

Energy Deals for May 2019

Company Name	Description	Deal Synopsis
Eagle Ford Basin Oil & Natural Gas	Oil and natural gas reserves. The property produces 115 million barrels of oil, with 60 percent of the production in liquid form rather than gas.	The asset was acquired by Ensign Natural Resources, via its financial sponsors Warburg Pincus and Kayne Anderson Capital Advisors, through a \$475 million LBO on May 7, 2019.
Electricom	Provider of aerial, underground, wireless, and right-of-way installation and maintenance services to the telecommunications and utility industries across the United States. The company serves national carriers, municipalities, local exchange carriers, and member-owned cooperatives, and is a trusted partner in the deployment of fiber-optic and other broadband connectivity solutions alongside power and gas mainline services.	The company received \$9.6 million of development capital from KLH Capital on May 9, 2019. As a result of the transaction, the company was recapitalized.
Ensign Oil and Gas	Provider of comprehensive project management intended to provide value to energy development projects. The company offers energy solutions, consultancy, special studies, expert witness, HSEQ, technology innovation and research and development services to businesses in the upstream offshore and onshore oil and gas industry.	The company received an undisclosed amount of development capital from Kayne Anderson Capital Advisors on May 7, 2019. In addition, BMO Capital Markets, along with Citigroup Global Markets Inc., provided an underwritten commitment for debt financing as part of the acquisition. The financing is intended to be used for acquisition purposes.
New Energy Equity	Operator of a solar management company. The company engages in project development, engineering, construction and financing activities.	The company was acquired by SmartPitch Ventures through an LBO on May 28, 2019 for an undisclosed sum.
Ventana Exploration and Production	Producer of oil and natural gas. The company undertakes oil and natural gas exploration and production through acquisition and development of long-life producing oil and gas assets in the Permian Basin, Mid-Continent and Rockies regions in North America.	The company received an undisclosed amount of development capital from Equity Group Investments, Starwood Capital Group and Virginia Tech Foundation on May 6, 2019.