

Healthcare Deals for June 2019

Company Name	Description	Deal Synopsis
4WEB Medical	Developer of a spine implanting device designed to facilitate orthopedic placements and joints transplantation. The company's implant device utilizes 3D printed technology, structural mechanics and adjacent material reaction to produce innovative spine implants that may actively participate in the healing process, enabling surgeons to replace worn out joints and related bones in a painless and cost-effective manner.	The company received an undisclosed amount of development capital from SWK Holdings on June 13, 2019. The company will use the funds to accelerate growth over the next five years with investments in product development, procedural based solutions and clinical research.
Aspen Medical Products	Designer and manufacturer of upper and lower spinal orthopedic bracing products. The company's products are primarily used in the acute care market by patients in need of short-term treatment from severe injuries, have urgent medical conditions, and/or are recovering from surgery.	The company was acquired by Cortec Group through an million LBO on June 10, 2019 for an undisclosed amount. As a part of the transaction, the company was recapitalized. Debt financing was provided by Antares, NXT Capital, Golub Capital and First Eagle Private Credit.
Atlantic Vision Partners	Provider of eye care services throughout southern and central Virginia. The company offers ophthalmic, optometric, optical and other related services.	The company was acquired by Sheridan Capital Partners, individual Dr. David Harman and other management through an LBO on June 11, 2019 for an undisclosed sum.
Bionova Scientific	Provider of biological contract development and manufacturing services to bio-pharmaceuticals companies. The company manages all aspects of biologics development and manufacturing, from early-stage research material generation to process development to contract manufacturing services.	The company received \$22 million of development capital from Great Point Partners on June 3, 2019. Funding of \$13.3 million was provided at closing, with a commitment to fund an additional \$9 million over the next two years.
Lange Veterinary Center		The company was acquired by NVA, via its financial sponsor Pantheon International, through an LBO on June 25, 2019
Lykan Bioscience Holdings	Provider of outsourced clinical & commercial manufacturing services for pharmaceutical and biotech companies. The company's manufacturing and logistics processes are engineered to maximize quality, efficiency and volume, shortening the time required to complete clinical trials and provide life-saving cell and gene therapies to patients.	The company received an undisclosed amount of development capital from WindRose Health Investors on June 4, 2019. As a result of the transaction, the company was recapitalized. The investment will provide Lykan with the resources to expand its operations and complete the build-out of a 60,000+ square foot cGMP facility that will manufacture therapies for clinical and commercial use.

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Medix CBD	Manufacturer and distributor of CBD (cannabidiol) oil products. The company offers hemp oils, gummies and pain creams infused with 99.9% pure CBD and contain zero Tetrahydrocannabinol (THC) for humans and dogs.	The company was acquired by CBD Capital Group through an LBO on June 11, 2019 for an undisclosed sum.
MedPro Advantage	Provider of medical management services. The company provides medical billing & insurance, operations support, lab support and coding & training services to dermatology clinics, plastic surgery practices, spas, and surgical centers in Illinois and Iowa.	The company received an undisclosed amount of development capital from H.I.G. Capital and Goldman Sachs Merchant Banking Division on June 1, 2019. As a result of the transaction, the company was recapitalized.
Milan Laser Holdings	Operator of laser hair removal clinics. The company offers laser hair removal and medical spa facilities with unlimited treatment services to clients looking for a painless way of hair removal.	The company was acquired by Leonard Green & Partners through an LBO on June 19, 2019, for an undisclosed sum.
Millwoodanimalhospital		The company was acquired by NVA, via financial sponsors Pantheon International, through an LBO for an undisclosed sum on June 25, 2019.
Mini Pharmacy Enterprises	Provider of healthcare devices and prescription pharmaceuticals. The company offers diabetic supplies, glucose monitors, general prescriptions, nutritional formulas and durable medical equipment to suffering patients by being committed to improving patient outcomes and providing a personalized approach to professional diabetes management.	The company was acquired by Angeles Equity Partners through an LBO on June 11, 2019 for an undisclosed sum.
NexTech Systems	Developer of an electronic medical record and practice management software. The company's software is fully integrated to boost workflow efficiency, manage practice revenue trends, enhance patient engagement and increase productivity through its innovative mobile platform, enabling the physician to fulfill their electronic health record vendor in order to meet and maximize efficiency, optimize charting accuracy and increase overall practice profitability.	The company was acquired by Thomas H. Lee Partners through an LBO on June 26, 2019 for an undisclosed sum.

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Northeast Ohio Eye Surgeons	Provider of ophthalmology care intended to protect and improve patient,s eyesight. The company has cataract centers, laser vision centers, glaucoma centers, cornea centers and other centers providing visual and surgical care.	The company received an undisclosed amount of development capital from Alpine Investors on June 27, 2019. The funds will be used to scale the company's vertically integrated models and help support future partnerships with similarly patient-centric ophthalmology practices that prioritize a high level of focus on clinical care.
Ovation Fertility	Operator of assistive reproductive technology laboratories. The company provides full-spectrum IVF laboratory services as well as genetic testing, donor egg, surrogacy, fertility preservation, consulting and storage services, enabling patients to reduce the cost of live birth through more efficient and effective fertility care.	The company was acquired by Morgan Stanley Capital Partners through an LBO on June 17, 2019 for an undisclosed sum. As a result of the transaction, the company was recapitalized.
Riverpoint Medical	Designer and manufacturer of medical devices focused on advanced bio-medical textile technologies. The company's products include bio-absorbable and non-absorbable sutures for the surgical and animal health markets, implants and high strength fiber solutions utilizing ultra-high molecular weight polyethylene non-absorbable suture, cordless LED surgical headlights.	The company was acquired by Arlington Capital Partners and its management through an LBO on June 27, 2019 for an undisclosed sum.
Royal Biologics	Manufacturer and distributor of devices focused on the regenerative medicine sector. The company manufactures and distributes devices used in stem cell and other surgical procedures, develops, licenses produces and distributes biologic, orthobiologics and orthopedic implant products.	The company received an undisclosed amount of development capital from Granite Creek Capital Partners on June 19, 2019. The company will accelerate the on-boarding of new employees, expand operations, advance product development and innovations, and pursue strategic acquisitions.
Soderstrom Skin Institute	Provider of dermatology services. The company offers treatment for acne, psoriasis, moles, skin cancer, rosacea, tattoo removal, birthmarks and hair reduction, as well as laser treatment of veins, skin care spa services, BOTOX® Cosmetic and plastic surgery procedures to customers suffering from skin diseases by providing specialized care programs.	The company received an undisclosed amount of development capital from H.I.G. Capital in June 2019. As a result of the transaction, the company was recapitalized.

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Tergus Pharma	Operator of Contract Development and Manufacturing Organization (CDMO) for topical pharmaceutical. The company provides formulation development, in vitro permeating testing (IVPT), in vitro release testing (IVRT), skin biology, analytical services, and clinical manufacturing services for branded and generic dermatology products.	The company received an undisclosed amount of development capital from Great Point Partners on June 6, 2019. As a result of the transaction, the company was recapitalized.
The Professional Companies	Provider of home healthcare benefits management services. The company end-to-end management of home healthcare benefits on behalf of leading healthcare payors with a suite of services including home agency network management, utilization review, case management, claims processing and patient communications.	The company was acquired by Serent Capital through an LBO on June 3, 2019 for an undisclosed sum.
Vyne	Operator of a healthcare information exchange platform intended for secure transmission, presentation and storage of medical documents and management of healthcare communication. The company's platform facilitates the electronic capture, storage and submission of healthcare data in any form i.e. voice, fax, image, data or electronic document, enabling clients to manage critical information that typically resides outside the electronic health record, closing the gaps in documentation and improving the continuum care through a fully accessible patient record.	The company was acquired by The Jordan Company through an LBO on June 25, 2019 for an undisclosed sum. This acquisition will further expand upon the company's already robust technology platforms that facilitate the electronic capture, storage and submission of healthcare data in any form to provide business intelligence throughout any care organization.
WillowWood Global	Designer, manufacturer, and distributor of prosthetic products and services. The company offers liners, elevated vacuum, prosthetic foot, modular components and pediatric products as well as custom fabrication services intended to allow amputees to lead functionally normal lifestyles and to be comfortable when wearing their prostheses.	The company was acquired by DW Healthcare Partners through an LBO on June 6, 2019 for an undisclosed sum. Deal strengthens company's ability to grow, optimize prosthetic product line through future acquisitions.