business and leave mailing to its API.	The company was acquired by Thoma Bravo through an LBO on April 1, 2019 for an undisclosed sum.
Medusind Solutions	Provider of technology and revenue cycle management services. The company's service includes a cloud-based practice management software used to maximize revenue and reduce operating costs, enabling medical practices, hospitals, dental groups and third-party administrators to improve efficiency and profitability.	The company received an undisclosed amount of development capital from H.I.G. Capital on April 11, 2019.

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NTT DATA State Health Consulting	Provider of healthcare consulting services. The company offers IT strategy, planning, quality assurance and project management for state health and human services agencies undergoing large-scale Medicaid and related human services.	The company, a subsidiary of Cognosante, was acquired by NTT Data (US), via its financial sponsor GPB Capital, through an LBO on April 1, 2019 for an undisclosed sum.
Octo Consulting Group	Provider of technology solutions intended to empower federal agencies to modernize faster. The company's services include scalable Agile software development, user experience design, and cloud engineering solutions to improve, modernize, and optimize government IT systems.	The company was acquired by Arlington Capital Partners through an LBO on April 4, 2019 for an undisclosed sum. The freshly introduced capital helps the company to accelerate growth through strategic acquisitions, expanding capabilities, and reaching new customers and markets. Mehul Sanghani and the senior management team invested alongside Arlington Capital Partners as a part of this transaction.
Ploid	Provider of cloud data storage services to businesses. The company offers storage infrastructure as a service for independent research institutions, life sciences and genomic sequencing organizations.	The company, a subsidiary of HudsonAlpha Institute for Biotechnology, was acquired by dcBLOX, via its financial sponsor Atalaya Capital Management, through an LBO on April 30, 2019, for an undisclosed sum. The acquisition will accelerate DC BLOX's capabilities serving the large-scale data storage requirements of businesses across the Southeast, especially science and healthcare institutions.
PureCars	Developer of a digital advertising platform designed to move automotive customers from their computer chair to the driver's seat. The company's platform helps dealers by driving high probability buyers to their website, optimizing traffic once on their site and converting those customers once in the showroom, enabling the car buyers and sellers to get their deal done perfectly.	The company, a subsidiary of Raycom Media, was acquired by Stage 1 Ventures and Diversis Capital through an LBO on April 26, 2019 for an undisclosed sum. The acquisition was part of a spinout from Raycom Media as a result of their merger with Gray Television.

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RedSeal	Developer of a cyber-security analytics platform designed to measure and manage the digital resilience of network. The company's platform provides a digital resilience score to help measure and ultimately build greater resilience into infrastructure, enabling enterprises to prioritize and allocate their scarce human and capital resources where they have the biggest impact to protect their most valuable digital assets and make informed decisions to actively manage their digital resilience capabilities.	The company was acquired by STG Partners through approximately \$70 million LBO on April 9, 2019.
Respin	Developer of mobile gaming technology. The company's Class II mobile in-venue gaming systems are installed on daily fee basis allowing both commercial and tribal gambling operators to deliver specialized mobile technology and content on a significant portion of the gaming cabinets on casino floors.	The company was acquired by PKA Alternative Investment Partners through a GBP 300,000 LBO on April 17, 2019. The total consideration of the deal was GBP 30,000 in cash as well as the provision of \$ 800,000 in working capital.
ReStream Solutions	Developer of real-time monitoring and remote controlled automation systems intended to optimize oil well productivity and equipment longevity. The company's technology monitors, analyzes and reports on-site frac fluid chemistry, rheology and physical parameters into and out of the blender assuring the stimulation fluids are delivered as designed through every stage, enabling pressure pumpers to manage the challenges of variable water quality and chemical interactions across the whole pad.	The company was acquired by Tally Energy Services, via its financial sponsors RedBird Capital Partners and Sallyport Investments, through an LBO on April 4, 2019 for an undisclosed sum.
Skuid	Developer of extensible cloud application development platform for rapidly creating and optimizing enterprise applications. The company's comprehensive platform seamlessly integrates with multiple databases and unifies disparate data sources to improve workflow processes that enable developers and non-technical users to design, develop and rapidly deploy enterprise applications.	The company was acquired by Marlin Equity Partners through an LBO on April 16, 2019 for an undisclosed sum. As a result of transaction the company was recapitalized.

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Summit Infrastructure Group	Provider of custom network and bandwidth infrastructure services designed to offer dark fiber networks that support and extend data centers' connectivity. The company engages in providing dark fiber networks that support data centers' connectivity and also offers infrastructure and network connectivity maintenance services, enabling data centers, carriers and enterprises to get a control over network services, connectivity costs and support demand for broadband and cloud services.	The company was acquired by SDC Capital Partners through an LBO on April 17, 2019 for an undisclosed sum. The company will be recapitalized as a part of the transaction.
TechCanary	Developer of a sales and service productivity platform for the insurance industry. The company provides its solution on the most platform salesforce.com, enabling agencies, brokerages, general agencies, managing general agencies, wholesalers and carriers to monitor their insurance sales policies and services.	The company was acquired by Applied Systems, via its financial sponsors Hellman & Friedman, JMI Equity and Stone Point Capital, through an LBO on April 10, 2019 for an undisclosed sum. This acquisition expands Applied's sales and marketing solutions and demonstrates the company's commitment to automating both front and back office workflows for every role within an agency, insurer and MGA.
Tektronix Video	Provider of video test, monitoring and quality assurance solutions intended for the broadcast and digital media markets. The company's products including waveform monitors, test signal sync generators, MPEG stream analyzers, picture quality analyzers and IP waveform monitors help media companies and service providers monitor, analyze and optimize video to gain the critical insight needed to keep viewers engaged on any device, across any network.	The video division of Tektronix was acquired by Telestream, via its financial sponsor Genstar Capital, through an LBO on April 25, 2019, for an undisclosed sum.
Tilson	Provider of information technology management services designed to help organizations to innovate and deliver. The company offers IT project management, information security consulting, software development, wireless site acquisition and telecommunications project management, enabling the telecom, construction and utility sectors to organize and manage their global supply chain.	The company received \$100 million of development capital from SDC Capital Partners on April 9, 2019. The investment will be used to support expansion by driving continued growth of nationwide network infrastructure design-build services and enabling the spin-out and capitalization of it's asset ownership affiliate, SQF, LLC (SQF).



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TrackVia	Provider of a workflow management and automation software designed to rapidly develop and deploy web and mobile workflow software that is easily customized to streamline critical operations. The company's platform intelligently automates tasks, work orders, alerts or steps through an event or data-based triggers that are set and configured for specific processes, enabling businesses to visualize all of their workflow data in real time via charts, graphs to identify problems, remove bottlenecks or take action to increase efficiency.	The company received an undisclosed amount of development capital from Primus Capital Funds on April 9, 2019. The funds will be used to accelerate its continued rise as the preferred platform for low-code applications which allows it to expand its product offering and customer reach within the market.
Truckstop.com	Developer of online freight-matching software. The company offers load planning, transportation management, telematics, route optimization, real-time rates, powerful negotiation tools and other logistics technologies to carriers, owner-operators, brokers, shippers and third-party logistics providers in the trucking industry.	The company was acquired by Bregal Sagemount through an LBO on April 3, 2019 for an undisclosed sum. As part of the transaction, ICONIQ Capital has become the company's majority shareholder. The company's founder, Mr. Scott Moscrip and its existing management team, will maintain a significant ownership in the company.