

Business Products and Services Deals for June 2019

Company Name	Description	Deal Synopsis
AgCertain Industries	Provider of logistics and refinery services and manufacturer of glycerin and edible oils. The company manufactures vegetable oils, including non-GMO, organic, high performance and conventional oils and glycerin having 99.7% purity specification, serving industries such as automotive, personal care, cosmetics, food and beverages.	The company received an undisclosed amount of development capital from Midwest Growth Partners on June 1, 2019.
Albert's Truck Service and Supply	Provider of heavy truck repair services. The company offers not only offers car and light trucks parts, custom fabrication but also Semi and Trailer Parts.	The company was acquired by FleetPride, via its financial sponsors ACE & Company and American Securities, through an LBO on June 4, 2019 for an undisclosed sum.
Alum-A-Fold Pacific	Producer of specialty coated metals. The company's metals are engineered to address aesthetic, architectural, and corrosion needs for a wide variety of end markets, including building products, packaging, and consumer goods.	The company was acquired by Material Sciences, via its financial sponsor Sky Island Capital, through an LBO on Jun 5, 2019 for an undisclosed sum.
Am Trans Expedite	Provider of commercial transportation and logistic services. The company offers end-to-end solutions in the logistics supply chain from shipping to distribution to businesses by using GPS and EDI enabled mobile tracking technology, enabling clients to view and receive automated tracking updates for their shipments via their mobile devices.	The company was acquired by Hudson Hill Capital through an LBO on June 20, 2019 for an undisclosed sum. The acquisition will enable the company to have a stronger, more complete network, more robust technology and more comprehensive service offerings. The company will operate as a subsidiary of Fusion Transport.
Armstrong Transport Group	Operator of a third-party logistics company focused on providing freight brokerage services via a network of independent agents and employees. The company offers logistics, consulting, and transportation services to clients, helping them meet the growing and increasingly complex demands of shipper customers.	The company was acquired by Carousel Capital and its management through an LBO on June 18, 2019, for an undisclosed sum. The company was recapitalized through this transaction. Senior debt financing was provided by Barings.
Big Blue Swim School	Provider of swimming lessons and training services for children. The company offers weekly lessons, a-la-carte lessons, and improver camps and have transformed the way swim lessons are taught, making sure that in every lesson, every kid is gaining skills and confidence.	The company received \$17 million of development capital from Level 5 Capital Partners on June 19, 2019.

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Bishopville Petroleum	Distributor of petroleum and petroleum products. The company operates convenience stores and provides wholesale distribution of products like kerosene, naphtha, aviation fuel, diesel fuel, gasoline or petrol, solid and gel fuels as well as related transportation services.	The company was acquired by Refuel, via its financial sponsor First Reserve, through an LBO on June 27, 2019 for an undisclosed sum.
Bonnete Consulting	Provider of brand-building and marketing services intended for wine and spirit brands. The company offers category analytics, brand positioning, commercial launches, strategic management, trade relations, program planning and tactical activation services to manufacturers of premium, prestige and luxury wines as well as spirits, combining French care and acumen for craft with American sensibility and market experience.	The company received an undisclosed amount of development capital from Chevrillon & Associés on June 14, 2019. Post transaction, Chevrillon & Associés hold a 25% stake in the company.
Bureau Veritas (HSE Consulting)	Provider of health, safety, and environmental consulting services. The company provides its services in the North America region.	The HSE Consulting unit of Bureau Veritas was acquired by Apex Companies, via its financial sponsors Sentinel Capital Partners and Yukon Partners, through an LBO on June 28, 2019 for an undisclosed sum.
Buyers Edge Platform	Developer of a platform created to provide purchasing power to its members in the food industry. The company's platform offers contracts, technology, data services, and expertise, enabling its members to improve their client service offerings by leveraging the Platform's \$7 Billion in volume, resources and collective scale.	The company received \$30 million of development capital from Bregal Sagemount on June 27, 2019. The Goldman Sachs Group and AllianceBernstein Private Credit Investors provided debt financing in the deal.
Callon Petroleum (Non-Core Assets at Midland Basin in West Texas)	Non-core assets of 9,850 net acres in the Wolfcamp formation and 80-plus producing horizontal wells. The daily production from the assets averaged around 4,000 boe/d.	The Callon Petroleum Company's non-core midland basin assets in West Texas were acquired by Sequitur Energy Resources, via its financial sponsors ACON Investments, Silverfern Co-investment Partners and The Pritzker Organization through a \$ 245 million LBO on June 13, 2019.
Cardinal Logistics	Operator of a third-party logistics company intended to offer asset-based logistics services. The company is focused on providing dedicated contract carriage, final mile delivery and transportation management services to multiple industries across the nation.	The company was acquired by H.I.G. Capital through an LBO on June 10, 2019 for an undisclosed sum.

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Consolidated Precision Products	Manufacturer of engineered cast metal components for the global aerospace and defense industries. The company manufactures engineered components and sub-assemblies, function-critical steel, aluminum, magnesium and super-alloy castings for commercial aerospace, military and industrial sector. It is a vertically integrated company with a host of critical ancillary manufacturing operations.	The company received development capital from Warburg Pincus and Berkshire Partners on an undisclosed date. The company was recapitalized through this transaction.
Definitive Healthcare	Provider of database and intelligence services. The company's database offers comprehensive data available to hospitals, physician groups, ambulatory surgery centers, skilled nursing facilities and physicians with analytics and insight needed to effectively segment and research the healthcare provider market.	The company received an undisclosed amount of development capital from Advent International on June 5, 2019. The transaction values the company at \$1.7 billion. The funds will be used to help accelerate growth.
Dynamix Engineering	Provider of construction engineering services for building and infrastructure systems. The company's services include mechanical, electrical, plumbing, fire protection, and technology engineering across several markets and industry segments throughout the nation.	The company was acquired by Bow River Capital Partners through an LBO on June 24, 2019 for an undisclosed amount.
Freeborn Lumber Company	Provider of lumbers for home builders, building professionals and DIY customers. The company offers hardwood of different varieties for homes, kitchen & bath, additions, remodels, and agricultural buildings.	The company was acquired by American Construction Source, via its financial sponsors Clearlake Capital Group and Angeles Equity Partners, through an LBO on June 12, 2019 for an undisclosed sum.
Fullerton Engineering Consultants	Provider of design and engineering services. The company provides project management, architectural designing and structural engineering services to wireless network and infrastructure industry.	The company was acquired by through an LBO for an undisclosed sum on June 30, 2019. Caltius Capital Management funded the transaction with mezzanine debt and Lake Forest Bank Trust Company funded the transaction with senior debt and revolving credit.
Garmat USA	Manufacturer of highly engineered paint booths. The company offers finishing solutions, and related accessories for the automotive collision repair and industrial end markets by incorporating sophisticated airflow technology.	The company was acquired by MPE Partners through an LBO on June 27, 2019 for an undisclosed amount.

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Global Transport Logistics	Provider of land, ocean, air and freight logistic services. The company offers domestic freighting, supply chain optimization, warehousing, international shipping and other managed services to businesses, enabling them to achieve quality control over their inbound and outbound freight management.	The company was acquired by Hudson Hill Capital through an LBO on June 20, 2019 for an undisclosed sum. The acquisition marks an important step toward the company's vision of creating a unique national network that is built to move retail, grocery and volume LTL freight better, on time and at a lower cost. The company will operate as a subsidiary of Fusion Transport.
Goose's Diesel Truck Parts & Service	Provider of maintenance services for trucks and trailers. The company offers fleet maintenance, repair, and parts for all makes and models of heavy-duty trucks and trailers.	The company was acquired by FleetPride, via its financial sponsors American Securities and ACE & Company, through an LBO on June 26, 2019 for an undisclosed amount.
Hallmark Business Connections (Gift Card & Incentives Segment)	Provider of gift card and incentives intended to help businesses create personalized connections with their employees. The company's offers reward cards from retail, restaurant, travel and entertainment merchants intended to boost employee engagement through incentive programs built around physical and digital gift cards.	The gift card and incentives business of Hallmark Business Connections, was acquired by InComm, via its financial sponsor The Blackstone Group, through an LBO on June 5, 2019 for an undisclosed sum.
Hedgehog Development	Provider of online digital consultancy services. The company specializes in designing and engineering high performance, multi-channel digital marketing solutions enabling their clients in the travel, hospitality, healthcare, retail, and media industry to achieve further growth by offering them web solutions strategy, design, consulting, technology, and managed services.	The company was acquired by Sitecore, via its financial sponsors EQT, Sjötte AP-fonden, Sampension and Danica Pension through an LBO on June 13, 2019.
Hoists Direct	Supplier and service provider of industrial hoists and cranes intended to provide durable products. The company distributes manual chain hoists, air balancers, lifting slings, electric wire rope hoists, beam clamps, radio control systems, winches, rigging shackles and other related products, components and accessories along with providing equipment repairs, installment, maintenance and refurbishment services, enabling clients to have quality products at low cost and on time.	The asset of Hoists Direct was acquired by Shrewsbury for undisclosed sum on June 12, 2019.

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Horizon Facilities Services	Provider of outsourced labor to companies. The company offers commercial janitorial services and has expertise in the facility, support services, process improvement, and labor management working primarily in the manufacturing, industrial and service delivery segments intended to help customers enhance cost visibility and operational efficiency through a transaction-based pricing model.	The company was acquired by Slate Capital Group, Gladstone Investment and its management through an LBO on June 28, 2019. Gladstone Investment provided equity and senior secured debt to complete the transaction.
Integrated Fire & Security Solutions	Provider of access control, security alarm, security services, and fire security. The company operates within the industries of security services (b2b), network management software, and electronic equipment and instruments.	The company was acquired by Newlook Capital through an LBO on June 1, 2019 for an undisclosed sum.
Ivy Technology	Provider of repair and maintenance services of electrical equipment. The company offers aftermarket lifecycle care solutions for electronic equipment to the electronics, computer, telecommunications, medical device, internet of things (IoT) and other industries.	The logistics and product service business unit of iQor was acquired by Staple Street Capital on June 3, 2019 for an undisclosed sum. The unit is being named as Ivy Technology.
Life Fitness	Manufacturer of fitness products. The company's offerings include cardio, strength and group training products, enabling facilities to get innovative machines and end users to lead active and healthy lives.	The company, a subsidiary of Brunswick, was acquired by KPS Capital Partners through an approximately \$490 million LBO on June 27, 2019.
Logistixs	Provider of logistics consulting services.	The company was acquired by The Blackstone Group through an LBO in June 2019.
LSC Environmental Products	Manufacturer of environmental products and equipment designed to address the persistent environmental challenges of erosion, odor, land reclamation, waste cover, seeding and dust. The company's offerings include spray-applied environmental coatings for soil stabilization developed through the use of spray-applied alternate daily cover and solar-powered vent flares, enabling solid waste industry to get access to spray-applied environmental coatings.	The company was acquired by Ancor Capital Partners through an LBO on June 11, 2019 for an undisclosed sum. L2 Capital Partners sold their stake in the company as part of the transaction.

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Master Printing Group	Provider of print and marketing solutions. The company offers printing services which include stationery, letterheads, postcards, business cards, envelopes, labels, books, etc to businesses.	The company was acquired by JAL Equity through an LBO on June 11, 2019 for an undisclosed sum.
Milliken Infrastructure Solutions	Provider of geopolymer-based building materials. The company engages in the production of chemicals, flooring and construction materials.	The company, a subsidiary of Milliken & Company, was acquired by Clock Spring Company, via its financial sponsor Wind Point Partners, through an LBO on June 17, 2019 for an undisclosed sum.
Moxie Management Group, 96 Supercuts	Portfolio of 96 salons. The company provides its services in the California region.	The 96 salons of Regis were acquired by Spanos Barber Jesse & Co. through an LBO on June 13, 2019 for an undisclosed sum.
MPL Holdings	Provider of marble products for the hospitality and multi-family housing markets. The company offers tub and shower surrounds, shower pans, photo-genic panels, shower doors and other related products.	The company was acquired by Wynnchurch Capital through an LBO on June 19, 2019 for an undisclosed sum.
N2 Biomedical	Provider of coating and surface treatment services to the medical device industry. The company offers coating and surface treatment, development and application services for implantable and other medical devices utilized in orthopedic, cardiovascular and other healthcare end-markets, enabling medical device industry to utilize a variety of critical settings to improve material characteristics such as wear and fretting resistance, corrosion resistance, fracture toughness, lubricity, infection resistance, biocompatibility, aesthetics and radiopacity	The company received an undisclosed amount of development capital from Ampersand Capital Partners on June 18, 2019. As a result of the transaction, the company was recapitalized.
Offen Petroleum	Distributor of motor fuel products. The company's offerings include fuel, lubricants, DEF, premium additives and logistics services, servicing clients in the commercial, industrial and passenger car segments.	Lariat Partners sold its stake in the company to Court Square Capital Partners on June 27, 2019. As part of the transaction, KeyBanc Capital Markets provided debt financing.
Petroleum Service Corporation	Provider of logistics services for the petrochemical, refining, midstream and marine transportation sectors. The company offers tankerman, plant and terminal operation, dock operation, railcar maintenance, product handling and other related services.	The company, a subsidiary of SGS, was acquired by Aurora Capital Group through a \$335 million LBO on June 24, 2019.

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Planet Fitness (26 Clubs in Arkansas, Tennessee, Missouri, Mississippi, and Illinois)	Franchisee of 26 fitness clubs. The franchisee clubs are based in Arkansas, Tennessee, Missouri, Mississippi, and Illinois.	Planet Fitness's (NYSE: PLNT) franchisee of 26 clubs in Arkansas, Tennessee, Missouri, Mississippi, and Illinois were acquired by United PF Partners, via its financial sponsors Eagle Merchant Partners, JLM Financial Investments and ORIX Mezzanine & Private Equity, through an LBO on June 18, 2019 for an undisclosed sum.
Prism Response	Provider of hazardous material abatement, selective demolition, disaster recovery and mold remediation services. The company's services range from Surface Preparation, selective/interior demolition, asbestos and lead abatement and are offered in 28 states throughout the East, South and Gulf Coast by experienced technicians, enabling its clients in industrial, healthcare, Hospitality and commercial setups to get access to a clean working environment.	The company received an undisclosed amount of development capital from The Firmament Group on June 11, 2019.
Procurement Advisors	Operator of a sourcing consultancy firm intended to serve the maintenance, repair, and operating supplies market. The company leverages rigorous data management, connection with suppliers, and robust improvement programs that are tailored to meet maintenance, repair and operating (MRO) and packaging supply needs of the client.	The company received an undisclosed amount of development capital from Bregal Sagemount on June 4, 2019.
Project Management Academy	Provider of instructor-led training services for the career-critical PMP Certification. The company provides both in-person and online training for individuals and corporations across the U.S and other courses in related project management disciplines, including agile and six sigma.	The company was acquired by Morgan Stanley Capital Partners through an LBO on June 14, 2019 for an undisclosed sum. Leeds Equity Partners sold their stake as part of the transaction.

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Pyote Water Systems (Water Disposal Assets in Permian Basin)	Water disposal assets in permian basin.	Water Disposal Assets of Pyote Water Systems were acquired by Gravity Oilfield Services, via its financial sponsor Clearlake Capital Group, through an LBO on June 3, 2019 for an undisclosed sum. The acquisition further strengthens Gravity's market position in the Permian, adding existing water management solutions, including predominantly piped gathering and disposal capacity, and expands the company's relationships with the region's most active operators.
Quality Fastener and Supply Company	Distributor of industrial consumables and ancillary products based in Oxford, Michigan. The company offers supply chain solutions, fasteners, tools, industrial supplies serving a mix of blue-chip customers and local businesses through vendor managed inventory programs and maintaining an inventory of mission-critical components for just-in-time delivery.	The company was acquired by Motor City Industrial, via its financial sponsors Kian Capital and Oakland Standard Co., through an LBO on June 5, 2019, for an undisclosed sum.
Riviera Partners	Developer of an enterprise platform intended to provide recruitment services. The company's offerings include placements of executive leadership in engineering, product and design talent, enabling businesses to find the right talent for their company.	The company received \$25 million of development capital from Kayne Anderson Capital Advisors and ROCA Partners on June 4, 2019. Other undisclosed investors also participated in this round. The funds will be used by the company to continue it's geographic expansion, strategic acquisitions and enhancements to its proprietary recruiting platform, and to add expert staff.
Ross Technology	Manufacturer of industrial storage, safety, architectural and perimeter security products. The company offers slip-resistant flooring products, escape hatches, windows, deal trays and racking systems for companies and contractors while operating at three manufacturing facilities.	The company was acquired by FC Crestone and Trendline Capital through an LBO on June 17, 2019 for an undisclosed sum.

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Rotating Machinery Services	Provider of aftermarket engineering and services intended for turbomachinery applications. The company offers technical support from the initial inquiry through installation and start-up of the equipment, enabling the turbomachinery operators to avail a high-quality alternative source for a non-OEM engineering consultation, optimized replacement equipment and excellent field services.	Incline Equity Partners sold a stake in the company to Cortec Group on June 18, 2019.
Soho Studio	Provider of mosaic, tile, and specialty interior products. The company offers fragmented and staid flooring and wall coverings to contractors, architects, design firms, developers, and individual consumers through the U.S. via a variety of channels, including its NYC showroom and its TileBar.com e-commerce platform.	The company was acquired by LongueVue Capital and its management through an LBO on June 25, 2019. Cadence Bank provided senior debt financing in support of the transaction.
Steel-Craft Corp	Provide a suite of complementary outsourced manufacturing services. The company offers solutions right from prototype to full fabrication, to painting, assembly, packaging and delivery.	The company was acquired by MiddleGround Capital through an LBO on June 03, 2019 for an undisclosed sum.
SunMeadows Portfolio (538 units in Gainesville and Daytona Beach)	SunMeadows Portfolio, a three-property multifamily portfolio with 538 units located in Gainesville and Daytona Beach.	The SunMeadows Portfolio was acquired by Halstatt through an LBO on June 3, 2019 for an undisclosed sum.
The Glendon	4,600 square meter residential community in Los Angeles. The complex has 350 apartments and common areas for residents as well as a business center and a conference room, featuring amenities such as a fitness center, dry sauna and an infinity pool.	A 350 apartment community was acquired from Clarion Partners by Qatar Investment Authority and Douglas Emmett through a \$365 million LBO on July 1, 2019.
Town Commons	24-building residential complex in Gilbert. The community of apartments and townhomes is comprised of two 2-story townhouse buildings, ten 2-story carriage homes and twelve 3-story garden style buildings, featuring amenities like a swimming pool, an outdoor lounge, a clubhouse, a dog park and a children's splash pad.	A 24-building residential complex in Gilbert was acquired by Praedium Group through an LBO on June 27, 2019 for an undisclosed sum.

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Trantech Radiator Products	Manufacturer and distributor of specialty radiators. The company's products includes radiators, coolers and cooling components which has outstanding heat transfer efficiency, providing clients cost-effective and efficient cooling system.	The company was acquired by Main Street Capital through an LBO on June 4, 2019 for an undisclosed sum.
Trendline Interactive	Provider of email marketing services for enterprise organizations for the Fortune 1000 companies. The company offers email strategy formulation, ESP (email service provider) consultation, platform management, email production, lead generation, reporting and analytics, and other client services, helping clients create efficient email programs that drive demonstrable bottom-line results.	The company received an undisclosed amount of development capital from Balance Point Capital on June 5, 2019. Balance Point invested both debt and preferred equity capital.
TruFood Manufacturing	Manufacturer of snack food products. The company's products include private-label nutrition bars, protein bars, chocolate molded products and baked goods that are sold at clubs, grocery, drug, convenience and department stores, enabling consumer packaged goods companies and retailers to have good quality snack food products.	The company was acquired by AUA Private Equity Partners through an LBO on June 18, 2019 for an undisclosed sum.
Unified Power	Provider of critical power equipment and service. The company offers all types of critical power equipment including uninterruptible power supplies (UPS), flooded or VRLA batteries, 48 VDC power plants (Rectifiers), power distribution units, generators and HVAC. It also sells and serves all brands of UPS and battery systems, which includes installation, commissioning, PM inspections, remedial service repairs, battery string replacement and decommissioning of UPS and battery systems.	The company was acquired by Incline Equity Partners through an LBO on June 4, 2019 for an undisclosed sum.
United Poly Systems	Manufacturer of made-to-order high density polyethylene ("HDPE") pipe for use in multiple end markets and applications. The Company manufactures both HDPE pressure pipe for fluid transmission and HDPE duct / conduit pipe for cable and electrical transmission.	The company was acquired by Industrial Opportunity Partners and its management through an LBO on June 11, 2019.

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United Retirement Plan Consultants	Consolidator of pension plan administration, investment management and insurance businesses. The company is a holding company that acquires and manages operating entities that offer pension plan administration, financial and investment advisory services, and insurance products to small and medium-sized businesses, as well as to high-net-worth individuals in the United States. It also provides pension consulting and asset management services primarily in the southeast region.	The company was acquired by Ascensus, via its financial sponsors Genstar Capital, Aquiline Capital Partners, Atlas Merchant Capital and GIC Private, through an LBO on June 3, 2019 for an undisclosed sum.
W2O Group	Provider of marketing communications services intended for businesses. The company specializes in offering analytics and market research driven public relations communications, and digital and social media services to a blue-chip client roster.	The company received an undisclosed amount of development capital from New Mountain Capital on June 12, 2019. The funding will be used to accelerate continued growth and scale of the company to meet the evolving needs of its clients to most effectively and efficiently communicate with and influence their key stakeholders in an increasingly digital and mobile world. Current investment partner Mountaingate Capital is exiting the company in this transaction.
Warranty Chain Management Conference	A conference that provides innovative content, access to industry leaders for warranty professionals & executives to meet and discuss warranty-related issues and develop warranty management as an established discipline.	The conference event was acquired by Bobit Business Media, via its financial sponsor Gemspring Capital, through an LBO on June 17, 2019 for an undisclosed sum.
Way Interglobal Network	Distributor of RV products and accessories for distributors, builders, hotels, developers and manufacturers within the United States, The company offers refrigerators, fireplaces and appliances, Drive audio and entertainment systems, TVs and other related products.	The company was acquired by Next Sparc through an LBO on June 5, 2019 for an undisclosed sum.
Weatherly Casting and Machine Company	Operator of steel and iron alloy foundry specializing in very large castings. The company has multiple induction furnaces, simulation software and in-house 3-D printing intended to provide customers with a range of technical capabilities and the ability to cast, machine, assemble and test large complex products.	The company was acquired by Speyside Equity through an LBO on June 12, 2019 for an undisclosed sum.